

Prospectus of Share Issue
of the “Kazakhstan Electricity Grid Operating
Company Joint stock company “KEGOC”.
Abbreviation name: JSC “KEGOC”

State registration of issue of authorized shares by an authorized agency does not mean a provision of any recommendations to investors concerning purchase of shares described in the Prospectus. The authorized agency, which has carried out the state registration of the issue of authorized shares, does not bear any responsibility for reliability of information containing in this document.

The Prospectus of Share Issue has been considered only in view of compliance with the requirements of legislation of the Republic of Kazakhstan.

Officials of the joint stock company bear responsibility for reliability of information containing in this Prospectus and confirm that all information, contained herein, is authentic and not misleading the investors in respect of the company and its placed shares.

Astana, 2013

Table of Contents:

1. General Information on the Joint Stock Company	3
2. Bodies of the Company and Founders (Shareholders)	11
3. Description of Business of the Joint Stock Company	63
4. Financial Standing of the Company	75
5. Financial Standing of the Financial Institutions	86
6. Information on Issues of Securities	86
7. Information on Issue of Authorized Shares	94
8. Additional Provisions	96

1. General Information on the Joint Stock Company:

2. Name of the joint stock company.

Full name of the Company in the state language	«Электр желілерін басқару жөніндегі Қазақстан компаниясы» (Kazakhstan Electricity Grid Operating Company) «KEGOC» акционерлік қоғамы
Full name of the Company in Russian	акционерное общество «Казакстанская компания по управлению электрическими сетями» (Kazakhstan Electricity Grid Operating Company) «KEGOC»
Full name of the Company in English	joint stock company “Kazakhstan Electricity Grid Operating Company”
Short name of the Company in the state language	«KEGOC» АҚ
Short name of the Company in Russian	АО «KEGOC»
Short name of the Company in English	JSC “KEGOC”

Previous names:

Open joint stock company “Kazakhstan Electricity Grid Operating Company” (OJSC “KEGOC”), date of state re-registration: May 26, 1999;

Open joint stock company “Kazakhstan Electricity Grid Operating Company” (Open JSC “KEGOC”), date of initial state registration: July 11, 1997;

If the joint stock company was created as a result of reorganization of the legal entity (legal entities), data on legal succession in respect of the reorganized legal entities and the joint stock company shall be specified.

JSC “KEGOC” was not established as a result of reorganization.

3. Information on state registration (re-registration) of the joint stock company

Certificate of State Re-registration of JSC “KEGOC” number: No. 6801-1901-AO, issued by the Department of Justice of the city of Astana of the Ministry of Justice of the Republic of Kazakhstan on October 21, 2004.

4. Business identification number

Business identification number of JSC “KEGOC”: 970740000838

5. Information on the place of location of the joint stock company, contact telephone and fax numbers, e-mail address

- Full postal address: 37, Beibitshilik St., Saryarka district, Astana, 010000, Republic of Kazakhstan.
- Contact telephone number tel. (7172) 31-95-22, fax (7172) 97-04-55
- E-mail address: kegoc@kegoc.kz.

6. Bank details of the joint-stock company

- Bank - Astana Regional branch No.119900 of Halyk Bank of Kazakhstan JSC
- BIC - HSBKKZKX
- IIC - KZ736010111000023853
- Beneficiary code – 16

7. Types of activity of the joint stock company

Being the System Operator of the Unified Power System of the Republic of Kazakhstan, the JSC “KEGOC” carries out the following activities in accordance with the Law of the Republic of Kazakhstan “On Electricity”:

- 1) renders system services on electricity transmission via the National Power Grid pursuant to the agreement, and ensures maintenance and operating availability of the National Grid;

- 2) renders system services on the technical dispatching of electricity supply to the grid and electricity consumption through centralised operational dispatch control of the operation modes of the Unified Power System of the Republic of Kazakhstan pursuant to the agreement, including preparation of actual balances and daily schedules of electricity generation–consumption;
- 3) ensures reliable operation of the Unified Power System in the Republic of Kazakhstan;
- 4) renders system services on electric power control;
- 5) renders system services on the management of balancing of electricity generation and consumption;
- 6) carries out financial settlement of energy imbalances as set forth in the Laws of the Republic of Kazakhstan;
- 7) determines volumes, structure, allocation of power reserves between generating organisations and the involvement of power reserves in the Unified Power System of the Republic of Kazakhstan;
- 8) arranges the operation of the real-time balancing energy market as well as the system and auxiliary services market;
- 9) provides interaction with the power systems of neighbouring countries to control and ensure stable parallel operation;
- 10) carries out technical and organisational supervision regarding the implementation of the unified information system, automated commercial metering system and related protective relaying and emergency automation for all players in the wholesale electricity market;
- 11) provides equal access to the National Grid for the players in the wholesale electricity market;
- 12) provides players in the wholesale electricity market of the Republic of Kazakhstan with information that does not touch upon commercial data or other secrets protected by the Laws of the Republic of Kazakhstan;
- 13) co-ordinates the repair of the primary equipment of power plants, substations, transmission lines, protective relaying and emergency automation devices and process control systems, and ensures their availability for service;
- 14) contributes to the development of hydropower plant operations, taking into account their water–economic balances and operational conditions of the Unified Power System of the Republic of Kazakhstan;

- 15) develops long-term forecasting of electric energy balances;
- 16) purchases and sells electricity for process and production needs, to provide power flows under the contracts with the neighbouring countries and at the electricity balancing market;
- 17) undertakes centralised operating dispatch management of the Unified Power System of the Republic of Kazakhstan;
- 18) performs other types of activity consistent with the existing Laws of the Republic of Kazakhstan.

8. Information on availability of ratings assigned to the joint stock company or to its issued securities by international rating agencies, and (or) rating agencies of the Republic of Kazakhstan. Information on assignment of the status of the financial agency.

The following ratings were assigned to the JSC “KEGOC”:

Year of Rating	Standard & Poor’s Rating Agency	Moody’s Rating Agency	Fitch Ratings Rating Agency
2012	BB+/ stable	Baa3/ stable	BBB+/ stable

No rating was assigned to the securities of JSC “KEGOC” by international rating agencies, and (or) the rating agencies of the Republic of Kazakhstan.

The status of a financial agency was not assigned to the JSC “KEGOC”.

9. Names, dates of registration, places of location and postal addresses of all branches and representative offices of the joint-stock company.

JSC “KEGOC” has 10 branches and 1 representative office in the city of Almaty:

Branch	Date of Registration	Place of Location, Postal Addresses
Akmolinskiye MES Branch	03.12.1997	Territory of City step-down substation-500, Severnoe Shosse, Saryarka district, Astana, 010000

Aktubinskiye MES Branch	09.10.1997	44, 312 Strelkovaya Diviziya Ave., Aktobe, 030000
Almatinskiye MES Branch	22.10.1997	162-zh, Shevchenko Str., Almaty, 050008
Vostochnye MES Branch	19.01.1998	67 Bazhov Str., Ust-Kamenogorsk, 070000
Zapadnye MES Branch	16.07.1998	110A, Makhambet Str., Atyrau, 060002
Sarbaiskiye MES Branch	10.12.1997	31 Toporkov Str., Rudny, Kostanay Region, 111500
Severnye MES Branch	22.01.1998	126 Auezova Str., Ekibastuz, Pavlodar Region, 141208
Tsentralnye MES Branch	23.10.1997	4 Kamskaya Str., District named after Kazybek bi, Karaganda, 100000
Yuzhnye MES Branch	28.02.2001	110, Lukmanov Str., Taraz, 080016
National Dispatch Center (Branch) of System Operator	26.03.2001	7, Bogenbay batyra Ave., Saryarka district, Astana, 010000
Representative office in the city of Almaty	30.12.2004	162-zh, Shevchenko Str., Almaty, 050008

10. Full official name of audit organizations (surname, name, patronymic, if any, of the auditor), carrying out the audit of the financial statements of the joint stock company for the last three completed financial years, specifying their affiliation with the relevant collegiums (associations, chambers).

	2010	2011	2012
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Full official name of audit organizations	Deloitte & Touche Limited Liability Partnership	Deloitte & Touche Limited Liability Partnership	Ernst & Young Limited Liability Partnership
License, place of location	General State License of the Ministry of Finance of the Republic of Kazakhstan No. 0000015 dated 13.06.2006, city of Almaty	General State License of the Ministry of Finance of the Republic of Kazakhstan No. 0000015 dated 13.06.2006, city of Almaty	General State License of the Ministry of Finance of the Republic of Kazakhstan No. 0000003 dated 15.07.2005, city of Almaty
Auditor's surname, name, patronymic	Demidov Nikolay	Zhumazhan Timur	Narbayeva Aisulu
Affiliation with the relevant collegiums (associations, chambers)	<ul style="list-style-type: none"> - Chamber of Auditors of the Republic of Kazakhstan - Foreign Investors' Council chaired by the President of the Republic of Kazakhstan - American Chamber of Commerce in Kazakhstan - Association of Financiers of Kazakhstan - European Business Association of Kazakhstan 	<ul style="list-style-type: none"> - Chamber of Auditors of the Republic of Kazakhstan - Foreign Investors' Council chaired by the President of the Republic of Kazakhstan - American Chamber of Commerce in Kazakhstan - Association of Financiers of Kazakhstan - European Business Association of Kazakhstan 	<ul style="list-style-type: none"> Chamber of Auditors of the Republic of Kazakhstan

Full official name of the consultants on legal and financial issues, with whom the agreements for rendering relevant services were concluded for the last three completed financial years, specifying their affiliation with the relevant collegiums (associations, chambers).

JSC “KEGOC” engaged the following legal and financial consultants in connection with the proposed placement of shares of JSC “KEGOC” on the stock market under the “People's IPO”:

<p>Period for Which the Consultant Is Engaged</p>	<p>Full Official Name of the Consultant, Specifying Its Affiliation with the Relevant Collegiums (Associations, Chambers)</p>	<p>Reasons for Termination of Contract</p>
<p>December 2010 – January 2013</p>	<p>Chadbourne & Parke Kazakhstan LLC, a limited liability company incorporated and performing its activities in accordance with the laws of the State of Delaware, USA.</p> <p>It is a member of the following organizations:</p> <p>Kazakhstan Taxpayers Association</p> <p>National Public Association “Board of Commercial Lawyers “Kazakhstan Bar Association”</p> <p>Kazakhstan Petroleum Lawyers’ Association</p> <p>American Chamber of Commerce in Kazakhstan</p>	<p>The contract was terminated because of the closure of the office of Chadbourne & Parke Kazakhstan LLC in Kazakhstan (terminated by Chadbourne & Parke Kazakhstan LLC in Kazakhstan)</p>

<p>February 2013 – September 2013</p>	<p>Dechert Kazakhstan Limited, a limited liability company registered in England and Wales.</p> <p>It is a member of the following organizations:</p> <p>Kazakhstan Taxpayers Association</p> <p>National Public Association “Board of Commercial Lawyers “Kazakhstan Bar Association”</p> <p>Kazakhstan Petroleum Lawyers’ Association</p> <p>American Chamber of Commerce in Kazakhstan</p>	<p>The contract is valid.</p>
<p>From July, 2011 to December 31, 2011; from 01.01.12 till the complete fulfillment of obligations under the contract</p>	<p>Subsidiary of Halyk Bank of Kazakhstan JSC – Halyk Finance JSC</p> <p>Member of the Kazakhstan Stock Exchange JSC and the Association of Financiers of Kazakhstan.</p>	<p>The contract is valid.</p>

11. Date of company's adoption of the corporate governance code (if this adoption is provided by the Charter of the company).

The Corporate governance code of JSC “KEGOC” was approved on May 17, 2011.

11-1. Date of approval by the general meeting of shareholders or by the founders' meeting of the method for determining the value of the shares upon their redemption by the Company.

The method for determining the value of the shares upon their redemption by JSC “KEGOC” was approved on September 12, 2007.

2. Bodies of the Company and Founders (Shareholders)

12. Board of directors of the joint stock company.

The Board of Directors was formed in accordance with Article 54 of the Law of the Republic of Kazakhstan dated May 13, 2005 No.415-II “On Joint Stock Companies”, as follows:

Surname, Name and Patronymic of a Member of the Board of Directors	Year of Birth	Positions Held Currently and During the Last 3 Years	Percentage Ratio of Voting Shares Held by the Members of the Board of Directors to the Total Number of Voting Shares, %	Percentage Ratio of Shares (Participatory Interest In the Authorized Capital) Owned by Members of the Board of Directors in Subsidiaries and Affiliated Organization s to the Total Number of Outstanding Shares (Shares in the Authorized Capital) of These
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Bektemirov Kuanysh Abdugaliyevich	1970	From 10.06.2009 to 06.12.2010 - First Deputy Director General of Kazhydromet RSE;	no	no
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Chairman of the Board of Directors		<p>from 07.12.2010 to 01.02.2012 - Director General of Astanaenergokontrakt LLP,</p> <p>from 31.01.2012 up to now – Managing Director of JSC «National Welfare Fund «Samruk-Kazyna».</p> <p>From 31.01.2012 – Chairman of the Board of Directors of JSC “KEGOC”.</p>		
Daukeyev Gumarbek Zhussupbekovich	1948	<p>From 01.04.1997 to 30.06.2010 – Rector of Almaty Institute of Energy and Communications;</p> <p>from 01.07.2010 up to now – Rector of Almaty University of Energy and Communications;</p> <p>Independent Director.</p> <p>From 26.05.2006 – Member of the Board of Directors of JSC “KEGOC”.</p>	no	no

Spitsyn Anatoliy Tikhonovich	1939	<p>From 2006 up to now – Professor, Russian Academy of National Economy and Public Administration under the President of the Russian Federation.</p> <p>Independent Director.</p> <p>From 24.10.2011 – Member of the Board of Directors of JSC “KEGOC”.</p>	no	no
Luca Sutera	1975	<p>From October 2007 to March 2011 - Deputy Director General – Member of the Management Board of the Enel OGK-5 OJSC (ENEL Group), Moscow, Russia;</p> <p>From March 2011 up to now - Vice President of the Group and Chief Financial Officer (CFO) of Global Power & Water Division (Abu Dhabi, United Arab Emirates).</p> <p>Independent Director.</p> <p>From 08.05.2012 – Member of the Board of Directors of the JSC</p>	no	no

		«KEGOC».		
Satkaliyev Almassadam Maidanovich	1970	<p>From 01.12.2009 to 31.12.2010 – Chairman of the Management Board - President of JSC “KEGOC”,</p> <p>from 01.01.2011 to 30.05.2011 - Chairman of the Management Board of JSC “KEGOC”;</p> <p>from 30.05.2011 to 23.01.2012 – Managing Director of JSC «National Welfare Fund «Samruk-Kazyna»;</p> <p>From 24.01.2012 up to now – Chairman of the Management Board of the Samruk-Energo JSC.</p> <p>From 24.01.2012 – Member of the Board of Directors of JSC “KEGOC”.</p>	no	no
Kazhiyev Bakytzhan Toleukazhiyevich	1964	<p>From 01.06.2009 to 31.12.2010 - Vice President of JSC “KEGOC” - Operation;</p> <p>from 01.01.2011 to 31.05.2011 - Deputy Chairman of Management Board of JSC “KEGOC” -</p>	no	no

		<p>Operation;</p> <p>from 31.05.2011 up to now – Chairman of the Management Board of JSC “KEGOC”.</p> <p>From 31.05.2011 – Member of the Board of Directors of JSC “KEGOC”</p>		
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Changes in the Board of Directors during the previous two years and the reasons for these changes.

