

WEEK OF STOCK MARKET OF KAZAKHSTAN

October 12-18

Money market indicators as of October 18 and change for the period

Term	Currency	Rate	Trend
“Overnight” on autorepo onKASE(TONIA)			
1 day	KZT	8.73	+6.87
Repo opening on KASE (WA, % APR)			
1-2 days	KZT	8.78	+6.34
5 days	KZT	7.85	+2.55
8 days	KZT	7.91	–
12-14 days	KZT	7.93	–
28 days	KZT	7.60	-0.86
30-31 days	KZT	6.98	-3.96
68 days	KZT	7.00	–
KIBOR (indicative, % APR)			
1 week	KZT	6.00	-0.17
2 weeks	KZT	6.25	-0.50
1 month	KZT	6.88	-0.45
2 months	KZT	7.50	-0.67
3 months	KZT	8.25	-0.75

Stock market indicators as of October 18 and change for the period

Index	Value	Trend
KASE_Shares	1,818.00	-4.94
KASE_BP	199.16	-0.17
KASE_BC	130.32	-0.32
KASE_BY	7.18	+1.34

US dollar = **127.79** at official rate for the end of the period.
US dollar = **127.82** at weighted average rate of the Exchange for the end of the period.

Rate of tenge devaluation against dollar for the period at the exchange's rate – **2.9% APR**.

SHARE MARKET

News

By the decision of Kazakhstan stock exchange's (KASE) Board since **October 18, 2006** BCC Invest JSC – daughter organization of Bank CenterCredit JSC (Almaty) on the basis of its application was assigned market maker status on **KZ1C00400016 issue common shares of Kazkommertsbank JSC** (Almaty) (KASE's official “A” listing category, KKGB). Minimal volume of obligatory quotation for market maker is set in the amount of 1,000 monthly settlement indicators. At present time duties of KKGB market maker on KASE are also fulfilled by Kazkommerts Securities JSC (the daughter organization of Kazkommertsbank JSC) (Almaty) and Almaty Investment Management JSC (Almaty).

By the decision of KASE's Board since **October 19, 2006** BCC Invest JSC – daughter organization of Bank CenterCredit JSC (Almaty) on the basis of its application was assigned market maker status on **KZ1P00260912 issue preferred shares of Temirbank JSC** (Almaty) (KASE's official “A” listing category, TEBNp). Minimal volume of obligatory quotation for market maker is set in the amount of 1,000 monthly settlement indicators. At present time duties of TEBNp market maker on KASE are fulfilled by Perviy Brokerskiy Dom JSC (Almaty).

KASE informs that by the decision of KASE' Board on October 16 at 12:45 of Almaty time (ALT) the exchange had suspended trades over KZ1C33290012 (VTBN) common shares of Valut-Transit-Bank JSC (Karaganda), traded in KASE's category “A” official list of securities. Trades were suspended just after receiving by KASE the letter of Central depository of securities JSC (CD, Almaty) #24/2255 dated October 16 2006 in which it is said that based upon the Resolution of chief investigator of especially important cases of Department of revelation of economical and financial crimes of Investigation Department of Agency of struggling with economical and corruption criminality (Financial police) of Republic of Kazakhstan Shakenov D.V. dated October 12 2006 about applying of attachment on common shares of Valut-Transit-Bank JSC (NIN KZ1C33290012), since 17:20 ALT of October 13 the moving of the pointed common shares in the system of registration of CD was suspended.

Changes in the trade lists

By decision of Kazakhstan stock exchange's Board (KASE) since October 13, 2006 KZ1C51290019 (ETAL) issue common shares of **Industrial company Etalon JSC** (Almaty) **have been excluded from KASE's official "B" listing category**. The mentioned decision was accepted in accordance with sub-paragraph 2, paragraph 1 article 20 of Listing rules of KASE based upon the following provided documents:

- letter of Industrial company Etalon JSC dated October 3 2006 #1343 with the request about excluding its common shares from the official “B” category;
- copy of extraction from the register system of shareholders of common shares of Industrial company Etalon JSC as of October 2 2006 according to which the whole amount of announced and offered shares of company to the pointed date was Trade house KazMunayGas JSC (Astana);

- letter of Trade house KazmunayGas JSC dated September 28 2006 # 13-7/4213, addressed to Industrial company Etalon JSC in which there is an order to President of company to direct to KASE the application and other documents for delisting of common shares of the company, and also information about plans of reorganization of the company by joining to Trade house KazMunayGas JSC.

Common shares of Industrial company Etalon were included to KASE's category "B" official listing on April 19 2005 under ETAL code. The exchange trades in these shares were not opened by the reason of absence of corresponding application form the side of shares' issuer.

Company's primary activities – production of instrument products (measurement instruments, different electronic blocks), metal goods for storage of valuables (gun and office strong-boxes, safes), and also other metal goods by the individual orders of clients.

By decision of KASE's Council dated October 12, 2006 **KZ1C11210016 issue common and KZ1P11210112 issue preferred shares of Almaty distillery plant JSC** (Almaty) were included into KASE's official "B" listing category under **ALVZ and ALVZp** symbols correspondingly. The mentioned decision of Exchange Council has taken effect **since October 18, 2006**, because the issuer had paid KASE the listing fee for those securities. **Financial company REAL-INVEST.kz JSC** (Almaty) acted as issuer's financial consultant to bring its shares to the organized market.

The first issue of shares of the company was registered by National committee of securities of Republic of Kazakhstan on February 28 1996 in amount of 136,593 common and 15,177 preferred shares with the total face value KZT15,177 th. This issue of shares was annulled because of untimely providing of the report about shares' offering to the authorized body. The second issue of shares of the company was registered by National committee of securities of Republic of Kazakhstan on September 8 1998 in the same amount and with the same structure as the first issue, with total face value KZT15,177 th. The third issue of shares was registered by National committee of securities of Republic of Kazakhstan on July 27 1999 in amount of 449,120 common shares with the total face value KZT44,912 th.

On June 9 2006 Agency of Republic of Kazakhstan of regulating and supervision over financial market and organizations (AFS) had registered the issue of announced shares of Almaty distillery plant JSC consisted from 585,713 common and 15,177 preferred shares (including previous issues). The issue was included to the State register of securities under A1121 symbol.

The register system of shareholders of Almaty distillery plant JSC is maintained by Perviy nezavisimiy registrator JSC.

Company's primary activities – production, storage and selling of spirits.

By decision of KASE's Council dated October 12, 2006 **KZ1C45100019 issue common shares of Astana-Nedvizhimost JSC** (Astana) were included into KASE's official "B" listing category under **ASND** number. The mentioned decision of Exchange Council has taken effect **since October 16, 2006**, as the issuer had paid KASE the listing fee for those securities. **Astana-Finance JSC** (Astana) acted as issuer's financial consultant to bring its shares to the organized market.

