

# WEEK OF STOCK MARKET OF KAZAKHSTAN

September 4 – 10

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## SUPPLEMENTAL INFORMATION

US dollar = 119.71 at official rate for the end of the period.

US dollar = 119.61 at weighted average rate of the Exchange for the end of the period.

Speed of tenge devaluation to dollar for the period at exchange's rate made 4.1% APR.

### Money market indicators as of September 10 and change for the period

Indicator	Rate	Trend
TONIA	2.93	-0.05
Autorepo GS 7 days	4.61	+0.59
KazPrime-3M	6.88	+0.12

### Stock securities' market indicators as of September 10 and change for the period

Index	Value	Trend
KASE	1,731.95	-11.26
KASE_BP	261.53	-1.83
KASE_BC	155.23	-2.41
KASE_BY	11.37	+1.13

## MAIN NEWS OF THE MARKET

**September 4 Kazakhstan government was known to change royalty for subsoil users for tax on minerals production, which will cover not only oil, gas and coal but all main metals.** According to the draft of Tax Code, tax on oil and gas condensate will be calculated by Urals or Brent ton market price of, in case the company sells oil without identification of its kind – at maximum price. In case of differential rate of the tax, it will depend on annual volume of production. In particular, for oil companies the lowest rate is provided for companies, producing 250.000 tones a year, the highest – for companies, producing more than 10 m. tones.

**September 5, Astana-finance JSC (Astana) informed that on September 2, 2008 paid off the syndicated loan in the size of USD50,000,000 m.** Deutsche Bank AG, London acted as the syndicated loan organizer. Interest rates on paying off the syndicated loan made up 6M LIBOR +1.2%. The Agreement of the syndicated loan was signed in September 2007.

**September 8 Kazkommertsbank JSC (Almaty) informed that on September 4, 2008, paid off the syndicated loan to the amount of USD600 m.** The basic debt and the amount of accrued interest were paid off at the expense of the bank's own resources. The syndicated loan was borrowed in August 2007 to fund export-import transactions of the bank's clients. This loan was organized by Bank of Tokyo-Mitsubishi UFJ, LTD., Citibank, N.A., Standard bank plc and Mizuho Corporate Bank, Ltd.

**September 8,** the Risk Committee of KASE changed shares parameters of Bank CenterCredit (Almaty), influencing on KASE shares index value. The changes concern the stake of Bank CenterCredit free floating shares, which changed by results of specialized trades executed on KASE on August 27 and dedicated to re-purchasing by Kookmin Bank (Korea) in the Bank's shareholders of belonging to them common shares. Mentioned changes caused the need of correction of coefficients, limiting stake of influence on KASE index of price parameters of shares of all titles, included to representative list of KASE index (*for details see KASE news*).

**September 10** By the decision of Kazakhstan Stock Exchange (KASE) of September 10, 2008 was made the addition into the decision of KASE Board of August 28, 2008 on approval of **change # 7 into KASE internal document "Specification of Automatic Repo Market"**. This addition is effective from **September 10, 2008**.

The mentioned addition looks as follows: In order to minimize the risk of nonfulfilment of obligations on deals of repo opening and/or closing (which relate to repo transactions executed by the "automatic" method), occurring due to the transition of the exchange to the new official list structure, establish the following transition regulations, namely, establish that corporate serial securities:

- before September 1, 2008, present in KASE category "A" official list, but after the mentioned date not included into the list of securities, which can be used as subjects of repo transactions executed by the "automatic" method, in compliance with sub-item 2) of item 2 of the exchange internal document "Specification of Automatic Repo Market" (revised),

- subjects of repo transactions executed by the "automatic" method, from the closing date, which fall on September 1, 2008,

can be used as subjects of repo transactions executed by the "automatic" method given that dates of such repo transactions closing come before January 1, 2009.

