

21 May 2013

## **Joint Stock Company ‘Halyk Savings Bank of Kazakhstan’**

### **Resolutions adopted at the Annual General Shareholders’ Meeting held on 15 May 2013**

Following the Annual General Shareholders’ Meeting held on 15 May 2013, the Board of Directors of JSC Halyk Bank (LSE: HSBK) hereby announces resolutions adopted at the Annual General Shareholders’ Meeting.

The following resolutions on items of the agenda have been adopted:

1. The agenda of the Annual General Shareholders’ Meeting of JSC Halyk Bank as of 15 May 2013 was approved by a majority of JSC Halyk Bank’s total voting shares.
2. JSC Halyk Bank’s annual financial statements for the year ended 31 December 2012 together with the independent auditor’s report was approved by a simple majority of votes.
3. The distribution of the Bank’s net income for the year 2012 was approved by a simple majority of votes as follows:
  - part of net income amounting to KZT 2,240,948,102.40 (two billion two hundred forty million nine hundred forty eight thousand one hundred two tenge forty tiyn) to be allocated for payment of dividends on preferred shares of JSC Halyk Bank (NIN KZ1P33870117) and preferred shares convertible to common shares of JSC Halyk Bank (NIN KZ1P33870216), in the amount stipulated by Prospectus on issue of shares of JSC Halyk Bank and in the order stipulated by the authorized body of JSC Halyk Bank (including the amount of taxes payable under the legislation of the Republic of Kazakhstan);
  - part of net income to be allocated for payment of dividends on common shares of JSC Halyk Bank for the amount KZT 1.12 (one tenge twelve tiyn) (including the amount of taxes payable under the legislation of the Republic of Kazakhstan) per common share of JSC Halyk Bank.

To approve the following procedure for payment of dividends on common shares of JSC Halyk Bank:

- determine May 16<sup>th</sup>, 2013 (00.00 a.m.) as a record date for the list of shareholders eligible to receive dividends on common shares;
  - start payment of dividends on June 15<sup>th</sup>, 2013;
  - dividend payment method – wire transfer and (or) cash payment.
- part of net income amounting to KZT 5,279,250,000 (five billion two hundred seventy nine million two hundred fifty thousand tenge) to be allocated to increase reserve capital of JSC Halyk Bank subject to minimum reserve capital not less than the sum of the following:
    - actual reserve capital which was formed in the previous reporting period;
    - part of the Bank’s retained earnings before payment of dividends on common shares which is equal to multiplication of the Bank’s retained earnings before payment of dividends on common shares by the ratio of growth of assets and contingent liabilities, which are subject to classification, for the previous year to the amount of assets and contingent liabilities, which are subject to classification, as of the beginning of the previous year, but not less than 0.1 and not more than 1.

- the remaining part of net income to be allocated to retained earnings.
4. Deloitte, LLP was approved by a simple majority of votes as audit company conducting audit of JSC Halyk Bank's operations for 2013-2015.
  5. Take into consideration of the Annual General Shareholders' Meeting the Report of the Board of Directors of JSC Halyk Bank on its activities for 2012 and acknowledge the performance of the Board of Directors and execution of functions by the members of the Board of Directors as positive.
  6. Take into consideration of the Annual General Shareholders' Meeting the information on the amount and structure of remuneration of the members of the Board of Directors and the Management Board of JSC Halyk Bank.
  7. Take into consideration of the Annual General Shareholders' Meeting the information with regard to shareholders' appeals to actions of JSC Halyk Bank and its officials and the results of such consideration.
  8. In relation to the Counting Board of JSC Halyk Bank, the following resolutions were adopted by a simple majority of votes:
    - 1) to early terminate the term of Assel Atinova, member of the Counting Board of JSC Halyk Bank;
    - 2) to elect Viktor Skryl as additional member of the Counting Board of JSC Halyk Bank;
    - 3) to determine the term of additionally elected member of the Counting Board of JSC Halyk Bank expiring as of the moment of expiring the term of members of the Counting Board of JSC Halyk Bank determined in the Minutes #30 of the Annual General Shareholders' Meeting of JSC Halyk Bank dated 19 April 2012.

**For further information please contact:**

**Halyk Bank**

Viktor Skryl  
Head, Financial Institutions

+7 727 259 04 27