The first issue of shares of Astana-Nedvizhimost JSC, consisted from 25,000 common shares with the total face value KZT25.0 m. was registered by National Bank of Republic of Kazakhstan on May 1 2001. On September 19 2005 by AFS it was registered the issue of announced shares of company (included the previous issue) in amount of 50.000 common shares. On January 13 2006 AFS had registered changes in the prospect of issue of company's shares, in accordance to which the amount of announced common shares of Astana-Nedvizhimost JSC had increased to 100.000. As of July 1 2006 all 100,000 announced shares of company were offered to the sum of KZT100,000,000.

The register system of shareholders of Astana-Nedvizhimost JSC is maintained by Register-Center JSC (Almaty).

Company's primary activities – building and realization of projects of realty.

By decision of KASE's Council dated October 12, 2006 **common shares of SENIM-BANK JSC** (Almaty) were included into KASE's official "B" listing category under **SNBN** symbol. The mentioned decision of Exchange Council has taken effect **since October 18, 2006**, because the issuer had paid KASE the listing fee for those securities. About opening of trades on KASE will be announced later.

Since July 1994 to October 2000 were registered 7 issues of common shares of SENIM-BANK JSC. On December 30 2005 by AFS it was registered the issue of announced shares of bank, which included shares of all previous issues and consists from 1,500,000 common shares. The issue is included into State register of securities under A3586 symbol. As of August 1 2006 it was offered 1,200,000 shares, total volume of offering made KZT1.2 bn.

The register system of shareholders of Bank is maintaining by Companiya Registrator JSC (Almaty).

By decision of KASE's Council dated October 12, 2006 **KZ1P32850110 issue preferred shares of Corporation Tsesna JSC** (Astana) were included into KASE's official "B" listing category under **TSNAp** symbol. The mentioned decision of Exchange Council has taken effect **since October 17, 2006**, because the issuer had paid KASE the listing fee for those securities. Trades opening in mentioned bonds on KASE will be announced later. **DERBES SECURITIES JSC** (Astana) acted as issuer's financial consultant to bring its shares to the organized market.

First issue of shares of Corporation Tsesna JSC 2,000 common shares in number with total nominal value of KZT2.0 m. was registered by the National committee of the Republic of Kazakhstan on securities on April 2, 1999. On August 6, 2004 the Agency of the Republic of Kazakhstan for regulation and supervision of financial market and financial organizations (AFS) registered the issue of company's declared shares (including previous issue of shares) 52,000 common shares in number. On November 18, 2005 AFS registered the issue of declared shares of Corporation Tsesna JSC 3,750,000 common and 1,250,000 preferred shares in number. The issue was entered in the State register of securities under A3285 number. As of July 1, 2006 2,134,000 common shares of the company were offered for a total of KZT2,134.0 m. Preferred shares were not offered.

Guaranteed amount of dividends on company's preferred shares was set according to the Prospectus of issue of shares in the amount of annual inflation, existing for the corresponding reporting period plus 3 percent points. Maximal amount of dividends on preferred shares is 10 percent APR of the price of offering of shares.

Shareholders' registers system of Corporation Tsesna JSC is maintained by Register system of securities JSC.

Company's primary types of activity are rendering marketing, consulting and other services; investment activity; educational activity, connected with the increase of qualification; rendering legal services, not connected with advocacy; giving immovable property for rent.

By the decision of KASE's Council dated October 12 of 2006 **common shares of KAZAKHMYS PLC** (London, United Kingdom, ISIN GB00B0HZPV38) were included into KASE's official "A" listing category under **GB_KZMS** number. Date, on which the mentioned decision of Exchange's Council will take effect, will be announced later after making of contract about listing between KAZAKHMYS PLC and KASE and the issuer pays the listing fee for these securities. Information about opening of trades in the bonds on KASE will also be given later. **TuranAlem Securities JSC** (Almaty) acted as the financial consultant of the issuer to bring the bonds to the organized market.

Company's authorized capital after its registration (July 15, 2004) totaled 50,000 pounds sterling (pounds) and consisted of 50,000 common shares with face value of one pound each. October 2, 2004 the share capital of KAZAKHMYS PLC was increased to 100,050,000 pounds by means of issuing additional 19,990,000 common shares with face value of 5 pounds each and 50,000 preferred shares with call feature with face value of one pound each. At that, previous issue of company's common shares was consolidated in 10,000 common shares with face value of 5 pounds each. According to the Prospectus of issuing company's shares, holders of preferred shares with call feature do not have the voting right and dividends are not paid on them.

On November 19, 2004 the authorized capital of KAZAKHMYS PLC was increased up to 100,050,001 by issuing one special share with face value of one pound each, which gave the right on veto, provided by the charter of the company, on separate deals.

On September 23, 2005 company's shareholders decided to increase its authorized capital up to 150,000,001 by issuing additional 249,750,000 common shares with face value of 20 pence each. At that it was allowed to replace 50,000 preferred shares with call feature and with face value of one pound each by 10,000 common shares with face value of 5 pounds each, and to divide each earlier issued common share into 25 common shares with face value of 20 pence each.

On November 17, 2005 a special share was repurchased by the company and on May 23, 2006 was abolished by the decision of general meeting of its shareholders, in connection with which total number of shares of KAZAKHMYS PLC, accepted to the issue, reduced to 750,000,000.

As of January 1, 2006 the company offered 467,474,200 GB00B0HZPV38 common shares for a total of 93,495 th. pounds sterling (\$173,328 th.)

According to the legislation of the UK and company's Charter, company's Board may take the decision on payment of dividends to its shareholders, at that the amount of dividend must not exceed the amount, recommended by company's Board of directors.

Board of directors can announce about the payment of interim dividends (including dividends, subject to payment on fixed rate), which, according to the Board of directors, will prove to be defensible by company's profit.

Charter of KAZAKHMYS PLC does not provide any restrictions, relative to rights of shareholders, who are not residents of the UK, on the ownership of company's shares and use of the voting right, provided by common shares. At that shareholders, who are not residents of the UK, do not have the right to get notifications about general meetings of shareholders, if they did not indicate addresses in the UK, to which such notifications will be sent, except cases, when the Board of directors at its discretion did not take such decision.

Registers system of shareholders of KAZAKHMYS PLC is maintained by Computershare Investor Services PLC (Bristol, UK), which is the primary payment agent of the company.

According to the letter of Central depository of securities JSC (Almaty) dated June 5, 2006 record of GB00B0HZPV38 common shares will be maintained by Central depository of securities JSC after their inclusion in KASE's official list.

At present time named shares are traded on stock exchanges of London (in pounds under KAZ number), Frankfurt (in euro under KQ1 number, including Xetra trading system).

Primary types of activity of KAZAKHMYS JSC (through its daughter organization Corporation Kazakhmys LLP (Zhezkazgan, Kazakhstan)) are: exploration, processing, metallurgic treatment, fining and sale of copper and copper products, including cathode copper and copper wire rod.