In accordance with the decision of the Management Board of JSC «National Welfare Fund «Samruk-Kazyna» (the Sole Shareholder of JSC “KEGOC”), Minutes dated 13.08.2010 No. 47/10 during the period from August 13, 2010 to May 30, 2011 there was the following composition of the Board of Directors:

Kulibayev Timur Askarovich – Deputy Chairman of the Management Board of the JSC «National Welfare Fund «Samruk-Kazyna», Chairman;

Satkaliyev Almassadam Maidanovich – President of the Open joint-stock company “Kazakhstan Electricity Grid Operating Company” (OJSC “KEGOC”);

Baltabayev Bazarbay Kabdulovich – Deputy Chairman of the Board of Chamber of Auditors of the Republic Kazakhstan PJSC, an Independent Director;

Daukeyev Gumarbek Zhussupbekovich – Rector of Almaty University of Energy and Communications, Independent Director;

Turganov Duissenbay Nurbayevich – Vice Minister of Industry and New Technologies of the Republic of Kazakhstan*;

Abulgazin Daniyar Rustemovich – Managing Director of JSC “«National Welfare Fund «Samruk-Kazyna»”.

* - previously Vice Minister of Energy and Mineral Resources of the Republic of Kazakhstan.

In accordance with the decision of the Management Board of JSC «National Welfare Fund «Samruk-Kazyna» (the Sole Shareholder of JSC “KEGOC”), Minutes dated 31.05.2011 No. 24/11 during the period from May 31, 2011 to June 14, 2011 there was the following composition of the Board of Directors:

Kulibayev Timur Askarovich – Chairman of the Management Board of the JSC «National Welfare Fund «Samruk-Kazyna», Chairman;

Kazhiyev Bakytzhan Toleukazhiyevich – Chairman of the Management Board of the Joint-stock company “Kazakhstan Electricity Grid Operating Company” (JSC “KEGOC”);

Baltabayev Bazarbay Kabdulovich – Deputy Chairman of the Board of Chamber of Auditors of the Republic Kazakhstan PJSC, an Independent Director;

Daukeyev Gumarbek Zhussupbekovich – Rector of Almaty University of Energy and Communications, Independent Director;

Turganov Duissenbay Nurbayevich – Vice Minister of Industry and New Technologies of the Republic of Kazakhstan;

Abulgazin Daniyar Rustemovich – Managing Director of JSC «National Welfare Fund «Samruk-Kazyna».

In accordance with the decision of the Management Board of JSC «National Welfare Fund «Samruk-Kazyna» (the Sole Shareholder of JSC “KEGOC”), Minutes dated 31.05.2011 No. 26/11, during the period from June 15, 2011 to October 23, 2011 there was the following composition of the Board of Directors:

Satkaliyev Almassadam Maidanovich – Managing Director of JSC «National Welfare Fund «Samruk-Kazyna», Chairman.

Kazhiyev Bakytzhan Toleukazhiyevich – Chairman of the Management Board of the Joint-stock company “Kazakhstan Electricity Grid Operating Company” (JSC “KEGOC”);

Baltabayev Bazarbay Kabdulovich – Deputy Chairman of the Board of Chamber of Auditors of the Republic Kazakhstan PJSC, an Independent Director;

Daukeyev Gumarbek Zhussupbekovich – Rector of Almaty University of Energy and Communications, Independent Director;

Ogay Aleksey Vladimirovich – Director for Power Assets Management of JSC «National Welfare Fund «Samruk-Kazyna».

In accordance with the decision of the official meeting of the Management Board of JSC «National Welfare Fund «Samruk-Kazyna» (Minutes dated 24.10.2011 No. 44/11) during the period from October 24, 2011 to January 23, 2012, there was the following composition of the Board of Directors:

Satkaliyev Almassadam Maidanovich – Managing Director of JSC «National Welfare Fund «Samruk-Kazyna», Chairman.

Daukeyev Gumarbek Zhussupbekovich – Rector of Almaty University of Energy and Communications, Independent Director;

Baltabayev Bazarbay Kabdulovich – Deputy Chairman of the Board of Chamber of Auditors of the Republic Kazakhstan PJSC, an Independent Director;

Spitsyn Anatoliy Tikhonovich - Professor, Russian Academy of National Economy and Public Administration under the President of the Russian Federation, Independent Director;

Ogay Aleksey Vladimirovich – Director for Power Assets Management of JSC «National Welfare Fund «Samruk-Kazyna»;

Kazhiyev Bakytzhan Toleukazhiyevich – Chairman of the Management Board of the Joint-stock company “Kazakhstan Electricity Grid Operating Company” (JSC “KEGOC”).

In accordance with the decision of the official meeting of the Management Board of JSC «National Welfare Fund «Samruk-Kazyna» (Minutes dated 24.01.2012 No. 06/12) during the period from January 24, 2012 to January 30, 2012, there was the following composition of the Board of Directors:

Daukeyev Gumarbek Zhussupbekovich – Rector of Almaty University of Energy and Communications, Independent Director;

Baltabayev Bazarbay Kabdulovich – Deputy Chairman of the Board of Chamber of Auditors of the Republic Kazakhstan PJSC, an Independent Director;

Spitsyn Anatoliy Tikhonovich - Professor, Russian Academy of National Economy and Public Administration under the President of the Russian Federation, Independent Director;

Satkaliyev Almassadam Maidanovich – Chairman of the Management Board of the Samruk-Energo JSC;

Ogay Aleksey Vladimirovich – Director for Power Assets Management of JSC «National Welfare Fund «Samruk-Kazyna»;

Kazhiyev Bakytzhan Toleukazhiyevich – Chairman of the Management Board of the Joint-stock company “Kazakhstan Electricity Grid Operating Company” (JSC “KEGOC”).

In accordance with the decision of the official meeting of the Management Board of JSC «National Welfare Fund «Samruk-Kazyna» (Minutes dated 31.01.2012 No. 08/12) during the period from January 31, 2012 to May 07, 2012, there was the following composition of the Board of Directors:

Bektemirov Kuanysh Abdugaliyevich – Managing Director of JSC «National Welfare Fund «Samruk-Kazyna», Chairman;

Daukeyev Gumarbek Zhussupbekovich – Rector of Almaty University of Energy and Communications, Independent Director;

Baltabayev Bazarbay Kabdulovich – Deputy Chairman of the Board of Chamber of Auditors of the Republic Kazakhstan PJSC, an Independent Director;

Spitsyn Anatoliy Tikhonovich - Professor, Russian Academy of National Economy and Public Administration under the President of the Russian Federation, Independent Director;

Satkaliyev Almassadam Maidanovich – Chairman of the Management Board of the Samruk-Energo JSC;

Kazhiyev Bakytzhan Toleukazhiyevich – Chairman of the Management Board of the Joint-stock company “Kazakhstan Electricity Grid Operating Company” (JSC “KEGOC”).

In accordance with the decision of the official meeting of the Management Board of JSC «National Welfare Fund «Samruk-Kazyna» (Minutes dated 08.05.2012 No. 21/12) from May 08, 2012, there was the following composition of the Board of Directors:

Bektemirov Kuanysh Abdugaliyevich – Managing Director of JSC «National Welfare Fund «Samruk-Kazyna», Chairman;

Daukeyev Gumarbek Zhussupbekovich – Rector of Almaty University of Energy and Communications, Independent Director;

Spitsyn Anatoliy Tikhonovich - Professor, Russian Academy of National Economy and Public Administration under the President of the Russian Federation, Independent Director;

Luca Sutera - Vice President of the Group and Chief Financial Officer (CFO) of Global Power & Water Division (Abu Dhabi, United Arab Emirates), Independent Director;

Satkaliyev Almassadam Maidanovich – Chairman of the Management Board of the Samruk-Energo JSC;

Kazhiyev Bakytzhan Toleukazhiyevich – Chairman of the Management Board of the Joint-stock company “Kazakhstan Electricity Grid Operating Company” (JSC “KEGOC”).

12-1. Committees of the Board of Directors of the Company (if any).

Committees of the Board of Directors of JSC “KEGOC”:

1) Audit Committee

The Audit Committee acts in the interests of the shareholder and its activity is focused on assisting the Board of Directors of the Company in the following:

- establishment of effective control system for financial and economic activities of the Company (including the completeness and accuracy of financial statements);
- control over reliability and effectiveness of internal control and risk management systems and control over execution of corporate governance documents;

- control over internal and external audit independence, and over the process ensuring enforcement of the laws of the Republic of Kazakhstan;
- other issues in accordance with the requirements of the Regulation on the Committee.

2) Nomination and Remuneration Committee

The Nomination and Remuneration Committee was established in order to develop and submit to the Board of Directors the recommendations on the election or appointment of candidates for Independent directors, to the Management Board, the Corporate Secretary, subject to internal documents, the recommendations on the appropriate remuneration of Directors, the members of the Management Board, the Corporate Secretary in accordance with goals, objectives and current status of the company and the level of remuneration in companies of similar type and range of activities, as well as for the introduction of a structured and transparent system of remuneration of Directors, the members of the Management Board and Corporate Secretary.

3) Strategic Planning and Corporate Governance Committee

Strategic Planning and Corporate Governance Committee was established in order to assist in the effective implementation of the control functions of the Board of Directors, to make proposals to the Board of Directors on the long-term development strategy of the company, to make proposals to the Board of Directors for the improvement of corporate governance of the company.

12-2. Stabilization bank indicates the authorized person (authorized persons), performing the Bank Management.

This item is not filled in as JSC “KEGOC” is not a stabilization bank.

12-3. Internal Audit Service (if available).

Surname, Name, Patronymic, Year of Birth of the Head of Internal Audit Service	Positions Held by the Head of Internal Audit Service During the Last Three Years and Currently	Powers of the Head of Internal Audit Service

<p>Yessetov Omirzhan Omirbekovich</p> <p>Head of Internal Audit Service</p> <p>born in 1978</p>	<p>From 28.08.2006 up to now - Head of Internal Audit Service of JSC “KEGOC”</p>	<p>ensuring the drawing up an annual audit plan of the Service and ensuring the control over its implementation;</p> <p>ensuring the development of internal documents of the Company and guidelines on internal audit and other documents concerning the activities of the Service;</p> <p>ensuring application in the activities of the Service the common basic principles and procedures of internal audit, approved (recommended) by the Sole Shareholder (the General Meeting of Shareholders) of the Company;</p> <p>ensuring the submitting to the Board of Directors the reports on the activities of the Service;</p> <p>periodic assessment of the relevance of the tasks and functions of the Service for achieving its objectives;</p> <p>making proposals to the Board of Directors as to establishing the number of members, the term of powers of the Service, as to appointing the employees of the Service, as well as the early termination of their powers, making proposals as to order of work of the Service, the amount and terms of remuneration of labour and bonus payment for employees, organizational and</p>
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		<p>technical support of the Service;</p> <p>taking actions to increase the level of professional training of the employees of the Service; periodically or, as appropriate, implementing rotation of duties of the Service employees, in order to prevent a conflict of interests, and to facilitate exchange of experience;</p> <p>initiating convening a meeting of the Board of Directors and/or the Audit Committee on matters within the competence of the Service;</p> <p>decision-making on all matters within the competence of the Service.</p>
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13. Collegial (sole) executive body of the joint stock company.

Surname, Name, Patronymic, Year of Birth of Members of the Executive Collegial Body	Positions Held by the Members of the Executive Collegial Body During the Last Three Years and Currently	Percentage Ratio of the Voting Shares Held by the Members of the Executive Collegial Body to the Total Number of Voting Shares
Kazhiyev Bakytzhan Toleukazhiyevich Chairman of the	From 01.06.2009 to 31.12.2010. Vice President of JSC "KEGOC" - Operation,	0%

<p>Management Board</p> <p>born in 1964</p>	<p>from 01.01.2011 to 31.05.2011 Deputy Chairman of the Management Board of JSC “KEGOC” - Operation,</p> <p>from 31.05.2011 up to now – Chairman of the Management Board of JSC “KEGOC”</p> <p>performs management of the activities of JSC “KEGOC”</p>	
<p>Zhazykbayev Bakytzhan Medegaliyevich</p> <p>born in 1968</p>	<p>From 09.02.2007 to 16.02.2012 - President of the Joint stock company Taldykorgan Joint- Stock Transport and Power Grid Company;</p> <p>From 17.02.2012 up to now - First Deputy Chairman of Management Board of JSC “KEGOC”</p> <p>performs management, control over the following activities:</p> <ol style="list-style-type: none"> 1) financial and economic activities; 2) formation of prices for services; 3) co-operation with banks, Insurance companies, auditing firms, appraisers, other financial institutions; 4) monitoring the implementation of agreements and fulfillment of obligations, debt management; 5) provision of system services; 6) interaction with the power systems and energy providers of neighboring countries, the CIS Electric Power Council, the Coordinating Electric Power Council of the Central Asia, and others; 	<p>0%</p>

	<p>7) operational-dispatching and process management of the work modes of unified electric power system of Kazakhstan;</p> <p>8) logistics support;</p> <p>9) organization and control over of procurement of goods, works and services in accordance with the requirements of the laws of the Republic of Kazakhstan;</p> <p>10) international cooperation;</p> <p>11) project management;</p> <p>12) cooperation with Institutes for development and with international financial organizations.</p> <p><i>From 17.02.2012 – Member of the Management Board of JSC “KEGOC”.</i></p>	
<p>Akmurzin Abat Amanovich</p> <p>born in 1958</p>	<p>From 16.02.2009 to 18.01.2010 - Director of Akmolinskiye MES Branch of JSC “KEGOC”;</p> <p>From 18.01.2010 to 12.07.2010 - Director of Almatinskiye MES Branch of JSC “KEGOC”;</p> <p>from 12.07.2010 to 18.10.2010 - Acting Managing Director - Branches, Subsidiaries and Affiliates - of JSC “KEGOC”,</p> <p>from 19.10.2010 to 08.07.2011 - Managing Director - Branches, Subsidiaries and Affiliates - of JSC “KEGOC”,</p> <p>part-time work – from 08.06.2011 to 08.07.2011 – Acting Deputy Chairman of the</p>	<p>0%</p>

