



PRESS RELEASE

Almaty

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Kazakhstan stock market suggests preferences on listing fees for companies including their shares into KASE official list with the IPO purpose

To encourage companies planning an IPO on Kazakhstan Stock Exchange (KASE), the Agency of the Republic of Kazakhstan on Regulation of Activities of the Regional Financial Centre of Almaty together with KASE have developed and made amendments to KASE Listing Rules.

The amendments became effective from August 25, 2010. They stipulate preferences related to listing fees payment for companies including their shares into KASE official list with the IPO purpose, provided they meet the following conditions:

- shares to be placed are included into KASE official list for the first time with the purpose of making an IPO;
- shares are placed on KASE using one of open trades methods;
- funds raised as a result of an IPO which is to be made within six calendar months after the Listing Commission's decision on inclusion of these shares into the official list becomes effective must not be less than equivalent of 1,000,000 monthly calculation indices (MCI);
- during the IPO not less than 50 investors must buy the shares;
- according to IPO results the number of free floating shares must not be less than 10% of the total amount of shares placed by the listed company – initiator of the IPO (except shares bought back by issuer, those pledged or blocked).

Provided that the initiator of IPO on KASE has met the above-mentioned conditions, he may be exempt from the entrance fee and the first annual listing fee.

Furthermore, KASE is ready to undertake obligations on extended information support of listed companies during their IPO on KASE. On August 13, 2010 KASE Board made a decision to establish the procedure of such support (hereinafter – the Procedure). The information support may include the following measures organized and implemented by KASE free of charge using existing exchange resources, resources of the issuer of being placed shares and its financial advisor:

- organizing and conducting presentation of the issuer of shares on offer before representatives of interested parties, except mass-media (not more than 30 participants);
- organizing and conducting a briefing for mass-media representatives involving KASE representatives, the issuer of shares on offer and/or its financial advisor;
- creating a link in section "events" on KASE web-site and placing there of information and materials on KASE measures concerning IPO (e.g., issuer presentation, briefing for mass-media, etc.), with release of web-site news on each publication;
- announcing special trades on placement of shares on KASE via release of the relevant KASE news not more often than twice a week during a month and on the day before each special trades;

- organizing and conducting the event "Company day on KASE", including:
 - release of special materials on issuer of shares on offer in from of KASE news throughout working day or a specified period with a certain time interval;
 - publishing of marketing data of the issuer of shares on offer on the pages of KASE web-site section "Issuers" dedicated to that issuer with announcing every publication in KASE news;
 - placing the issuer's advertising banner on KASE web-site with a reference to approved content or an Internet page.

The specific list of measures, specifics of their implementation, forms and methods of information support are subject of an agreement to be made between KASE, the issuer of shares on offer and/or its financial advisor.

The Agency of the Republic of Kazakhstan on Regulation of Activities of the Regional Financial Centre of Almaty and KASE hope that introduction of mentioned preferences would increase Kazakhstan stock market's attractiveness for shares issuers.

Details on the described novels is published on KASE web-site at http://www.kase.kz/files/normative_base/listing_rules.pdf and http://www.kase.kz/files/normative_base/kase_ipo.pdf, and will also be published on RFCA Internet site (www.rfca.kz).

Should any additional questions arise, please contact KASE's PR and Marketing Department, tel. 8 (727) 237 53 08 or G. Arbabaeva, ARA RFCA Chairman Press-Secretary – tel. 8 (727) 244 94 95.