For reference only:

Common and preferred shares of **Corporation Kazakhmys JSC** (Zhezkazgan, Kazakhstan) were brought on non-listing floor of KASE on May 13, 1998 under KZMS and KZMSp numbers respectively. First trades in them were held on May 14, 1998. Named shares passed the listing procedure on KASE under "B" category on December 2, 1998, and starting from August 23, 2004 were converted to "A" category of KASE's official list. Preferred shares of Corporation Kazakhmys JSC were excluded from KASE's trading lists on April 24, 2002 due to annulment of the issue, within the frameworks of which they were issued. Common shares of Corporation Kazakhmys JSC have been subjected to delisting on KASE since December 24, 2004 owing to reformation of Corporation Kazakhmys JSC into limited liability partnership.

For the whole time of exchange trades in KZMS 552 deals have been concluded (15,270,555 shares) for a total of KZT57,823.9 m. (\$444.8 m.). Given shares were used as instruments in repo sector (81 deal, 429,342 shares, KZT2,331.6 m.). By results of 2002, 2003, 2004 years, judging by volume of concluded deals, KZMS were the most liquid corporate emission securities on KASE.

By decision of Exchange council of KASE **since April 12, 2007 KZ1C23420017 issue** under the code KZZN common shares of **KAZSYNK JSC** (Ust-Kamenogorsk, hereinafter – the company) **will have been excluded from the official list of KASE of "A" category**. This decision have been taken in connection with the written request, submitted by KAZSYNK JSC about volunteer de-listing and in compliance with point 2) of item 1 of article 20 of Listing rules.

According to the letter of KAZSYNK JSC dated August 11, 2006 #50-05-3815, the ground for exclusion from the official list of KASE is violations by the Company of the following listing requirements, which cannot be eliminated at the time of being.

The company did not submit KASE the audited report on its financial statements for year 2005, which is considered to be the violation of requirements:

- of point 6) of item 3 of Resolution of Board of agency of Republic of Kazakhstan for regulation and supervision of the financial market and financial organizations (AFS) "About requirements to issuers and their securities, which are eligible for circulation on the stock exchange, and also to the certain categories of the list of the stock exchange" dated March 15, 2004 #63, according to which the annual financial statements of the issuer, of which securities are in the official list of the stock exchange under the highest listing category, must be audited by one of the audit organizations, done for corresponding criteria of the World Bank, which are set by it for audit organizations in the aim of auditing the projects, performing in Kazakhstan at the expense of credits or grants of the World Bank;
- point 6) of item 1 of article 9 of Listing Rules, according to which, in order to include and circulate shares in the official list of "A" category, the issuer must satisfy the requirements of audit, fixed by Resolution 2 for Listing Rules;
- item 1 of Enclosure 2 for Listing rules, according to which the annual financial statements of the issuer, of which securities are in official list under "A" category, must be audited by one of the audit organizations, done for criteria of The World Bank, which were set for audit organizations for the purpose of auditing the projects, performing in Republic of Kazakhstan at the expense of credits and grants of The World Bank;
- item 4.2 of Contract on listing the corporate issue securities dated February 6, 2004, concluded between the Company and KASE, according to which the audit report, prepared for financial statements of the Company for year 2005, must be submitted to KASE as it is prepared, but not later than July 1, 2006.

The company also did not submit KASE the annual report, including its financial statements for year 2005, and quarterly reports for the first and second quarter of year 2006, including its financial statements for the specified periods, which is the failure of implementation of:

- item 1 of article 25 of Listing Rules, according to which the listing company must submit the stock exchange the quarterly and annual reports about their activity, which must include financial statements of the specified listing company and reports on resulted indicators, characterizing the main activity of the mentioned listing company;

- item 4.1 of Contract on listing of corporate issue securities dated February 6, 2004, concluded between the Company and KASE, according to which the annual report, including the financial statements of the Company for year 2005, must be submitted to the stock exchange until July 1, 2006, the quarterly reports for the first and second quarters of year 2006, including the financial statements of the Company for the date fixed, – by the end of the month, following after the reporting quarter.

The company did not submit KASE the data on shares and shareholders as of January 1, April 1 and July 1, 2006, according to item 3 of article 25 of Listing Rules must be provided to the stock exchange quarterly, within the first ten working days on the expiry of each calendar quarter.

According to point 2) of item 1 of article 20 of Listing Rules in cases, when the volunteer de-listing can result in meaningful violation of investors' interests and also of the professional participants of the securities market, Exchange Council has a right to fix the period of obligatory securities circulation on the stock exchange with term to six months from the moment of consideration of the written request on volunteer de-listing of the securities.

Common shares of KAZSYNK JSC were brought to non-listing floor of KASE on December 23, 1997 under the code KZZN. The first exchange trades were held on December 23, 1997. Common shares of the Company passed through the listing procedure under "A" category on February 13, 2004. For the entire period of exchange trades in KZZN 475 deals (665,540 shares) were made for the total of KZT4,656.4 m. (\$36.7 m.). The price was varying from KZT447.02 to KZT18,500.00 per a share. The last deal was made at KZT8,500.00 per share.

KZZN was used as repo instrument in 328 operations. 174 deals were made in them for the amount of borrowing KZT5,322.6 m. (\$42,532.1 th.).

From the beginning of the current year KZZN takes the 13-th position in terms of turnover and the third place in terms of the quantity of the deals concluded in the trading list of shares in purchase and sale sector.

Primary activity of the company – exploration and prospecting works, extraction and processing of non-ferrous ores, rare and precious metals, production of non-ferrous metal concentrates, including products containing precious metals, production of non-ferrous, rare and precious metals and their alloys, production of electrical and heat energy, other types of energy resources, sale of electrical power, non-ferrous, rare and precious metals, their alloys and non-ferrous metals concentrates, including precious at domestic and foreign markets, production of consumer goods, commercial, intermediary and foreign economic activity, wholesale and retail trade.

More detailed information about issuers and their securities is available on the web site of KASE at <http://www.kase.kz/emitters/>

Primary market sector

No deals were made in this sector of KASE during the analyzed period. No offerings were made.

Secondary market sector (purchase and sale)

A total of 168 deals amounting to \$20,278.5 th. or KZT2,591.2 m. were made in shares during the analyzed period on KASE. In comparison with the previous period (October 4-11, 283 deals, \$69,163.0 th. or KZT8,820.5 m.) turnover of the sector has decreased by 3.4 times.

During the week, 29.2% of deals in quantitative expression and 52.3% in volumetric expression were nego. In the previous period these indicators were 26.5% and 51.5% correspondingly.

During the analyzed period deals were made by KASE's 26 members on 28 instruments. At that, 10.0% of gross-turnover (5.2% on purchasing transactions, and 14.8% - on sale transactions) went through the accounts of pension market's subjects. During the previous period KASE's 27 members of "P" and "H" categories were interested in 31 shares. Stake of pension assets was 16.3% of gross-turnover, including 10.6% on purchasing transactions, and 21.9% - on sale transactions.

