



PRESS RELEASE

On changes to the composition of the Board of Directors of JSC Halyk Bank

18 April 2019

JSC Halyk Bank (the Bank) informs that on 18 April 2019 the Bank held its Annual General Shareholders' Meeting, which has been convened at the initiative of the Board of Directors. According to the results of the general meeting, the shareholders of the Bank made the following decisions:

To early terminate powers of Anvar Galimullaevich Saidenov as a member of the Board of Directors, independent director of JSC Halyk Bank, on his own initiative, from 18 April 2019, based on his letter of notice.

To elect additionally Anton Germanovich Musin as the member of the Board of Directors of JSC Halyk Bank, independent director.

To determine the term of powers of Anton Germanovich Musin, member of the Board of Directors of JSC Halyk Bank - from the election date till expiration of the term of powers of current Board of Directors of JSC Halyk Bank, approved at the Annual General Shareholders' Meeting of JSC Halyk Bank on 21 April 2017.

Anton Germanovich Musin graduated from the Moscow State University of Technology "Stankin" as a Mechanical Engineer and from the Budapest University of Technology and Economics with a Master degree in Robotics/ Mechanical Engineering. Anton Germanovich Musin has wide work experience in the development and implementation of technological innovations and products in banks and financial organizations focused on service development for retail and corporate customers. It should also be noted that Anton Germanovich Musin is not related to the Bank and does not hold voting shares (equity interest) of the Bank and its subsidiaries.

Thus, in accordance with the best international practices of corporate governance, today the Board of Directors of the Bank includes five independent directors and has the following composition:

Alexander Sergeevich Pavlov – Chairman of the Board of Directors, Independent Director;

Arman Galiaskarovich Dunayev – Member of the Board of Directors, Independent Director;

Frank Kuijlaars – Member of the Board of Directors, Independent Director;

Mazhit Tuleubekovich Yessenbayev - Member of the Board of Directors, Representative of JSC Holding Group Almex;

Christof Ruehl – Member of the Board of Directors, Independent Director;

Anton Germanovich Musin – Member of the Board of Directors, Independent Director;

Umut Bolatkhanovna Shayakhmetova – Member of the Board of Directors, CEO.

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