

KAZAKHSTAN STOCK EXCHANGE JSC

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KASE chairs working committee of Federation of Euro-Asian Stock Exchanges

On November 19, 2014 during a meeting of the General Assembly of Federation of Euro-Asian Stock Exchanges (FEAS) in Zagreb (Croatian Republic), following voting results President of Kazakhstan Stock Exchange (KASE) Maksat Kabashev was elected the Chairman of working committee of FEAS. This is an important event to KASE, which fully confirms the ever strengthening status of the Exchange in the world financial community, along with the full membership in the World Federation of Exchanges (WFE).

KASE is a FEAS member since 1997 and it actively takes part in working committees and events. The 17th General assembly of FEAS was conducted in Almaty, where there were representatives of more than 15 exchanges from Eastern Europe, Central Asia, North Africa and Middle East.

Election of KASE President the Chairman of working committee of FEAS is an evidence of compliance of main aspects of KASE operations with international standards and reputation gained over years of work in the FEAS.

The obtained status will help KASE to strengthen and develop further cooperation with foreign exchanges, as well as to be updated on new global trends, ideas and approaches to the exchange operations.

Main tasks of the Chairman of working committee include coordination of work and consideration of tasks set in front of working groups, of which the main are the following groups:

- on regulations and rules;
- on investor relations;
- on small and medium-sized enterprises.

On November 17, 2014 KASE marked its 21st anniversary. This event is a high appraisal of KASE operations as of today, confirming its maturity and determination for further development. Apart from its other advantages the chairmanship in the working committee of FEAS will allow KASE to continue positioning its brand among other exchanges as a leading infrastructure institution of the financial market across Central Asia.

For reference

The Federation of Euro-Asian Stock Exchanges (FEAS) was set up on May 16, 1995 by 12 member-founders. Currently FEAS consists of 34 members and 12 affiliated members, including clearing, settlement organizations and dealer associations, as well as one regional federation – South Asian Federation of Exchanges (SAFE).

KASE is the single exchange in Kazakhstan operating the financial market. This is a universal floor trading repo market instruments, foreign currencies, government and corporate securities of Kazakh and foreign issuers, bonds of international financial institutions.

KASE is a member of the World Federation of Exchanges (WFE), Federation of Euro-Asian Stock Exchanges (FEAS), Software & Information Industry Association (SIIA/FISD), International Association of Exchanges of Commonwealth of Independent States (IAE CIS), Association of Financiers of Kazakhstan (AFK).