

KAZAKHSTAN STOCK EXCHANGE

MINUTES

on results of voting on special general meeting of shareholders

Almaty

April 18, 2014

Name and address of the joint-stock company's executive body:	joint-stock company "Kazakhstan Stock Exchange", 280 Baizakov str., Northern tower of MFC "Almaty Towers", 8th floor, Almaty 050040 (hereinafter – the Exchange)
Place and time of special general meeting of Exchange shareholders (hereinafter – meeting):	280 Baizakov str., Northern tower of MFC "Almaty Towers", 8th floor, Almaty April 18, 2014, 10:00–10:40 o'clock (Almaty time)
Total number of outstanding shares of the Exchange:	942 013
Total number of voting shares of the Exchange:	942 013
Required quorum of the meeting (on number of voting shares of the Exchange):	471 007
Total number of voting shares of the Exchange, presented throughout the meeting:	673 987
Total number of shareholders and their representatives who took part in the meeting throughout its time:	15

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Wording of the decision put up for voting:

"Select the form in which the chairman will conduct the meeting".

Results of voting:

"for"	–	15 (votes)
"against"	–	0
"abstained"	–	0

The decision was taken by open voting according to principle "one shareholder – one vote".

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Wording of the decision put up for voting:

"To appoint Zhanat Kurmanov Chairman of the meeting".

Results of voting:

"for" – 15 (voices)
"against" – 0
"abstained" – 0

Decision was taken by open voting according to principle "one shareholder - one vote".

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Wording of the decision put up for voting:

"To appoint Viktoriya Grebneva Secretary of the meeting".

Results of voting:

"for" – 15 (voices)
"against" – 0
"abstained" – 0

Decision was taken by open voting according to principle "one shareholder - one vote".

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Wording of the decision put up for voting:

"To appoint the Exchange employees G. Novikovskaya and G. Saduanova assistants to Secretary of the meeting".

Results of voting:

"for" – 15 (voices)
"against" – 0
"abstained" – 0

Decision was taken by open voting according to principle "one shareholder - one vote".

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Wording of the decision put up for voting:

"To allow presence at the meeting of persons other than meeting participants".

Results of voting:

"for" – 15 (voices)
"against" – 0
"abstained" – 0

Decision was taken by open voting according to principle "one shareholder - one vote".

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Wording of the decision put up for voting:

"To allow speeches at the meeting of persons other than meeting participants if such speeches are necessary in terms of provision of additional information regarding the meeting agenda".

Results of voting:

"for" – 15 (voices)

"against" – 0

"abstained" – 0

Decision was taken by open voting according to principle "one shareholder - one vote".

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Wording of the decision put up for voting:

"To choose the open voting form with regard to the meeting agenda using personal voting bulletins".

Results of voting:

"for" – 15 (voices)

"against" – 0

"abstained" – 0

Decision was taken by open voting according to principle "one shareholder - one vote".

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On the meeting agenda

Wording of the decision put up for voting:

"To approve the meeting agenda in the edition and with sequence of issue consideration according to decision of the Exchange Board of Directors (meeting minutes No. 12 of March 11, 2014)".

Results of voting:

"for" – 673 987 (voices)

"against" – 0

"abstained" – 0

During voting on this issue voices were submitted on 673 987 voting shares of the Exchange.

Decision was taken by open voting according to principle "one shareholder - one vote".

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On issue 1 "On electing a member of the Exchange Board of Directors"

Wording of the decision put up for voting:

"To elect Azamat Joldasbekov a member of the Exchange Board of Directors".

Results of voting:

"for" – 673 987 (voices)

"against" – 0

"abstained" – 0

During voting on this issue voices were submitted on 673 987 voting shares of the Exchange.

Decision was taken by open voting according to principle "one shareholder - one vote" using personal bulletins.

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On Issue 2 "on term of office of the Exchange Board of Directors"

Wording of the decision put up for voting:

"To determine that the term of office of the below members of the Exchange Board of Directors expires as of the moment of conducting the annual general meeting of the Exchange shareholders, which will be devoted to considering the exchange 2015 annual financial statements:

- **E. Abdrazakov, A. Joldasbekov, D. Karabaev, V. Kyshpanakov (representatives of interest of Exchange shareholders);**
- **A. Aldambergen, Zh. Kurmanov, A. Nukushev, M. Tashmetov (independent directors of the Exchange)".**

Results of voting:

"for" – 667 854 (voices)

"against" – 0

"abstained" – 6 133 (voices)

During voting on this issue voices were submitted on 673 987 voting shares of the Exchange.

Decision was taken by open voting according to principle "one shareholder - one vote" using personal bulletins.

Secretary of the meeting

V. Grebneva

Assistants to Secretary of the meeting

G. Novikovskaya

G. Saduanova