

WEEK OF STOCK MARKET OF KAZAKHSTAN

November 22 - 28

US dollar = 148.55 tenge at official rate for the end of the period

US dollar = 148.57 tenge at weighted average rate of the Exchange for the end of the period

Weekly rate of tenge devaluation – **negative 1.26% APR**

Money market rates as of November 28 and weekly changes

Term	Currency	Rate	Trend
Repo opening at KASE (WA, % APR)			
1 day	KZT	7.24	-2.50
7 days	KZT	7.35	-1.65
14-19 days	KZT	8.00	-1.00
22-23 days	KZT	8.49	-1.15
KIBOR (indicative, % APR)			
1 week	KZT	8.20	-0.80
2 weeks	KZT	9.10	-0.65
1 month	KZT	10.00	-0.13
2 months	KZT	10.90	+0.15
3 months	KZT	11.80	+0.30

Share market indicators as of November 28 and their weekly change

Index	Value	Trend
Shares of "A" listing		
KASE_Shares	100.1116	-1.19%
Corporate bonds of "A" listing		
KASE_BP	118.28	+0.08%
KASE_BC	103.60	-0.09%
KASE_BY	10.81	+0.39%
Euronotes of Kazakhstan		
KASE_EP	132.13	+0.42%
KASE_EC	113.53	+0.33%
KASE_EY	6.41	+5.01%

Investment attractiveness of share exchange instruments from November 22 through 28

Financial instrument	Currency	Yield, % APR	Volume of deals, KZT m	Volume of deals, USD m
Instruments denominated in national currency, tenge				
CS Repo	KZT	*8.31 (*12.28)	68.6 (152.1)	461.9 (1,023.8)
MEOKAM, MEAKAM	KZT	8.06 (8.28)	1,538.2 (1,501.8)	10,352.3 (10,108.3)
GS Repo	KZT	*6.72 (*7.63)	25,908.9 (17,841.1)	174,368.8 (120,095.1)
MEKKAM, notes	KZT	*5.42 (*5.74)	87.2 (542.5)	587.2 (3,651.7)
Instruments indexed to the US dollar				
SMGZb1	USD	13.00 (13.62)	0 (76.1)	0 (512.1)
ALKSb2	USD	11.97 (11.99)	0 (0)	0 (0)
VTBNb1	USD	11.50 (11.50)	0 (0)	0 (0)
RGBRb2	USD	11.00 (11.00)	0 (0)	0 (0)
KZASb1	USD	11.00 (11.00)	0 (0)	0 (0)
TEBNb2	USD	10.90 (10.90)	0 (0)	0 (0)
CCBNb1	USD	10.88 (11.06)	0 (0)	0 (0)
BTASb1	USD	10.80 (10.30)	0 (14.9)	0 (100.0)
ASFib1	USD	10.50 (10.62)	65.7 (0)	442.2 (0)
CSBNb1	USD	10.30 (10.30)	0 (0)	0 (0)
KARMB1	USD	10.09 (11.00)	0 (372.3)	0 (2 506.5)
TEBNb	USD	10.00 (10.00)	0 (0)	0 (0)
KZTOb	USD	9.40 (9.22)	0 (0)	0 (0)
TMJLb2	USD	8.80 (9.50)	0 (73.9)	0 (497.2)
VKU036.001	USD	8.57 (8.43)	10.2 (111.0)	68.3 (747.5)
KZOLb	USD	8.50 (8.29)	4.9 (0)	33.0 (0)
SYRGb1	USD	8.50 (8.50)	0 (0)	0 (0)
HSBKb	USD	8.35 (8.31)	0 (0)	0 (0)
ARU060.003	USD	8.34 (9.01)	0 (51.6)	0 (347.7)
CS repo	USD	8.09 (12.70)	764.0 (74.5)	5,141.2 (501.0)
ARU024.002	USD	7.40 (7.64)	0 (0)	0 (0)
ASU012.002	USD	4.84 (4.92)	0 (0)	0 (0)