The main reason of fall of the turnover in this sector is the decrease of activity of participants of market relatively to common shares of Exploration Production KazMunayGas JSC. If on the previous week the volume of deals with RDGZ reached 69.8% from the whole sector's turnover, then on this week it did not exceed 24.6%. The given instrument continues to preserve tendency of nego deals, stake of which for the past period totaled 63.2% in quantitative and 94.4% in volumetric expressions from all deals with this instrument.

Weighted average daily prices of 36% of names of shares involved into deals grew, prices of 61% – fell, prices of 4% – remained unchanged. Last week these indicators were: 52%, 39%, 10%. In the described period shares prices changed positively in the range from 0.01% (KIBN) to 24.9% (TEBN) and in the average totaled 10.6%, negative change – from 1.8% (ATFB) to 98.3% (KZCR), in the average – 20.9%.

Detailed data about trades in shares are given in the table.

Results of share trades on KASE within October 12-18 (including nego deals)

Share code on KASE	on the last deal:		Price, KZT per share:		Volume of deals th. USD	Num-ber of deals	Best for the period:			
	min.	max.	price	trend, %			for last 365 days: min.	max.	bid	offer
ALKZ	2,000.00	2,000.00	2,000.00	-20.0	100.00	2,800.00	62.9	1	2,000.00	2,000.00
AMGZ	80,881.13	101,000.00	80,881.13	-16.6	35,250.00	130,000.00	113.7	2	101,000.00	80,881.13
AMGZp	37,000.00	75,000.00	37,000.00	+20.6	10,500.00	75,000.00	167.8	3	75,000.00	37,000.00
ASBN	40,000.00	41,000.00	41,000.00	+2.8	11,000.00	47,500.00	153.8	6	41,000.00	40,000.00
ASBNp1	13,000.00	13,200.01	13,000.00	-2.6	12,450.00	16,900.00	220.8	4	13,200.01	13,000.00
ASFI			7,806.02		1,268.84	11,500.00			8,100.00	12,149.00
ATFB	7,000.00	9,500.00	7,950.00	-1.8	1,103.00	15,710.00	2,402.7	14	9,500.00	7,000.00
ATFBp			4,049.00		1,250.00	4,200.00			2,800.00	4,200.00
ATFBp8			1,843.00		1,085.00	4,150.00			1,949.00	1,750.00
AZNO	9,200.00	9,200.00	9,200.00	0	9,200.00	16,000.00	746.7	1	9,200.00	9,200.00
BTAS	100,000.00	120,000.00	100,000.00	-7.5	20,145.60	190,000.00	100.2	4	120,000.00	100,000.00
CCBN	1,000.00	1,200.00	1,000.00	-16.7	201.00	2,400.00	49.4	3	1,200.00	360.13
CHFM			1,188.00		1,188.00	1,650.00			1,500.00	2,250.00
CSBN	3,700.00	4,050.00	4,050.00	+15.7	265.00	4,050.00	734.6	6	4,050.00	3,700.00
CSBNp			600.00		200.00	700.01			466.67	700.01
GLOT	5,500.00	5,500.00	5,500.00	-8.3	1,500.00	6,000.00	17.0	1	5,500.00	5,500.00
HSBK	250.70	300.00	276.00	+2.2	38.00	420.00	121.3	9	300.00	250.70
HSBKp			180.00		141.00	180.00			173.00	200.00
HSBKp1			180.00		169.00	200.00			173.00	200.00
KANT			1,450.00		400.10	1,800.00			1,450.00	2,175.00
KIBN	150.00	200.00	150.01	0	150.00	230.00	28.3	5	235.00	150.00
KKGB	800.00	1,150.00	1,000.00	-11.1	250.00	1,800.00	458.4	26	1,490.00	800.00
KKGBp	290.00	320.00	320.00	+10.3	100.00	600.00	64.4	3	320.00	290.00
KZCR	1.00	1,000.00	1,000.00	-96.7	1.00	50,000.00	2.0	2	25,100.00	1.00
KZCRp			1,000.00		1,000.00	1,000.00			3,000.00	
KZIS			38,000.00		15,750.00	82,500.00			16,000.00	24,000.00
KZTC	10,000.00	18,999.00	15,000.00	-21.1	1,450.00	20,000.00	131.4	12	18,999.00	10,000.00
KZTCp			1,601.00		1,600.00	9,000.00			1,600.00	2,000.00
KZTK	27,245.00	31,000.00	29,000.00	-6.5	9,137.00	50,000.00	655.4	6	31,000.00	27,245.00
KZTKp	11,500.00	11,500.00	11,500.00	+15.0	6,712.00	26,000.00	82.9	1	11,500.00	10,000.00
KZZN	6,500.00	8,500.00	6,500.00	-35.4	3,600.00	18,500.00	24.2	6	8,500.00	6,500.00
MMGZp	13,800.00	14,900.00	13,950.00	-21.0	1,000.00	21,250.00	1,394.6	4	14,900.00	13,800.00
NFBN			1,739.60		1,321.00	1,739.60			1,981.50	2,972.25
NRBN			44,000.00		25,650.00	62,160.00			44,000.00	65,120.00
NRBNp6	28,000.00	34,000.00	28,000.00	-17.6	22,000.00	35,000.00	793.7	7	34,000.00	28,000.00
ORDB	2,841.85	2,875.00	2,841.85	-35.4	2,000.00	4,400.00	849.9	2	4,000.00	2,841.85
ORDBp			2,200.00		1,700.00	2,200.00			2,100.00	2,300.00
ORNK			2.00		1.00	2.00			2.00	3.00
PDES			1,000.00		655.00	14,325.00			970.00	1,200.00
RAHT			1,285.00		100.00	3,500.00			2,500.00	3,100.00
RDGZ	11,550.00	15,400.00	11,700.00	+0.9	11,163.39	15,400.00	4,983.3	19	15,400.00	11,550.00
ROSA			639.43		600.00	680.69			700.00	790.00
TEBN	3,000.00	3,900.00	3,825.00	+27.5	811.00	4,855.00	1,882.6	3	3,900.00	3,000.00
TEBNp	1,080.00	1,114.81	1,090.40	+4.7	1,000.00	1,325.00	3,938.2	6	1,114.81	1,080.00
TSBN			1,300.00		1,000.00	2,550.00			1,800.00	2,000.00
TSBNp			1,900.00		1,000.00	2,110.00			2,100.00	3,150.00
UTMK			35,000.00		3,435.00	38,250.00			27,000.00	38,250.00
UTMKp			29,000.00		100.00	29,000.00				26,500.00
VTBN	289.99	320.00	320.00	+10.3	225.00	530.00	32.3	4	320.00	285.00
VTBNp	210.00	325.00	210.00	-35.4	210.00	375.00	65.9	8	330.00	180.00
ZERD			1.10		0.80	1.30			1.00	1.50
ZNGR									0.10	
ZNGRp									0.01	
53							20,278.5	168		

Notes: if no deals were made in the period (volume = 0) the last price of successful trades is given. Trends are given relative to the last deal of the previous month (September 11 – October 11, 2006). If deals were not made in the previous month the trend is not calculated. Full list of issuers' symbols is available at http://www.kase.kz/instruments/nzb_code.htm

CORPORATE BOND MARKET
News

By decision of KASE's Board **since October 12, 2006** trades in **KZPC4Y07B576 issue** (KASE's "A" category official listing, ASBNb7; KZT1,000; KZT5.0 bn.; July 24, 06 – July 24, 13, semi-annual coupon 8.50% APR, 30/360) subordinated bonds of **Alliance Bank JSC** (Almaty) will have been opened in KASE's secondary market sector. Financial company Alliance Capital JSC (Almaty) will execute market maker's functions on the bonds with minimal volume of compulsory quotation for the market-maker 2,060 bonds.

