

Press-release	
30 June 2017	Astana

The composition of the Board of Directors of JSC NC KazMunayGas was changed

On June 29, 2017 at a meeting of the Management Board of the Samruk-Kazyna JSC (“the Fund”) a decision was made to change the composition of the Board of Directors of JSC NC KazMunaiGas (“KMG”) in connection with the expiration of its term of office.

From August 1, 2017, the Board of Directors of KMG will exercise its powers in the following composition:

1. Christopher Walton, Chairman and Independent Non-Executive Director
2. Sauat Mynbayev, Chairman of the Management Board
3. Stephen Whyte, Independent Non-Executive Director
4. Yerlan Baimuratov, Independent Non-Executive Director
5. Baljeet Kaur Grewal, Non-Executive Director, representative of the Fund
6. Berik Beisengaliyev, Non-Executive Director, representative of the Fund
7. Uzakbay Karabalin, Non-Executive Director, representative of the Fund

The term of office of the approved Board of Directors is 3 years.

According to the decision of the Management Board of the Fund, Frank Kuijlaars will step down from his current role as Chairman of the Board and Peter Lane will step down as Chairman of the Audit Committee. Both directors will remain their positions at the Board of KMG until the end of July 2017.

Chairman of the Management Board of KMG Sauat Mynbayev thanked F. Kuijlaars and P. Lane for effective long-term work and professionalism, noting their significant contribution to the development of the national company and the oil and gas industry of Kazakhstan as a whole.

S. Mynbayev acknowledged that Christopher Walton and new Independent Non-Executive Director Stephen Whyte both are highly qualified specialists and have extensive experience in working with global oil and gas companies around

the world. "I am confident that each of you will make a significant contribution to the performance of the Board of Directors and the development of the company," he said.

Christopher Walton is an Independent Non-Executive Director of KMG since 2014.

Stephen Whyte has over 25 years of experience in the oil and gas industry. He was Chief Operating Officer and Executive Director for Exploration and Production at Galp Energia for three years until 2014 and prior to that spent three years as Senior Vice President Commercial at BG Group. He previously spent a total of 14 years with Shell and six years with Clyde Petroleum.

Note: NC KMG is Kazakhstan's national operator for exploration, production, refining and transportation of hydrocarbons. 90% of the Company's shares are owned by JSC Sovereign Wealth Fund "Samruk-Kazyna", and 10% are owned by National Bank of the Republic of Kazakhstan.

Баспасөз қызметі	Пресс-служба	Press Office
JSC "National Company" KazMunayGas	19, Kabanbai Batyr ave. Astana, 010000, Republic of Kazakhstan Tel.: +7 (7172) 786242, 786277, 786276 www.kmg.kz, e-mail: press@kmg.kz	