Financial instrument	Currency	Yield, % APR	Volume of deals, KZT m	Volume of deals, USD m
Instruments denominated in US dollars				
BTASe1	USD	12.01 (10.83)	77.2 (0)	519.3 (0)
KZTOe1	USD	9.45 (9.59)	0 (0)	0 (0)
KKGBe2	USD	9.20 (9.20)	0 (0)	0 (0)
ENU04.10	USD	6.15 (6.20)	1,564.8 (621.6)	10,531.2 (4,185.1)
ENU07.05	USD	6.00 (6.22)	53.6 (14.2)	360.5 (95.4)
ENU02.10	USD	4.58 (5.35)	698.0 (192.5)	4,697.1 (1,295.6)
Supranational bonds	DEM	3.02 (2.98)	0 (0)	0 (0)
Supranational bonds	USD	1.34 (1.47)	0 (0)	0 (0)

The yields at which the deals have been made (volume of deals is not zero) are calculated as average of the deals, for other corporate bonds – as average of offer bids. The correspondent ratio of last week is given in the parentheses. Securities marked by an asterisk are the instruments with less than a year circulation term (for them effective weighted average rate is given).

THE CORPORATE SECURITIES SECTOR (CS)

In CS purchase-sale sector of KASE a total of 13 deals were concluded amounting to **\$4,798.3 th.** (KZT712.9m). Compared to previous week (15 deals, \$3,706.6 th., or KZT550.3m) the sector's turnover decreased by 29.5%. In the opinions of IRBIS specialists, the change in the volumes of deals is not significant and quite within the working fluctuations of the market, which is due to almost equal liquidity on "interbank" market during this week and previous one.

The brokers were the most active when working with the shares. As expected, fixing new prices of Corporation Kazakhmys OJSC at the Exchange during the sales of state blocks of shares led to redistribution of these securities on the market. The greatest number of deals were made in KZMS during this week, which resulted in an increase in its value 2.5 times. The preferred shares of the company (KZMSp) were also popular, with their price increasing 3.3 times. Thus, it can be said that the market value of the company, as a result of the state block sales, was confirmed at the Exchange through lesser volume deals.

A big deal made in KZTKp seems to be logical before upcoming special trades in exchanging preferred shares of Kazakhtelecom to its bond. The deal was direct and made at \$15.0 per share, thus resulting in a 12.8% growth of the shares value.

Besides, the brokers were traditionally working with BTAS, with its value declining by 3.8%, and CCBN increasing by 5.8%. It should be noted also, that the newcomer of the listing – Jyluenergya OJSC – received the value of its preferred shares (ZHENp) at \$16.84 for the first time.

At the end of the period the capitalization of the companies whose shares are traded in official list of the KASE reached \$1,304.2m (KZT281.6bn) and grew by \$281.6m mainly due to a sharp increase in market value of Corporation Kazakhmys OJSC shares.

The bonds trades were not so active. Three deals made in euronotes of TuranAlem Finance B.V. (BTASe1) drew the most attention. These were the first and long awaited deals made at KASE in this instrument. With the volumes of the deal at \$519.3 th. the yield to maturity of the bonds has settled at 12.0149% APR. The yields of other corporate bonds were changing in different directions: ASF1b1 grew from 10.4985% to 10.50% APR, KZOLb fell from 8.8091% to 8.4979% APR. In both cases the changes were not principal, which was fully reflected in a symbolic changes in the KASE_B* series indexes (*table at the beginning of the review*).

The capitalization of the bonds market of the Exchange on November 28 was fixed at \$575.4m, \$1.0m down in a week mainly because of the deals made in BTASe1 at discount prices.

Data on the deals, bid and offer information in purchase and sale sector of the securities, as well as description of trade codes are given in the tables.

Results of the trades in shares from November 22 through 28

USD per share, unless otherwise specified

Issuer	Securities	Last price	WA price	Volume, #	Volume, USD th.	Best bid	Best offer
Almaty Kus OJSC	ALKS			0	0	0.1540	0.3080
Almaty Kus OJSC	ALKSp			0	0	0.0900	0.1700
Almaty Kus OJSC	ALKSp3			0	0	0.0680	0.0700
Astana-finance OJSC	ASFI	*10.000		0	0	5.000	10.000
AMB OJSC	ATFBp	6.760		0	0	6.730	6.800
Bank TuranAlem OJSC	BTAS	67.31	67.31	154	10.4	67.31	67.31
Bank CenterCredit OJSC	CCBN	1.2782	1.3528	150,000	202.9	1.3528	1.3257
Halyk Bank of Kazakhstan OJSC	HSBK	1.2200		0	0	0.7000	2.2700
KAZKOMMERTSBANK OJSC	KKGB	*0.4500		0	0	0.2000	0.4000