The pointed issue of bonds is the fourth in the frames of the first bonds' program of Alliance Bank, registered by Agency of Republic of Kazakhstan of regulation and supervision by financial market and organizations on April 12 2005 to the total of KZT40.0 bn., and seventh issue of internal bonds of bank, having passed the listing procedure on KASE. These bonds have been included into KASE's official "A" listing category since October 3, 2006.

By the decision of KASE's Board of directors **DERBES SECURITIES JSC** (Almaty) was assigned referring on its application a market-maker status over next securities:

- **KZPC3Y08B873** (TSBNb5) issue bonds of Tsesnabank JSC with minimal volume of compulsory quotation in size of 2,060,000 bonds;
- **KZ1C07780014** (ROSA) issue common shares of Rosa JSC (Pavlodar) with minimal volume of compulsory quotation in size of 1,000 monthly payment indicators.

At the present time the obligations of market-maker on KASE on TSBNb5 is making Perviy Brokerskiy Dom JSC (Almaty), on ROSA – Financial company REAL-INVEST.kz JSC (Almaty).

By the decision of KASE's Board **since October 16, 2006** in representative list for calculation of KASE_BC, KASE_BP and KASE_BY indexes have been included:

- **KZPC4Y07B576** issue subordinated bonds of **Alliance Bank JSC** (Almaty) (KASE's official category "A" listing, ASBNb7, KZT1,000, KZT5.0 bn., July 24, 06 – July 24, 19, semi-annual coupon, 8.50% APR, 30/360);
- **KZPC3Y10B721** issue bonds of **Astana Finance JSC** (Astana) (KASE's category "A" official listing, ASFib10, KZT100, KZT500.0 m., September 28, 06 – September 28, 16, semi-annual coupon, 7.5% APR, 30/360);
- **KZPC1Y10C202** issue bonds of **Astana Finance JSC** (KASE's category "A" official listing, ASFib11, KZT100, KZT1.0 bn., September 28, 06 – September 28, 16, semi-annual coupon, 7.5% APR, 30/360).

After taken decision out of 177 corporate bonds, included at present in KASE's official "A" listing category, **158 securities** are in the representative list for the mentioned indexes calculation.

Changes in the trade lists

By the decision of KASE's Council dated October 12 of 2006 **KZ2CKY13B996 issue infrastructure bonds** of Batys Transit JSC (Almaty) (KZT100, KZT18,830.0 m. March 30, 06 – March 30, 19, annual coupon depending on inflation rate in Kazakhstan, 8.0% APR for the first coupon period, 30/360) were included into KASE's official "A" listing category under **BTTRb1 code**. Date, on which the mentioned decision of Exchange board will take effect, will be announced later after the issuer pays the listing fee for these securities. Information about opening of trades in the bonds on KASE will also be given later. **ATFbank JSC** (Almaty) acted as the financial consultant of the issuer to bring the shares to the organized market.

The activity of Batys Transit is regulating by the conditions of Concession agreement about building and exploitation of interregional line of electricity transmission "Northern Kazakhstan – Aktubinsk region" signed between Batys Transit and Government of republic of Kazakhstan on December 28 2005. In accordance to this Concession agreement the Government of Republic of Kazakhstan provides Batys Transit JSC with an exclusive right on building and exploitation of mentioned line of electricity transmission, and Batys Transit makes the financing of building and provides the execution of obligations appearing during the period of project's realization.

By the decision of KASE's Council dated October 12 of 2006 **KZ2C0405C218 issue bonds of EKOTON+ JSC** (Astana) (KZT100, KZT1.0 bn. 5 years, semi-annual coupon, 10.0% APR, 30/360) were included into KASE's official "B" listing category under **EKTnb1 code**. Date, on which the mentioned decision of Exchange board will take effect, will be announced later after the issuer pays the listing fee for these securities. Information about opening of trades in the bonds on KASE will also be given later. **Astana-Finance JSC** (Almaty) acted as the financial consultant of the issuer to bring the shares to the organized market.

The main activity of EKOTON+ JSC is production and selling of goods for house building from the cellular concrete.

By the decision of KASE's Council dated October 12 of 2006 **KZ1C45100019 issue common shares of Astana-Property JSC** (Astana), included in official securities list of KASE of "B" category under the code **ASND**. Date, on which the mentioned decision of Exchange's Council will take effect, will be announced later after the issuer pays the listing fee for these securities. Information about opening of trades in the shares on KASE will also be given later. **Astana-Finance JSC** (Astana) acted as the financial consultant of the issuer to bring the bonds to the organized market.

Primary types of activity of the company are construction and realization of objects of property.

By the decision of KASE's Council dated October 12 of 2006 **KZ2PKY05B833 issue bonds** of Tort Kudyk JSC (Astana) (KZT1000, KZT2.0 bn.; 5 years; semi-annual coupon, depending on inflation rate in Kazakhstan, 12.0% APR for the first year of circulation, 30/360) were included into KASE's official "B" listing category under **TKUdb1** number. Date, on which the mentioned decision of Exchange's Council will take effect, will be announced later after the issuer pays the listing fee for these securities. Information about opening of trades in the bonds on KASE will also be given later. **Financial company REAL-INVEST.kz JSC** (Almaty) acted as the financial consultant of the issuer to bring the bonds to the organized market.

Primary types of activity of Tort Kudyk JSC are: exploration, production and processing of gold ore; manufacture of gold products; processing, storing and sale of gold and other valuable metals, export of gold and other valuable metals, production of jewelry, operations with valuable metals in physical state.

Detailed information about the issuers and securities is available on KASE's web site at <http://www.kase.kz/emitters/>

Primary market sector

No deals were made in this sector of KASE during the analyzed period. No offerings were made.

Secondary market sector (purchase and sale)

A total of 55 deals amounting to \$43,530.7 th. or KZT5,562.2 m. were made in bonds during the analyzed period on KASE. In comparison with the previous period (October 5-11, 91 deals, \$74,856.0 th. or KZT9,547.3 m.) turnover of the sector has decreased by 1.7 times. At that 3.6% of operations in quantitative expression and 7.8% in volumetric were nego. In the previous period these indicators made 12.1% and 8.8% correspondingly.