**September 10** the Board of KASE made a decision to include **GRATA AUDIT** in the list of audit organizations complying with requirements of the law of the Republic of Kazakhstan "On Auditing", and qualification requirements set to audit organizations for conduct of mandatory audit of financial organizations and set by Order 434 of the Ministry of Finance of the Republic of Kazakhstan November 3, 2006.

## SHARES MARKET

### *News of shares market*

**Beginning September 4 common shares KZ1C42400016 (aALPL) of Insurance company Altyn Police** (Almaty) were included into the official list of Special Trading Floor of the Regional Financial Center of Almaty (STF RFCA) **by the third category**. Opening of trades in bonds on STF RFCA will be announced additionally. BCC Invest – subsidiary of Bank CenterCredit JSC (Almaty) is the company's financial consultant. More detailed information on securities will be published on KASE website on September 4 at <http://www.kase.kz/emitters/alpl.asp>

**Beginning September 8 Tengry Finance** (Almaty) **was assigned a market maker status on common shares KZ1C12280417 (KZTK) of Kazakhtelecom** (Astana) by request of the applicant beginning September 8, 2008 with the minimum volume of mandatory quote for a market maker has been set at 3,000 monthly calculated indices.

**Beginning September 10** due to putting into effect of Resolution of the Board of the Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organizations (AFS) "**On Introduction of Changes into Resolution of the Board of the Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organizations of May 26, 2008 # 77 "On Requirements for Issuers and their Securities, Admitted (being Admitted) to Circulation the Stock Exchange, and Certain Categories of Stock Exchange Official List"**" of August 22, 2008 # 115 the following shares in compliance with the decision of the Exchange Council of August 28, 2008 are liable to transition to the KASE official list third category:

- common shares KZ1C54900010 (MERK) of the company Mercury (Almaty);
- common shares KZ1C54620014 (SATC) of SAT & Company (Almaty);
- preferred shares KZ1P32850110 (TSNAp) of Corporation Tsesna (Astana);
- common shares KZ1C50770011 (ATOL) of Kazakhstan Petrochemical Industries (Almaty);
- common shares KZ1C33660016 (PDES) of PAVLODARENERGOSERVICE JSC (Pavlodar);
- common KZ1C02220016 (ZNGR) and preferred KZ1P02220211 (ZNGRp) shares of KRTH Zangar (Almaty);
- common KZ1C05020017 (MMGZ) and preferred KZ1P05020113 (MMGZp) shares of Mangistaumunaigaz (Aktau);
- common KZ1C35970017 (ATFB), preferred KZ1P35970618 (ATFBp) shares and preferred shares of the eighth issue KZ1P35970816 (ATFBp8) of ATFBank (Almaty);
- preferred shares KZ1P05500114 (UTMK) of Ust-Kamenogorsk Titanium Magnesium Plant JSC (Ust-Kamenogorsk);
- common shares KZ1C06320010 (RAHT) of the company Rakhat (Almaty);
- common shares KZ1C32140010 (KZPF) of Accumulative Pension Fund BTA Kazakhstan – Subsidiary of Bank TuranAlem (Almaty);
- preferred shares KZ1P20620418 (CHFMp) of Chimpharm (Shymkent);
- common KZ1C11210016 (ALVZ) and preferred KZ1P11210112 (ALVZp) shares of Almaty distillery plant (Almaty);
- common shares KZ1C47260019 (ASTL) of the company ASTEL (Almaty);