Issuer	Securities	Last price	WA price	Volume, #	Volume, USD th.	Best bid	Best offer
Corporation Kazakhmys OJSC	KZMS	100.000	100.000	1,800	180.0	100.000	100.000
Corporation Kazakhmys OJSC	KZMSp	50.000	50.000	5,200	260.0	50.000	50.000
Kazakhtelecom	KZTK	17.030		0	0	12.000	17.000
Kazakhtelecom	KZTKp	*15.000	15.000	209,944	3,149.2	15.000	14.500
SHNOS OJSC	SYRG	1.6300		0	0	1.7000	
Temirbank OJSC	TEBN	*1.095		0	0	2.690	6.730
Temirbank OJSC	TEBNp			0	0	3.370	6.730
UKTMK OJSC	UTMK	35.000		0	0	20.000	40.000
UKTMK OJSC	UTMKp	25.0000		0	0	23.0000	46.0000
VALUT-TRANZIT BANK OJSC	VTBN	2.5480		0	0	1.4808	2.8264
VALUT-TRANZIT BANK OJSC	VTBNp	2.3033		0	0	1.7500	3.1292
Jyluenergy OJSC	ZHENp	*16.8400	16.8400	80	1.3	16.8400	16.8400
TOTAL	21			367,178	3,803.8		

Results of the trades in bonds from November 22 through 28 (% APR, unless otherwise specified)

Issuer	Code	Currency	Last	WA	Volume, th. USD	Best bid	Best offer
Almaty Kus OJSC	ALKSb2	USD	12.0000		0	12.6046	11.9731
Astana-finance OJSC	ASF1b1	USD	10.5000	10.5000	442.2	10.5000	11.0019
Bank TuranAlem OJSC	BTASb1	USD	11.2963		0	11.2956	10.7969
TuranAlem Finance B.V.	BTASe1	USD	12.0149	12.0149	519.3	12.0149	12.0149
Bank CenterCredit OJSC	CCBNb1	USD	11.4988		0	11.7550	10.8827
Bank Caspian OJSC	CSBNb1	USD	10.4983		0	11.0000	10.3000
Halyk Bank of Kazakhstan OJSC	HSBKb	USD	11.0000		0	13.2755	8.3549
Karazhanbasmunai OJSC	KARMb1	USD	11.0000		0	11.7918	10.0913
KAZKOMMERTSBANK OJSC	KKGBe2	USD			0	11.2032	9.2038
DAGOK Kustanaiasbest OJSC	KZASb1	USD	11.7958		0	12.0033	11.0000
NOC Kazakhoil CJSC	KZOLb	USD	8.4979	8.4979	33.0	8.4979	8.4979
NOTC KazTransOil CJSC	KZTOb	USD	9.2805		0	9.6362	9.4006
NOTC KazTransOil CJSC	KZTOe1	USD	9.5816		0	9.8679	9.4504
RG Brands OJSC	RGBRb2	USD	12.4999		0	12.0000	11.0000
SHAHARMUNAIGAS OJSC	SMGZb1	USD	13.6192		0	19.0050	12.9981
SHNOS OJSC	SYRGb1	USD			0	11.9997	8.5040
Temirbank OJSC	TEBNb	USD	10.5000		0	10.9019	9.9992
Temirbank OJSC	TEBNb2	USD	11.0004		0	11.2041	10.8975
Kazakhstan Temir Joly NSE	TMJLb2	USD	9.5000		0	11.0000	8.8000
VALUT-TRANZIT BANK OJSC	VTBNb1	USD	11.4948		0	14.0000	11.5000
TOTAL	20				994.5		

Notes: bid and offer prices are given for the period; if no deals were made during reporting period (volume =0), the last price of successful trades will be given; marked by a star are indicative quotations in Quotation trade system of KASE unlike the bids submitted in regular trade mode, or the price of direct deals.

In the repo sector of CS a total of 8 deals were made amounting **\$11,411.0 th.** (KZT1,695.6m). Of this number, 3 deals (\$5,603.1 th.) were repo opening deals and 5 (\$5,807.8 th.) – closing deals. Volume of deals in previous week did not exceed \$2,492.1 th. (KZT370.2m).

In all CS trade floors of KASE a total of 21 deals were concluded in 1,089,670 securities amounting to **\$16,209.3 th.** (KZT2,408.5m). Last week volume of 24 deals reached \$71,426.0 th. (KZT10,613.8m) thanks to the trades in SBS of Corporation Kazakhmys OJSC.

