



Қазақстан қор биржасы
Казахстанская фондовая биржа
Kazakhstan Stock Exchange

market overview

as of March 01, 2021

About KASE

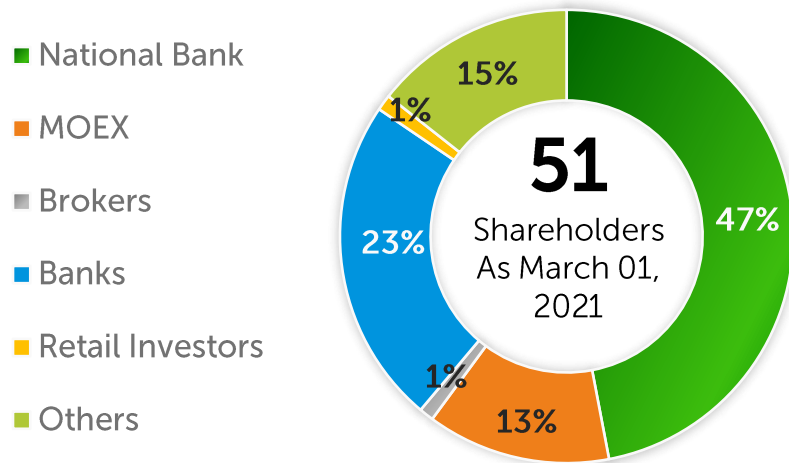


Kazakhstan Stock Exchange

47,0% - NBK
13,1% – MOEX
38,8% - financial organization

KASE was established on **November 17, 1993** under the name Kazakh Inter-bank Currency Exchange – two days after the Tenge (the national currency of Kazakhstan) was introduced

KASE is a commercial organization functioning in organizational-legal form of joint stock companies



Source: KASE

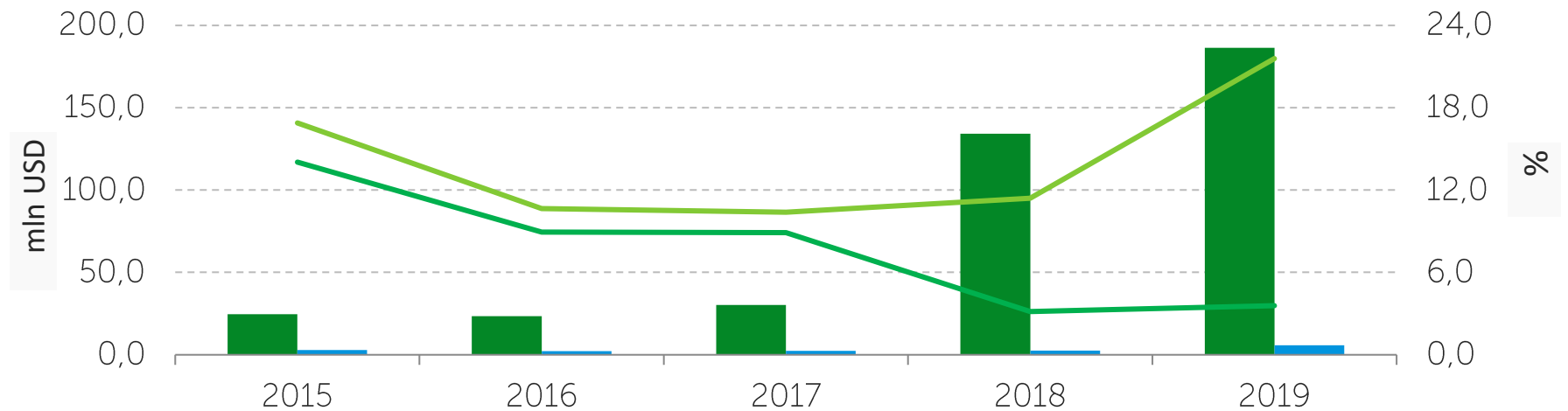
KASE Shares and Capital

As of January 1, 2021:

equity	KZT 16,024.5 mln (\$38.2 mln)
paid up charter capital	KZT 4,065.6 mln (\$9.69 mln)
authorized shares	5,000,000
outstanding shares	1 075 231
share book value	KZT 14 903.3 (\$35.4)

KASE Profitability Indicators

	Assets, USD mln	Net profit, USD mln	Return on Assets, %	Return on Equity, %
2019	186.4	5.8	3.6	21.6
2018	134.3	2.5	3.1	11.4
2017	30.1	2.4	8.9	10.4
2016	23.4	2.2	8.9	10.7
2015	24.5	2.9	14.0	16.9



Note: ROA, ROE are calculated on the basis of average annual indicators of assets and capital

41

Stock Market

31

Foreign Exchange

23

Derivatives

50

total market participants

25

second-tier banks (out of 27)
Kazakh residents

20

brokerage firms (out of 20)
Kazakh residents

49

local participants

2

foreign participants
*(UNIVER Investment Group LLC,
Freedom Finance Investment Company LLC)*

2

international financial institutions
(Interstate Bank, Eurasian Development Bank)

12

participants providing direct market access
services

KASE's new participants:

2020

- ForteFinance JSC / stock market and derivatives
- Islamic bank "Zaman Bank" JSC / currency

2019

- CAIFC INVESTMENT GROUP JSC / currency
- Freedom Finance JSC / currency
- Bank RBK JSC / derivatives
- JSC "Shinhan Bank Kazakhstan" / currency
- Kazpost JSC / currency

2018

- IC "Freedom Finance" LLC / stock market
- Tsesna Capital JSC / derivatives
- Tengri Bank JSC / stock market

2017

- UNIVER Investment Group LLC / stock market and derivatives
- ATFBank JSC / derivatives
- Eurasia Capital JSC / derivatives

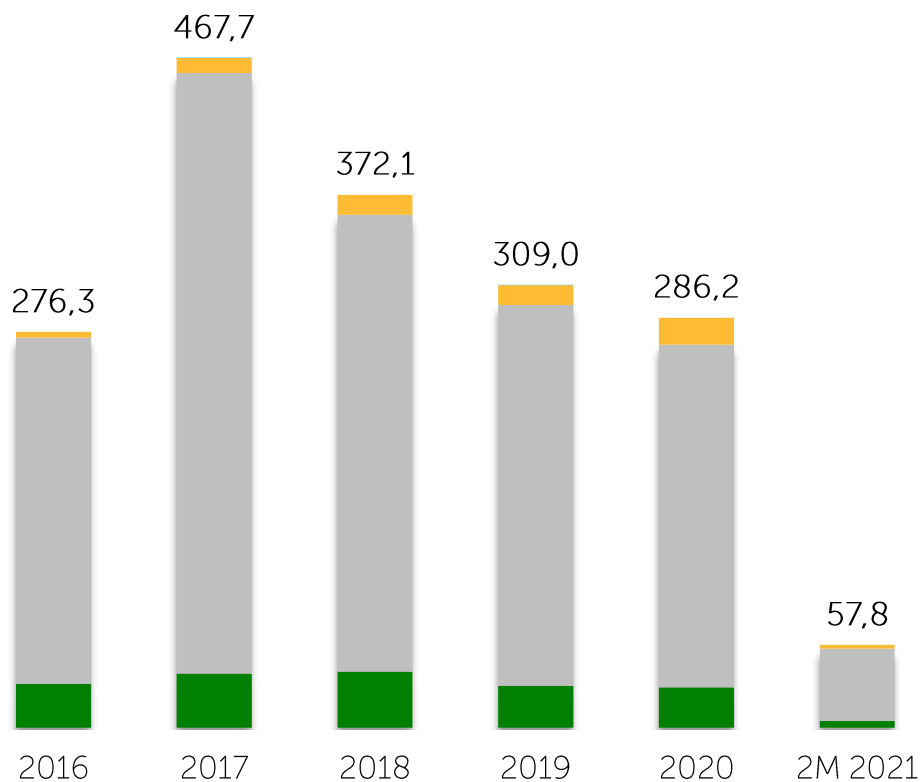
Market indicators for two month of 2021

Market sector	Volume, KZT bn	Volume, USD mln	Average daily number of deals	Average daily volume of deals, USD mln	Average volume of one deal, USD mln
Securities Market	1,104.6	2,633.6	1,472	69.3	<0.1
Equities	33.8	80.3	1,351	2.1	<0.1
Corporate bonds	394.9	942.3	18	24.8	1.4
State securities	641.3	1,528.3	11	40.2	3.7
IFO bonds	17.4	41.7	0	1.1	3.2
Investment funds securities	13.0	31.0	92	0.8	<0.1
GDR	4.2	9.9	1	0.3	0.4
Foreign currency (spot)	1,944.9	4,638.5	380	122.1	0.3
Money market	21,203.9	50,577.5	430	1,331.0	3.1
Repo transactions	18,699.2	44,604.1	418	1,173.8	2.8
Foreign currency swap	2,504.7	5,973.4	13	157.2	12.5
Derivatives	–	–	–	–	–
TOTAL	24,253.4	57,849.5	2,283	1,522.4	0.7