- common shares KZ1C35860010 (SNBN) of SENIM-BANK (Almaty);
- common shares KZ1C51000012 (SAS\_) of the company S.A.S. (Almaty);
- common shares KZ1C48620013 (EKTN) of the company EKOTON+ (Астана);
- common shares KZ1C43050018 (AMIN) of Insurance company AMANAT INSURANCE (Алматы);
- common shares KZ1C24120012 (BSUL) of Bayan Sulu (Kostanai);
- common KZ1C39950015 (UKAZ) and preferred KZ1P39950111 (UKAZp) shares of Ust-Kamenogorsk reinforcement plant (Ust-Kamenogorsk);
- common shares KZ1C00930012 (ACCT) of the company Accept-Terminal (Almaty);
- common shares KZ1C03300015 (SHMO) of Shymkent Munai Onimderi JSC (South Kazakhstan Region);
- common shares KZ1C51740013 (RMXR) of the company REMIX-R (Almaty);
- common shares KZ1C39560012 (ALSA) of the company Almatinskiy Sakhar (Almaty Region);
- common shares KZ1C51560015 (KZDK) of Kazakhstan distribution company (Almaty);
- common shares KZ1C25350014 (ORPT) of Wholesale and retail trade venture JSC (Almaty);
- common shares KZ1C53270019 (SKYS) of the company SKY SILK (Aktau);
- common shares KZ1C40970010 (RTCP) of the company RTS Decaux (Almaty);
- common shares KZ1C45630015 (GMED) of the company G-Media (Pavlodar);
- common shares KZ1C46390015 (ASZS) of the company AstanaGasService (Astana).

Before September 1, 2008, the above mentioned securities were present in the official list of KASE. After putting into effect of AFS Board Resolution "On Requirements for Issuers and their Securities, Admitted (being Admitted) to Circulation the Stock Exchange, and Certain Categories of Stock Exchange Official List" of May 26, 2008 # 77, these securities discontinued being compliant with the listing requirements, established by the mentioned resolution for KASE official list shares due to absence in them of the market-maker on the exchange. Put into effect AFS Board Resolution # 115 cancelled this requirement for shares of KASE official list third category.

### ***Primary market sector***

No deals were made in this sector of KASE during the analyzed period. No offerings were made

### ***Secondary market sector (purchase and sale)***

A total of 306 deals were made in shares during the analyzed period. Average daily volume made \$13,063.3 th. or KZT1 563.0 m. and increased compared to previous period (previous week weighted average volume made \$2,470.8 th. or KZT295.6 m.) by 5.3 times. In analyzed period 5.9 % (2.8 %) transactions on KASE in quantitative expression and 20.9 % (5.3 %) in volumetric expression were nego deals.

During the analyzed period deals were made by (in the parenthesis are given comparable indicators of the previous period) KASE's 32 (32) members. In deals 38 (26) denominations of shares were included. At that: 27.5 % (17.4 %) of gross-turnover of the market – 46.4 % (9.1 %) on purchasing transactions and 8.6 % (25.6 %) - on sale transactions were controlled by pension market subjects; 27.3 % (18.3 %) of gross-turnover of shares – 24.8 % (23.8 %) - on purchasing transactions and 29.8 % (12.8 %) - on sales transactions went through the depo accounts, registered on physical persons during the week. At that 12.3 % (4.8 %) of gross-turnover – 4.1 % (0.2 %) on purchase and 20.6 % (9.5 %) on sales transactions went through accounts of non-residents.

In the described period weighted average daily prices of 13 % (19 %) of names of shares involved into deals, made on KASE by methods of opened trades grew, prices of 45 % (65 %) – fell, prices of 26 % (15 %) remained unchanged. In the described period shares prices changed positively in the range from 0.13 % (KZTK) to 68.01 % (ZERD), negative change – from 1.85 % (ASBN) to 23.86 % (GB\_ENRC).

KASE index continued falling by the results of the week. The reasons are the same: instability in USA financial sector, prices decreasing on primary markets and tax burden of production spheres in Kazakhstan.

Detailed results of trades in shares on KASE are given in the table.

