



PRESS RELEASE

Almaty

April 21, 2022

KASE and EY signed a memorandum of cooperation

KASE and EY signed a memorandum of cooperation aimed at the development and implementation of sustainable development principles on the stock market of Kazakhstan.

The cooperation is aimed at achieving common goals and creating initiatives, such as implementation of non-financial information disclosure methodology, promotion of sustainable development bonds (green, social and other) by Kazakhstani issuers, development of listing requirements for sustainable development bonds and their verification, training and advice on implementation of standards to attract financing through the issue of sustainable development bonds, interaction on information disclosure issues while their listing on KASE official list.

For its part, EY will be able to assist by providing methodological support and advice on international practices of creating an infrastructure for financing ESG projects, as well as by providing independent assurance (verification) for compliance with international standards of a number of green/social bonds issues for issuers on favorable terms, determined by prior agreement between KASE and EY.

As part of the cooperation, EY will also be able to advise KASE issuers on preparations for green/social bonds, conduct seminars for KASE and the Kazakh corporate sector, and participate in events organized to promote sustainable development issues for all memorandum participants.

For reference

Kazakhstan Stock Exchange (KASE) is the leading stock exchange of in the Central Asian region. KASE ranks second among the CIS exchanges in terms of the volume of securities trading, and sixth in terms of capitalization of the FEAS stock market.

It is a universal trading market for corporate and government securities, bonds of international financial institutions, foreign currencies, money market transactions - repo and swap, as well as derivative instruments. KASE is a member of the International Federation of Exchanges (WFE), Federation of Euro-Asian Stock Exchanges (FEAS) and other international and domestic professional associations, as well as a member of the UN initiative "Stock Exchanges for Sustainable Development".

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EY's audit, consulting, legal, strategy, tax and transaction specialists ask the right questions to find new answers to today's challenges.

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