

KAZAKHSTAN STOCK MARKET

April 8 - 14, 2010

SUPPLEMENTAL INFORMATION

US dollar = **146.63** at official rate for the end of the period.

US dollar = **146.58** at weighted average rate of the Exchange for the end of the period

Speed of KZT devaluation to USD for the period at exchange's rate made **9.1 % p.a.**

Money market indicators as of April 14 and change for the period

Indicator	Rate	Trend
TONIA	0.27	+0.1
Autorepo GS 2 days	0.49	+0.3
Autorepo GS 7 days	0.30	-0.9
Autorepo GS 28 days	0.00	-10.0
KazPrime-3M	1.76	0

Stock securities' market indicators as of April 14 and change for the period

Index	Value	Trend
KASE	1,887.28	+0.3
KASE_BP	368.77	-0.6
KASE_BC	312.85	-0.7
KASE_BY	14.14	-0.1

MAIN NEWS OF THE MARKET

April 7, the Chairman of the Board, the National Welfare Fund "SamrukKazyna Kairat Kelimbetov and Mr. Imangali Tasmagambetov akim of Astana signed an agreement on cooperation in the distribution of the pool of housing JSC Real Estate Fund" SamrukKazyna. "The aim of this cooperation is the intention of the parties to create conditions for housing affordability the Fund's property for the population of Astana. Distribution Apartments Real Estate Fund will be implemented in accordance with the Rules of the implementation of residential and nonresidential (commercial) premises. Thus, housing will be provided only upon confirmation of solvency in accordance with established rules of procedure.

April 7, the Department of the Agency of the Republic of Kazakhstan on regulation of natural monopolies in the Aktobe region approved a tariff reduction of JSC "CNPC-Aktobemunaigaz. As stated, the Corrections Department Agency approved with a reduction from the proposed level of KZT14,805 thousand or 7.1%, technical and technological standards of expenditure raw materials, fuel, energy, joint stock company CNPC-Aktobemunaigaz on services for the production, transmission, distribution and supply of thermal energy in 2010 in the amount of KZT193,511.0 thousand (project entity KZT208,316.0 thousand). In addition, the Department of the Agency also approved the reduction of the regulatory staff of JSC "CNPC-Aktobemunaigaz.

April 7, Mr. Viktor Yanukovych the President of Ukraine at a press conference in Astana, said that Ukraine wants to become a partner of Kazakhstan in the development of gas fields.

On April 8 Mr. Nursultan Nazarbayev President of Republic Kazakhstan:

- **signed the Law "On guaranteed transfer from the National Fund of the Republic of Kazakhstan for 2010-2012".** The Act provides for the direction of the guaranteed transfer from the National Fund of the Republic of Kazakhstan in the state budget. In accordance with the new concept of formation and use of the National Fund, in 2010, the guaranteed transfer will be increased from the previously approved at KZT124.3 billion in 2011 - at KZT29 billion, in 2012 - reduced by KZT66 billion.
- **signed the Law "On ratification of the Agreement on the organization and conduct of joint military exercises of the Shanghai Cooperation Organization.** The purpose of the exercise is to prepare special anti-terrorist units for joint action by the parties in the commission or a threat of a terrorist act in the territories of the SCO.
- **signed the Law "On ratification of the Treaty on Strategic Partnership between the Republic of Kazakhstan and the French Republic."**
- **signed the Law "On amendments and addenda to some legislative acts of the Republic of Kazakhstan on combating terrorism."** Act amendments and additions to the Criminal, Civil Procedure, the Code of the Republic of Kazakhstan on Administrative Offences, as well as a number of laws of Kazakhstan.