**Results of share trades on KASE, including STF of RFCA within September 4 – 10 (only by data of deals, made on the secondary market of KASE by the methods of opened trades)**

Share code on KASE	Price, KZT per share:		Volume of deals th. USD	Num-ber of deals	Best for the period:					
	on the last deal:				for last 365 days:					
	min.	max.			price	trend, %	min.	max.	bid	offer
ASBN	15,900.00	15,900.00	15,900.00	-1.9	14,000.00	64,500.00	38.02	1	16,000.00	15,900.00
ASBNp1	9,900.00	9,900.00	9,900.00	-5.7	9,900.00	19,000.00	3.23	1	9,900.00	9,900.00
ASFI	22,728.01	22,728.01	22,728.01	0	9,700.00	25,000.00	58.91	2	22,728.01	22,728.01
ASFIp	21,635.18	21,635.18	21,635.18	-4.8	10,000.00	22,972.82	2,738.85	1	22,728.00	21,635.18
aTEBN	6,500.00	6,500.00	6,500.00	-1.5	6,250.00	7,000.00	27.17	1	6,500.00	6,500.00
aTEBNp	2,270.00	2,270.00	2,270.00		2,000.00	2,717.00	25.51	4	2,490.00	2,270.00
aZERD	3.85	5.00	5.00		3.51	5.00	33.21	2	6.00	3.85
BTAS	39,500.00	49,800.00	39,500.00	-16.0	850.01	128,000.00	8,912.69	43	49,800.00	38,498.90
CCBN	1,360.00	1,400.00	1,360.00	-3.5	1,000.00	2,000.00	655.31	7	1,400.00	1,360.00
CSBN	4,746.55	4,746.55	4,746.55	0	3,850.00	6,105.00	9.95	1	4,746.55	4,746.55
EXBN	2,061.52	2,061.52	2,061.52		1,950.00	2,900.00	2,738.81	1	2,061.52	1,980.00
EXBNp	1,152.69	1,152.69	1,152.69	-2.5	1,152.69	2,200.00	2,322.28	1	1,181.82	1,144.00
GB_ENRC	1,650.00	1,990.00	1,650.00	-23.9	1,650.00	3,750.00	15.46	6	2,110.00	1,650.00
GB_KZMS	2,000.00	2,544.00	2,000.00	-23.1	2,000.00	4,600.00	176.73	15	2,530.00	2,000.00
HSBK	290.00	330.00	295.00	-6.9	290.00	640.00	14,199.82	53	330.00	290.00
HSBKp1	236.36	254.55	236.36	-14.1	236.36	353.00	50.45	3	254.55	236.36
KIBN	280.00	280.00	280.00	0	110.00	390.00	25.28	1	280.00	280.00
KKGB	590.00	630.00	590.00	-7.1	590.00	1,255.00	53.94	8	630.00	590.00
KKGBp	256.36	280.00	274.00	+3.9	256.36	440.00	4.19	4	280.00	256.36
KZTK	30,200.00	31,900.00	30,200.00	-2.6	30,200.00	45,600.00	1,962.73	31	31,900.00	30,200.00
KZTKp	13,090.91	13,900.00	13,150.00	-2.6	13,090.91	24,600.00	62.94	7	13,900.00	13,090.91
LNAT	8,500.01	8,500.01	8,500.01	0	5,000.00	9,999.00	142.13	1	8,500.01	8,500.01
MREK	2,500.00	2,500.00	2,500.00	0	2,500.00	2,970.00	125.98	6	2,500.01	2,500.00
NFBN	4,850.00	4,900.00	4,900.00	0	1,321.00	5,291.00	12,574.42	6	4,900.00	4,850.00
NRBN	20,000.00	20,000.00	20,000.00	0	17,500.00	28,631.00	4.35	1	20,000.00	20,000.00
NRBNp6	13,000.00	13,000.00	13,000.00		12,400.00	13,000.00	14.24	1	13,000.00	13,000.00
RDGZ	13,000.00	15,900.00	13,499.00	-15.9	13,000.00	24,595.00	1,012.24	45	15,900.00	13,000.00
TEBN	6,000.00	6,500.00	6,000.00	-14.3	4,450.46	7,900.00	107.10	4	6,500.00	6,000.00
TEBNp	2,200.01	2,550.00	2,210.01	-11.6	2,200.01	2,900.00	286.27	13	2,550.00	2,200.01
TSBN	1,650.00	1,650.00	1,650.00	0	1,650.00	3,720.00	58.72	3	1,650.00	1,650.00
UTMK	26,000.00	26,000.00	26,000.00	+33.3	19,000.00	27,000.00	1,259.71	1	26,000.00	20,900.00
UTMKp	4,000.00	4,000.00	4,000.00	-2.4	1,500.00	10,000.00	58.04	2	4,000.00	4,000.00
VSTN	350,000.00	350,000.00	350,000.00	0	322,000.00	353,904.00	1,026.35	2	350,000.00	350,000.00
ZERD	3.85	6.30	6.00	+66.7	3.50	6.30	391.21	8	6.30	3.85
34							51,176.24	286		