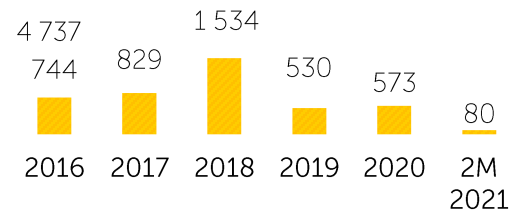
Volume and structure of the market



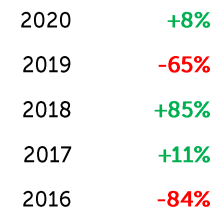
Trading volume dynamics by sector, USD bn



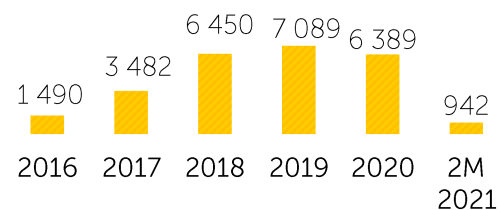
USD mln



Equity market



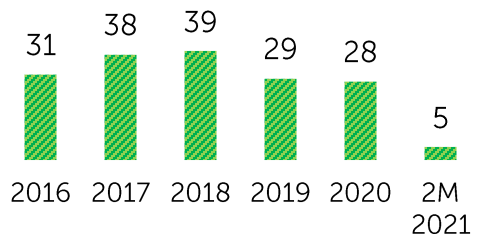
USD mln



Corporate bond market



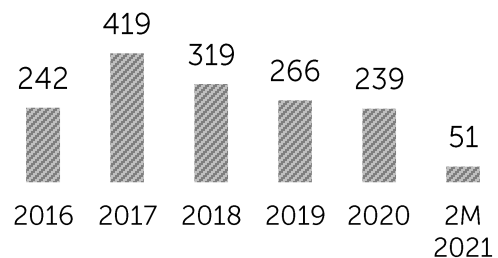
USD bn



Forex market



USD bn

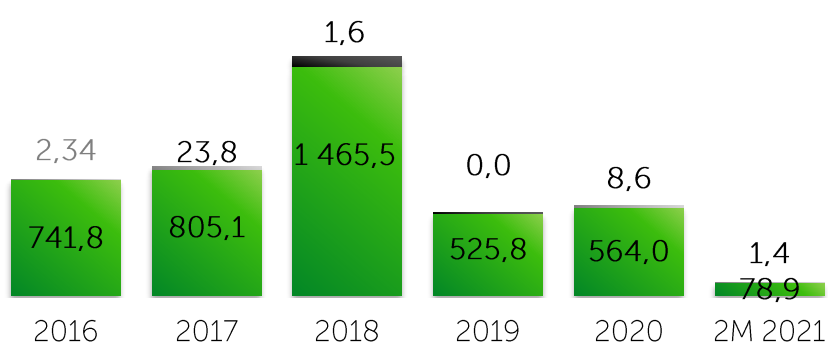


Money market

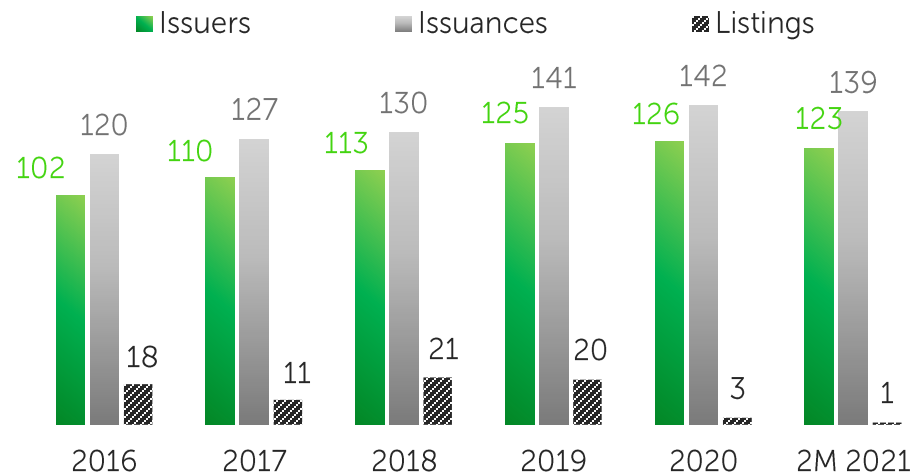


Transactions volume, USD mln

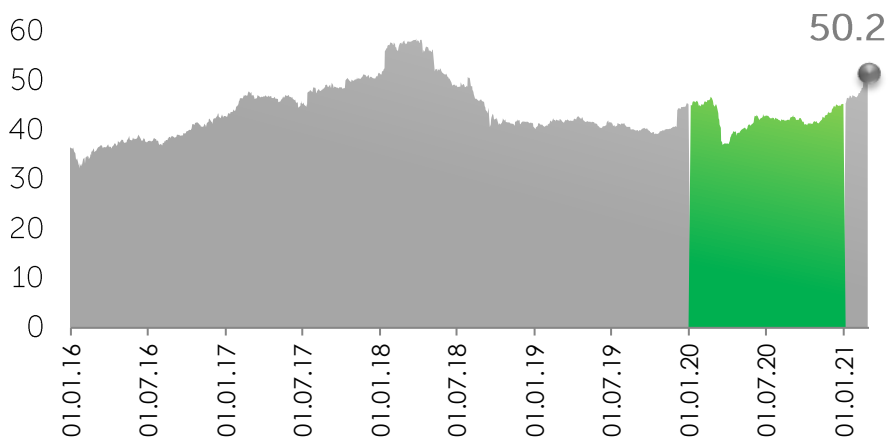
■ KazMunaiGas EP (repurchase)
 ■ Primary market
 ■ Secondary market