	<p>Management Board of JSC “KEGOC” - Operation;</p> <p>from 08.07.2011 up to now – Deputy Chairman of the Management Board of JSC “KEGOC” - Operation;</p> <p>performs management, control over the following activities:</p> <ol style="list-style-type: none"> 1) repair and maintenance of productive assets; 2) operation and modernization of relay protection and substation automation equipment; 3) development and implementation of Investment Program; 4) coordination of schedules for taking transmission lines and substations out of service for repair; 5) reliable and efficient operation of the MES Branches; 6) interaction with contractors under contracts for construction and repair works; 7) ensuring control over the quality and timeliness of construction, commissioning of facilities in accordance with the established procedure. <p><i>From 19.10.2010 – Member of the Management Board of JSC “KEGOC”.</i></p>	
<p>Beksary Zhanabay Muratbekuly</p> <p>born in 1965</p>	<p>From 24.06.2008 to 01.03.2010 - State Inspector of the Administration of the President of the Republic of Kazakhstan;</p>	<p>0%</p>

	<p>from 01.03.2010 to 31.12.2010</p> <p>Vice President of JSC “KEGOC” - Corporate Governance;</p> <p>From 01.01.2011 up to now - Deputy Chairman of the Management Board of JSC “KEGOC” - Corporate Governance</p> <p>performs management, control over the following activities:</p> <ol style="list-style-type: none"> 1) implementation of a long-term strategy and strategic development plan; 2) interaction with rating agencies; 3) obtaining and maintaining a credit rating and corporate governance score; 4) introduction and improvement of risk management and corporate governance systems; 5) management of works for the implementation, maintenance and constant improvement of the effectiveness of an integrated management system; 6) providing general management and coordination of the process of withdrawal of the company's shares on the stock market (IPO); 7) implementation of personnel policy; 8) implementation of measures on social and labor 	
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	<p>relations;</p> <p>9) Development and implementation of public relations (PR) company strategy.</p> <p><i>From 24.02.2010 – Member of the Management Board of JSC “KEGOC”.</i></p>	
<p>Temirbekov Bolat Zhalboldinovich</p> <p>born in 1964</p>	<p>From 01.06.2009 to 16.02.2012 - Director of Procurement Department of JSC “KEGOC”, Advisor of Chairman of the Management Board of JSC “KEGOC” - Procurement;</p> <p>from 17.02.2012 to 14.02.2013 – Managing Director - System Services and Logistics Support;</p> <p>from 15.02.2013 up to now Managing Director - Technical Supervision and Supply - of JSC “KEGOC”.</p> <p>performs management, organizes execution of works in the following areas of activities:</p> <ol style="list-style-type: none"> 1) formation of the nomenclature and plan of procurement of goods, works and services; 2) organization of procurement of goods, works and services in accordance with the requirements of the laws of the Republic of Kazakhstan; 3) logistics support, inventory management; 4) realization of illiquid commodities and materials; 5) estimating expenditures on transportation of cargo between the branches; 	<p>0%</p>

	<p>6) customs support of contracts; 7) assessment, performing procedures of alienation of the property; 8) service maintenance and assuring day-to-day operations of the Executive Administration; 9) technical supervision and labor protection.</p> <p><i>From 17.02.2012 – Member of the Management Board of JSC “KEGOC”.</i></p>	
<p>Zhakupbayev Kairat Tulegenovich</p> <p>born in 1964</p>	<p>From 01.06.2009 up to now - Managing Director - Legal Support and Security - of JSC “KEGOC”.</p> <p>performs management, organizes execution of works in the following areas of activities:</p> <ol style="list-style-type: none"> 1) ensuring compliance with the law of the company activities and protection of its legal interests; 2) implementation of the legal appraisal of draft acts, contracts, agreements, organizational and internal regulatory documents; 3) ensuring compliance with legislation of the Republic of Kazakhstan while performing procedures of procurement of goods, works and services; 4) organization of interaction with the external regulatory and inspection bodies; 5) claim-related work; 6) preparation and submission of materials to judicial and arbitral bodies; 7) ensuring the economic, 	<p>0%</p>

	<p>technical and information security; 8) ensuring paperwork management, a uniform procedure for documenting and archiving.</p> <p><i>From 29.05.2008 – Member of the Management Board of JSC “KEGOC”.</i></p>	
<p>Botabekov Aibek Toleubekovich</p> <p>born in 1976</p>	<p>From 17.07.2009 up to now - Managing Director - Economics - of JSC “KEGOC”.</p> <p>performs management, organizes execution of works in the following areas of activities:</p> <ol style="list-style-type: none"> 1) the financial and economic activities, including planning, analysis, financial management, accounting, tax and statistical records, development and implementation of the Development Plan, Company's budget, set of the Investment Program; 2) formation of prices for services; 3) improvement of economic activities aimed at increasing the efficiency, profitability of service products; 4) co-operation with banks, insurance companies, rating agencies, auditing firms, other financial institutions; 5) preparation of the consolidated audited annual financial statements; 6) planning, provision of resources and information required for development, implementation, maintenance 	<p>0%</p>

	<p>and constant improvement of the management reporting system.</p> <p><i>From 20.10.2009 – Member of the Management Board of the JSC “KEGOC”</i></p>	
<p>Bekenov Muktar Ongarbayevich</p> <p>born in 1958</p>	<p>From 10.02.2009 to 18.01.2010 - Director of Severnye MES Branch of JSC “KEGOC”;</p> <p>from 19.01.2010 to 07.07.2011 - Director of Akmolinskiye MES Branch of JSC “KEGOC”;</p> <p>from 08.07.2011 up to now - Managing Director - Branches, Subsidiaries and Affiliates - of JSC “KEGOC”</p> <p>performs management, organizes execution of works in the following areas of activities:</p> <ol style="list-style-type: none"> 1) reliable and efficient operation of the MES Branches, subsidiaries and affiliates; 2) repair and maintenance of productive assets; 3) development and implementation of the medium-term program for the development of subsidiaries and affiliates; 4) development and implementation of Investment Program, plans of organizational and operational works; 5) coordination of schedules for taking transmission lines and substations out of service for repair; 6) organization of procurement, 	0%

	<p>development, implementation, maintenance and development of information systems, ORACLE E-Business Suite system in branches, subsidiaries and affiliates;</p> <p>7) conducting the technical policy in the field of capital investments for the renovation, reconstruction and renewal of assets;</p> <p>8) ensuring control over the quality and timeliness of construction, commissioning of facilities in accordance with the established procedure;</p> <p>9) diagnostics of electrical equipment and metrological support of production;</p> <p>10) operation and development of telecommunications and information systems.</p> <p><i>From 08.07.2011 – Member of the Management Board of JSC “KEGOC”.</i></p>	
<p>Kuanyshbayev Askerbek Dossayevich</p> <p>born in 1955</p>	<p>From 23.02.2009 to 10.01.2010 - Director of Almatinskiye MES Branch of JSC “KEGOC”;</p> <p>from 11.01.2010 to 07.04.2011 Director of Human Resources Department of JSC “KEGOC”;</p> <p>from 07.04.2011 to 14.02.2013 - Managing Director - NPG Development - of JSC “KEGOC”;</p> <p>from 15.02.2013 up to now - Managing Director - NPG Development and System Services - of JSC “KEGOC”</p>	<p>0%</p>

	<p>performs management, organizes execution of works in the following areas of activities:</p> <ol style="list-style-type: none">1) prospective development of the national power grid, Unified Power System of the Republic of Kazakhstan, development of relevant plans and projects;2) international cooperation;3) formation and implementation of technical policy, ensuring the implementation and use of advanced, high performance technologies, development of appropriate regulations, standards;4) participation in the development in accordance with the established procedure of projects of regulatory legal acts, technical standards in the field of electric-power industry;5) monitoring the fulfillment of obligations under the contracts and debt management within the provision of system operator services;6) provision of system services;7) interaction with the power systems and energy providers of neighboring countries, the CIS Electric Power Council, the Coordinating Electric Power Council of the Central Asia;8) operational-dispatching and process management of the work modes of unified electric power system of Kazakhstan;9) customs clearance of power flows. <p><i>From 07.04.2011 – Member of</i></p>	
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	<i>the Management Board of JSC “KEGOC”.</i>	
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14. The total amount of remuneration and wages, as well as the benefits paid or provided by the persons specified in items 12 and 13 of this Prospectus of the Company for the last financial year.

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Board of Directors	15,543.
Management Board	315,644.
Head of Internal Audit Service	27,950. 00
Total	359,137.

15. Organizational Structure of the Joint-Stock Company.

1) Structural Subdivisions of the Joint-Stock Company:

- Legal Department;
- Human Resources Department;
- Corporate Development Department;
- System Services Department;
- Operation Department;
- Capital Construction Department;
- Project Management Department;
- External Relations Department;
- Accounting and Tax Department;
- Treasury Department;
- Planning and Economic Analysis Department;
- NPG Development Department;
- Procurement Department;
- Logistics Department;
- Protective Relay and Substation Automation Department;
- Documentation Management and Control Office;
- Telecommunication and Information Technology Management Office;
- Security Service;
- Technical Supervision and Safety Service;
- State Secret Protection and Mobilization Unit.

2) The total number of employees of the joint stock company, including employees of branches and representative offices of the joint stock company:

	As of 31.03.2013 (individuals)
Executive Administration	329
Branches	3,725
Representative office in the city of Almaty	8
Total:	4,062

3) The total number of employees of the joint stock company holding shares of the joint stock company, and their cumulative percentage if to compare with the total number of outstanding shares:

- Employees of JSC “KEGOC” do not hold shares of the company.

4) Information on the heads of subdivisions of the joint stock company (surname, name, patronymic, if any, year of birth):

Surname, Name and Patronymic	Position	Year of Birth
Safuani Tolegen Yessenkululy	Director of Legal Department	1979
Tuimebayev Bakytkeldi Kanseyitovich	Director of Human Resources Department	1976
Akhmetov Yerbossyn Kimovich	Director of Corporate Development Department	1970
Kuanyshbayev Zhanibek Bolatbekovich	Director of System Services Department	1972
Arystanov Baurzhan Primtayeovich	Director of Operation Department	1968
Atakulov Yermakhanbet Tillabekovich	Director of Capital Construction Department	1964
Katyshev Sergey Irmanovich	Director of Project Management Department, Consultant in the field of work with the international financial and power institutions	1962
Shaikhanov Arman Zhanabayevich	Director of External Relations Department	1979
Mukanova Dinara	Director of Accounting	1969

Turashevna	and Tax Department, Chief Accountant	
Moldybayeva Nika Akhmetovna	Director of Treasury Department	1956
Zhekseminov Serik Zhomartkaliyevich	Director of Planning and Economic Analysis Department	1973
Issenov Nurzhan Kakimzhanovich	Director of NPG Development Department	1970
Demina Lyubov Mikhaylovna	Director of Procurement Department	1970
Akhmettayev Daur Diasovich	Director of Logistics Department	1972
Nurutdinov Adil Bulatovich	Director of Protective Relay and Substation Automation Department	1960
Kezekeneva Kulyai Bakayevna	Head of Documentation Management and Control Office	1960
Utegenova Zhanat Appazovna	Head of Telecommunication and Information Technology Management Office	1982
Alibekov Yerbol Kalibekovich	Head of Security Service	1964
Appakov Nurbol Tileukeevich	Head of Technical Supervision and Safety Service	1977
Daumenova Galiya Aronovna	Chief Specialist – Head of State Secret Protection and Mobilization Unit.	1961

5) Information on the heads of branches and representative offices (surname, name, patronymic, if any, year of birth):

Surnam	Position	Year of Birth
Alshynbekov Zhanabay Zhumadilovich	Director of Akmolinskiye MES Branch	1958
Kaziyev Habibulla Asanovich	Director of Aktubinskiye MES Branch	1959
Urazhanov Kairat Manapovich	Director of Almatinskiye MES Branch	1960

Alpysbayev Talgat Tursunovich	Director of Vostochnye MES Branch	1964
Dayneko Alexander Nikolayevich	Director of Zapadnye MES Branch	1960
Karakyessekov Kairat Izbasarovich	Director of Sarbaiskiye MES Branch	1962
Tuyakov Tuley Akanovich	Director of Severnye MES Branch	1958
Beysenov Arman Kydyrbayevich	Director of Tsentralnye MES Branch	1975
Goldstein Sergey Genrikhovich	Director of Yuzhnye MES Branch	1958
Nugmanov Serik Aybekovich	Director of National Dispatch Center of the System Operator	1951
Kalmenov Marat Ergaliyevich	Director of Representative office of the JSC "KEGOC" in Almaty	1970

16. Founders (shareholders) of the joint stock company.

Full Name of Shareholders - Legal Entities, or Surname, Name, Patronymic, if any, of Shareholders - Individual Persons	Name and Details of the Shareholder's Identification Document - an Individual Person or Number and Date of State Registration (Re-registration) of the Shareholder - Legal Entity and Its Location	Total Number of Shares Owned by the Shareholder, Indicating the Type of Shares	Percentage Ratio of Shares Owned by the Shareholder to the Total Number of Voting Shares
Joint Stock Company «National Welfare Fund «Samruk-Kazyna».	No. 32244-1901-AO dated 03.11.2008 23, Kanbanbay Batyr Ave., Astana, 010000, the Republic of Kazakhstan	213,685,940 (two hundred and thirteen million six hundred eighty-five thousand nine hundred and forty) ordinary shares	100%

Information about shareholders of the Founder (shareholder) of the joint stock company:

The sole shareholder of the Founder (shareholder) of the joint stock company is the Government of the Republic of Kazakhstan.

Location of the shareholder of the Founder (shareholder) of the joint stock company: Government House, Astana, 010000, Republic of Kazakhstan.

The date on which the shareholder owns ten percent or more of outstanding shares of the Founder (shareholder) of the joint stock company – January 28, 2006.

17. Information on the organizations where the company is a major shareholder or owns ten or more percent of shares in the authorized capital of the company.

• Energoinform JSC

Energoinform JSC [Institution] was founded by JSC “KEGOC” in 2002 as a non-profit organization, a legal entity, in order to perform support functions related to the provision of information to support the activities of JSC “KEGOC” and to perform maintenance of telecommunications facilities of JSC “KEGOC”. On November 29, 2010 Energoinform JSC was reorganized into a joint-stock company in which the JSC “KEGOC” owns 100% of the ordinary shares of Energoinform JSC. The Authorized capital of Energoinform JSC is KZT 1,272,559,830. Its main activity is:

- 1) the provision of services for operation and maintenance of equipment of power grids (electric power transmission lines and substations) by the external agencies:
 - telecommunications equipment of power grids;
 - security and fire alarm systems, video surveillance systems;
 - electric power metering and dispatching process control systems;
- 2) consulting services in the field of Information and Telecommunication Systems and IT;
- 3) provision of services, performance of works and delivery of goods in the field of information and telecommunication technologies, system integration, automation and information management systems, including, but not limited to:
 - IT solutions for the optimization and management of business processes;
 - development and implementation of business applications, corporate portals, document management systems, including BI, CPM, ERP and CRM;
 - comprehensive solutions for the construction of enterprise information systems;
 - service and comprehensive technical support for workstations and information systems;
 - supply, commissioning and maintenance of servers, data storage systems, network equipment;
 - implementation and maintenance of information security means;

- 4) provision of telecommunications services;
- 5) design and survey works in the field of information and telecommunication systems, electric power metering and dispatching process control systems, video surveillance, security alarm and fire alarm systems;
- 6) construction and assembly operations, including commissioning operations in the information and telecommunication fields, electric power metering and dispatching process control systems, security alarm system;
- 7) provision of services for organizing and conducting short-term courses, practical training, corporate training, seminars, workshops, conferences, and etc.;
- 8) provision of hotel services, services in organization of leisure, sporting and corporate events;
- 9) selling of commodities and materials;
- 10) other types of activity consistent with the existing Laws of the Republic of Kazakhstan.

