

# KAZAKHSTAN STOCK EXCHANGE

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## PRESS RELEASE

Almaty

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### **KASE developed Model Guidance on reporting Environmental, Social and Governance information**

Kazakhstan Stock Exchange (KASE) as part of the United Nations Sustainable Stock Exchanges Initiative (SSE Initiative) has developed Model Guidance on reporting Environmental, Social and Governance information (ESG). The Model Guidance is effective from December 1, 2016.

The Model Guidance shall be used by listed companies and KASE members as it offers the recommendations and principles of the integrated reporting. Such reports will ensure the long-term sustainable investments and improve the information disclosure.

"This Model Guidance elaboration process involved the studying of the SSE Initiative recommendations, Principles for Responsible Investment, and stock practical application of these principles," N. Khoroshevskaya, the Deputy Chairwoman of the Management Board of KASE, said. "KASE information disclosure rules do not require its members or listed companies to prepare and submit ESG reports, but we do recommend that these companies prepare and publish such reports, as the companies' information transparency and their willingness to share the information on all essential aspects of their activities are critical to build the investor confidence."

Our Exchange will happily receive and publish the companies' ESG reports at any given time. In our news section the Exchange will publish the news on all ESG reports it obtains, along with other mandatory disclosure news on members of the Exchange and listed companies.

#### *Reference*

SSE Initiative is a peer-to-peer learning platform for exploring how exchanges, in collaboration with investors, regulators, and companies, can enhance corporate transparency – and ultimately performance – on ESG (environmental, social and corporate governance) issues and encourage sustainable investment.

KASE is the leading stock exchange in the Central Asian region and the only exchange in Kazakhstan. The shares of more than 80 companies are listed on KASE and more than 50 professional participants of the financial market of Kazakhstan are its members. It is a universal trading platform for foreign currencies, government and corporate securities of local and foreign issuers, bonds of international financial institutions and repo transactions.

KASE is the member of the World Federation of Exchanges (WFE), Federation of Euro-Asian Stock Exchanges (FEAS) and other international professional associations.