New listings



Equities Market Capitalization, USD bn



Main indicators for 2M 2021



X 2.7
to 2M 2020



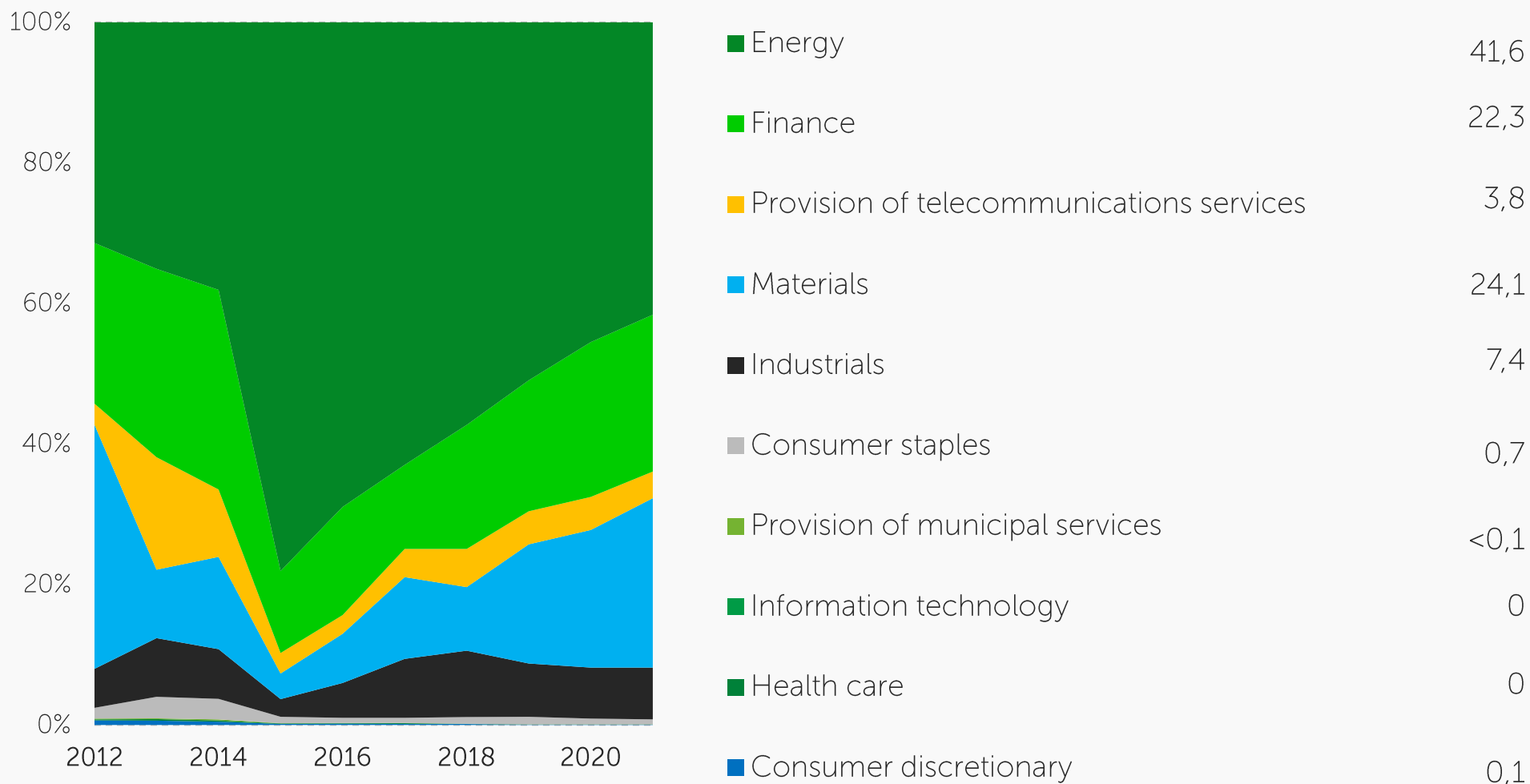
+48.9%
to 2M 2020



X 2.9
to 2M 2020

Industry Structure of stock lists

Share in total market cap, %

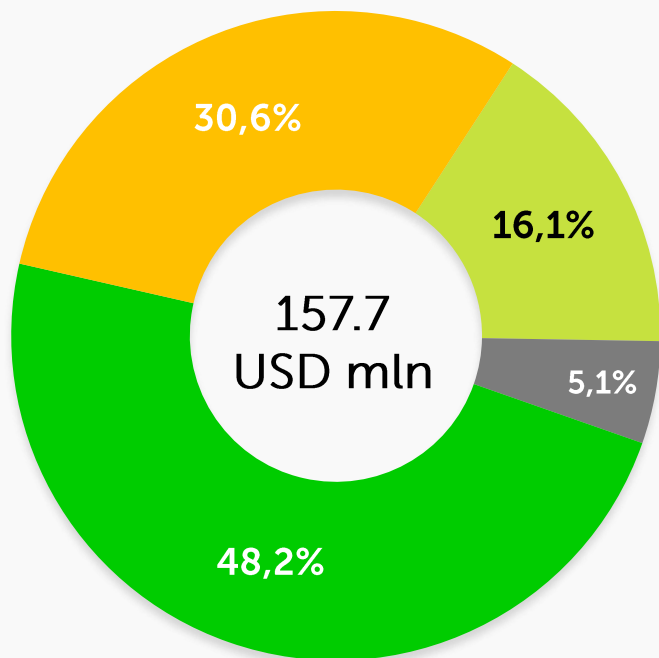


Note: based on Global Industry Classification Standard (GICS)®

Source : KASE

Shares: investor base

Main investor categories on the secondary market in 2M 2021*

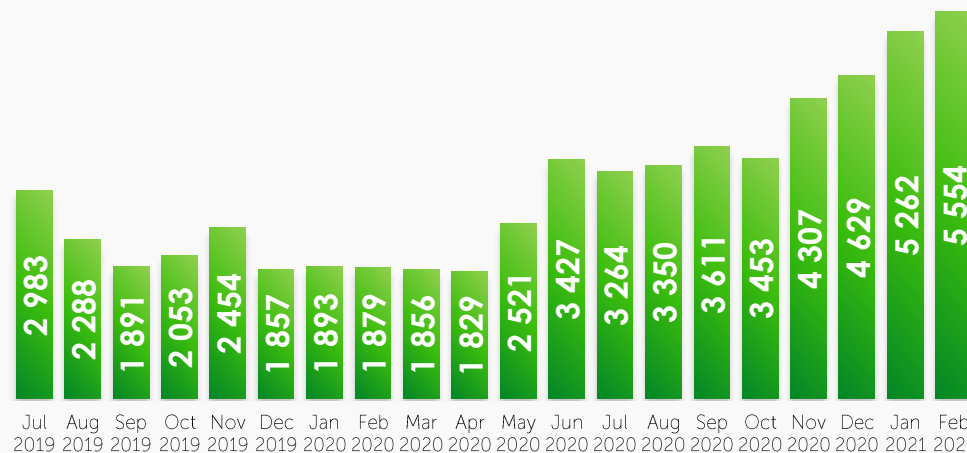


- Banks
- Broker-dealers
- Other institutional investors
- Individuals
- Other legal entities