Abdugaliyev Anuar Moldagaliyevich is the chief executive officer of Energoinform JSC.

Legal address of Energoinform JSC: 15 Sary-Arka Ave., Sary-Arka district, Astana, 010000 Republic of Kazakhstan.

Date from which the the JSC “KEGOC” became a major shareholder or an owner of ten or more percent of shares in the Authorized capital of Energoinform JSC - January 22, 2011.

• *Joint Stock Company Batys Transit*

JSC “KEGOC” owns 20% of the ordinary shares of Batys Transit JSC. Batys Transit JSC has been created in accordance with the decision of the Government of Kazakhstan for the construction of inter-regional transmission line connecting the North Kazakhstan and the Aktobe region. The aim of the project is to achieve greater security of energy supply for the West Kazakhstan and to deal with the problem of shortage of electricity in the Aktobe region. Batys Transit JSC is the concessionaire under a concession agreement with the Government, acting through the Ministry of Energy and Mineral Resources (now - the Ministry of Industry and New Technologies). In accordance with the concession agreement, the Government obtains ownership title to the electric power transmission line, and Batys Transit JSC will control this line up to December 31, 2022.

Mekhenergostroy LLP is the owner of 80 percent of the common shares of Batys Transit JSC.

Iskakov Askar Kezhekovich is the chief executive officer of Batys Transit JSC.

Legal address of Batys Transit JSC: 162-zh, Shevchenko Str., Almaty District, Almaty, 050008, Republic of Kazakhstan.

Date from which JSC “KEGOC” became a major shareholder or an owner of ten or more percent of shares in the Authorized capital of Batys Transit JSC - November 22, 2005.

18. Information on industrial, banking and financial groups, holdings, groups of companies, associations, consortia, in which the Company participates.

JSC “KEGOC” is the member of:

- Kazakhstan Electricity Association, KEA (Room D, block 5B, administration building “On the water-green boulevard”, VP-44, build. 12/1, Tәuelsizdik Str., Yesil District, Astana, Republic of Kazakhstan, 010000);
- Kazakhstan Association of Oil/Gas and Energy Sector Organizations KAZENERGY, Block B-15, 19 Kabanbay Batyr Ave., Astana, Republic of Kazakhstan, 010000;
- CIS Energy Council, 7 Kitaigorodskiy Proezd, Moscow, the Russian Federation, 109074;
- International Association EURELECTRIC (Boulevard de l’imperatrice, 66 bte2B-1000, Brussels, Belgium).

19. Information on other affiliates of the joint stock company.

Item No.	Name and Form of Legal Entity's Incorporation	Ground for Affiliation Recognition	Date of Affiliation Commencement
1	KazMunayGas National Company Joint-Stock Company	Subclause 5) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	23.02.2006
2	Kazakhstan Temir Zholy National Company Joint Stock Company	Subclause 5) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	23.02.2006
3	Kazpost Joint Stock Company	Subclause 5) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	23.02.2006
4	Kazakhtelecom Joint-Stock Company	Subclause 5) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	23.02.2006

5	Joint Stock Company Kazakh Research Institute of Power Engineering named after Sh. Ch. Chokin (KazNII Energetiki)	Subclause 5) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	24.10.2006
6	Joint Stock Company KOREM	Subclause 5) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	24.10.2006
7	Joint Stock Company Air Astana	Subclause 5) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	24.10.2006
8	Joint Stock Company National Atomic Company Kazatomprom	Subclause 5) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	19.01.2009

Item No.	Name and Form of Legal Entity's Incorporation	Ground for Affiliation Recognition	Date of Affiliation Commencement
9	Joint Stock Company Kazakhstan Engineering National Company	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	24.10.2006
10	Joint Stock Company Maikainzoloto	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	24.10.2006
11	Joint Stock Company Airport Pavlodar	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	24.10.2006
12	Joint Stock Company International Airport Atyrau	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	24.10.2006
13	Joint Stock Company International Airport Aktobe	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	24.10.2006
14	Joint Stock Company Samruk-Energo	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	10.05.2007
15	Limited Liability Partnership Samruk-Kazyna Contract	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	21.09.2007
16	Limited Liability Partnership Samruk-Kazyna Invest	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	25.07.2007
17	Joint Stock Company Development Bank of	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	03.11.2008
18	Joint Stock Company Investment Fund of Kazakhstan	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	03.11.2008

Item No.	Name and Form of Legal Entity's Incorporation	Ground for Affiliation Recognition	Date of Affiliation Commencement
19	Joint Stock Company Kazyna Capital Management	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	03.11.2008
20	Joint Stock Company Export-Credit Insurance Corporation KazExportGarant	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	03.11.2008
21	Joint Stock Company Entrepreneurship Development Fund Damu	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	03.11.2008
22	Joint Stock Company Astana-Finance	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	03.11.2008
23	Limited Liability Partnership United Chemical Company	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	22.01.2009
24	KGF Management	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	19.12.2008
25	KGF SLP	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	19.12.2008
26	KGF IM	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	19.12.2008
27	Joint Stock Company National Mining Company Tau-Ken Samruk	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	15.04.2009

Item No.	Name and Form of Legal Entity's Incorporation	Ground for Affiliation Recognition	Date of Affiliation Commencement
28	Joint Stock Company Real Estate Fund Samruk- Kazyna	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	19.03.2009
29	Limited Liability Partnership SK-Pharmaceuticals	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	12.03.2009
30	Limited Liability Partnership Ekibastuz Hydro Power Plant-1 Named after Bulat Nurzhanov	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	09.02.2009
31	Limited Liability Partnership Karagandagiproshaht and C	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	07.02.2009
32	Kazakhmys PLS	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	
33	Limited Liability Partnership Samruk-Kazyna Finance	Subclause 5) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	17.05.2011
34	Joint Stock Company National Geological Exploration Company Kazgeologiya	Subclause 5) Clause 1 Article 65 of the RK Law "On Joint Stock Companies"	21.06.2011

Information about the affiliates of Company's officials.

Individuals who are in close relationship or affinity with a member of the executive collegial body (Management Board):

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
1	Bektemirov Kuanysh Abdugaliyevich	Subclause 3) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	31.01.2012	Managing Director of JSC «National Welfare Fund «Samruk-Kazyna», Chairman of the Board of Directors of JSC “KEGOC”
2	Bektemirov Abdugali Koibassovich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	31.01.2012	father
3	Bayazitova Kulzagipa Bayazitovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	31.01.2012	mother
4	Bektemirov Kanysh Abdugaliyevich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	31.01.2012	brother
5	Bektemirova Saltanat Abdugaliyevna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	31.01.2012	sister

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
6	Bektemirova Maya Abdugaliyevna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	31.01.2012	sister
7	Bektemirova Gulzhanat Abdugaliyevna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	31.01.2012	sister
8	Bektemirova Gulzhan Ergaliyevna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	31.01.2012	spouse
9	Abdugaliyeva Gulaiym Kuanyshevna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	31.01.2012	daughter
10	Kozhantayeva Kerimtai Baulbayevna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	31.01.2012	spouse's mother
11	Satkaliyev Almassadam Maidanovich	Subclause 3) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.12.2009	Member of the Board of Directors of JSC “KEGOC”

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
12	Satkaliyev Maidan Abdugaliyevich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.12.2009	father
13	Satkaliyeva Valentina Adamovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.12.2009	mother
14	Satkaliyev Andas Maidanovich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.12.2009	brother
15	Satkaliyeva Marfuga Orzalyevna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.12.2009	spouse
16	Kazhiyev Bakytzhan Toleukazhiyevich	Subclause 3) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	25.02.2009	Chairman of the Management Board of JSC “KEGOC”, Member of the Board of Directors of JSC “KEGOC”
17	Nurakhmanov Toleukazhi Kazhiyevich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	25.02.2009	father

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
18	Nurakhmanova Ryszhan Abdoldinovna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	25.02.2009	mother
19	Kazhiyeva Raushan Toleukazhiyevna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	25.02.2009	sister
20	Nurakhmanov Baurzhan Toleukazhiyevich	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	25.02.2009	brother
21	Nurakhmanov Yerlan Toleukazhiyevich	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	25.02.2009	brother
22	Nurakhmanov Nurlan Toleukazhiyevich	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	25.02.2009	brother
23	Nurakhmanov Yerkin Toleukazhiyevich	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	25.02.2009	brother

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
24	Ashymova Saule Bapyevna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	25.02.2009	spouse
25	Kazhiyeva Sulushash Bakytzhanovna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	25.02.2009	daughter
26	Ashimov Bapy Ashimovich	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	25.02.2009	spouse's father
27	Ashimova Aiman Bapyevna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	25.02.2009	spouse's sister
28	Ashimova Bayan Bapyevna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	25.02.2009	spouse's sister
29	Zhazykbayev Bakytzhan Medegaliyevich	Subclause 3) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	17.02.2012	Member of the Management Board of JSC "KEGOC"

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
30	Karzhaubayeva Yessenbala Maksutovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	17.02.2012	mother
31	Espanova Gulzhanar Medegaliyevna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	17.02.2012	sister
32	Zhazykbayeva Baglan Medegaliyevna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	17.02.2012	sister
33	Zhazykbayev Darkhan Medegaliyevich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	17.02.2012	brother
34	Zhazykbayeva Gulnara Amantayevna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	17.02.2012	spouse
35	Medegali Edil Bakytkhanuly	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	17.02.2012	son

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
36	Beksary Zhanabay Muratbekuly	Subclause 3) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.03.2010	Member of the Management Board of JSC “KEGOC”
37	Beksaryuly Muratbek	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.03.2010	father
38	Turymbet Ulbibi Esirkepkyzy	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.03.2010	mother
39	Beksary Zhanbyrbay Muratbekuly	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.03.2010	brother
40	Beksariyev Nurlan Muratbekovich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.03.2010	brother
41	Beksariyeva Gulzhan Muratbekovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.03.2010	sister

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
42	Beksariyeva Marzhan Muratbekovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.03.2010	sister
43	Beksariyev Sagat Muratbekovich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.03.2010	brother
44	Tultayeva Lyazzat Abbasovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.03.2010	spouse
45	Beksary Garyshbek Zhanabayuly	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	01.03.2010	son
46	Temirbekov Bolat Zhalboldinovich	Subclause 3) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	17.02.2012	Member of the Management Board of JSC “KEGOC”
47	Tokenova Gaukhar	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	17.02.2012	mother

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
48	Temirbekov Nurbek Zholboldinovich	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	17.02.2012	brother
49	Maksutova Nagima Zholboldinovna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	17.02.2012	sister
50	Temirbekov Zhanat Zholboldinovich	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	17.02.2012	brother
51	Temirbekov Galym Zholboldinovich	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	17.02.2012	brother
52	Kypchakbayeva Nurgul Zhumashevna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	17.02.2012	spouse
53	Temirbekov Bekzat Bolatuly	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	17.02.2012	son

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
54	Temirbekov Bekzhan Bolatuly	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	17.02.2012	son
55	Zhakupbayev Kairat Tulegenovich	Subclause 3) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	29.05.2008	Member of the Management Board of JSC “KEGOC”
56	Zhakupbayev Tulegen	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	29.05.2008	father
57	Zhakupbayeva Bibizada Kenzhaliyevna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	29.05.2008	mother
58	Zhakupbayeva Roza Tulegenovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	29.05.2008	sister
59	Zhakupbayev Marat Tulegenovich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	29.05.2008	brother

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
60	Zhakupbayeva Bakhytkul Tulegenovna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	29.05.2008	sister
61	Pulatova Zhannat Nurlyshevna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	29.05.2008	spouse
62	Pulatov Nurlysh	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	29.05.2008	spouse's father
63	Pulatova Zinaida Kiykimovna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	29.05.2008	spouse's mother
64	Pulatov Marat Nurlyshevich	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	29.05.2008	spouse's brother
65	Pulatova Gulnara Nurlyshevna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	29.05.2008	spouse's sister

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
66	Yessirkepova Laura Nurlyshevna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	29.05.2008	spouse's sister
67	Pulatova Dana Nurlyshevna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	29.05.2008	spouse's sister
68	Botabekov Aibek Toleubekovich	Subclause 3) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	20.10.2009	Member of the Management Board of JSC "KEGOC"
69	Botabekov Toleubek	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	20.10.2009	father
70	Botabekova Inzhibek	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	20.10.2009	mother
71	Botabekova Madina Toleubekovna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	20.10.2009	sister

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
72	Botabekova Dana Zhazykenovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	20.10.2009	spouse
73	TOMPIYEV Zhazyken Kaliyevich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	20.10.2009	spouse's father
74	TOMPIYEVA Maral Imanovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	20.10.2009	spouse's mother
75	TOMPIYEV Kanat Zhazykenovich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	20.10.2009	spouse's brother
76	Akmurzin Abat Amanovich	Subclause 3) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	19.10.2010	Member of the Management Board of JSC “KEGOC”
77	Moldakhmetova Madina Amanovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	19.10.2010	sister

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
78	Kosmagambetova Mariya Amanovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	19.10.2010	sister
79	Sultangaliyeva Svetlana Amanovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	19.10.2010	sister
80	Akmurzina Salima Aleukeshevna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	19.10.2010	spouse
81	Akmurzin Alimzhan Abatovich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	19.10.2010	son
82	Amanova Tokzhan Abatovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	19.10.2010	daughter
83	Kuanyshbayev Askerbek Dossayevich	Subclause 3) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	07.04.2011	Member of the Management Board of JSC “KEGOC”

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
84	Dossayev Assarbay	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	07.04.2011	brother
85	Dossayev Askarbek	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	07.04.2011	brother
86	Kuanyshbayeva Roza Ibrayevna	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	07.04.2011	spouse
87	Kuanyshbayev Rustem Askerbekovich	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	07.04.2011	son
88	Ibrayev Abduali Abdugapparovich	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	07.04.2011	spouse's brother
89	Ibrayev Abuali Abdugapparovich	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	07.04.2011	spouse's brother

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
90	Akilbayeva Rimma Abdugapparovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	07.04.2011	spouse's sister
91	Ibrayev Abubakir Abdugapparovich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	07.04.2011	spouse's brother
92	Ibrayeva Rita Abdugapparovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	07.04.2011	spouse's sister
93	Ibrayev Askar Abdugapparovich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	07.04.2011	spouse's brother
94	Bekenov Muktar Ongarbayevich	Subclause 3) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”		Member of the Management Board of JSC “KEGOC”
95	Kadenova Nesipgul	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”		mother