- **adopted the Law "On ratification of Agreement between the Republic of Kazakhstan and the Russian Federation on cooperation for the effective use of the complex Baikonur.** The agreement stipulates the development and creation at the Baikonur space rocket complex" Baiterek. "Lease term RF complex Baikonur extended until 2050.
- **signed the Laws of the Republic of Kazakhstan "On Ratification of the Agreement on the procedure for declaring the customs value of goods transported across the customs border of the customs union," "On Ratification of the Agreement on Rules of Origin of goods from developing and least developed countries" and "On ratification of agreement on the order of accuracy control determining the customs value of goods transported across the customs border of the customs union.**

April 8 was known that in the UAE at the request of Interpol NCB Kazakhstan detained Mr. Erik Sultankulov former Chairman of the Board of JSC "Alliance Bank". Mr. E. Sultankulov sought by the Agency of the Republic of Kazakhstan for Fighting Economic Crimes and Corruption of a crime under part 3 of Article 176 (embezzlement of entrusted property of others) of the Criminal Code in a criminal case against former employees of Alliance Bank, causing damage to the State amounting to more than 1.1 billion U.S. dollars.

On April 8 Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Institutions reported that on his official website www.afn.kz in "Legislation / projects" placed a draft Law of the Republic of Kazakhstan "On making amendments and addenda to some legislative acts of the Republic of Kazakhstan on mortgage lending and consumer protection, financial services and investment, made in the Majilis of Parliament of Kazakhstan in Kazakh and Russian languages.

April 8 International rating agency Moody's Investors Service reviewed for possible downgrade six Kazakh financial companies, four of which are state-owned companies, namely the JSC "Development Bank of Kazakhstan", JSC "Mortgage organization" Kazakhstan Mortgage Company JSC, KazAgroFinance and AO Agrarian Credit Corporation. Two other companies are State Construction Savings Bank of Kazakhstan and DBK Leasing. Review ranking of these companies due to changes in Kazakhstan's sovereign rating to "negative" to "Stable" and the decline in foreign bonds in the country one step to the level of "Baa2".

April 8, Mr. Karim Masimov Prime Minister of Kazakhstan held the first meeting of a single Coordinating Council on Entrepreneurship under the Government of the Republic of Kazakhstan. Participants endorsed a work plan for a single Coordinating Council, and discussed the organizational issues of its activities. In addition, reviewed the draft program of the road map business 2020, during the discussion, the participants generally supported the proposed set of measures for its implementation.

April 8-9 in Tokyo, Mr. Akylbek Kamaldinov Ambassador of the Republic of Kazakhstan met with Mr. Muneo Suzuki Chairman of the Committee on Foreign Affairs House of Representatives of the Parliament of Japan, Mr. Yuriko Koike Deputy of the House of Representatives of the Japanese Parliament, and president of the Central Asia and the Caucasus (former Minister for the Environment),. In meetings with the chairman of the Committee on Foreign Affairs of the House of Representatives of the interlocutors noted the need to intensify work on the further development of the legal base of bilateral trade and economic relations. **Mr. M. Suzuki said the Japanese parliament plans to complete in May of this year, the process of ratifying the Agreement between the Government of the Republic of Kazakhstan and the Government of Japan on cooperation in peaceful uses of atomic energy, signed on March 2 this year.**

On April9 Senate of the Parliament of the Republic of Kazakhstan at the plenary session agreed with the proposals of the conciliation commission to overcome the differences between the Majilis and the Senate on the draft law "On Protection of Consumer Rights." The bill is designed to create an effective system of protection of consumer rights, improving the existing social, commercial and other relations between producer and consumer, the involvement of non-governmental organizations. Also, the Senate of the Parliament agreed to the proposals of the conciliation committee between the Majilis and Senate on the draft law "On introducing amendments and addenda to some legislative acts of the Republic of Kazakhstan on obligatory insurance of civil liability of owners of facilities, activities are related to risk of harm to others".

April 9, Mr. Nikoloz Gilauri Prime Minister of Georgia, said that Kazakhstan could build on the territory of Georgia store for your grain.

April 9, in the Government of the Republic of Kazakhstan, **Mrs. Elena Bakhmutova President of Kazakhstan Agency for Regulation and Supervision of Financial Market and Financial**

Institutions and Mr. Giorgi Kadagidze president of the National Bank of Georgia, signed a memorandum of understanding.