During the analyzed period deals were made by KASE's 24 members on 27 instruments. At that, 28.6% of gross-turnover (53.1% on purchasing transactions, and 4.0% - on sale transactions) went through the accounts of pension market's subjects. During the previous period KASE's 26 members of "P" and "H" categories were interested in 37 instruments. Stake of pension assets was 11.1% of gross-turnover, including 7.8% on purchasing transactions, and 14.4% - on sale transactions.

Weighted average daily net prices of 9 bonds grew, prices of 15 bonds – fell, price of four bonds remained unchanged (price of ASBNb7 was nothing to compare with). Re-sold seemed KKGBb5, net price of which decreased by 9.3%, re-bought seemed VTBNb4 net price of which increased by 4.6%. Yield to maturity for buyer on made deals decreased during the week of 10 bonds, increased of 16.

Detailed data on corporate bond market is given in trades results table.

Results of bond trades on KASE within October 12-18 (including nego deals)

Bond code on KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Num-ber of deals	Best for the period:	
	on the last deal:		for last 365 days:		bid	offer				
	min.	max.	yield	trend					min.	max.
ALMXb1								8.00	6.50	
ASBNb1			8.50		8.50	10.50		9.00	7.00	
ASBNb2			8.36		3.85	9.42		8.33	5.85	
ASBNb3			9.25		7.50	10.75		9.68	9.20	
ASBNb4			9.82		7.00	9.82		8.10	7.80	
ASBNb5			7.00		7.00	7.00		7.00	6.50	
ASBNb6			8.50		8.50	8.50		8.70	8.49	
ASBNb7	8.50	8.50	8.50		8.50	8.50	4,003.4	5	8.50	8.50
ASF1b10								9.00	7.50	
ASF1b11								9.00	7.50	
ASF1b3			8.60		8.48	8.60		8.60	6.60	
ASF1b4			12.13		9.39	12.13		9.50	7.50	
ASF1b5			9.00		8.73	11.16		9.00	7.00	
ASF1b6			9.50		8.50	9.50		9.70	7.70	
ASF1b7	10.68	10.68	10.68	+0.48	9.00	11.80	422.9	6	10.68	10.68
ASF1b8			8.50		8.00	8.50		8.10	6.10	
ASF1b9			9.05		9.00	10.30		9.00	8.00	
ATFBb2			8.50		7.50	8.87		9.00	8.00	
ATFBb3			8.08		6.10	8.25		8.08	7.88	
ATFBb4			8.16		8.00	8.60		8.33	7.99	
ATFBb5			7.75		7.55	10.09		9.00	8.00	
ATFBe1			6.27					7.50	5.50	
ATFBe2			7.70					7.50	5.50	
ATFBe4								8.25	6.25	
BRKZb1			10.00		7.10	10.00		9.00	8.10	
BRKZe1			5.76					6.32	4.33	
BRKZe2			6.60					6.43	5.54	
BRKZe3								6.39	5.96	
BRKZe4								6.79	6.36	
BTA1b1			8.51		8.45	9.00		8.50	6.50	
BTA1b10			6.99		6.99	6.99		9.00	7.00	
BTA1b11			8.30		8.30	8.30		8.50	6.50	
BTA1b12								7.50	5.50	
BTA1b2			8.50		7.97	8.50		8.50	6.50	
BTA1b3			8.30		7.28	8.30		8.50	6.50	
BTA1b4			8.80		8.25	10.00		8.80	8.20	
BTA1b5			8.60		8.45	8.96		8.90	6.90	
BTA1b6			9.30		9.00	10.09		10.00	8.00	
BTA1b7			8.60		8.45	9.00		8.90	7.90	
BTA1b8	8.50	8.50	8.50		8.20	10.70	15.9	1	8.50	8.50

To be continued on the page 9

Continued of table

Results of bond trades on KASE within October 12-18 (including nego deals)

Bond code on KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Num- ber of deals	Best for the	
			on the last deal:		for last 365 days:				period:	
	min.	max.	yield	trend	min.	max.			bid	offer
BTAlb9			8.10		8.00	8.51			7.50	6.50
BTASb1			11.38		6.50	11.38			11.40	10.40
BTASb2			11.20		7.90	11.20			12.00	11.00
BTASb3			8.00		6.50	8.50			8.70	6.70
BTASb4	8.34	8.34	8.34	0	7.00	9.42	469.6	3	8.34	8.34
BTASb5			8.50		7.40	8.50			8.50	6.50
BTASb7			7.00		6.85	7.00			7.00	6.00
BTASe2			6.78						8.27	5.09
BTASe3									7.55	6.62
BTLZb1			8.20		8.20	8.50			8.20	6.20
CACMb1	9.79	9.79	9.79	+0.03	9.76	9.79	378.6	2	9.79	9.79
CCBNb10			6.20		6.20	8.25			8.20	6.20
CCBNb11			6.00		6.00	8.02			8.00	6.00
CCBNb12			7.80		7.80	7.93			7.80	5.80
CCBNb13			8.29		8.20	8.30			8.30	6.30
CCBNb2	8.29	8.29	8.29	0	7.00	8.50	814.2	1	8.29	8.29
CCBNb3			9.00		8.95	9.00			9.00	7.00
CCBNb4			8.00		6.00	8.26			8.00	6.00
CCBNb5			7.78		7.00	8.00			8.00	6.00
CCBNb6			8.00		6.50	9.24			8.00	6.50
CCBNb7			9.10		7.00	9.40			9.10	7.10
CCBNb8			8.50		8.50	8.50			9.50	7.50
CCBNb9			9.00		7.50	9.87			9.50	8.50
CHFMb1			9.00		9.00	9.73			9.00	7.00
CSBNb2			9.70		8.90	9.70			9.70	8.10
CSBNb3			9.30		8.50	9.30			9.30	8.50
CSBNb4			9.70		7.00	9.87			9.70	8.50
CSBNb5			9.10		8.30	9.10			9.10	8.30
CSBNb6	9.00	9.40	9.00	0	7.30	9.40	2,565.3	5	9.00	9.40
DTJLb1			7.00		7.00	9.02			9.00	7.00
EUBNb1			6.50		6.50	7.42			8.00	6.00
EUBNb2			6.00		6.00	6.00			6.00	5.50
EUBNb3	8.20	8.20	8.20	0	8.00	8.20	3,881.7	2	8.20	8.20
FRMPb1	7.40	7.40	7.40	0	7.00	7.45	644.0	1	7.30	7.40
GLOTb1			10.00		9.49	10.00			10.00	8.00
HSBkb	10.30	10.30	10.30	+0.49	7.00	10.30	267.9	1	9.70	10.30
HSBkb10	7.50	7.50	7.50	0	6.10	7.75	2,414.3	1	7.50	7.50
HSBkb11			8.25		7.30	8.25			7.86	6.00
HSBkb2	7.00	9.50	9.50	-1.00	7.00	10.50	3,371.5	2	7.00	9.50
HSBkb3			8.80		6.90	8.80			8.80	6.80
HSBkb4			8.00		8.00	9.03			9.00	7.00
HSBkb5	6.50	6.50	6.50	-1.00	6.00	7.50	1,012.0	1	6.50	6.50
HSBkb7			8.50		7.00	8.50			8.75	6.75
HSBkb8			7.70		6.60	9.09			7.70	6.60
HSBkb9			8.10		6.00	8.10			7.72	6.00
HSBKe1			7.00						7.50	5.50
JGOKb2			8.00		8.00	8.00			10.00	8.00
KARMb2			7.50		5.50	7.50			7.50	5.50
KASSb1			9.00		8.80	9.50			9.50	7.50
KASTb1			8.90		8.90	9.00			8.90	7.00
KASTb2			9.00		9.00	9.00			9.00	7.00
KATrb1	10.00	11.88	11.88	+0.01	10.00	15.00	73.6	2	10.00	11.88
KIBNb1			11.00		8.50	11.50			11.50	9.50
KKAGb1	12.30	12.30	12.30	+0.43	7.15	12.30	217.3	2	12.00	12.30
KKAGb2			9.60		9.20	10.00			9.60	8.00
KKAGb3			9.20		9.20	9.20			9.20	8.80
KKGBb2			9.67		6.25	9.67			10.00	8.00
KKGBb3			9.00		5.10	9.00			9.00	7.50
KKGBb4	7.60	7.60	7.60	0	7.35	7.60	12,497.7	1	7.60	7.60
KKGBb5	6.90	7.50	7.50	+1.50	6.00	7.80	2,367.0	2	6.90	7.50
KKGBe2			7.50		7.50	7.50			8.00	6.00
KKGBe3			6.17						6.00	4.00
KKGBe4			7.96						7.65	7.11
KKGBe5									7.86	6.82
KKGBe6									7.00	5.57
KRZHb1			12.00		10.00	12.00			10.00	9.00
KZALb1	11.20	11.20	11.20	+1.88	8.21	11.25	550.2	1	11.20	11.20
KZAPb1			8.50		5.80	8.50			7.80	6.00
KZASb2			8.70		8.00	9.10			8.70	6.70
KZIKb10									6.50	4.50
KZIKb11			6.50		6.50	7.20			8.00	6.00
KZIKb12	7.20	8.00	7.20		6.80	8.00	1,556.3	2	7.20	8.00