Non-residents in the gross turnover, %



Dynamics of active accounts of retail investors on the equity market

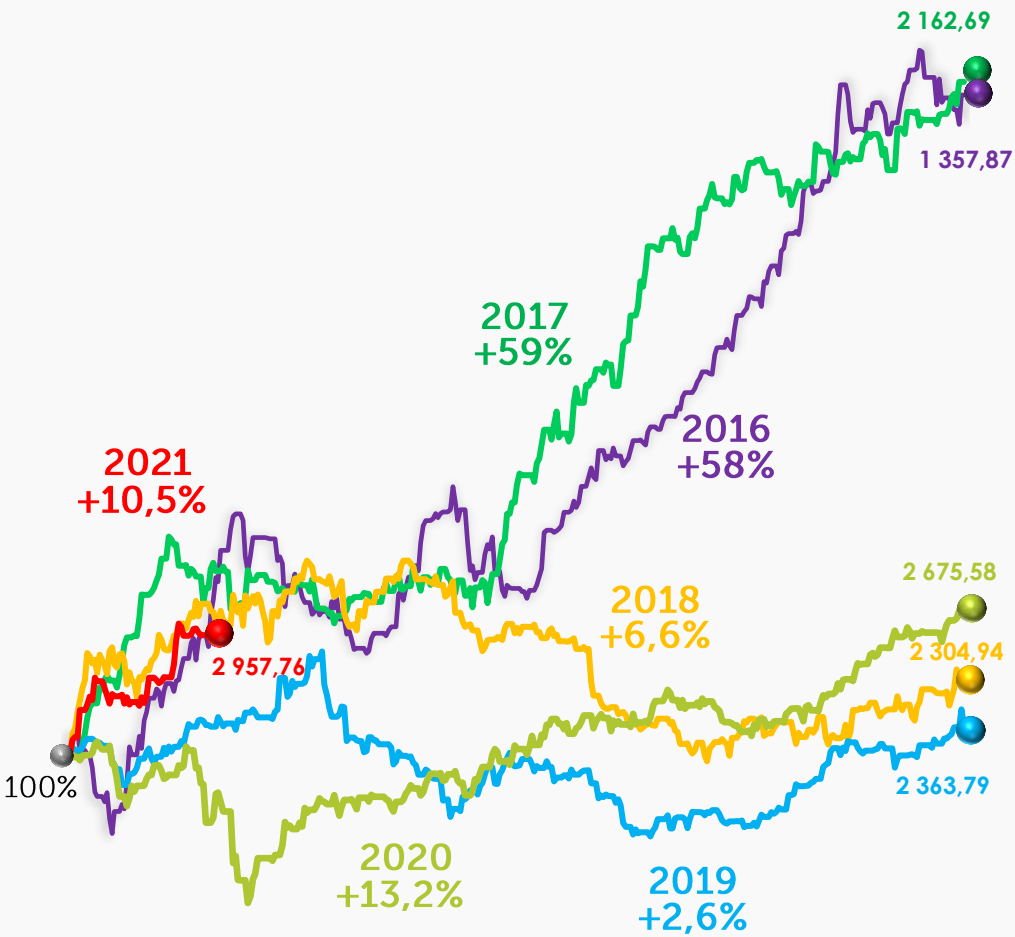


* of the total gross turnover of trading in shares on the secondary market

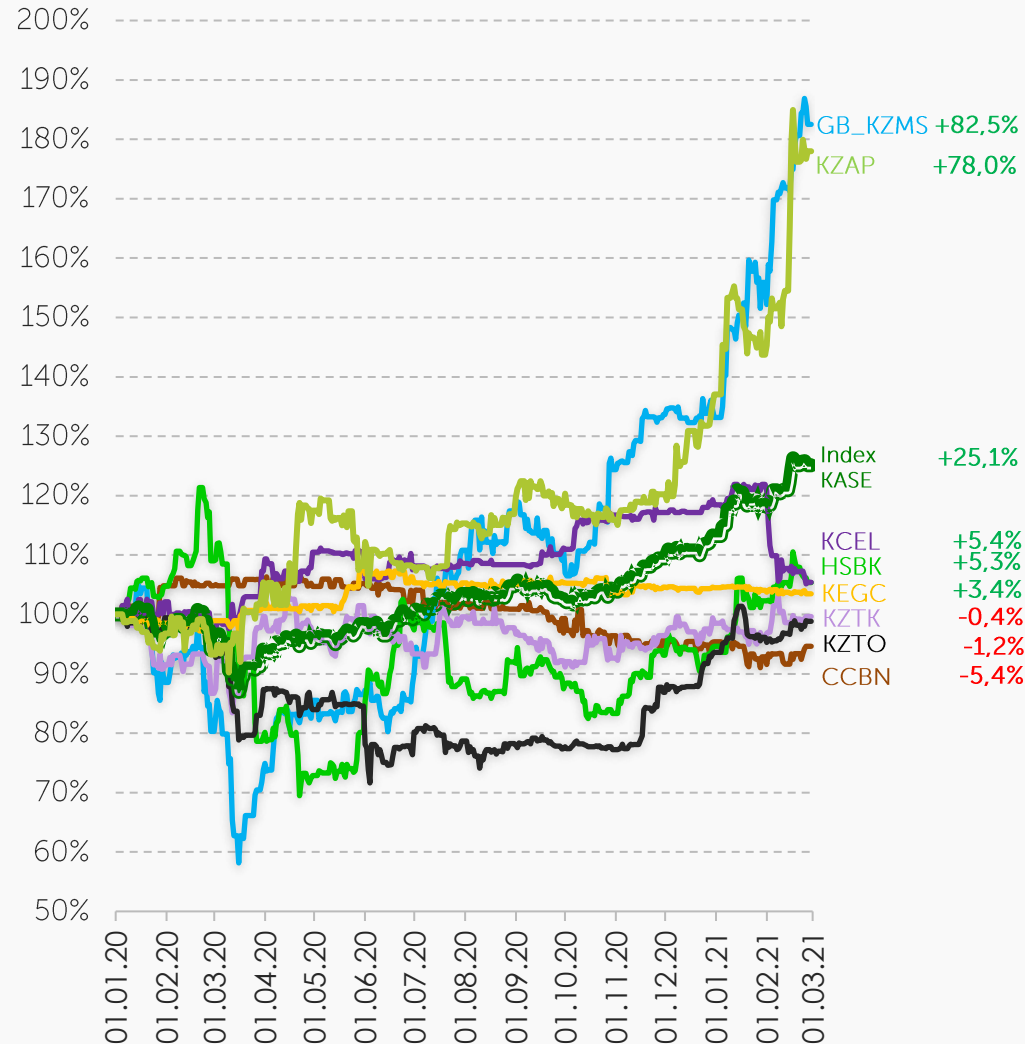
Source: KASE

KASE Index dynamics

KASE Index 2016- 2M 2021



KASE Index components

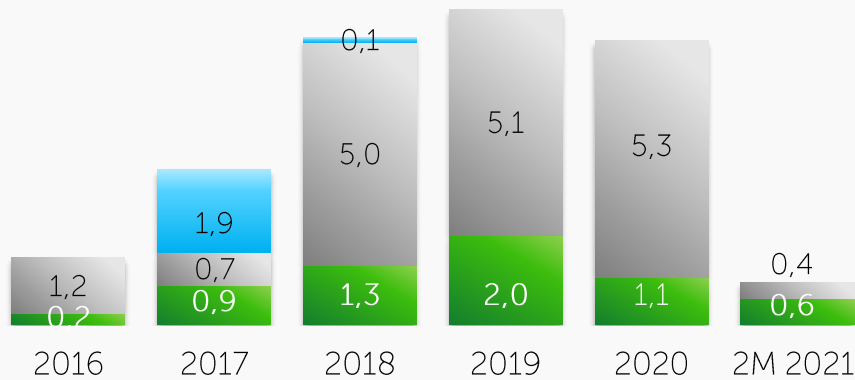


Source: KASE, Bloomberg

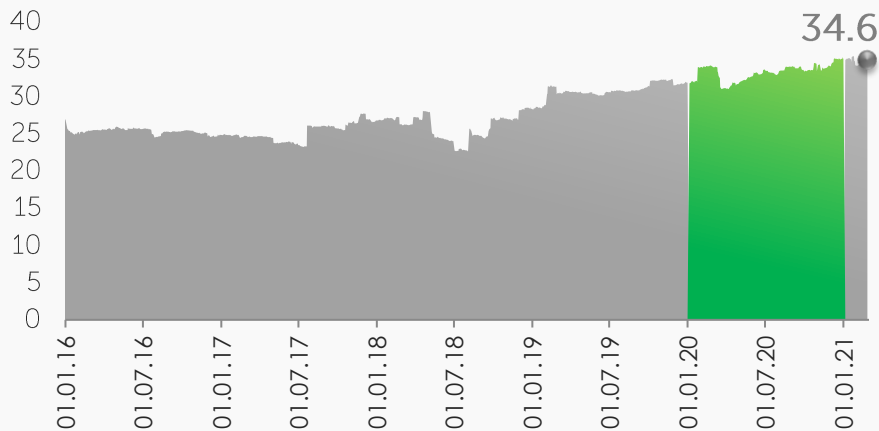
Corporate bonds

Transactions volume, USD bn

- Banking sector financial support programme
- Primary market
- Secondary market



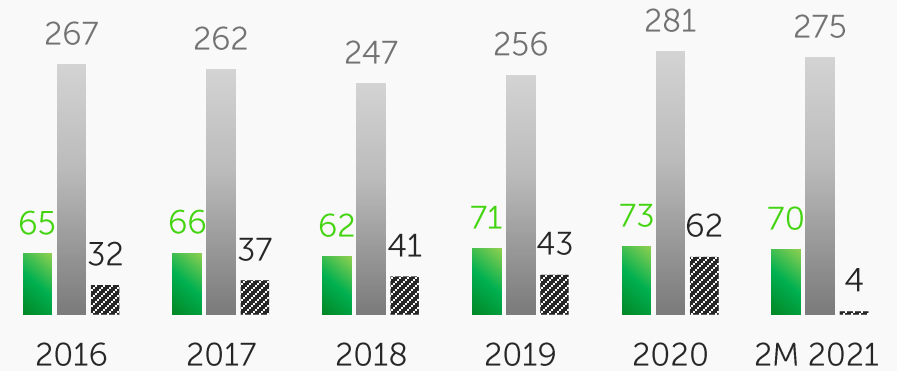
Volume of outstanding corporate debt, USD bn



