

***Press release****Astana, January 12, 2024***In 2023, KazTransOil JSC increased the volume of oil exports in the direction of the Baku-Tbilisi-Ceyhan oil pipeline to 1 million 392 thousand tons**

Over the 12 months of 2023, the volume of transportation of Kazakh oil for export from the port of Aktau amounted to 3 million 376 thousand tons and increased by 1 million 108 thousand tons compared to the same period in 2022.

The increase in the volume of transportation of Kazakh oil for export from the port of Aktau is due to an increase in the volume of raw materials shipped in the direction of the Baku-Tbilisi-Ceyhan oil pipeline, from 250 thousand tons to 1 million 392 thousand tons, which is 5.5 times more compared to the same period in 2022. 1 million 057 thousand tons of oil were shipped from the Tengiz field in this direction.

In addition, in the reporting period, 1 million 984 thousand tons of oil were shipped from the port of Aktau towards the port of Makhachkala.

In 2022, the President of the Republic of Kazakhstan Kassym-Jomart Tokayev ordered to increase the volume of oil transportation along the Trans-Caspian corridor. In accordance with this instruction, JSC NC KazMunayGas and the state oil company of the Republic of Azerbaijan SOCAR entered into an agreement providing for the transportation of up to 1.5 million tons of oil per year from the Tengiz field in the direction of the Baku-Tbilisi-Ceyhan oil pipeline.

***For reference:***

*KazTransOil JSC is the national oil pipeline operator with a diversified network of oil pipelines 5.4 thousand km in length. It is part of the NC KazMunayGas JSC group.*

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