



Қазақстан қор биржасы  
Казахстанская фондовая биржа  
Kazakhstan Stock Exchange

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## PRESS-RELEASE

city of Almaty

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### **KASE and the Toshkent National Stock Exchange have signed a memorandum of cooperation**

Kazakhstan Stock Exchange (KASE) and the Toshkent National Stock Exchange (hereinafter, NSE Toshkent) have signed a memorandum of mutual cooperation (hereinafter, the Memorandum).

Memorandum is aimed at deepening cooperation between KASE and NSE Toshkent in order to enhance the efficiency and competitiveness of stock markets.

The sides will consider granting admission to the stock exchange markets, listing of securities, mutual access to placement and trading of securities on KASE and NSE Toshkent as part of the cooperation.

It is planned to share information on exchange-based trades, on traded financial instruments and their issuers and also share experience in the development of stock markets.

KASE and NSE Toshkent will conduct joint activities to improve understanding of capital markets of KASE and NSE Toshkent, will cooperate on the development of IT-infrastructure and implementation of the best practices of stock trading, pre- trading and post-trading procedures in accordance with the Memorandum.

#### **For reference**

Kazakhstan Stock Exchange (KASE) is the leading stock exchange in the Central Asian region and the only exchange in Kazakhstan carrying out its activities in the financial market. It is a universal trading platform for repo market instruments, foreign currencies, government and corporate securities, bonds of international financial institutions as well as derivatives.

KASE is the member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations. In 2015, KASE joined the UN Sustainable Stock Exchanges initiative. KASE ranks second among the CIS exchanges on the volume of trading in securities, and it also ranks sixth on equity market capitalization among FEAS stock exchanges.

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The Toshkent National Stock Exchange was founded on April 8, 1994. NSE Toshkent is a member of Federation of Euro-Asian Exchanges (FEAS) has more than 100 brokerage firms and branches in all regions of the Republic of Uzbekistan. Its activities are closely related to ongoing reforms in the Republic of Uzbekistan and the policy of establishing open-type joint-stock companies on the basis of privatized state enterprises.