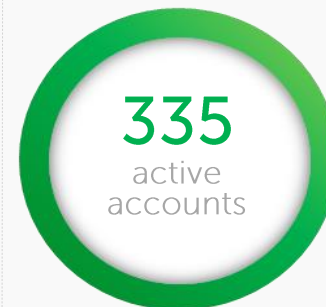
Source: KASE

New listings

- Issuers
- Issuances
- Listings



Main indicators for 2M 2021



X 2.2
to 2M 2020

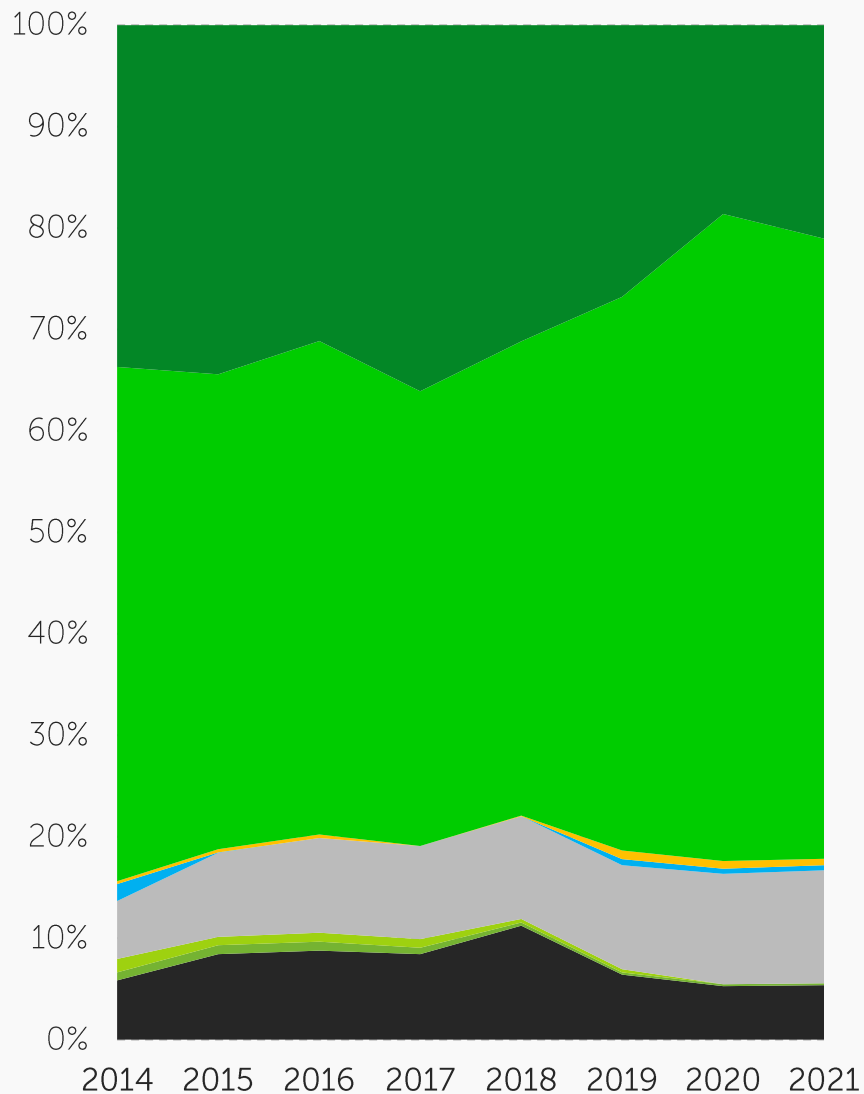


X 4.0
to 2M 2020



X 3,1
to 2M 2020

Industry Structure of bond lists

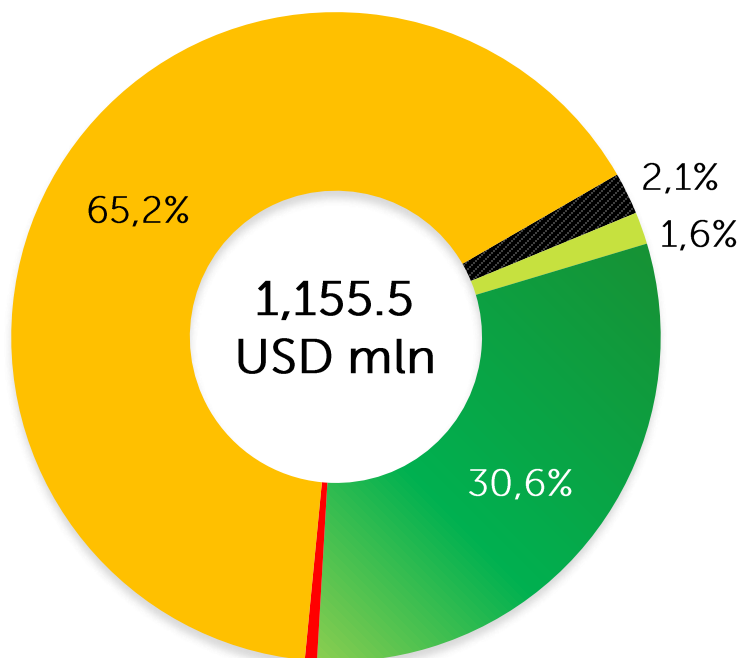


Note: based on Global Industry Classification Standard (GICS)®

Source : KASE

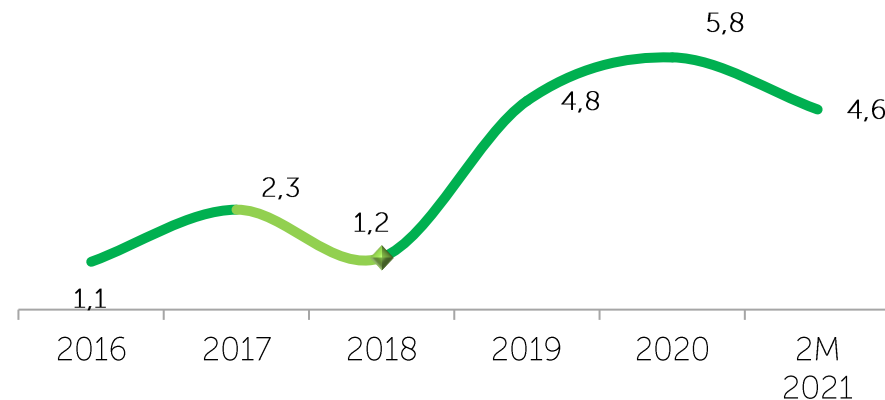
Corporate bonds: investor base

Main categories of investors on the secondary market in 2M 2021*

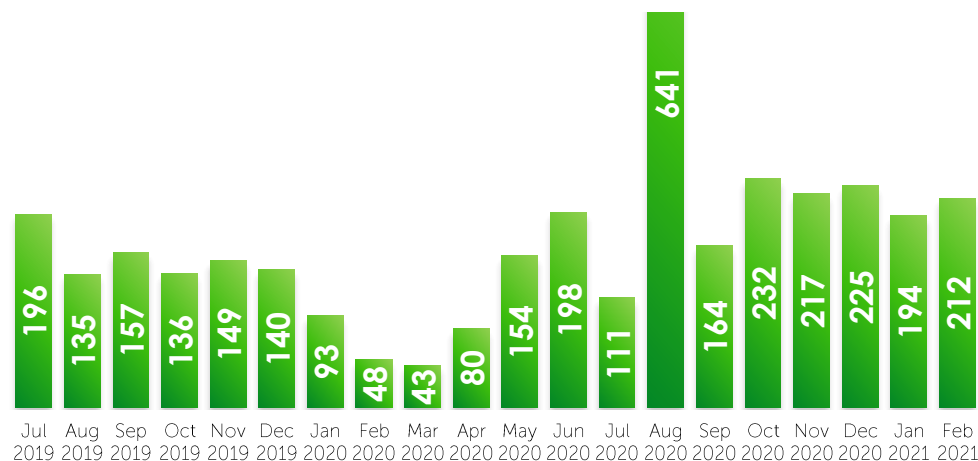


- Banks
- Broker-dealers
- Other institutional investors
- Individuals
- Other legal entities