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
96	Ongarbayeva Urzada	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"	08.07.2011	sister
97	Bekenov Kambar	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"		brother
98	Ongarbayeva Nurzhamal	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"		sister
99	Ongarbayeva Gulziya	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"		sister
100	Ongarbayeva Aliya	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"		sister
101	Ongarbayev Saken	Subclause 2) Clause 1 Article 64 of the RK Law "On Joint Stock Companies"		brother

Item No.	Surname, Name and Patronymic (if any)	Ground for Affiliation Recognition	Date of Affiliation Commencement	Notes
102	Atymtayeva Gulzhan Turganovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”	08.07.2011	spouse
103	Bekenova Maral Muktarovna	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”		daughter
104	Bekenov Askhat Muktarovich	Subclause 2) Clause 1 Article 64 of the RK Law “On Joint Stock Companies”		son

20. Transactions with the Affiliates of the Company.

Agreement Under which the Transaction Was Concluded	Affiliate Who Is a Party to the Transaction	Authority that Made the Decision on the Transaction (Details on the Decision)	Amount and Subject of the Transaction In Tenge
Contract dated 28.01.2013 №20-Д-50	Limited Liability Partnership Samruk-Kazyna Contract	Chairman of the Management Board of JSC “KEGOC” (Order dated January 24, 2013 No. 263)	7,840,000.00 with VAT Service to provide access to e-procurement system

<p>Contract for procurement of rental services for international and long-distance telephone (analog and digital) channels of communication and for providing access to IP VPN network</p>	<p>Joint Stock Company Kazakhtelecom</p>	<p>Direct conclusion of a contract (subclause 15) of clause 140) of the Rules of procurement of goods, works and services to Samruk-Kazyna JSC and organizations, fifty percent or more of the voting shares (interests) of which directly or indirectly owned by Samruk-Kazyna JSC on the right of ownership or trust management</p>	<p>97,652,018.02 with VAT Rental services for international and long-distance telephone (analog and digital) channels of communication and services for providing access to IP VPN network</p>
<p>Contract for procurement of works on the development of feasibility study “Construction of Interstate 500 kV power transmission line - Kazakhstan-Kyrgyzstan”</p>	<p>Joint Stock Company Kazakh Research Institute of Power Engineering named after Sh. Ch. Chokin (KazNII Energetiki)</p>		<p>78,400.000.00 with VAT Development of feasibility study “Construction of Interstate 500 kV power transmission line - Kazakhstan-Kyrgyzstan”</p>
<p>Contract for the purchase of an unscheduled electrical power between the JSC “KEGOC” and Limited Liability Partnership Ekibastuz Hydro Power Plant-1 in 2013</p>	<p>Limited Liability Partnership Ekibastuz Hydro Power Plant-1 Named after Bulat Nurzhanov</p>	<p>Chairman of the Management Board of JSC “KEGOC” (Order dated February 19, 2013 No. 633)</p>	<p>817,600,000.00 with VAT Purchase of unscheduled electrical power in 2013</p>

Unscheduled electrical power purchase/sale agreement between the JSC "KEGOC" and Ekibastuz Hydro Power Plant-2 JSC in 2013	Ekibastuz Hydro Power Plant-2 JSC	Chairman of the Management Board of JSC "KEGOC" (Order dated Wednesday, December 19, 2012 No. 729)	6,869,802,240.00 with VAT Purchase of electrical power to compensate for process flow for Q1 2013
Unscheduled electrical power purchase/sale agreement between the JSC "KEGOC" and Ekibastuz Hydro Power Plant-2 JSC in 2013	Ekibastuz Hydro Power Plant-2 JSC	Chairman of the Management Board of JSC "KEGOC" (Order dated February 07, 2012 No. 443)	3,714,127,872.00 with VAT Purchase of electrical power to compensate for process flow for Q2 2013
Contract for the purchase of an unscheduled electrical power between the JSC "KEGOC" and Ekibastuz Hydro Power Plant-2 JSC in 2013	Ekibastuz Hydro Power Plant-2 JSC	Chairman of the Management Board of JSC "KEGOC" (Order dated March 19, 2013 No. 1393)	817,600,000.00 with VAT Purchase of unscheduled electrical power in 2013.
Contract for the purchase of an unscheduled electrical power between the JSC "KEGOC" and Limited Liability Partnership MAEK-Kazatomprom in 2013	Limited Liability Partnership MAEK-Kazatomprom	Chairman of the Management Board of JSC "KEGOC" (Order dated Wednesday, December 12, 2012 No. 716)	1,297,850,412.32 with VAT Purchase of electrical power to compensate for process flow in 2013

Contract for the purchase of services for ensuring availability of mercantile system to conduct centralized trading of electrical energy with KOREM JSC in 2013	Joint Stock Company KOREM	Chairman of the Management Board of JSC “KEGOC” (Order dated Thursday, December 20, 2012 No. 734)	7,952,000.00 with VAT Purchase of services for ensuring availability of mercantile system to conduct centralized trading of electrical energy in 2013
Contract for the purchase of services for organization and conducting of centralized trading of electrical energy with KOREM JSC in 2013	Joint Stock Company KOREM	Chairman of the Management Board of JSC “KEGOC” (Order dated Thursday, December 20, 2012 No. 734)	6,361,600.00 with VAT Purchase of services for organization and conducting of centralized trading of electrical energy in 2013
Contract for the provision of electric power transmission services with Batys Transit JSC in 2013	Batys Transit JSC	Board of Directors of the JSC “KEGOC” (Minutes dated December 14, 2012 No. 8)	6,361,600.00 with VAT Purchase of services for the transmission and distribution of electrical power to compensate for process flow in 2013

3. Description of Business of the Joint Stock Company

21. Brief description of the main types of activities of the joint stock company, information on organizations that are competitors of the joint stock company.

By the Order of the Acting Minister of Energy and Mineral Resources of the Republic of Kazakhstan dated 27.08.2004, No. 198, the JSC “KEGOC” was appointed as a System Operator of the Unified Power System of the Republic of Kazakhstan.

Being the System Operator of the Unified Power System of the Republic of Kazakhstan, the JSC “KEGOC” carries out the following activities in accordance with the Law of the Republic of Kazakhstan “On Electricity”:

- 1) renders system services on electricity transmission via the National Power Grid pursuant to the agreement, and ensures maintenance and operating availability of the National Grid;
- 2) renders system services on the technical dispatching of electricity supply to the grid and electricity consumption through centralised operational dispatch control of the operation modes of the Unified Power System of the Republic of Kazakhstan pursuant to the agreement, including preparation of actual balances and daily schedules of electricity generation–consumption;
- 3) ensures reliable operation of the Unified Power System in the Republic of Kazakhstan;
- 4) renders system services on electric power control;
- 5) renders system services on the management of balancing of electricity generation and consumption;
- 6) carries out financial settlement of energy imbalances as set forth in the Laws of the Republic of Kazakhstan;
- 7) determines volumes, structure, allocation of power reserves between generating organisations and the involvement of power reserves in the Unified Power System of the Republic of Kazakhstan;
- 8) arranges the operation of the real-time balancing energy market as well as the system and auxiliary services market;
- 9) provides interaction with the power systems of neighbouring countries to control and ensure stable parallel operation;
- 10) carries out technical and organisational supervision regarding the implementation of the unified information system, commercial metering system and related protective relaying and emergency automation for all players in the wholesale electricity market;
- 11) provides equal access to the National Grid for the players in the wholesale electricity market;
- 12) provides players in the wholesale electricity market of the Republic of Kazakhstan with information that does not touch upon commercial data or other secrets protected by the Laws of the Republic of Kazakhstan;
- 13) co-ordinates the repair of the primary equipment of power plants, substations, transmission lines, protective relaying and emergency automation devices and process control systems, and ensures their availability for service;
- 14) contributes to the development of hydropower plant operations, taking into account their water–economic balances and operational conditions of the Unified Power System of the Republic of Kazakhstan;
- 15) develops long-term forecasting of electric energy balances;

16) purchases and sells electricity for process and production needs, to provide power flows under contracts with neighboring countries and at the electricity balancing market;

17) undertakes centralised operating dispatch management of the Unified Power System of the Republic of Kazakhstan;

18) performs other types of activity consistent with the existing Laws of the Republic of Kazakhstan.

In accordance with the legislation of the Republic of Kazakhstan, being appointed as a system operator by the state, the JSC “KEGOC” has the exclusive right to transmit electric energy through the National Power Network, which includes substations, distribution substations, inter-regional and/or inter-state transmission lines and provides services for electricity generation–consumption dispatching and balancing. Position of JSC “KEGOC” as a controlled “natural monopolist” (as defined in the Law “On Natural Monopolies and Regulated Markets”) is the basis of the fact that the company is the main provider of electricity transmission, electricity generation–consumption dispatching and balancing. As a result, the company is faced with the limited competition on the part of operators of private power transmission lines.

22. Factors that positively and negatively affect the profitability of sales (works, services) by major types of activities of the joint stock company.

Due to the fact that the JSC “KEGOC”, which is a subject of natural monopoly, provides services throughout the territory of Kazakhstan, the main factor affecting the profitability of its sales, is the general economic situation in the country.

23. Information on licenses (patents) held by the company and their validity period, research and development costs, including those sponsored by the company.

At present JSC “KEGOC” has the below-mentioned licenses for the following activities:

1) License GSL No. 0001816 dated 07.09.2006 for the performance of works (rendering services) in the field of architecture, urban planning and construction (the licensor - Department for State Architectural and Construction Control of Astana; scope of activity - general, period of validity - without limitation of the period of validity);

2) License No. № 000495 dated 13.07.2009 for the following types of activities: purchase of electric energy for electric power supply (the licensor - Agency of the Republic of Kazakhstan on Regulation of Natural Monopolies; scope of activity - general, period of validity - without limitation of the period of validity);

3) License Series R No. 576/11 dated 10.02.2011 on the activities related to the precursors (the licensor - Committee on the Anti-Narcotics and Drug Control of the

Ministry of Internal Affairs of the Republic of Kazakhstan, scope of activity - a one-time, period of validity - up to 10.02.16).

24. The volume of sales (works, services rendered) sold for the last two years or for the period of the actual existence of the joint stock company.

	Year Ended December 31				Change, %
	2011		2012		
	(Thousand Tenge)	Percentage of Total Revenues	(Thousand Tenge)	Percentage of Total Revenues	
Electricity transmission:					
Electricity transmission (before discount)	38,765,735	67.7	43,378,751	65.9	11.9
Discounts	(1,145,311)	(2.0)	(760,550)	(1.2)	(33.6)
Electricity transmission (after discounts)	37,620,424	65.7	42,618,200	64.7	13.3
Technical dispatching of electricity supply to the grid and electricity consumption	9,272,079	16.2	10,081,550	15.3	8.7
Balancing of electricity generation and consumption	4,668,378	8.2	5,269,657	8.0	12.9

Revenue from electricity sales to compensate for the difference between the actual hourly balances of electricity flows from the planned ones at the border of the	2,660,677	4.6	3,575,129	5.4	34.4
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Revenue from sales of purchased electricity	1,792,182	3.1	2,685,490	4.1	49.8
Other	1,235,777	2.2	1,625,147	2.5	31.5
Total revenues from operating activities	57,249,517	100.0	65,855,173	100.0	15.0

The revenues of JSC “KEGOC” increased by 15.0% up to KZT 65,855,173.00 thousand for the year ended December 31, 2012, compared with KZT 57,249,517.00 thousand for the year ended December 31, 2011, primarily due to the increase in revenue from electricity transmission services by 13.3% (or by KZT 4,997,777.00 thousand, including discounts); increase in revenue from services of technical dispatching of electricity supply to the grid and electricity consumption by 8.7% (or by KZT 809,471.00 thousand); increase in revenue associated with the balancing of electricity generation and consumption in Kazakhstan, by 12.9% (or by KZT 601,279.00 thousand); increase in revenue from electricity sales to compensate for the difference between the actual hourly balances of electricity flows from the planned ones at the border of the Russian Federation and the Republic of Kazakhstan by 34.4% (or by KZT 914,452.00 thousand); increase in revenue from sales of purchased electricity by 49.8% (or by KZT 893,308.00 thousand) and increase in other revenues by 31.5% (or KZT 389,370.00 thousand).

The table below shows the analysis of revenues of JSC “KEGOC” in the context of tariff/volumes:

		Year Ended December 31		
		2011	2012	Chang
	Measurement Unit			%
<u>Electricity transmission</u>				
Revenue from electricity transmission	Thous. tenge	37,620,424	42,618,200	13.3
Volume of electricity transmission	thous. kWh	41,042,197	43,487,097	6.0
Approved tariff	tenge/kWh	0.953 ¹	1.113 ²	16.8
Average tariff (including discounts)	tenge/kWh	0.945 ³	0.998 ⁴	5.6

<u>Technical dispatching of electricity supply to the grid and electricity consumption</u>				
Revenue from technical dispatching of electricity supply to the grid and electricity consumption	Thous. tenge	9,272,079	10,081,550	8.7
Scope of services of technical dispatching of electricity supply to the grid and electricity consumption	thous. kWh	80,812,246	83,511,655	3.3
Approved tariff	tenge/kWh	0,118 ¹	0.128 ²	8.5
Average tariff (including discounts)	tenge/kWh	0.115 ³	0.121 ⁴	5.2
<u>Balancing of electricity generation and consumption</u>				
Balancing of electricity generation and consumption in Kazakhstan	Thous. tenge	4,668,378	5,269,657	12.9
Revenue from electricity sales to compensate for the difference between the actual hourly balances of electricity flows from the planned ones at the border of the Russian Federation and the Republic of Kazakhstan	Thous. tenge	2,660,677	3,575,129	34.4
Volume of balancing of electricity generation and consumption	thous. kWh	145,886,823	152,908,895	4.8
Volume of electricity to compensate for the difference between the actual hourly balances of electricity flows from the planned ones at the border of the Russian Federation and the Republic of Kazakhstan	thous. kWh	983,464	1,201,141	22.1

Approved tariff	tenge/kWh	0.032 ¹	0.041 ²	28.1
Average tariff (including discounts)	tenge/kWh	0.032 ³	0.034 ⁴	6.3

Note 1: Approved tariff, effective from September 1, 2011

Note 2: Approved tariff, effective from October 1, 2012

Note 3: The average tariff with regard to all transmissions in 2011, including discounts.

Note 4: The average tariff with regard to all transmissions in 2012, including discounts.

Electricity transmission

Increase in revenues of JSC “KEGOC” by 13.3% of the electricity transmission in 2012 compared with 2011 was primarily due to increases in the actual volume of services provided by 6.0% - from 41,042.2 million kWh transferred in 2011 to 43,487.1 million kWh transmitted in 2012, as well as the increase in the tariff.

