

KAZAKHSTAN STOCK EXCHANGE

Approved

by a decision of the Board
of Kazakhstan Stock Exchange
(minutes No. 23
dated May 6, 2021)

Effective as of

May 11, 2021

PROCEDURE for monitoring information disclosure of **Admittance initiators of securities**

Almaty

2021

This Procedure has been developed in accordance with the legislation of the Republic of Kazakhstan and internal documents of Kazakhstan Stock Exchange JSC (hereinafter - the Exchange) and determines the procedure for monitoring information disclosure by initiators of securities admission while these securities are in the official list of the Exchange.

Article 1. General Provisions

1. The concepts and designations used in this Procedure are identical to the concepts and designations established by the legislation of the Republic of Kazakhstan. Listing Rules and Rules for Information Disclosure by Initiators of Securities Admission (hereinafter - the Rules).
2. The admittance initiator provides the Exchange with periodic reports and / or documents (information) on current activities specified in Appendix 1 to the Rules (hereinafter referred to as the Information), within the time frame established by the Rules, as well as in accordance with the requirements of the legislation of the Republic of Kazakhstan and other internal documents of the Exchange.
3. The Exchange monitors information disclosure by initiators of securities admission (hereinafter - Monitoring) in order to control the completeness and timeliness of the provision of Information in accordance with the requirements of the legislation of the Republic of Kazakhstan and internal documents of the Exchange.
4. Information disclosure by the admittance initiator is carried out through the is2in system in accordance with the Rules.
5. The admittance initiator uses the is2in system through a special section of the Exchange's Internet resource allocated for the admittance initiator (hereinafter referred to as the Special Section).

Article 2. Monitoring of information disclosure by admittance initiators

1. Monitoring is carried out by the following divisions of the Exchange:
 - 1) a division of the Exchange, one of the main functions of which is monitoring the disclosure of Information (hereinafter - the monitoring division);
 - 2) a division of the Exchange, the main function of which is to publish information messages on the Internet resource of the Exchange (hereinafter - the news division).
2. The monitoring subdivision monitors all incoming Information, and the news subdivision carries out additional Monitoring only in terms of news related to admittance initiators, issuers and their securities.
3. The monitoring department controls the terms of information disclosure established by the legislation of the Republic of Kazakhstan and internal documents of the Exchange.
4. When carrying out Monitoring, the Exchange verifies the Information in part:
 - 1) method of providing Information;
 - 2) timeliness of information provision;
 - 3) completeness of information;
 - 4) satisfactory form of the Information;
 - 5) the presence (absence) of material errors, misprints and inaccuracies in the Information;
 - 6) the accuracy of the content of the Information.
5. When checking the Information in terms of the method of its provision, the Exchange verifies that the Information was provided to the Exchange through

- the is2in system (through a Special Section) or other acceptable methods established by the Rules and other internal documents of the Exchange.
6. When checking the Information in terms of the timeliness of its provision, the Exchange checks the compliance of the time of this provision with the terms established by the Rules and other internal documents of the Exchange.
 7. When checking the Information in terms of its completeness and correctness of execution, the Exchange checks the compliance of the Information with the requirements that are established by the Rules and other internal documents of the Exchange, on the content of documents and other materials to be provided to the Exchange.
 8. When checking the Information regarding the presence (absence) of errors, typos and inaccuracies in it, the Exchange checks the presence (absence) of errors, typos and inaccuracies in the Information that can mislead users of the Information.
 9. When checking the Information in terms of its reliability, the Exchange selectively and limitedly, within its capabilities and competence, checks the Information for the presence of obvious inconsistencies and contradictions between individual elements of the Information, as well as for obvious inconsistencies and contradictions between the Information and information of an open nature available to the Exchange from other sources, primarily from the media.
 10. Monitoring is carried out on the following organizational basis:
 - 1) information as it becomes available undergoes a two-stage verification procedure in order to comply with the principle of double control;
 - 2) at the end of each stage of checking the Information, a notification about the status of this Information ("Checked", "Requires revision", "Rejected", "Sent for publication") is sent to the initiator of the admission to his email address, which is also reflected in the Special section, and surname and first name of the Exchange employee who assigned the corresponding status;
 - 3) if the Information is found to be inconsistent with the applicable requirements of such information, the status "Requires completion" or "Rejected" is assigned, and the Exchange, represented by the monitoring division or the news division, notifies via the is2in system or by e-mail the admittance initiator who provided the Information about the need to correct and / or replace the Information in the terms established for its provision to the Exchange;
 - 4) upon completion of the verification, the Information is automatically transferred to the back office of the Exchange (in the section corresponding to the type of Information) for subsequent storage and use by the Exchange employees;
 - 5) After passing the check and assigning it the "Sent for publication" status, it is published on the pages of the issuers of the Exchange's Internet resource in the composition, volume and procedure established by the Exchange internal document governing the rules for disseminating exchange information.
 11. Information received from admittance initiators in other acceptable ways established by the Rules, after passing the check, is published on the pages of issuers of the Exchange's Internet resource in the composition, volume and procedure established by the Exchange internal document governing the rules for disseminating exchange information.
 12. When monitoring the Information about securities that are included in the official list of the Exchange under the simplified listing procedure, and about the issuer of these securities, the monitoring division checks the Information through the Internet resource of the foreign stock exchange, the official list of which contains these securities.

13. The Monitoring Results are used exclusively for the internal purposes of the Exchange.

The Exchange, on a quarterly basis, no later than the tenth working day of the month following the reporting quarter, sends the Monitoring results to the authorized body.

Article 3. Limitation of Liability of the Exchange

1. The admittance initiator is responsible for the completeness, accuracy, reliability, relevance of the Information, as well as the identity of the data contained in the electronic versions with their originals, which were submitted to the Exchange.
2. The Exchange seeks to disclose Information and information about the activities of issuers of securities that are in the official list of the Exchange, as well as about such securities in accordance with the internal documents of the Exchange, but is not responsible for:
 - 1) the completeness, accuracy, reliability and relevance of such information, as well as for the concealment of such information by persons obliged to provide it to the Exchange;
 - 2) provision by the initiator of the admission of incomplete, inaccurate, inaccurate and irrelevant documents (information and data), on the basis of which investors may form an incorrect idea about the issuer and its securities;
 - 3) concealment of documents (information and data) by the admittance initiator;
 - 4) content in documents (information, data) provided by the admittance initiator to the Exchange as part of the fulfillment of the requirements for disclosing information, personal data of persons who did not give written consent to disclose their personal data, information constituting commercial and other secrets protected by law, as well as other information, not subject to public distribution in accordance with the legislation of the Republic of Kazakhstan and / or internal documents of the issuer.

Article 4. Final provisions

This Procedure is subject to updating as necessary, but at least once every three years, calculated from the date of entry into force of this Procedure..

Chairperson of the Board

A. Aldambergen