Non-residents' share in the gross turnover, %



Dynamics of active accounts on the corporate bond market

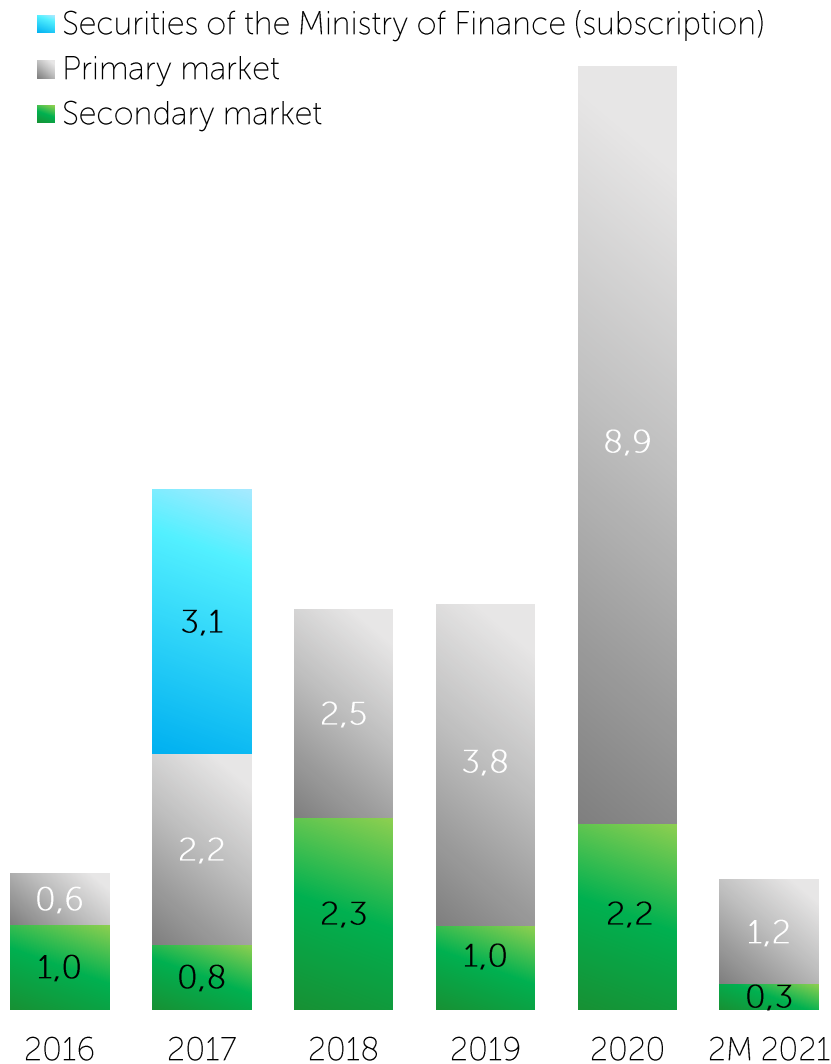


* of the total gross turnover of trading in shares on the secondary market

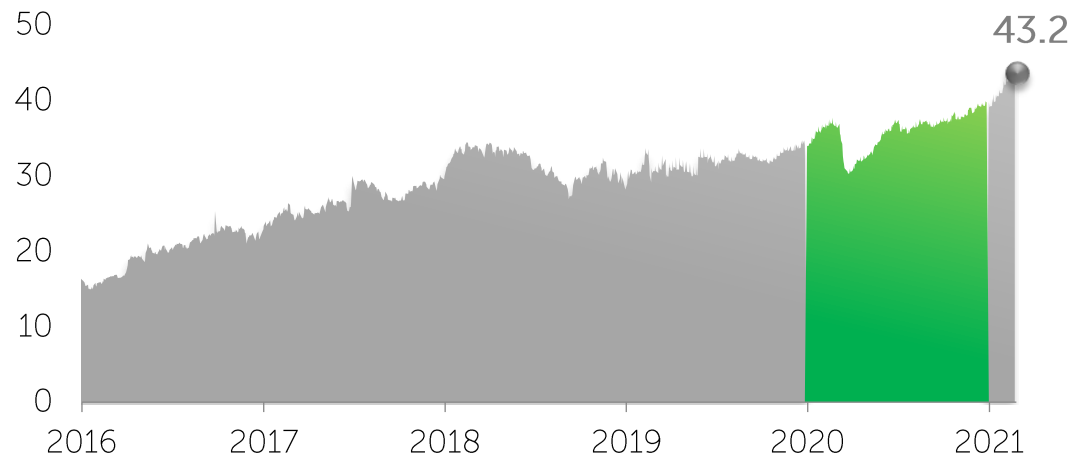
Source: KASE

State Securities Market

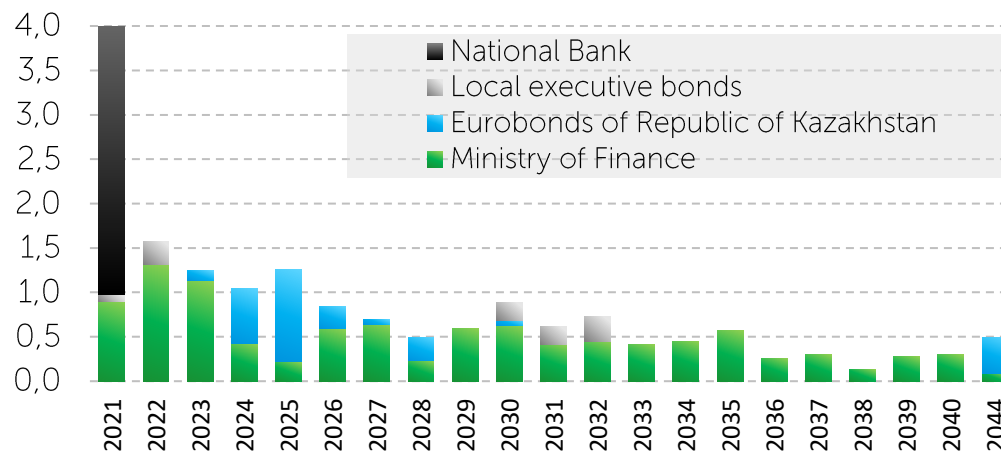
Trading volume dynamics, USD bn



Amount of government debt (at face value), traded on KASE, USD bn



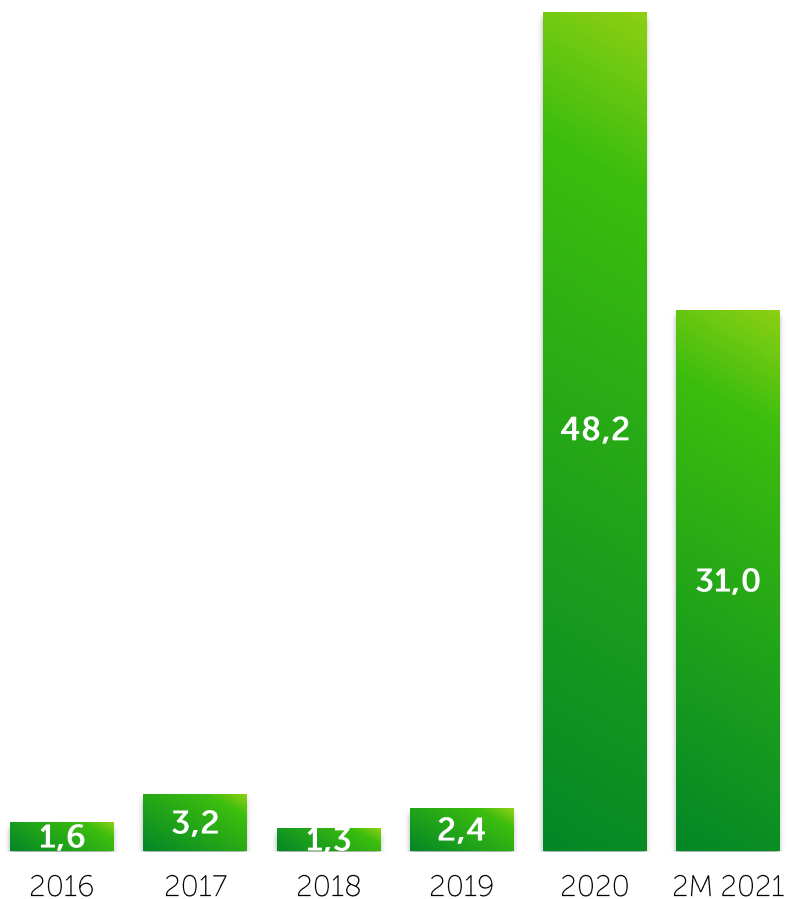
Public Debt Redemption, KZT trln



Source: KASE

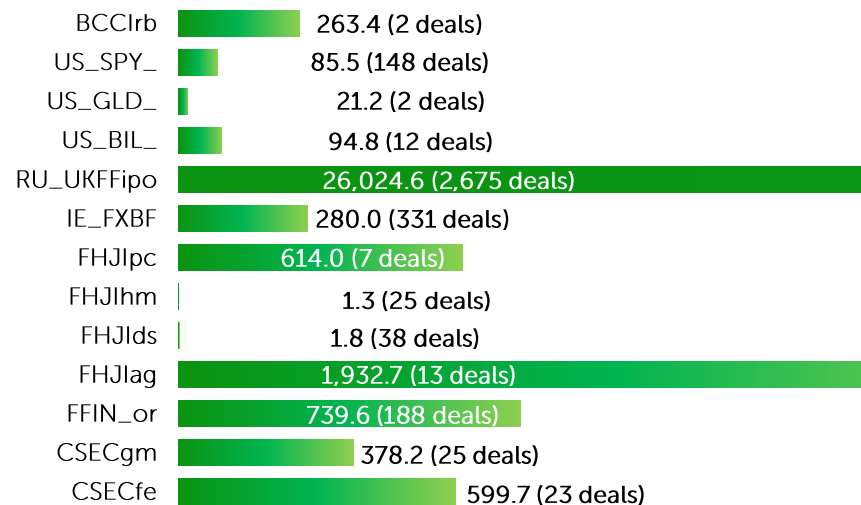
Securities of Investment Funds

Volume of transactions, USD mln

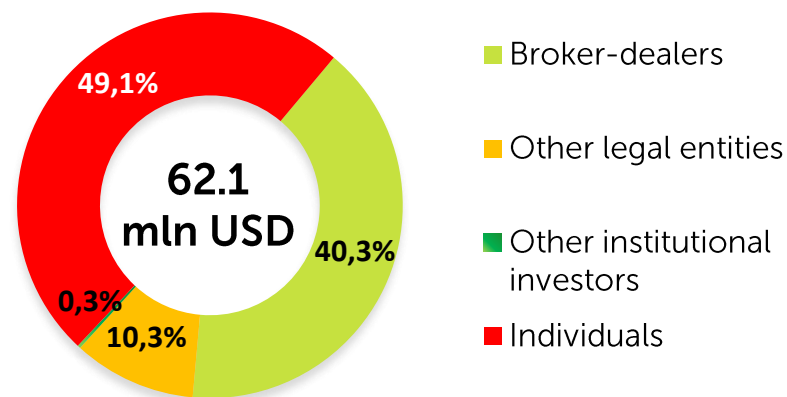


Source: KASE

Trading volume for 2M 2021 by instruments, th. USD

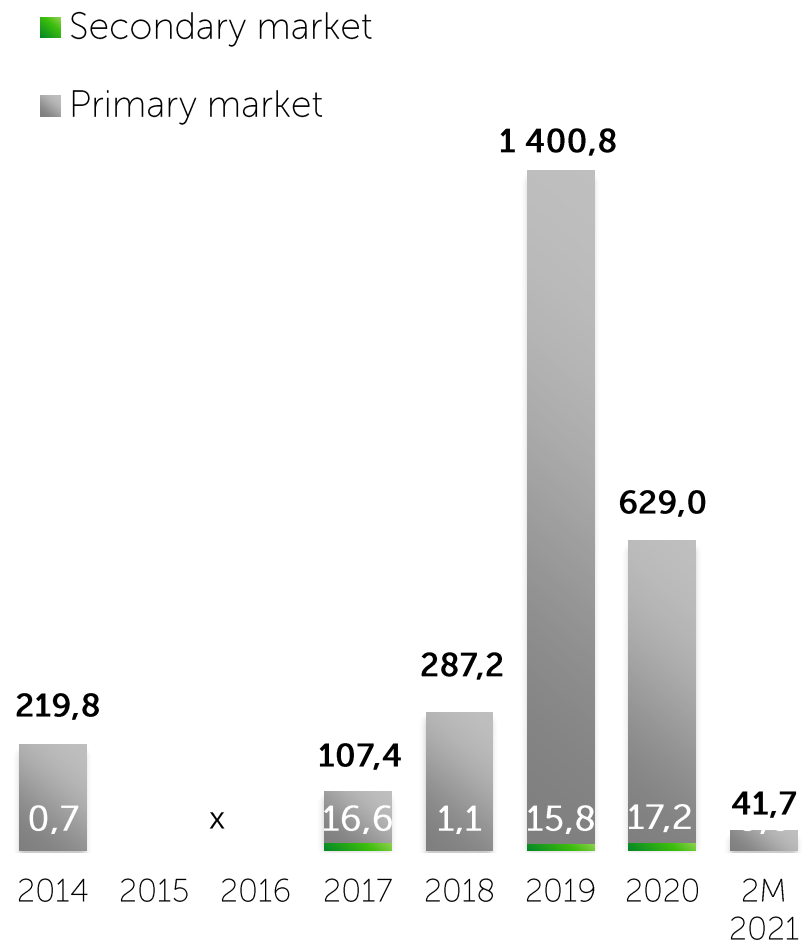


Shares of main types of investors for 2M 2021*



* of the total gross turnover of trading in securities of investment funds

Trading volume, USD mln

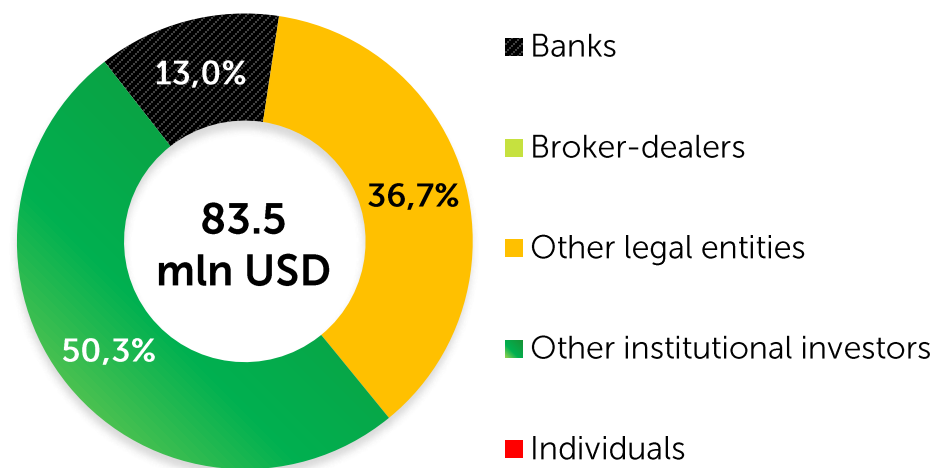


Source: KASE

