

KAZAKHSTAN STOCK EXCHANGE

Approved

by a decision of Management Board of
Kazakhstan Stock Exchange JSC
(meeting minutes No. 2 of January 8, 2016)

Effective

as of January 8, 2016

NOTICE

The Rules have been translated into English by employees of Kazakhstan Stock Exchange for information purposes only. In case of any incompliance of this translation with the original version of the Rules in Russian, the Russian version shall always prevail.

RULES

of annual rewarding of listed companies

Almaty

2016

LIST OF AMENDMENTS

1. Change and additions No. 1:

- approved by a decision of the Management Board of Kazakhstan Stock Exchange JSC (minutes No. 55 of meeting on June 1, 2016);
- effective as of June 2, 2016.

These Rules provide for the terms and procedure of annual rewarding of listed companies (companies whose issued securities are listed on Kazakhstan Stock Exchange (the Exchange)), demonstrating the best examples of business behavior on the securities market with regard to disclosure of information on themselves and their operations.

1. The concepts used herein are defined in the Listing Rules.
2. Listed companies shall be rewarded annually (the Rewarding) in accordance with results of the ended calendar year by way of awarding the best of them, subject to the Exchange opinion, with diplomas "For Transparency Dedication", the design and content of which shall be defined by the Exchange.
3. Listed companies shall be rewarded in the following groups:
 - 1) listed companies of the financial sector of the economy¹;
 - 2) listed companies of the non-financial sector of the economy¹.
4. Maximum two companies may be rewarded in each of the groups specified in item 3 hereof.
5. Listed companies to be rewarded are determined by the Exchange's structural unit whose main responsibilities include monitoring of disclosure of information by listed companies (with subsequent approval by the Exchange's Management Board) expertly on the basis of data on:
 - 1) listed companies' compliance with terms of the Listing rules and listing agreements with regard to:
 - completeness and timeliness of periodical reports presented to the Exchange – annual and quarterly reports (including financial statements and auditing reports thereon);
 - timeliness and completeness of disclosure of information on current activities;
 - timeliness and completeness of disclosure of information on the events substantially affecting interests of investors;
 - 2) occurrence (non-occurrence) at listed companies of sanctions for non-compliance or untimely compliance with requirements of the Listing rules and listing agreements on disclosure of information on themselves and their activities;
 - 3) listed companies' enthusiasm on disclosure of information on themselves and their activities (*this sub-item was changed with a decision of the Exchange's Management Board of June 1, 2016*);
 - 4) meaningfulness of the listed company's annual report (*this sub-item was included with a decision of the Exchange's Management Board of June 1, 2016*);
 - 5) the listed company's compliance with the Exchange's recommendations regarding corporate governance and information disclosure (*this sub-item was included with a decision of the Exchange's Management Board of June 1, 2016*).
6. The listing companies awarded with the diplomas "For Transparency Dedication" in accordance herewith may use the pictures and references thereto in their publications and advertising materials.

Chairman of Management Board

Y. Birtanov

¹ According to classificatory Global Industry Classification Standard (GICS®).