Changes in KASE trade lists

Based on the conclusion of the Listing commission of KASE and the application of one of the Exchange's members, by the decision of the Board of KASE, from November 27, 2001 third issue **common inscribed shares of SHYMKENTPIVO CJSC** (Shymkent; production and sales of beer and non-alcoholic beverages; KZ1C00922103, trade code CHPV) are admitted into the trades in "Non-listed securities" sector under second admittance level. Announced and paid authorized capital of the issuer is KZT100,570.0 th. Total of 201,140 shares were issued at KZT500.00 each, including 181,026 common and 20,114 preferred shares. These securities are quoted in the trade system of KASE in U.S. dollars with four digit accuracy.

Common and preferred shares of SHYMKENTPIVO CJSC have already been traded at KASE in "Non-listed securities" sector under second admittance level from Feb 23, 98 through July 7, 99 and from July 10, 00 through Apr 4, 01. During these periods: a total of 9 deals were made in common shares amounting to \$573.1 th. (141,026 shares) at \$3.5000 - \$6.5266 per share, the last deal was made on Oct 6, 00 at \$3.5087 per share; a total of 5 deals were made in preferred shares (trade code CHPV) amounting to \$75.5 th. (20,114 shares) at \$3.5000 - \$6.5266 per share, the last deal was made on Oct 11, 00 at \$3.5060 per share. All deals were direct deals.

SECTOR OF GOVERNMENT SECURITIES (GS)

In **GS purchase and sale sector** of KASE (including euronotes of Kazakhstan and supranational bonds) a total volume of 71 deals reached **KZT3,951.9m** (\$26,596.6 th.). Last week this figure did not exceed KZT3,035.1m (\$20,429.9 th.). As in the case with CS, the change in the volumes of deals is within normal fluctuation range. But the turnover structure has changed much. Presented table shows that the proportion of the deals in the shortest discounted securities has sharply fallen, and the volume of deals made in euronotes of Kazakhstan has sharply increased with simultaneous decline in the yields. The results of the analysis made by the specialists of IRBIS imply that this deformation of the turnover structure was caused mainly by the actions of a client of one of the banks, who was actively selling the euronotes of the second and third issues. It is possible that it is the profit fixing. Increase in supply volume was not accompanied with noticeable decline in bond prices, since the market was supported mainly by the pension assets management companies and SAPF. As a result, euronotes of Kazakhstan again proved the stability of their values, and the entities of the pension market – their interest in this instrument.

Parameters of Exchange's transactions in GS from November 22 through 28

(in parentheses are comparable figures of the previous period)

Days till maturity	Yield to maturity for a buyer, % APR.				Volume, mln tenge discounted	Number of deals
	min	max	last deal	weighted average		
Discounted GS (KZT): notes				2.2% (17.9%) of purchase and sale sector's turnover		
15 - 28	5.02	5.15	5.02	5.06 (5.26)	57.6	3
64 - 91	5.71	5.77	5.77	5.73 (5.69)	29.7	3
Total					87.2 (542.5)	6 (22)
Coupon GS (KZT): MEOKAM-24, 36				38.9% (49.5%) of purchase and sale sector's turnover		
less than 730	7.81	8.57	8.02	8.07 (8.26)	1 073.3	37
731 - 1,095	7.50	14.07	8.25	8.03 (8.35)	464.8	7
Total					1,538.2 (1,501.8)	44 (32)
Coupon bonds (USD/KZT): E-Kz bonds				0.3% (5.4%) of purchase and sale sector's turnover		
731 - 1,095	8.57	8.57	8.57	8.57 (8.43)	10.2	1
Total					10.2 (162.6)	1 (2)
Euronotes of Kazakhstan (USD)				58.6% (27.3%) of purchase and sale sector's turnover		
*304 - 306	4.37	4.72	4.50	4.58 (5.35)	698.0	4
**1,040 - 1,045	6.11	6.18	6.15	6.15 (6.20)	1,564.8	15
***1,968	6.00	6.00	6.00	6.00 (6.22)	53.6	1
Total					2,316.3 (828.2)	20 (13)
GRANDTOTAL					3,951.9 (3,035.1)	71 (69)

Notes: for euronotes (* – second, ** – third issue, *** – fourth issue) volumes of the deals are calculated at weighted average USD/KZT rate of the Exchange, over domestic devaluation indexed bonds - official KZT/USD exchange rate.