There were 35 issues of 4 institutions in KASE Official List as at March 1, 2021:

- 12 issues of the Eurasian Development Bank
- 12 issues of the European Bank for Reconstruction and Development
- 4 issues of the International Finance Corporation
- 7 issues of the Asian Development Bank

Shares of main types of investors for 2M 2021*

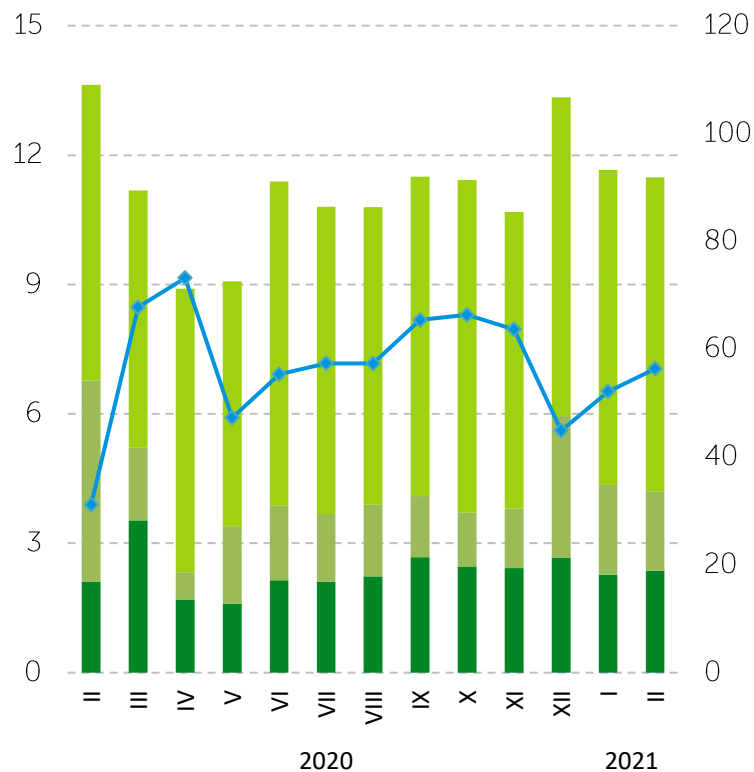


* of the total gross turnover of trading in IFI bonds

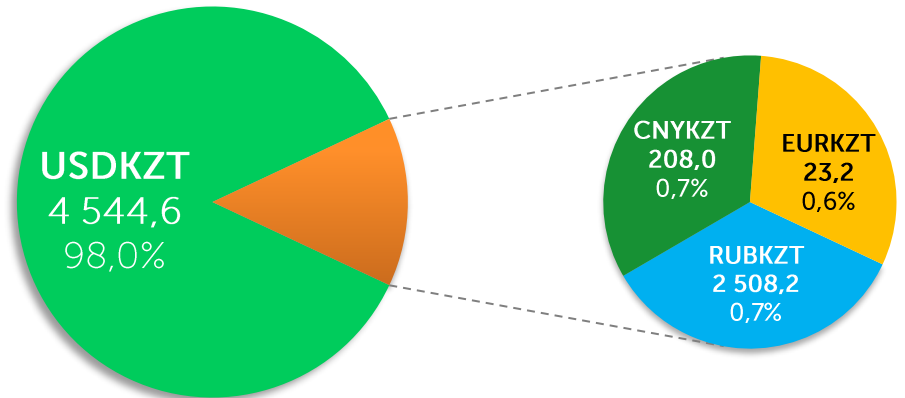
Foreign Currency (Spot)

OTC and KASE market currency transactions

- OTC transactions between resident banks and non-resident banks
- OTC transactions between resident banks
- KASE transactions
- ◆ share of KASE transactions in all currency purchase transactions between resident banks

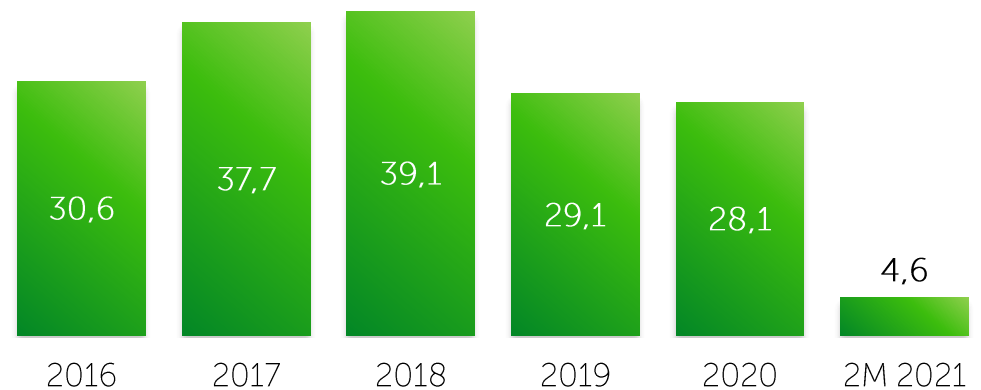


Exchange market structure in 2M 2021, by trading volume. Volume in mln units of currency



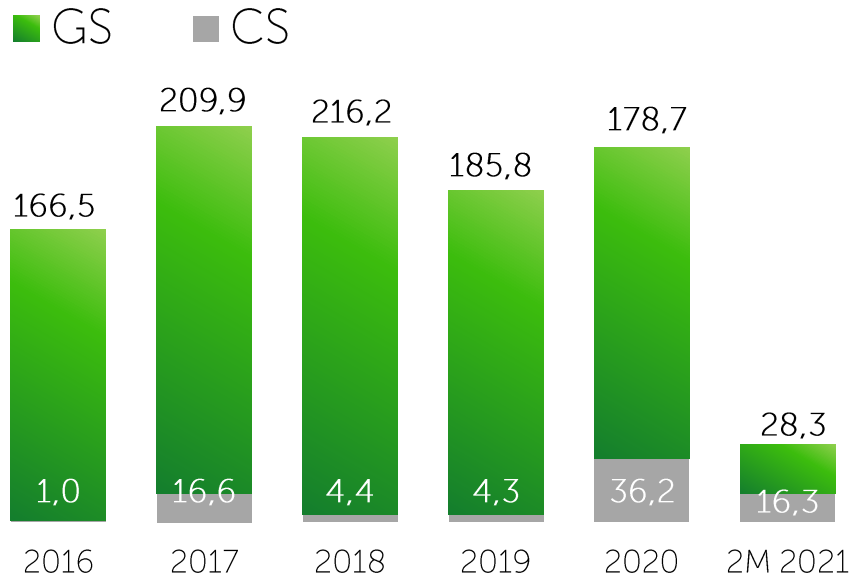
Note: shares are calculated using trading volume in KZT

