

NOTIFICATION
of the Extraordinary General Meeting of Shareholders
of “KazTransOil” JSC

“KazTransOil” Joint-Stock Company (the executive body is registered at: block B, 19, Kabanbay Batyr ave., “Yessil” district, 010000, Astana, Republic of Kazakhstan), in line with the Resolution of the Board of Directors as of December 14, 2015 (Minutes No. 12/2015), hereby notifies about convocation of the Extraordinary General Meeting of Shareholders.

The initiator of calling the Extraordinary General Meeting of Shareholders is the major shareholder of “KazTransOil” JSC – “KazMunayGas” NC JSC. The number of ordinary shares of “KazTransOil” JSC, owned by “KazMunayGas” NC JSC - 346 172 040 (three hundred forty six million one hundred seventy two thousand forty), which comprises 90% of overall number of issued and placed shares of “KazTransOil” JSC.

The Extraordinary General Meeting of Shareholders of “KazTransOil” JSC will take place on January 29, 2016 at 03:00 p.m. at the following address: 3rd floor, conference-hall, block B, 19, Kabanbay Batyr ave., “Yessil” district, 010000, Astana, Republic of Kazakhstan. The registration of shareholders starts at 10:00 a.m. on January 29, 2016 and ends at 01:00 p.m. on January 29, 2016.

The date of compilation of a list of shareholders eligible for participation at the General Meeting of Shareholders of “KazTransOil” JSC is January 17, 2016.

In case after compilation of the list of shareholders eligible for participation and voting at the General Meeting of Shareholders, a person included in this list has sold the voting shares belonging to him/her, a new shareholder shall be entitled to participate at the Extraordinary General Meeting of Shareholders. The new shareholder shall therefore provide documents confirming share ownership.

The agenda of the Annual General Meeting of Shareholders of “KazTransOil” JSC is as follows:

1. On early termination of powers of members of the Board of Directors of “KazTransOil” JSC.
2. On determination of quantitative composition, term of powers of the KTO Board of Directors, election of its members, including a Chair of the Board of Directors.
3. On determination of the size and terms of remuneration and compensation of costs of independent directors for fulfillment of their duties.

The shareholders of “KazTransOil” JSC are cordially invited to take part in the Extraordinary General Meeting of Shareholders.

The shareholders may review the materials on the agenda items of the Annual General Meeting of Shareholders starting from January 18, 2016 on business days from 10:00 a.m. till 05:00 p.m. at: room 708 in block E, room 101 in block B, room 702b in block C, 19, Kabanbay Batyr ave., “Yessil” district,

010000, Astana, Republic of Kazakhstan, as well as visit the corporate website:
www.kaztransoil.kz

Should you have any questions related to the Annual General Meeting of Shareholders, please call: +7 (7172) 55 52 05; +7 (7172) 55 52 31, e-mail: shmanov@kaztransoil.kz.

In case the quorum is lacking, the repeated General Meeting of Shareholders will take place on February 1, 2016 at 03:00 p.m. at the following address: 3rd floor, conference-hall, block B, 19, Kabanbay Batyr ave., “Yessil” district, 010000, Astana, Republic of Kazakhstan. The registration of shareholders starts at 10:00 a.m., ends at 01:00 p.m.

To participate in the Extraordinary General Meeting of Shareholders, an individual shareholder shall show his/her ID.

An individual shareholder representative shall provide a duly executed power of attorney, and show his/her ID. To participate in the General Meeting of Shareholders and vote on the agenda items under consideration, a person having right to act without a power of attorney on behalf of a shareholder or represent his/her interests in line with the laws of the Republic of Kazakhstan or an agreement shall not provide a power of attorney.

Please note that only shareholders of “KazTransOil” JSC or their authorized representatives shall be entitled to participate in the Extraordinary General Meeting of Shareholders. The accompanying persons, relatives, children, who are not shareholders, shall not be allowed for participation in the meeting.

Thank you for understanding.