**Notes:** Trends are given relative to the last deal of the previous month (August 3 – September 3, 2008). If deals were not made in the previous month the trend is not calculated. Full list of issuers' symbols is available at [http://www.kase.kz/instruments/nzb\\_code.htm](http://www.kase.kz/instruments/nzb_code.htm)

## CORPORATE BOND MARKET

### Primary market sector

No deals were made in this sector of KASE during the analyzed period. No offerings were made.

### Secondary market sector (purchase and sale)

A total of 100 deals were made in bonds during the analyzed period on KASE. The weighted average volume made \$16,636.6 th. or KZT1 990.7 m. and increased in comparison with the previous period (\$4,562.9 th. and KZT548.1 m. correspondingly) by 3.6 times. In the analyzed period the stake of nego deals in quantitative expression made 2.0 %, in volumetric – 9.5 %. In the previous period the corresponding indicators made 7.1 % фТВ 2.3 %.

During the analyzed period (in parenthesis there are comparable indicators of previous week) deals were made by KASE's 25 (21) members on 37 (26) instruments. At that 24.7 % (22.1 %) of gross-turnover passed through accounts of pension market subjects 23.0 % (25.4 %) on purchasing transactions and 26.4 % (18.8 %) on sales operations. 37.3 % (15.9 %) of exchange's gross-turnover of corporate bonds – 41.5 % (14.5 %) on purchasing transactions and 33.1 % (17.2 %) on sale transactions, passed through depo accounts registered on physical persons. At that 7.4 % (0 %) of gross-turnover – 5.1 % (0 %) on purchase and 9.8 % (0 %) on sales transactions went through accounts of non-residents.

By results of period 21 names of bonds were characterized by growth of average weighted net price on the opened market, 16 – of decrease, price of CACMb1 remained unchanged. MAG\_b1 (-26.2 %), KSMKb1 (-24.7 %), BTASb9 (-11.4 %), BTASb7 (-10.7 %) and TEBNb3 (-6.0 %) seemed re-sold, while bonds ORNKb1 (+18.9 %) and DTJLb1 (+17.5 %) seemed re-purchased. Yield to maturity for buyers on deals made decreased during the week for 14 bonds, increased for 21.

Detailed data on corporate bond market is given in trades results table.

**Results of bond trades on KASE, including STF of RFCA within September 4 – 10, 08  
(only on data of deals , made on secondary market of KASE by the methods of open deals)**