To be continued on the page 10

Continued of table

Results of bond trades on KASE within October 12-18 (including nego deals)

Bond code on KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Number of deals	Best for the period:	
			on the last deal:		for last 365 days:				bid	offer
	min.	max.	yield	trend	min.	max.				
KZIKb14			3.00		3.00	3.00			5.50	3.50
KZIKb2			6.70		6.00	8.00			8.00	6.00
KZIKb3			8.00		6.30	8.43			8.00	8.00
KZIKb4	8.00	8.00	8.00	0	6.90	8.00	33.2	1	8.00	8.00
KZIKb5			7.00		6.50	7.20			8.00	6.00
KZIKb6			7.50		6.20	7.50			7.20	5.20
KZIKb7			7.50		5.00	7.50			7.00	5.00
KZIKb9									6.00	4.00
KZNBb2			10.50		9.50	13.50			10.50	8.50
KZPSb1			8.90		6.85	8.90			8.50	6.50
KZTCb1			8.20		7.50	8.20			8.62	7.99
MREKb1			8.50		8.50	8.75			8.50	7.50
MREKb2			8.80		8.75	9.05			9.05	8.00
NFBNb1			10.60		9.00	11.77			10.65	10.50
NRBNb2			9.60		7.99	9.60			9.75	9.00
NRBNb3			8.15		7.75	8.26			8.25	8.17
NRBNb4			8.25		7.80	8.38			8.25	7.75
NRBNb5			8.30		8.30	8.50			8.30	8.10
ORNBb1			10.00		9.80	10.00			10.00	9.90
PDESb1	9.00	9.00	9.00		7.00	11.00	929.3	1	9.00	9.00
PRKRb1			8.08		8.00	8.82			9.00	7.00
PRKRb2			8.48		7.10	8.48			8.50	8.00
RGBRb3			8.10		8.00	8.10			8.10	7.50
RGBRb4									8.00	6.00
ROSAb1			10.00		10.00	10.00			10.00	8.00
ROSAb2	9.50	9.50	9.50	0	9.50	9.50	3,399.4	2	9.50	9.50
TEBNb2			15.50		13.50	16.50			15.50	14.00
TEBNb3			9.00		9.00	9.00			9.00	8.00
TEBNb4			9.00		9.00	9.00			12.00	10.00
TEBNb5			9.20		9.00	9.50			9.00	8.00
TEBNb6			9.00		9.00	9.10			9.00	8.00
TEBNb7			8.90		8.90	9.00			8.90	8.00
TEBNb8			8.70		8.55	8.70			8.70	8.00
TEBNb9			9.00		9.00	9.00			9.00	8.00
TSBNb1	9.20	9.20	9.20	-0.05	9.20	10.50	249.4	1	9.20	9.20
TSBNb2			10.50		9.00	11.00			11.00	10.00
TSBNb3			9.50		8.00	9.50			9.50	8.50
TSBNb4			10.01		10.01	10.01			9.30	7.40
TSBNb5			10.00		10.00	10.52			10.00	8.01
TSNAb1			10.70		10.70	10.71			10.70	9.70
TSSMb1	9.40	9.49	9.49	+0.39	8.80	9.49	984.0	2	9.30	9.49
TXBNb2			9.50		8.51	11.00			9.50	8.00
TXBNb3			9.80		8.90	9.80			9.80	9.70
UKPFb1	10.79	10.79	10.79	-0.21	9.99	12.50	152.2	1	10.79	10.79
UKTCb1			5.00		5.00	12.71			5.00	3.01
ULBAb1			8.00		8.00	8.00			8.30	7.50
US_JPM_e1			8.75		7.21	9.15			9.90	7.84
US_MER_e1			8.27		7.77	12.30			8.04	7.61
VITAb4			9.00		8.80	10.89			10.80	8.80
VITAb5			9.26		9.26	9.60			8.50	9.10
VTBNb2			10.40		8.70	10.40			10.40	8.40
VTBNb3	10.80	12.00	11.14	-0.86	8.50	12.00	201.1	4	10.80	13.00
VTBNb4	10.50	10.65	10.65	-1.07	9.00	11.72	58.8	2	10.50	13.00
ZIG_b1			8.00		8.00	8.05			8.00	6.00
166							43,530.7	55		

Notes: if no deals were made in the period (volume = 0), yield at the last successful trades is given. Trends are given in percentage points relative to the last deal of the previous month (September 11 – October 11, 2006). If deals were not made in the previous month the trend is not calculated. Full list of issuers symbols is available at http://www.kase.kz/instruments/nzb_code.htm

GOVERNMENT SECURITIES (GS) SECTOR

Changes in trade lists

By decision of KASE's Board since October 17, 2006 **KZZ4KY040054 issue bonds indexed on changes of rate of tenge to dollar of local executive power of Astana** (AST048.005; KZT100.00, KZT967.0 m.; October 11, 02 – October 9, 06, semi-annual coupon, 8.50% APR) have been excluded from KASE's trade lists **due to maturity**.