Increase in the volume of services provided in 2012 was caused by the increase in the electricity transmission volumes of such consumers as: (i) of FGC UES JSC (the Russian Federation) from 5,296.4 million kWh in 2011 to 7,373.0 million kWh in 2012 (39.2%); (ii) AlmatyEnergoSbyt LLP from 2,059.5 million kWh in 2011 to 2,470.2 kWh in 2012 (19.9%); (iii) TNC Kazchrome JSC from 480.4 million kWh in 2011 to 755.5 million kWh in 2012 (57.2%) and (iv) Temirzholenergo LLP from 3,218.6 million kWh in 2011 to 3,458.8 million kWh in 2012. The increase in transmission volumes was partially compensated by reduce in volumes of electric power transmission by the following consumers: Uzen LLP by 1,346.3 million KWh (64.2%), Ekibastuz Hydro Power Plant-1 LLP by 489.3 million KWh (38.8%) and Almaty Power Plants JSC by 395.1 million kWh (26.9%).

Technical dispatching

The revenue growth of JSC “KEGOC” by 8.7% of technical dispatching of electricity supply to the grid and electricity consumption in 2012 compared with 2011 was primarily due to an increase by 3.3% (2,699.4 million KWh) in the volume of services of technical dispatching provided in 2012 compared with 2011, as well as the increase in the tariff.

The main increase in the volume of services in 2012 was primarily due to increase in production of electricity by power generating organisations, as well as the growth of consumption of electricity in the wholesale market of Kazakhstan. The main growth in electricity production volumes in 2012 was shown by Ekibastuz Hydro Power Plant-1 LLP - 1,671.8 million kWh (13.2%), Karaganda Energocenter LLP - 395.1 million kWh (18.9%).

This increase was partially compensated by a decrease in the electricity production from the side of Kazakhmys Corporation LLP by 935.2 kWh (18.8%) and Kazzinc LLP by 227.4 million kWh (9%).

Balancing of electricity generation and consumption

Increase in revenues of JSC “KEGOC” by 12.9% in relation to balancing of electricity generation and consumption in 2012 compared with 2011 was primarily due to (i) increase by 4.8% of the actual volume of services provided for the organization of balancing of electricity generation and consumption from 145,886.8 kWh in 2011 to 152,908.9 kWh in 2012, mainly due to an overall increase in electricity generation and consumption in the wholesale market of Kazakhstan; (ii) tariff increase.

The volume of services on management of balancing of electricity generation and consumption is higher than the volume of transmitted electricity for the respective periods due to the fact that the consumers of this service are the energy producing, energy transmitting, energy supplying organizations and consumers of electrical energy, so the volume of balancing electricity is counted twice.

Revenue from electricity sales to compensate for the difference between the actual hourly balances of electricity flows from the planned ones at the border of the Russian Federation and the Republic of Kazakhstan

Since May 2010 under the contract No.01-398/2010-00003 with INTER RAO UES JSC (the Russian Federation), OJSC “KEGOC” started to sell electricity to the Russian Federation in order to compensate for the hourly deviations of actual balances of electricity flows from the planned ones at the border of the Russian Federation and the Republic of Kazakhstan.

Increase in revenues of JSC “KEGOC” from the sale of electricity to compensate for the difference between the actual hourly balances of electricity flows from the planned ones at the border of the Russian Federation and the Republic of Kazakhstan by 34.4% in 2012 is mainly due to 22.1% increase in the actual supply of electricity from 983.5 million kWh in 2011 to 1,201.1 million kWh in 2012.

JSC “KEGOC” started to purchase electricity to compensate for the difference between the actual hourly balances of electricity flows from the planned ones at the border of the Russian Federation and the Republic of Kazakhstan in 2010. Cost of hourly compensation for the difference between the actual hourly balances of electricity flows from the planned ones at the border of the Russian Federation and the Republic of Kazakhstan is considered by JSC “KEGOC” as necessary expenses related to ensuring a stable supply of electricity to its customers and meeting their demand.

25. Activities of the company relating to organization of sales of its products (works, services).

1) Names of suppliers, which receive five more percent of all deliveries, their shares in total supplies:

In the process of its production activities, the JSC “KEGOC” buys electricity. The volume of electricity purchased in 2012 amounted to 4,336,337.16 thousand kWh for the amount of KZT 27,914,402.39 thousand, including:

- for compensation for technological losses, 2,644,395.16 thousand kWh for the amount of KZT 16,654,768.03 thousand, including:
 - from Ekibastuz Hydro Power Plant-2 Power Station JSC: 1,682,843.7 thousand kWh for the amount of KZT 10,674,621.69 thousand; (38.8% of the main volume of electricity purchased in 2012);
 - from OJSC “KEGOC” 601,726.67 thousand kWh for the amount of KZT 3,623,670.03 thousand; (13.88% of the main volume of electricity purchased in 2012);
 - from MAEK-Kazatomprom LLP 78,878.79 thousand kWh for the amount of KZT 688,729.84 thousand; (1.82% of the main volume of electricity purchased in 2012);
 - from Ekibastuz Hydro Power Plant-1 LLP: 264,000.00 thousand kWh for the amount of KZT 1,481,926.44 thousand; (6.09% of the main volume of electricity purchased in 2012);
 - from INTER RAO UES OJSC and Inter RAO CA LLP (for Mynkul-Valikhanovo node) 16,946.00 thousand kWh for the amount of KZT 185,820.04 thousand; (0.39% of the main volume of electricity purchased in 2012);
- b) for compensation for hourly disbalances along the boundary with the Russian Federation 1,201,141.00 thousand kWh for the amount of KZT 8,438,372.00 thousand, including:
 - from OJSC “KEGOC” 1,097,157.00 thousand kWh for the amount of KZT 7,755,972.00 thousand; (25.3% of the main volume of electricity purchased in 2012);
 - from Ekibastuz Hydro Power Plant-2 Power Station JSC; 101,101.00 thousand kWh for the amount of KZT 657,155.00 thousand; (2.33% of the main volume of electricity purchased in 2012).
 - from MAEK-Kazatomprom LLP (from hourly losses); 2,883.00 thousand kWh for the amount of KZT 25,245.00 thousand; (0.07% of the main volume of electricity purchased in 2012);
- for compensation of unscheduled flows, 457,801.00 thousand kWh for the amount of KZT 2,611,281.2 thousand, including:
 - from Ekibastuz Hydro Power Plant-2 Power Station JSC; 457,801.00 thousand kWh for the amount of KZT 2,611,281.2 thousand; (10.56% of the main volume of electricity purchased in 2012);

- for household needs, 31,158.5 thousand kWh for the amount of KZT 193,518.3 thousand, including:
 - from Ekibastuz Hydro Power Plant-2 Power Station JSC; 30,097.4 thousand kWh for the amount of KZT 184,323.3 thousand; (0.69% of the main volume of electricity purchased in 2012);
 - from MAEK-Kazatomprom LLP 1,061.1 thousand kWh for the amount of KZT 9,195.00 thousand tenge; (0.02% of the main volume of electricity purchased in 2012);
- for sales of unscheduled electrical power for Tengizchevroil LLP from MAEK-Kazatomprom LLP 1,790.6 thousand kWh for the amount of KZT 16,462.86 thousand. (0.04% of the main volume of electricity purchased in 2012).

2) The names of customers, which account for more than five per cent of the total revenue from the sale of goods (works, services) of the joint-stock company, their shares in total sales revenue:

- FGC UES JSC (5A Akademika Chelomeya Str., Moscow, 117630) -11,7 %;
- Temirzholenergo LLP (10 Kunayeva Str., Astana, 010000) - 6,35 %.

26. Factors affecting the activity of the joint stock company:

1) seasonal types of activities, their share in the total revenue of the joint stock company:

- There are no such types of activities.

2) Share of imported raw materials (works, services) supplied (performed for/rendered) to the joint stock company and share of products (works, services) exported by the joint stock company in overall sales:

- The volume of imported electricity purchases in 2012 from the Russian Federation amounted to 1,704,346.87 thousand kWh for the amount of KZT 11,440,298.5 thousand (39.3% of the main volume of electricity purchased in 2012);
- The volume of exported electricity sales in 2012 amounted to 1,658,942.2 thousand kWh for the amount of KZT 6,260,618.7 thousand, including:
 - for compensation for hourly disbalances along the boundary with the Russian Federation 1,201,141.1 thousand kWh for the amount of KZT 3,575,129.00 thousand, including:
 - unscheduled electrical power in the Republic of Uzbekistan for State Joint-Stock Company Uzbekenergo 457,801.1 thousand kWh for the amount of KZT 2,685,489.7 thousand.

- The volume of sale of services on electric power control for State Joint-Stock Company Uzbekenergo in 2012 was 3,644,000.00 kWh for the amount of KZT678,544.5 thousand.
- The volume of sale of services for FGC UES JSC (the Russian Federation) on cross-border electric power transmission on route Russia - Kazakhstan - Russia in 2012 amounted to 7,373.0 million kWh.

3) Information on litigation in which a joint stock company is involved. Details of legal trials in which it is involved, which may result in termination of or changes in the activity of a joint stock company, or enforcement of monetary and other obligations:

- JSC “KEGOC” has not participated in the legal trials.

4) information about all administrative tax penalties imposed on the joint stock company and its officials by authorized state bodies and(or) court during the last year:

- Administrative tax penalties were not imposed on the officials of JSC “KEGOC”.

6) risk factors:

Investments in the Company involve risks associated with the business of the Company and its affiliates (hereinafter - “the Group”), with industrial, political, social, economic and legal risks associated with Kazakhstan, as well as risks associated with the type of shares, including , among others, risks related to the following issues:

- The Group is an object, and can continue to be an object of undesirable rule-making changes and can be located in a highly regulated operating environment;
- Revenue and profitability of the Group depend on the current tariff policy, which, in its turn, depends on the legislative regulations, including those adopted by the regulatory body, its understanding of the system of tariff regulation and calculation of tariffs;
- Business and prospects of the Group depend on the Group's ability to negotiate an improvement in the structure of its tariffs;
- Kazakhstan's legislation prohibits the privatization of the National Power Grid;
- Changing the status of the Company as a system operator may have a significant adverse impact on the performance and prospects of the Company;
- Interests of the JSC «National Welfare Fund «Samruk-Kazyna» - the main shareholder of the Company may differ materially from the Company's interests and the interests of the holders of the Shares;

- There is a possibility that the Company will not be able to achieve compulsory execution of their rights under the Treaty of relations and the Treaty on the provision of services;
 - Company got to know that the Fund approved a policy to reduce the staff of its subsidiaries;
 - The status of some of the Group's assets may limit the level of its operational standards and/or require major works on renovation and expansion;
 - The Company is dependent on the knowledge and experience of its management, and the loss of competent management can negatively affect the Group's business, its financial position and results;
 - The Group may experience difficulties with the financing of investments by attracting debt capital or own shares issue;
 - The Group is subject to the requirements of environmental legislation that affects its work. The Group may incur significant costs, responsibilities, obligations or restrictions in accordance with the environmental legislation can be imposed on it;
 - All of the Group's operations are performed in Kazakhstan. Accordingly, the Group depends on the economic, political and social conditions in Kazakhstan;
 - Any changes in the legislation, including changes in the requirements for obtaining permits that apply to the Company, may entail costs or impose obligations or other sanctions on the Company;
 - The financial market in Kazakhstan is less developed than in Western countries;
 - There is uncertainty regarding the results of the implementation of market-based economic reforms;
 - The Company is subject to the general risks associated with the operation on the emerging market;
 - The Group is subject to certain specific risks associated with Kazakhstan, including the risk of undesirable decisions of the Government of Kazakhstan;
 - The taxation system in Kazakhstan is at a relatively early stage of development. The interpretation and application of tax laws are being developed, that significantly increases the risks associated with the Company's performance and investments in Kazakhstan;
- There is a possibility of absence of active trading market for the Shares.

Financial turmoil in emerging markets may lead to an unstable prices for Shares.

4. Financial Standing of the Company

27. Investments.

Investments in the amount of KZT 60,000,000.00 were made in 2005 while formation of the Authorized capital of the Batys Transit JSC; the ownership interest of JSC “KEGOC” is 20%.

In October 2012, the Group and East Industry Company Ltd LLP, a third party, created KazEnergoProvod LLP. Group's ownership interest in the KazEnergoProvod LLP is 49.9%. The main activity of KazEnergoProvod LLP is the production and sale of cabling and wiring products. The amount of investments as at March 31, 2013 is KZT 100,530,000.00.

In April 2009, April 2008 and October 2007, the JSC “KEGOC” acquired coupon bonds of Batys Transit JSC in the amount of 636,375 pcs., 3,000,000.00 pcs. and 6,720,000.00 pcs., respectively. Total investments amounted to KZT 1,035,637,500.00. Yield at the time of purchase was 10%, 18.39% and 9.081%, respectively. Coupon is repayable on March 30 of each calendar year. There is an agreement on the right of JSC “KEGOC” to sell and the commitment of Batys Transit JSC to buy bonds by December 31, 2013, at the first request of JSC “KEGOC”.

In accordance with a Common policy on money management of the Legal entities, all the voting shares (interests) owned by JSC «National Welfare Fund «Samruk-Kazyna» and by the Corporate standard for treasury operations of JSC «National Welfare Fund «Samruk-Kazyna», there will be approved the key parameters of Treasury investment portfolio of JSC “KEGOC”, representing an aggregate of various financial instruments, in accordance with which management of temporary free funds is performed.

28. Accounts Receivable

The following is described in this section:

1) Name and location of organizations which have long and short-term debt to the Company in the amount of five and more percent of the book value of the company's assets:

- KEC International Ltd is the largest debtor of the company that has a long-term receivables in the amount of five percent or more from the book value of the company's assets (advances paid for works and services for the account of the loan).

Name of the Debtor	Share in the Total Amount of Accounts Receivable	Share from the Book Value of the Assets	Location of the Debtor

1. KEC International Ltd	42%	5%	31, Baysheshek Str., Almaty, Almaty region, Republic of Kazakhstan
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2) information about repayment terms of the accounts receivable for the specified company:

(thousand tenge)

	Fourth Quarter	2014
KEC International Ltd	8,936,333.2	3,811,758.5

3) amounts to be paid within the next twelve months are divided by quarters, the remaining amounts are broken down by years.

- By repayment terms of all accounts receivable

(thousand tenge)

Second Quarter 2013	2,936,410.6
Third Quarter 2013	1,977,363.9

Fourth Quarter 2013	11,491,628.2
2014	11,136,191.5
2016	63,233.5
2020	111,858.8
2035	0.8
term is not defined	1,863,410.1

29. Assets.

The list of property of JSC “KEGOC”, the value of which is five or more percent of the book value of the company's assets.