In **GS repo sector 307 deals for a total of KZT47,531.5m** were made during the period. Of this number 170 deals (for KZT25,908.9m) were repo opening deals and 137 (KZT21,622.6m) were repo closing deals. Last period the turnover of this market sector did not exceed KZT34,180.9m. This sector is traditionally demonstrating the correlation between the volumes of deals and the short-term liquidity of the second tier banks. And the latter was quite low in this week, which caused the repo market to expand. After closing of the trades on November 28 total amount of opened repo reached **KZT15,587.1m**.

Total of 378 deals amounting to **KZT51,483.4m** were made in **GS on all trade floors of KASE** during the week (purchase-sale and repo sector). Last week volume of 307 deals equaled KZT37,216.0m. This week **the proportion of the Exchange's turnover** in total volume of deals on Kazakhstani secondary market for GS for comparable operations reached **83.4%**, for last week it was 86.4%.

INFORMATION ON ISSUERS

Corporation Kazakhmys OJSC (Jezkazgan) informed the KASE on the extraordinary general shareholders meeting which will be held on December 21, 2001 with the following agenda: On making changes and amendments to the charter of the company. On making changes and amendments to the regulations on the management of the company. The meeting will be held at: 106, Pobeda St., Miners' palace, Satpaev, Karagandy region. In case of absence of quorum the meeting will be held again on January 3, 2002.

VITA LLP (Almaty) presented KASE documents (certificate about state registration of legal entity and Charter of the company) proving a reorganization of the partnership into VITA open joint stock company (VITA OJSC). According to presented documents, VITA OJSC was registered by Department of justice of Almaty on October 23 of year 20001 (registration number 43532-1910-AO) and is an assignee on all rights in respect to debtors and all obligations in respect to creditors of VITA LLP.

Bank TuranAlem OJSC (Almaty) provided the KASE with a copy of a state registration certificate and the prospectus of the sixth issue of shares. Based on presented documents, the sixth issue consists of only

426,722 convertible preferred inscribed shares without voting right at KZT10,000 each amounting to KZT4,267,220 th. with the announced authorized capital of KZT17,137,450 th. The preferred shares of the sixth issue were assigned a national identification number **KZ1P34920614**. The issue was conducted in non-documentary form. The issue has been entered into the State register of the securities under the number A3492-5. Based on the charter of the bank and the issue prospectus the minimum dividends to preferred shares were set at 10.25% APR of the face value, which do not include income tax (net) and it is a guaranteed dividend to be received by the shareholder. The state registration certificate reads that when conversion of the preferred inscribed shares without voting rights into common inscribed shares the national identification number, assigned to preferred inscribed shares without the voting rights, will be changed into the national identification number of the common inscribed shares – KZT1C34920013.

Based on the decision made at the general shareholders meeting of Bank TuranAlem OJSC on June 11, 2001, preferred shares will be floated privately (among predefined individuals). Following terms of conversion are set in the issue prospectus of the shares.

- During conversion one preferred inscribed share should be converted into one common inscribed share. As a result of the conversion total proportion of each holder of the convertible preferred inscribed shares in the paid authorized capital of the bank, who is executing their conversion rights, should be equal to his/her stake in paid authorized capital prior to the conversion, specified in the changes and amendments made to the charter of the bank.
- The right to convert convertible preferred shares into common shares is executed by the holders of convertible preferred shares during the period not earlier than May 1, 2002 and not later than May 1, 2006 (conversion period). Each calendar year that is within the conversion period is called a conversion year.
- Conversion right can be executed by each holder of convertible preferred shares only once throughout the period he/she holds convertible preferred shares. Written application on the intention of converting the convertible preferred shares into common shares should be sent to the Board of Bank TuranAlem OJSC till May 1 of each conversion year.
- After the expiration of the conversion period, if 55% of the issued authorized capital of the bank is not bought by the strategic investor, then the holders of convertible preferred shares can request the bank to buy their convertible preferred shares, and the bank has to buy back the shares at the purchase price, which is set by the charter of the bank.

Bayan-Sulu OJSC (Kostanai; production and sale of confectionery) provided the KASE with its financial statements for 9 months of 2001: balance sheet, income and cash flow statements.