Bond code on KASE	Yield to maturity for a buyer, % APR:						Volume of deals th. USD	Number of deals	Best for the period:	
	on the last deal:		for last 365 days:		bid	offer				
	min.	max.	yield	trend					min.	max.
aAESOb1	15.00	15.00	15.00	0	15.00	15.00	858.29	1	12.00	15.00
ASFlb5	15.50	15.50	15.50	0	12.11	15.50	8.69	1	15.50	15.50
ATFBb3	12.39	12.39	12.39	+0.4	7.51	14.00	571.09	1	12.39	12.39
ATFBb6	9.00	9.00	9.00		6.21	11.00	3,496.07	1	9.00	9.00
BTAIb12	7.50	7.50	7.50	0	7.45	7.50	1,633.67	2	7.50	7.50
BTAIb4	18.00	18.00	18.00	0	10.00	106.15	172.48	2	18.00	18.00
BTASb1	15.00	17.00	17.00		10.30	27.33	166.01	5	15.00	17.00
BTASb4	17.00	17.00	17.00	-1.0	11.00	47.47	172.53	2	17.00	17.00
BTASb7	7.60	8.60	8.60	+1.0	6.73	14.00	4,560.56	4	7.60	8.60
BTASb9	10.80	11.00	11.00	+2.0	9.00	11.00	9,398.30	2	10.80	11.00
BTTRb1	17.00	18.70	17.00	0	6.99	19.70	275.32	9	17.00	18.70
CACMb1	19.73	19.73	19.73	+0.2	9.80	19.73	2.93	1	19.69	19.73
CSBNb4	13.50	13.50	13.50		9.80	13.50	54.04	1	13.50	13.50
DTJLb1	22.13	27.00	27.00	-5.7	7.00	32.68	15,973.15	24	22.13	27.00
EXBNb1	13.50	13.50	13.50		8.62	22.00	1,986.72	3	13.00	13.50
EXBNb2	13.00	13.50	13.50	-0.1	12.00	21.00	2,504.16	2	13.00	13.50
HSBKb10	12.02	12.02	12.02	0	8.20	12.02	0.62	1	12.02	12.03
KARMB2	10.50	10.50	10.50		7.50	12.00	71.12	1	10.50	10.50
KAZIb2	14.00	14.00	14.00		10.50	14.00	149.38	1	14.00	14.00
KKAGb1	14.50	14.50	14.50	0	10.30	19.00	1.98	1	14.50	14.50
KSMKb1	19.00	19.00	19.00		9.00	19.00	319.62	1	19.00	19.00
KZIKb8	14.50	16.50	14.50	-0.6	7.00	16.50	6,029.76	5	14.50	16.50
MAG_b1	31.99	31.99	31.99		12.00	31.99	771.54	1	19.56	31.99
MREKb3	9.00	9.00	9.00		9.00	9.00	182.02	1	9.00	9.00
NFBNb1	13.40	13.40	13.40	-0.2	9.51	20.06	12,089.38	3	13.40	13.40
ORDBb2	12.01	13.01	13.00		12.00	13.56	73.26	4	12.01	13.01
ORDKb1	14.00	15.00	15.00	+1.0	11.99	15.03	58.59	2	14.00	15.00
ORKNb1	17.70	33.00	17.70	-11.7	12.00	33.00	453.27	4	17.70	33.00
PDESb1	12.00	12.00	12.00		9.70	12.00	2,406.44	1	12.00	12.00
RESCb1	15.00	15.00	15.00	-1.0	14.31	16.00	828.61	1	15.00	15.00
TEBNb16	8.50	13.00	13.00		7.99	13.00	7,473.26	2	8.50	13.00
TEBNb3	14.00	14.00	14.00	+2.0	9.00	14.02	846.86	2	14.00	14.00
TEBNb6	10.50	10.50	10.50		9.38	10.50	1,406.61	1	10.50	10.50
TEBNb9	9.00	9.00	9.00		8.99	9.00	67.19	1	9.00	9.00
TMLZb1	12.86	12.86	12.86		11.00	12.86	133.72	1	12.86	12.86
TSBNb5	16.00	16.00	16.00	+1.0	10.00	20.00	34.96	1	16.00	16.00
US_JPM_e1	16.56	16.59	16.56		16.56	16.59	506.02	2	16.56	16.59
VITAb5	16.00	16.00	16.00	0	10.00	29.00	89.45	2	16.00	16.00
<b>38</b>							<b>75,827.68</b>	<b>100</b>		

**Notes:** Trends are given in percentage points (1pp = 100 basis points) relative to the last deal of the previous month (August 3 – September 3, 2008). If deals were not made in the previous month the trend is not calculated. Full list of issuers symbols is available at [http://www.kase.kz/instruments/nzb\\_code.htm](http://www.kase.kz/instruments/nzb_code.htm).