Brief description of the property of JSC “KEGOC”:

Type of Property	Net book value (Value Less Depreciation) thousand tenge	Share in the Gross Asset Value (%)
<i>Assets</i>	234,841,593	100.00
1. Fixed assets	127,305,035	54.2
Including:		
land	1,168,998	0.5
buildings and constructions	9,986,589	4.3
machinery and equipment, transmission equipment	113,648,295	48.4
vehicles	2,501,153	1.1
construction in process	35,418,598	15.1

Industrial buildings, vehicles and production equipment are included into the fixed assets of the Company used for the industrial purposes.

The fixed assets, which sizes and engineering level predetermine the technological infrastructure of the company belong to the production equipment:

1) 1,150 kV, 500 kV, 220 kV, 110 kV, 35 kV, 10 kV, 6 kV, 0,4 kV power transmission lines;

Equipment for substations:

1,150 kV, 500 kV, 220 kV, 110 kV, 35 kV shunt reactors, 6-10 kV arc suppression coils and current limiting reactors; 1,150 kV, 500 kV, 220 kV, 110 kV, 35 kV, 6-10 kV autotransformers and transformers;

1,150 kV, 500 kV, 220 kV, 110 kV, 35 kV, 10 kV switch; 1,150 кВ, 500 kV, 220 kV, 110 kV, 35 kV, 10 kV disconnect switches; compressor systems for air circuit breakers;

rechargeable batteries;

110 kV disconnectors and short-circuiting switches;

current transformers;

voltage transformers;

surge arrestors and surge suppressors;

10-0.4 kV switch-gear cubicles;

DC and AC distribution boards;

power and control cables;

3) Relay, automation and measurement protection devices, operator- and process-enabled control devices.

30. Information on company's authorized capital and own equity.

Paid up share capital of JSC "KEGOC" as of 01.04.2013 is KZT 106,842,972.00 thousand; own equity - KZT 128,265,808.00 thousand.

31. Loans.

1. JSC "KEGOC" in order to implement the "Kazakhstan National Electricity Transmission Rehabilitation Project" has received loans guaranteed by the Government of the Republic of Kazakhstan from the International Bank for Reconstruction and Development in the amount of USD 140 million and from the European Bank for Reconstruction and Development in the amount of USD 45 million.

1) The loan of the International Bank for Reconstruction and Development for the "Kazakhstan National Electricity Transmission Rehabilitation Project" in the amount of USD 140 million was provided for 20 years (Loan agreement No.4526KZ dated 21.12.1999). An interest on loan at LIBOR rate plus general spread is payable semi-annually.

LOAN PAYMENT SHEDULE

Date of Payment	Amount to Be Paid
Second Quarter 2013	4,725,000.00
Fourth Quarter 2013	4,860,000.00
2014	10,145,000.00
2015	10,730,000.00
2016	11,360,000.00
2017	12,010,000.00
2018	12,710,000.00
2019	13,460,000.00
Total	140,000,000.00

2) The loan of the European Bank for Reconstruction and Development for the “Kazakhstan National Electricity Transmission Rehabilitation Project” in the amount of USD 45 million was provided for 15 years (Loan agreement No.794 dated 03.12.1999). An interest on loan at LIBOR base rate plus 1% margin is payable semi-annually.

LOAN PAYMENT SHEDULE

Date of Payment	Amount to Be Paid
Third Quarter 2013	1,961,000.00
Third Quarter 2013	3,922,000.00
2015	3,905,000.00
Total	45,000,000.00

2. Project “Construction of 500 kV Second Transmission Line of Kazakhstan North-South Transit” is included into the Power Sector Development Program up to 2030 of the Republic of Kazakhstan, approved by the Decree of the Government of the Republic of Kazakhstan dated April 9, 1999 No. 384 and is performed in accordance with the Decree of the Government of the Republic of Kazakhstan dated February 3, 2003 No. 125.

For the purpose of the Project implementation, the Company took out loans from the European Bank for Reconstruction and Development for a total amount of USD 140.8 million, from the International Bank for Reconstruction and Development in the amount of USD 98.1 million and at the Joint Stock Company Development Bank of Kazakhstan in the amount of USD 21 million and KZT 6,970.1 million.

In 2011, loans of the European Bank for Reconstruction and Development and the JSC Development Bank of Kazakhstan received in 2004-2005 under this project have been repaid in advance by the Company for the account of loan received under the loan agreement concluded with the European Bank for Reconstruction and Development under the project “Reconstruction of 220 kV Overhead Transmission Line TsGPP SS – Ossakarovka SS” (Tranche I “Refinancing”).

The credit line facility in the amount of USD 98.1 million was provided by the International Bank for Reconstruction and Development for a period of 17 years of which first five years are a grace period. This credit line facility is secured by a guarantee of the Government of the Republic of Kazakhstan. An interest on loan at LIBOR dollar rate plus general spread is payable semi-annually.

LOAN PAYMENT SCHEDULE

Date of Payment	Amount to Be Paid
Second Quarter 2013	4,077,855.83
Fourth Quarter 2013	4,077,855.83
2014	8,155,711.66
2015	8,155,711.66
2016	8,155,711.66
2017	8,155,711.66
2018	8,155,711.66
2019	8,155,711.66
2020	8,155,711.66
2021	8,155,711.66
2022	8,194,874.78
Total	98,081,991.38

3. “Kazakhstan National Electricity Transmission Rehabilitation Project”, Phase II is implemented in accordance with the Decree of the Prime Minister of the Republic of Kazakhstan No.147 dated 31.05.07. “On Approval of the Action Plan for the Development of Power Industry of the Republic of Kazakhstan for 2007-2015” and is included into the “List of electric power facilities, subject to reconstruction, modernization and expansion, as well as the construction of new energy facilities for 2007-2015” approved by the Order of the Ministry of Energy and Mineral Resources No.153 dated 26.06.07. Minutes of the meeting of the Investment Committee of Holding Samruk JSC No.10 dated May 26, 2008. Syndicated commercial loan for the Project “Kazakhstan National Electricity Transmission Rehabilitation Project”, Phase II in the amount of EUR 255 million was provided by the European Bank for Reconstruction and Development for 15 years (Loan agreement No.38647 dated 05.06.2008). The amount of the loan consists of a loan provided by the European Bank for Reconstruction and Development in the amount of EUR 127.5 million and a loan provided by a Banking syndicate in the amount of EUR 127.5 million.

(a) two credit-line facilities of EUR 127.5 million and EUR 75 million provided by the European Bank for Reconstruction and Development for 15 years, of which the first four years are a grace period. An interest at the interbank six months EURIBOR rate plus a 3.85% margin is repayable semi-annually.

(b) credit line facility of EUR 47.5 million provided by the European Bank for Reconstruction and Development for 12 years, of which the first four years are a grace period. An interest at the interbank six months EURIBOR rate plus a 3.55% margin is repayable semi-annually.

(c) credit line facility of EUR 5.0 million provided by the European Bank for Reconstruction and Development for 9 years, of which the first four years are a grace period. An interest at the interbank six months EURIBOR rate plus a 2.75% margin is repayable semi-annually.

LOAN PAYMENT SCHEDULE

Date of Payment	Amount to Be Paid, Euro
Third Quarter 2013	7,687,323.89
2014	23,553,228.03
2015	25,020,025.01
2016	25,020,025.01
2017	24,472,976.43
2018	23,925,927.86
2019	23,925,927.86
2020	20,941,720.15
2021	17,957,512.43
2022	17,957,512.43
2023	8,978,756.22
Total	231,880,606.76*

* *Unallocated balance of Euro 23.1 million will be canceled.*

4. “Moinak Electricity Transmission project” is implemented in accordance with the Decree of the Prime Minister of the Republic of Kazakhstan No.147 dated 31.05.07 “On Approval of the Action Plan for the Development of Power Industry of the Republic of Kazakhstan for 2007-2015” and is included into the “List of electric power facilities, subject to reconstruction, modernization and expansion, as well as the construction of new energy facilities for 2007-2015” approved by the Order of the Ministry of Energy and Mineral Resources No.153 dated 26.06.07.

For the purpose of this Project implementation, the Company took out loans from the International Bank for Reconstruction and Development for a total amount of USD 48 million (Loan agreement No. 7738 dated 12.11.2009) guaranteed by the Government of the Republic of Kazakhstan. An interest at LIBOR rate plus fixed spread of 0.85% is payable semi-annually.

The credit line facility was provided by the International Bank for Reconstruction and Development for a period of 25 years of which first five years are a grace period.

LOAN PAYMENT SHEDULE

Date of Payment	Amount to Be Paid
2015	2,400,000.00
2016	2,400,000.00
2017	2,400,000.00
2018	2,400,000.00
2019	2,400,000.00
2020	2,400,000.00
2021	2,400,000.00
2022	2,400,000.00
2023	2,400,000.00
2024	2,400,000.00
2025	2,400,000.00
2026	2,400,000.00
2027	2,400,000.00
2028	2,400,000.00
2029	2,400,000.00
2030	2,400,000.00
2031	2,400,000.00
2032	2,400,000.00
2033	2,400,000.00
2034	2,400,000.00
Total	48,000,000.00

5. Project “Construction of 500 kV Alma SS connected to Kazakhstan National Grid via 500, 220 kV lines” (“Alma Electricity Transmission Project”) is implemented in accordance with the Decree of the Prime Minister of the Republic of Kazakhstan No.147 dated 31.05.07 “On Approval of the Action Plan for the Development of Power Industry of the Republic of Kazakhstan for 2007-2015” and is included into the “List of electric power facilities, subject to reconstruction, modernization and expansion, as well as the construction of new energy facilities for 2007-2015” approved by the Order of the Ministry of Energy and Mineral Resources No.153 dated 26.06.07.

For the purpose of this Project implementation, the Company took out loans from the International Bank for Reconstruction and Development for a total amount of USD 78 million (Loan agreement No. 7965 dated 25.12.2010) guaranteed by the Government of the Republic of Kazakhstan.

An interest at LIBOR rate plus fixed spread of 1.15% is payable semi-annually. The credit line facility was provided by the International Bank for Reconstruction and Development for a period of 25 years of which first five years are a grace period.

LOAN PAYMENT SCHEDULE

Date of Payment	Amount to Be Paid
2016	3,900,000.00
2017	3,900,000.00
2018	3,900,000.00
2019	3,900,000.00
2020	3,900,000.00
2021	3,900,000.00
2022	3,900,000.00
2023	3,900,000.00
2024	3,900,000.00
2025	3,900,000.00
2026	3,900,000.00
2027	3,900,000.00
2028	3,900,000.00
2029	3,900,000.00
2030	3,900,000.00
2031	3,900,000.00
2032	3,900,000.00
2033	3,900,000.00
2034	3,900,000.00
2035	3,900,000.00
Total	78,000,000.00

6. Project “Reconstruction of 220 kV Overhead Transmission Line TsGPP SS – Ossakarovka SS” is implemented in accordance with the Decree of the Government of the Republic of Kazakhstan dated October 29, 2010 No.1129 “On Approval of the Program for the development of electric power industry in the Republic of Kazakhstan for 2010 - 2014”.

Syndicated commercial loan for the Project “Reconstruction of 220 kV Overhead Transmission Line TsGPP SS – Ossakarovka SS” in the amount of USD 156 million was provided by the European Bank for Reconstruction and Development for 15 years (Loan agreement No.42039 dated 21.05.2011). The amount of the loan consists of a loan provided by the European Bank for Reconstruction and Development in the amount of USD 86 million and a loan provided by a Banking syndicate in the amount of USD 70 million.

To refinance the loans of the European Bank for Reconstruction and Development and Development Bank of Kazakhstan JSC received in 2004-2005 under the project “Construction of 500 kV Second Transmission Line of Kazakhstan North-South Transit”, 1-2-3 stages, the following credit-line facilities were opened:

(a) two credit-line facilities of USD 77.84 million and USD 45.26 million from European Bank for Reconstruction and Development for 15 years. An interest at the interbank six months LIBOR rate plus a 3.95% margin is payable semi-annually.

(b) a credit-line facility of USD 18.10 million from European Bank for Reconstruction and Development for 12 years. An interest at the interbank six months LIBOR rate plus a 3.70% margin is payable semi-annually.

For execution of “Reconstruction of 220 kV Overhead Transmission Line TsGPP SS – Ossakarovka SS” (“Ossakarovka Transmission Rehabilitation Project”), credit lines for the amounts of USD 12.90 million (A2, B1b) and USD 1.90 million (B2b) were received from European Bank for Reconstruction and Development for 12 years, of which the first three years is a grace period. An interest at the interbank six months LIBOR rate plus 3.95% (A2, B1b) and 3.70% (B2b) margin is payable semi-annually.

LOAN PAYMENT SCHEDULE

Date of Payment	Amount to Be Paid
Second Quarter 2013	4,893,682.55
Fourth Quarter 2013	4,893,682.55
2014	10,430,420.65
2015	11,073,476.20
2016	11,073,476.20
2017	11,073,476.20
2018	11,073,476.21
2019	11,073,476.22
2020	11,073,476.22
2021	11,073,476.22
2022	11,073,476.22
2023	10,205,825.00
2024	9,338,173.77
2025	9,338,173.77
2026	4,669,086.88
Total	155,008,475.80*

** The amount of USD 991,524.20 has been canceled due to the perceived savings on Tranche for Refinancing intended for early repayment of EBRD loans and loans of the Development Bank of Kazakhstan within the project “Construction of 500 kV Second Transmission Line of Kazakhstan North-South Transit”.*

Bonds were not issued by the company.

32. Accounts payable associated with the Company's main activity (accounts payable to suppliers, advances received):

Accounts payable associated with the Company's main activity (accounts payable to suppliers, advances received):

1) the following is indicated: total debt payable by the company and the names of the organizations and their location to which the debt in the amount of five or more percent of the book value of the company's assets is to be paid

There are no organizations to which JSC “KEGOC” is in arrears in the amount of five or more percent of the book value of the company's assets.

2) by repayment terms of accounts payable; amounts to be paid within the next twelve months are divided by quarters, the remaining amounts are broken down by years.

By repayment terms of accounts payable

(thousand tenge)

Second Quarter 2013	10,686,508.9
Third Quarter 2013	2,900,238.1
Fourth Quarter 2013	17,253,921.1
2014	2,533,202.2
2015	884,827.4
2017	38,666.0
2019	10,621,398.6
2020	401,763.9
2022	11,077,775.3
2023	25,060,107.2
2026	15,580,214.2
2034	6,508,824.2
2035	4,016,019.6

5. Financial Standing of the Financial Institutions

Clauses 33-43 of Annex No.1 to the “Regulation on state registration of authorized shares issue, the approval of the report on the shares placement results and cancellation of share issue”, approved by the Decree of Board of the Agency on Regulation and Supervision of Financial Market and Financial Organizations of the Republic of Kazakhstan dated July 30, 2005 No. 268 shall not be filled in as the JSC “KEGOC” is not a financial institution.