Trading volume on spot market, USD bn



Repo Transactions Market

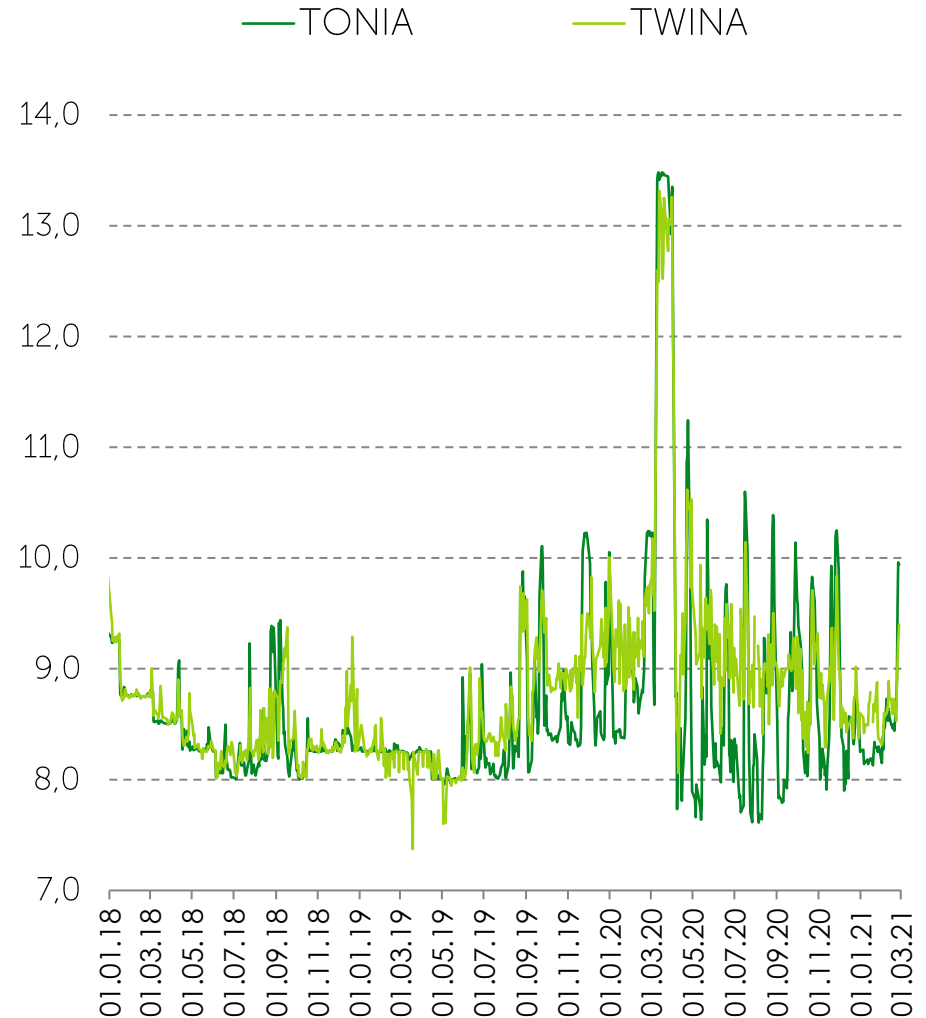
Trading volume, USD bn



Repo market instruments (volume for 2M 2021 / share):

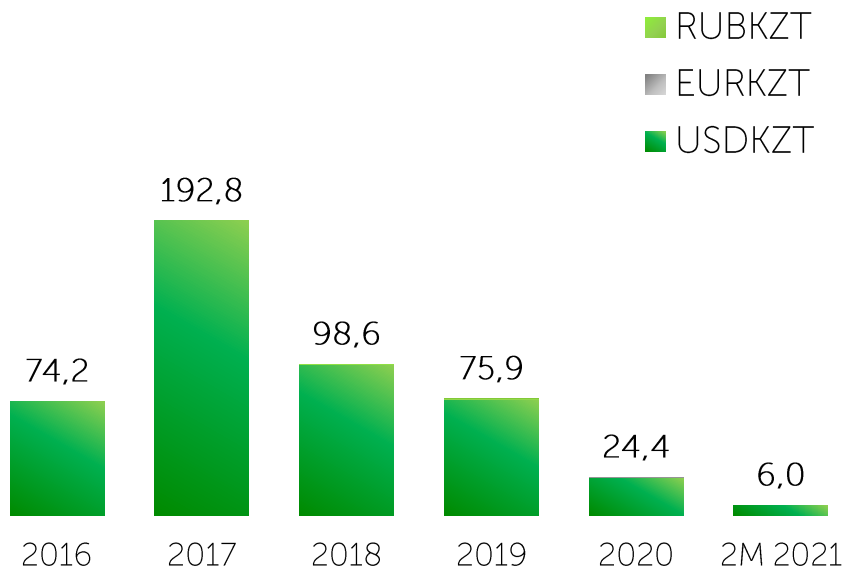
- auto repo with GS basket (39,851.6 USD mln / 89,35%)
- auto repo with BSP basket (1,073.8 USD mln / 2.41 %)
- autorepo on CS (3,651.2 USD mln / 8.19 %)
- "nego" repo on CS (27.4 USD mln / 0.06 %)

Repo market indicators, %



Currency Swap Transactions

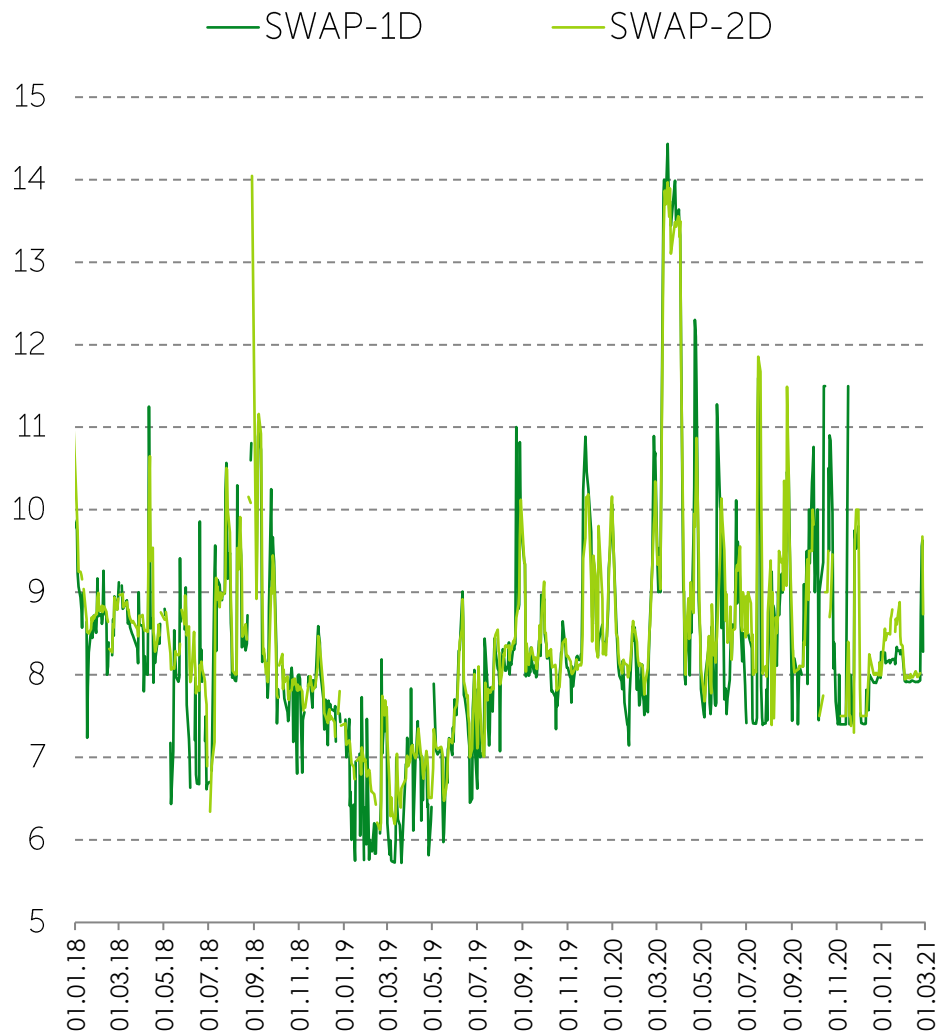
Trading volume, USD bn



Swap market instruments (volume for 2M 2021 / share):

- **USDKZT_0_001** (3,750.4 USD mln / 62.78%)
- USDKZT_0_002 (2,003.0 USD mln / 33.53 %)
- USDKZT_0_01W (30.0 USD mln / 0.50 %)
- USDKZT_0_01M (190.0 USD mln / 3.18 %)

Swap market indicators, %



Thank you for your attention!

 Kazakhstan Stock Exchange

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