In the **Debt certificates sector on STF RFCA** n deals were made. In the previous period 1 deal with 42 certificates on shares BMG749471212 (aBM\_RECHe1) of Renaissance Capital Holdings Limited (Hamilton, Bermudas) on total amount \$100.1 th. or KZT12.1 m. was made.

## GOVERNMENT SECURITIES (GS) SECTOR

### Primary market sector

**September 10**, specialized trades to place **government mid-term treasury obligations of the Ministry of Finance of the Republic of Kazakhstan MEOKAM-24 of 74<sup>th</sup> issue** (KZK2KY020743, MOM024\_0074; KZT1 000, 10.09.08 – 10.09.10, semiannual coupon), were held in the KASE system, on which the Ministry of Finance planned to borrow KZT10.0 bn. **The rate of coupon** was the subject of the trade. 8 primary dealers, which were KASE category “K” members participated in the trades. Through these subjects, investors submitted 13 bids (7 limited and 6 market), which until the bids’ confirmation time expired had left active. Total volume of active bids (volume of demand) made KZT18,300.0 m. and exceeded the suggested volume in 1.8 times. The rate of coupon in limited active orders, varied from 7.98 % APR to 8.50 % APR, making in average weighted

expression 8.03 % APR. In the total volume of active orders the stake of commercial banks (STB) constitutes for 83.6 %, STB clients – 15.3 %, broker-dealer companies– 1.1 %. **By results of trade**, the issuer made cut off price at coupon value **8.00 % APR** and satisfied bids on purchasing of **10,000,000 bonds** on sum **KZT10.0 bn.**, having placed all planned volume of bonds. By results of offering, 78.9 % of placed bonds were bought by STB, 21.1 % – by STB clients.

### **Secondary market sector (purchase - sale)**

In the analyzed period total volume of 20 deals made on KASE made KZT3, 289.8 m. (\$27.5 m.). In the previous period (August 28 – September 3, 2008) the given indicator was equal to KZT6,552.2 m. or \$54.8 m. with 31 deals. Stake of exchange's turnover in total volume of Kazakhstan GS secondary market on comparative operations of purchase and sale in the analyzed period made 100.0 %.

#### **Parameters of Exchange's transactions in GS within September 4 – 10, 2008**

Days till maturity	Yield to maturity for a buyer, % APR.				Volume, m. tenge discounted	Number of deals
	min	max	last deal	weighted average		
<b>Discount (KZT): notes of National Bank</b>				<b>15.1 % (0%) of purchase and sale sector's turnover</b>		
15 – 28	5.76	5.76	5.76	5.76	498.0	1
Total					<b>498.0 (0)</b>	<b>1 (0)</b>
<b>Coupon (KZT): MUIKAM-72, MEUJKAM-120</b>				<b>84.9 % (100.0 %) of purchase and sale sector's turnover</b>		
731 - 1095	8.50	10.00	10.00	9.49 (8.26)	97.0	3
1826 - 2190	16.72	20.56	20.56	17.77	1,370.0	13
more than 2191	19.82	20.10	19.82	19.88	1,324.7	3
Total					<b>2,791.7 (6,552.2)</b>	<b>19 (31)</b>
<b>GRANDTOTAL</b>					<b>3,289.8 (6,552.2)</b>	<b>20 (31)</b>

Prepared by IRBIS Information agency of financial markets

**291/3a, Dostyk, Almaty, Kazakhstan; info@kase.kz; tel.: (8 727) 237 53 40, 237 53 18; fax: (8 727) 237 53 39**

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