Comparable figures of financial and economic activities of Bayan-Sulu OJSC in 9 months of 2000 and 2001

(in th. KZT, unless otherwise specified)

Ratio	As of Oct 1 '00	As of Oct 1 '01	Change, %
Authorized capital (issued)	1,000,000	1,000,000	0
Authorized capital (less treasury stock)	553,172	548,936	-0.8
Shareholders' equity	575,191	581,417	+1.1
Total assets	826,085	848,126	+2.7
Net working capital	216,210	256,144	+18.5
Accounts receivable	250,768	282,494	+12.7
Liabilities, total	250,894	266,709	+6.3
Loans attracted	48,677	51,784	+6.4
Accounts payable	202,217	214,925	+6.3
Sales	693,628	906,324	+30.7
Cost of goods sold	600,770	794,501	+32.2
Net income of the period	35,350	9,820	-72.2
Book value of a share, KZT	155.97	158.88	+1.9

Compared to 9 months of 2000 **growth** took place in: **shareholders' equity** of the company – by KZT6.2m as a result of an increase in reserve capital by KZT10.0m and final amount of undistributed income by KZT0.5m with a decrease in authorized capital (treasury stock) – by KZT4.2m; **assets** – by KZT22.0m, including: short-term accounts receivable – by KZT31.7m, inventory – by KZT21.2m, with a decrease in residual value of fixed assets by KZT26.6m and other assets – by KZT4.3m; **liabilities** – by KZT15.8m, including: accounts payable – by KZT12.7m, attracted bank credits - by KZT3.1m; **sales** – by KZT212.7m; **cost of goods sold** – by KZT193.7m; **expenses of the period** – by KZT24.2m, or 35.0% as a result of an increase in general and administrative expenses by KZT21.2m (87.9%). As a result of activity for 9 months of 2001, the company received a KZT25.5m less **net income** than in similar period of last year.

**Dynamics of some indicators of Bayan-Sulu OJSC for 2001
on a quarterly and non-accumulating basis**

(in th. KZT, unless otherwise specified)

Ratio	I-2001	II-2001	Change, %	III-2001	Change, %
Sales	256 152	294 828	+15,1	355 344	+20,5
Net income	5 336	3 567	-33,2	917	-74,3

KASE NEWS

From November 26, 2001, by the decision of the Exchange council of the KASE Kazkommerts Securities OJSC (Almaty) was granted a **specialist status** for euronotes (XSO131688227, official list of KASE of category "A", BTASe1, \$100m, June 28,01-June 28,04, semiannual coupon 11.5%) of TuranAlem B.V. (Rotterdam, Netherlands Kingdom) issued under full guarantee of the founder – Bank TuranAlem OJSC (Almaty, Kazakhstan). Minimum volume of mandatory quotations for the specialist – 50.000 US dollars at face value of euronotes. Currently delegations of specialist of BTASe1 at KASE are performed by TuranAlem Securities LLP (Almaty), Several specialists of one security can operate simultaneously at the Exchange.

KASE opened a new section – **corporate securities market of the Exchange portal** (<http://www.kase.kz/portals/sec/>) on its web site in Internet (www.kase.kz) which was developed by Actis Systems Asia (Almaty) by the order of the Exchange.

The page gives access to:

- detailed results of the trades on current and given dates, where not only the bids and prices (including "clean" prices of the bonds) and yields to maturity of the bonds are reflected, but also the changes of these indicators relative to previous trading (if there are no bids) or successful day are given;
- sorting the deals at any securities with all parameters for given period of time;
- sorting of complete results of the securities trades, including bid and ask parameters for given period of time;
- graphical view of the values of shares or prices ("clean" price) and yields of bond for given period of time.

At this stage there is no limit in accessing the archived data, and the databases contain information on each deal made in 2000-2001. The Exchange plans to limit the access to archived data on a commercial basis. After the implementation of the project, databases will contain all the information on the trades held at KASE from September 1997, that is from the beginning of the CS trades.

Information support of the databases of the portal is done by Information agency of financial markets "IRBIS".

Now, on KASE web site there is an access to three detailed pages of the Exchange market sectors: on the page of indicators of interbank deposits market of Kazakhstan (<http://www.kase.kz/portals/kibr/>), on the page of foreign currencies (<http://www.kase.kz/portals/cur/>), on the page of CS market (<http://www.kase.kz/portals/sec/>). The Exchange's plans – three more pages containing information on government securities market, repo market and KASE indexes.

Prepared by the agency IRBIS