Bonds have been admitted to circulation on KASE by the decision of Board since October 9 2002. The specialized trades on offering the bonds were held on October 10 2002, on which were made 4 deals (9,670,000 bonds) to the sum of KZT967.0 m. (\$6,258.9 th.). Yield of bonds to maturity for a buyer totaled 8.50% APR.

For the whole period of circulation of municipal KZZ4KY040054 issue bonds on KASE in purchase-sale sector (secondary market) was made 12 deals (387,000 bonds) to the total of KZT35,242.2 m. (\$262.6 th.). Yield of bonds to maturity for buyer for the whole period of trades had varied from –0.80% to 6.70% APR in dollar expression. The last deal was made on September 28 2006 with the yield 0.20% APR.

As repo subject AST048.005 were not used on KASE.

According to issuer's information the debt of AST048.005 issue was serviced and paid off in full volume in accordance with specification of the issue.

Primary market sector

No deals were made in this sector of KASE during the analyzed period. No offerings were made.

Secondary market sector (purchase - sale)

In the analyzed period total volume of 10 deals made on KASE did not exceed **KZT2,208.9 m.** (\$17,287.8 th.). Last week the volume of trades in this sector totaled – KZT12,074.7 m. or USD94,595.3 th. with 31 deals. Stake of exchange's turnover in the total volume of Kazakhstan secondary market of GS on comparable operations of purchase and sale was equaled to **100%** (on the previous – 56%). More detailed data on trades with GS on KASE are given in the table.

Parameters of Exchange's transactions in GS within October 12-18

(in parentheses are comparable figures of the previous period)

Days till maturity	Yield to maturity for a buyer, % APR.				Volume, m. tengge discounted	Number of deals
	min	max	last deal	weighted average		
Discounted (KZT): National Bank's notes			98.6% (58.1%) of purchase and sale sector's turnover			
less 8	4.05	4.05	4.05	4.05 (2.60)	1,299.0	3
15 - 28	3.80	4.05	3.80	3.96 (-)	878.2	6
Total					2,177.2 (7,020.6)	9 (5)
Coupon (KZT): MEOKAM-72			1.4% (41.8%) of purchase and sale sector's turnover			
1096 - 1460	3.74	3.74	3.74	3.74 (6.09)	31.8	1
Total					31.8 (5,052.6)	1 (25)
GRANDTOTAL					2,208.9 (12,074.7)	10 (31)

MEMBERS OF KASE

By the decision of Kazakhstan stock exchange's (KASE) Council **dated October 13, 2006 Kazakhstan financial company JSC** (Almaty) has been excluded from members of KASE under "K", "P", "H" categories. This means Kazakhstan financial company JSC is no more a member of KASE and has no right to trade on the exchange with any instruments. The decision is accepted because by the resolution of Chairman of Agency of the Republic of Kazakhstan on regulation and supervision of financial market and financial organizations (AFS) dated September 27, 2006 the license' effect for making broker-dealer activity on the securities market with the right to maintain clients' accounts as a nominal holder was stopped based upon the application of Kazakhstan financial company JSC. Earlier it was informed that decision about finishing of the professional activity o the company on the financial market was accepted by its only shareholder on August 21 2006.

NEWS OF KASE

On October 12, 2006 the meeting of Exchange's Council of Kazakhstan stock exchange (KASE) took place, at which the question on sanctions with respect to the following companies, which presented financial statements with violations of the fixed terms, was considered: Kazneftekhim JSC, Mangistaunaygas JSC and ROSA JSC. Exchange Council took a decision not to apply penalty sanctions to the above-mentioned companies, having warned them about non-admission of such violations in future.

Also was examined the question on accordance for acceptance of initiators the extra terms of submission to KASE the information of listing companies and their activities was considered, inasmuch as this issue has not been regulated by Listing rules. As a result, Exchange Council took a decision to provide the following acceptance to initiators with the extra term **up to November 15, 2006**:

- Zhayremsk ore mining and processing enterprise JSC (official "A" listing category) – the auditor's report on financial statements for year 2005;
- National atomic company Kazatomprom JSC (official "A" listing category) – auditor's report on financial statements for year 2005;
- Corporation Ordabasy JSC (official "A" listing category) – the auditor's report on financial statements for year 2005;

- KOSTANAY MINERALS JSC (official "A" listing category) – the auditor's report on financial statements for year 2005;
- Khimfarm JSC (official "A" and "B" listing categories) – the auditor's report on financial statements for year 2005;
- Ulbynsk metallurgic plant JSC (official "A" listing category) – the auditor's report on financial statements for year 2005.

Exchange's Council also has taken the following decision to give Almaty Sugar JSC (official "B" listing category) an extra term **until January 1, 2007** (auditor's report on financial statements for year 2005).

On October 12, 2006 a meeting of Exchange's Council of KASE took place, on which an issue about sanctions with regard to several listing companies, which had not presented on KASE the Code of corporate management (Code), was considered. According to the resolution of the Board of the Agency of the Republic of Kazakhstan for regulation and supervision of financial market and financial organizations (AFS) "About requirements to issuers and their securities, acceptable (accepted) to the circulation on the stock exchange, and also to separate categories of stock exchange's list" dated March 15, 2004 #63, listing companies, whose securities had been included in KASE's official list before the date of introduction of the requirement on existence of the Code, must have approved it by general meetings of their shareholders and present on KASE until October 1, 2006. By the moment of holding the meeting of KASE's Exchange's Council given requirement had been violated by sixteen listing companies. KASE's Exchange's Council commissioned the Listing committee to prepare conclusions about delisting possibility of securities of these companies, if they do not fulfill the named requirement until April 12, 2007.

KASE notifies that on October 12 of 2006 the Exchange's Council decided to defer to the next meeting of Exchange's Council, planned on October 23, 2006, the consideration of the issue about delisting of following securities of VALUT-TRANSIT-BANK JSC, which are in the official "A" listing category:

- KZ1C33290012 (VTBN) common shares,
- KZ1P33290118 (VTBNp) preferred shares,
- KZ2CKY05B380 bonds (VTBNb2; KZT1, KZT1.4 bn.; December 22, 04 - December 22, 09, semi-annual coupon indexed on inflation rate, 10.00% APR for current period);
- KZPC2Y07B612 bonds (VTBNb4; KZT1, KZT1.4 bn.; June 7, 05 – June 7, 12, semi-annual coupon indexed on inflation rate, 9.50% APR for current period)

The decision of the Exchange's Council was made taking into account conducting of extra general meeting of shareholders of Valut-Transit-Bank JSC, planned on October 15, 2006.

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