6. Information on securities issues (for companies which issue of shares was registered before the adoption of the Law of the Republic of Kazakhstan “On the Securities Market” dated July 2, 2003)

44. In relation of all registered issues of securities, the following is to be mentioned:

1 issue

1) structure of issue:

- issuer – JSC “KEGOC”;
- total number – 7,406,963 pcs.;
- type of shares – ordinary shares;
- nominal value of one ordinary share – KZT 10,000;
- form of issue – uncertified;
- authority performed the state registration of the securities issue - National Commission of the Republic of Kazakhstan on Securities;
- state registration number - 02-2-19/4177;
- date of state registration of securities issue - August 27, 1998;
- cancellation of shares issued – none;

2) deleted;

3) start and end date of the securities placement:

- August 27, 1998 – November 02, 1998;

4) date of the approval of internal documents on the conditions and procedures for conducting auctions or subscription:

• internal document on the conditions and procedures for conducting auctions or subscription was not approved. In accordance with clause 2 of Article 26 of the Law of the Republic of Kazakhstan “On Joint Stock Companies” dated 10.07.1998, the initial placement of shares of the company was performed among its founders in a private way without the state registration of their issue.

The shares were placed on the right of pre-emption by the sole shareholder - the Government of the Republic of Kazakhstan, represented by the Department of State Property and Privatization of the Ministry of Finance of the Republic of Kazakhstan;

5) information on the facts of non-fulfillment by the company of its obligations to the holders of securities, non-payment (delay in payment) of interests on bonds, non-payment (delay in the payment) of dividends on ordinary and preferred shares, including information on the outstanding commitments and date of delay in their execution in the context of each year and the type of share. In the case of arrears in distribution and payment of dividends, the reasons and measures taken by the company to pay them off shall be specified:

- There are no outstanding commitments of JSC “KEGOC” to the holders of securities;

6) if the placement or circulation of securities was suspended or issuance of securities was declared invalid, the state authority that made the decision, date and the ground of decision-making shall be specified:

- The placement of shares was not suspended, as well as the issue of shares was not declared invalid.

2 issue

1) structure of issue:

- issuer – JSC “KEGOC”;
- total number – 155,625 pcs.;
- type of shares – ordinary shares;
- nominal value of one ordinary share – KZT 10,000;
- form of issue – uncertified;
- authority performed the state registration of the securities issue - Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organizations;
- state registration number - A3493;
- date of state registration of securities issue - June 09, 2005;
- cancellation of shares issued – none;

2) deleted;

3) start and end date of the securities placement:

- June 9, 2005 - March 21, 2006 (155,624 ordinary shares);
- September 22, 2007 - December 24, 2007 (1 common share);

4) date of the approval of internal documents on the conditions and procedures for conducting auctions or subscription:

- internal document on the conditions and procedures for conducting auctions or subscription was not approved. The shares were placed on the right of pre-emption by the sole shareholder of the company in accordance with Article 16 of the Law of the Republic of Kazakhstan “On Joint Stock Companies” dated 13.05.2003;

5) information on the facts of non-fulfillment by the company of its obligations to the holders of securities, non-payment (delay in payment) of interests on bonds, non-payment (delay in the payment) of dividends on ordinary and preferred shares, including information on the outstanding commitments and date of delay in their execution in the context of each year and the type of share. In the case of arrears in distribution and payment of dividends, the reasons and measures taken by the company to pay them off shall be specified:

- There are no outstanding commitments of JSC “KEGOC” to the holders of securities;

6) if the placement or circulation of securities was suspended or issuance of securities was declared invalid, the state authority that made the decision, date and the ground of decision-making shall be specified:

- The placement of shares was not suspended, as well as the issue of shares was not declared invalid.

3 issue

1) structure of issue:

- issuer – JSC “KEGOC”;
- total number – 935,000 pcs.;
- type of shares – ordinary shares;
- nominal value of one ordinary share – KZT 10,000;
- form of issue – uncertified;

- authority performed the state registration of the securities issue - Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organizations;
- state registration number - A3493;
- date of state registration of securities issue - July 18, 2008;
- cancellation of shares issued – none;
- number of unallocated shares - 83,000 shares;

2) deleted;

3) start and end date of the securities placement:

- July 18, 2008 - January 27, 2009 (423,000 ordinary shares);
- January 28, 2009 - July 27, 2009 (269,000 ordinary shares);
- January 28, 2011 - July 27, 2011 (60,000 ordinary shares);
- July 28, 2012 - January 27, 2013 (100,000 ordinary shares);

4) date of the approval of internal documents on the conditions and procedures for conducting auctions or subscription:

- internal document on the conditions and procedures for conducting auctions or subscription was not approved. The shares were placed on the right of pre-emption by the sole shareholder of the company in accordance with Article 16 of the Law of the Republic of Kazakhstan “On Joint Stock Companies” dated 13.05.2003;

5) information on the facts of non-fulfillment by the company of its obligations to the holders of securities, non-payment (delay in payment) of interests on bonds, non-payment (delay in the payment) of dividends on ordinary and preferred shares, including information on the outstanding commitments and date of delay in their execution in the context of each year and the type of share. In the case of arrears in distribution and payment of dividends, the reasons and measures taken by the company to pay them off shall be specified:

- There are no outstanding commitments of JSC “KEGOC” to the holders of securities;

6) if the placement or circulation of securities was suspended or issuance of securities was declared invalid, the state authority that made the decision, date and the ground of decision-making shall be specified:

- The placement of shares was not suspended, as well as the issue of shares was not declared invalid.

4 issue

1) structure of issue:

- issuer – JSC “KEGOC”;
- total number – 300,000 pcs.;
- type of shares – ordinary shares;
- nominal value of one ordinary share – KZT 10,000;
- form of issue – uncertified;
- authority performed the state registration of the securities issue - Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organizations;
- state registration number - A3493;
- date of state registration of securities issue - November 24, 2008;
- cancellation of shares issued – none;

2) deleted;

3) start and end date of the securities placement:

- July 18, 2008 – January 27, 2009;

4) date of the approval of internal documents on the conditions and procedures for conducting auctions or subscription:

- internal document on the conditions and procedures for conducting auctions or subscription was not approved. The shares were placed on the right of pre-emption by the sole shareholder of the company in accordance with Article 16 of the Law of the Republic of Kazakhstan “On Joint Stock Companies” dated 13.05.2003;

5) information on the facts of non-fulfillment by the company of its obligations to the holders of securities, non-payment (delay in payment) of interests on bonds, non-payment (delay in the payment) of dividends on ordinary and preferred shares, including information on the outstanding commitments and date of delay in their execution in the context of each year and the type of share. In the case of arrears in distribution and payment of dividends, the reasons and measures taken by the company to pay them off shall be specified:

- There are no outstanding commitments of JSC “KEGOC” to the holders of securities;

6) if the placement or circulation of securities was suspended or issuance of securities was declared invalid, the state authority that made the decision, date and the ground of decision-making shall be specified:

- The placement of shares was not suspended, as well as the issue of shares was not declared invalid.

5 issue

1) structure of issue:

- issuer – JSC “KEGOC”;
- total number – 1,969,709 pcs.;
- type of shares – ordinary shares;
- nominal value of one ordinary share – KZT 10,000;
- form of issue – uncertified;
- authority performed the state registration of the securities issue - Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organizations;
- state registration number - A3493;
- date of state registration of securities issue - November 25, 2009;
- cancellation of shares issued – none;

2) deleted;

3) start and end date of the securities placement:

- July 28, 2009 – January 27, 2010;

4) date of the approval of internal documents on the conditions and procedures for conducting auctions or subscription:

- internal document on the conditions and procedures for conducting auctions or subscription was not approved. The shares were placed on the right of pre-emption by the sole shareholder of the company in accordance with Article 16 of the Law of the Republic of Kazakhstan “On Joint Stock Companies” dated 13.05.2003;

5) information on the facts of non-fulfillment by the company of its obligations to the holders of securities, non-payment (delay in payment) of interests on bonds, non-payment (delay in the payment) of dividends on ordinary and preferred shares, including information on the outstanding commitments and date of delay in their execution in the context of each year and the type of share. In the case of arrears in distribution and payment of dividends,

the reasons and measures taken by the company to pay them off shall be specified:

- There are no outstanding commitments of JSC “KEGOC” to the holders of securities;

6) if the placement or circulation of securities was suspended or issuance of securities was declared invalid, the state authority that made the decision, date and the ground of decision-making shall be specified:

- The placement of shares was not suspended, as well as the issue of shares was not declared invalid.

In 2013, the number of authorized shares was increased.

6 issue

1) structure of issue:

- issuer – JSC “KEGOC”;
- total number – 238,324,377 pcs.;
- type of shares – ordinary shares;
- nominal value of one share – KZT 500;
- form of issue – uncertified;
- authority performed the state registration of the securities issue - Committee for the Control and Supervision of the Financial Market and Financial Organizations of the National Bank of the Republic of Kazakhstan;
- state registration number - A3493;
- date of state registration of securities issue - March 13, 2013;
- cancellation of shares issued – none;

2) deleted;

3) start and end date of the securities placement:

- shares are not placed;

4) date of the approval of internal documents on the conditions and procedures for conducting auctions or subscription:

- internal document on the conditions and procedures for conducting auctions or subscription was not approved. The shares were placed on the right of pre-emption by the sole shareholder of the company in accordance with Article 16 of the Law of the Republic of Kazakhstan “On Joint Stock Companies” dated 13.05.2003;

5) information on the facts of non-fulfillment by the company of its obligations to the holders of securities, non-payment (delay in payment) of interests on bonds, non-payment (delay in the payment) of dividends on ordinary and preferred shares, including information on the outstanding commitments and date of delay in their execution in the context of each year and the type of share. In the case of arrears in distribution and payment of dividends, the reasons and measures taken by the company to pay them off shall be specified:

- There are no outstanding commitments of JSC “KEGOC” to the holders of securities;

6) if the placement or circulation of securities was suspended or issuance of securities was declared invalid, the state authority that made the decision, date and the ground of decision-making shall be specified:

- The placement of shares was not suspended, as well as the issue of shares was not declared invalid.

7) maturity date and the total amount of payments on the bonds with an indication of the amount of money raised by the placement of bonds:

- Bonds were not issued;

8) amount of accrued and paid dividends per one share (ordinary, preferred) and the total amount of dividends for each class of shares for each year of the last two financial years:

	for 2010	for 2011	for 2012
Total amount of dividends	869,403,000	2,346,674,000	2,082,309,000
Amount of dividends per share	82.61	221.71	9.74

tenge

JSC “KEGOC” has no preferred shares.

9) The main markets in which the sale of securities of the Company is performed, including the names of the organizers of the auctions, indicating the number of securities placed on the organized and unorganized market:

- Trading of shares is not performed.

44-1. If company's shares are being traded on the organized securities market, the data about the highest and lowest market price of the shares for the last three completed years by year, for the last two completed years by quarters, for the last six months from the date of the prospectus for issue of shares shall be indicated.

- Shares of JSC “KEGOC” were not traded on an organized securities market. In this connection, the market value of the shares was not determined.

Information about the history of the book value of the shares shall contain data on the book value of the shares for the last three completed years by year, for the last two completed years by quarters, for the last six months prior to the date of termination of shares placement (on the first of the month).

Book value of the shares for the last three years is as follows:

Yea		Book value of the shares (tenge per 1 share)
2010		10,637.08
2011		11,139.07
2012		11,664.31
2011	First Quarter	10,982.22
	Second Quarter	11,102.25
	Third Quarter	11,148.17
	Fourth Quarter	11,323.64
2012	First Quarter	11,565.18
	Second Quarter	11,670.04
	Third Quarter	11,607.39
	Fourth Quarter	11,814.64
2012	01.07.2012	11,568.43
	01.08.2012	11,623.12
	01.09.2012	11,630.63
	01.10.2012	11,734.89
	01.11.2012	11,863.65
	01.12.2012	11,845.37

7. Information on Issue of Authorized Shares

45. Information on shares:

1) The number of authorized shares - 238,324,377 (two hundred thirty-eight million three hundred twenty-four thousand three hundred seventy-seven) shares;
Type of shares -
ordinary.

2) Number of shares among the founders - 7,406,963 (seven million four hundred and six thousand nine hundred sixty-three) shares;
Type of shares -
ordinary.

3) nominal value of one ordinary share – KZT 10,000 (ten thousand);

4) Guaranteed amount of a dividend on preferred shares - not applicable, as the Company does not issue the preferred shares.

45-1. Information on quantity, types, par value of authorized shares of the stabilization bank (to be filled in by the stabilization bank).

This item is not filled in as JSC “KEGOC” is not a stabilization bank.

46. Convertible securities of the company.

There are no convertible securities.

46-1. Increasing the number of outstanding shares (net of shares repurchased by the Company), the exchange of one class of outstanding shares of the company for the shares of another class of this company.

The total quantity of outstanding ordinary shares	10,684,297 ordinary shares were placed and fully paid by JSC «National Welfare Fund «Samruk-Kazyna»
Proportion of splitting of previously issued ordinary shares	1:20
Number of ordinary shares received as a result of splitting	213,685,940 shares were placed and fully paid by JSC «National Welfare Fund «Samruk-Kazyna»

47. Information on paying agent.

There is no paying agent.

48. Information on the Registrar of the joint-stock company

- Full and short name of the registrar: Joint Stock Company Unified Registrar of Securities and Unified Registrar of Securities JSC.
- Location of the registrar: Build. 141, Abylai khan Ave., Almaty, 050000, the Republic of Kazakhstan
- Contact telephone numbers: 8/727/ 272-47-80.
- Information on the license (number, date of issue, issuing authority) to carry out activities related to maintaining the register of holders of the securities: activities of Unified Registrar of Securities JSC is not licensed in accordance with the provisions of Clause 1 of Article 64-1 of the Law of the Republic of Kazakhstan “On the Securities Market”.
- Date and number of the contract on keeping the register of shareholders of the Company:
Contract No. 00725 - AO dated January 14, 2013

48-1. Joint stock investment fund indicates:

- 1) conditions and procedure for submission and execution of requests for purchase of shares of the joint stock investment fund;**
- 2) list of mediators for placement and (or) the purchase of shares of the joint stock investment fund (if available), indicating their location and contact telephone numbers.**

This item is not filled in as JSC “KEGOC” is not a joint stock investment fund.

8. Additional provisions

49. Deleted.

50. Information for investors.

Investors may view a copy of the Charter of JSC “KEGOC” and Prospectus of Share Issue, with amendments and additions to these documents, with the reports on the results of the placement of shares at the address: 37, Beibitshilik St., Saryarka district, Astana, 010000, Republic of Kazakhstan.

The mass media used for the publication of information about the activities of the Company in accordance with the Charter of the company:

- Republican Newspaper Kazakhstanskaya Pravda;

- Republican newspaper Yegemen Kazakhstan.

**Chairman of the
Management Board of
JSC “KEGOC”**

/signature/

B. Kazhiyev

**Chief Accountant,
Director of Accounting
and Tax Department of
JSC “KEGOC”**

/ signature /

D. Mukanova

/Round Seal: Joint stock company “Kazakhstan Electricity Grid Operating Company”/

Bound and numbered

98 (ninety eight)

5



Handwritten signatures and initials in blue ink.