April 9, the government of Kazakhstan held a regular meeting of the State Commission on modernizing the economy. The meeting **discussed issues of support and increase the export of Kazakh grain and flour to the world markets.**

On April 10 signed a Framework Agreement between the Republic of Kazakhstan and the European Investment Bank. Mr. Nursultan Nazarbayev met in Brussels with Mr. FA Mayshtadtom President of the European Investment Bank. During the conversation it became clear that the EIB is regarded as a key partner in attracting investments into the Kazakh economy. As indicated, the President of Kazakhstan had proposed to develop a "road map" of cooperation between Kazakhstan and the EIB.

On April 11, the official residence of the Blair House meeting of Mr. Nursultan Nazarbayev President of the Republic of Kazakhstan and Mr. Barack Obama President of the United States. Heads of state discussed issues of expansion of multifaceted cooperation between Kazakhstan and the United States and agreed to establish a working committee under the leadership of Deputy Foreign Ministers of both countries.

April 12 became known that the Ministry of Transport and Communications of Kazakhstan will prepare their proposals to the concerned government agencies to improve the tariff policy. In order to improve the tariff policy and improve services in the field of Civil Aviation Ministry of Transport and Communications of Kazakhstan established a working group on tariff policy and improve service quality in the field of civil aviation.

April 12 Subsidiary of Joint-Stock Company "BTA Bank"-Temirbank reported that the bank's restructuring plan was approved by Resolution of the Board of the FSA from 09 апреля 2010 # 53. Restructuring plan must be approved by the specialized financial court of Almaty. The meeting is scheduled for Wednesday, April 28, 2010 at 11 am Almaty time. Temirbank will be announced after receiving the specialized financial court in Almaty. The bank said that court approval of the restructuring is a prerequisite for the completion of the restructuring of the bank. However, the date of restructuring will not come before will not be filled with the remaining conditions precedent to the Restructuring Plan (as specified in the Information Memorandum). All retail and commercial deposit accounts (except for certain deposits from related parties) and other operating liabilities of the bank, including consultants' fees, will not be included in the restructuring. Deposits will be served in the former regime and will not be subject to discounting or adjustment as a result of restructuring. Investors - individuals will also be protected under the state system of deposit insurance. Under the relevant legislation of the Republic of Kazakhstan bank deposits of individuals in Temirbank and other second-tier banks currently guaranteed up to KZT 5million.

April 13 it was announced that in accordance with the Order of the Chairman of the Agency of April 2, 2010 # 75 terminated the license of JSC "Mortgage organization" Kazipoteka "of 07 October 2008 # 57 to conduct banking operations in national currency, in regard to voluntary return.

On April 13 in a joint statement, the presidents of the United States and Kazakhstan after the meeting on April 11 in Washington, said that **Washington will continue to support the development of a diversified economy of Kazakhstan in the framework of the Program for Economic Development and Development Initiative, a public-private economic partnership between Kazakhstan and the USA.** The Heads of State welcomed the current state of bilateral economic interaction. They agreed to redouble efforts to conclude the accession to the WTO and to support the work of the Framework Agreement on Trade and Investment in Central Asia.

April 13, Mrs. Zhanar Aitzhanova Minister of Economic Development and Trade of the Republic of Kazakhstan at a cabinet meeting reported that in 2010 the implementation of the Program "Road Map Business - 2020" in the Republican budget provides KZT30 billion. The program will consist of three areas: support for new business initiatives, improvement of the business sector, and support for export-oriented industries. Decision on financing (refinancing) of projects accepted by banks themselves in accordance with their financial and economic indicators, as well as the conditions provided in the Program. Also, Mrs. Zh. Aitzhanova noted that a first set of grants is on new loans to be issued for the implementation of new investment projects, as well as projects aimed at modernizing and expanding production. **Banks make lower their interest rate for a borrower to 12%, of which 7% paid by the debtor, and 5% - compensates for the state.** The second direction of the Program is aimed at improving the business. In this area provided that the government will subsidize the debtor-enterprise interest rate on existing loans Banks (at the time of approval) and the new debt in a single line of credit that arises after the project approval. In addition, **the debtor will be granted in a grace period on payment of taxes and other obligatory payments to the budget (except for individual income tax withheld at source) for up to 3 years without penalty fees.** The third direction of the

implementation of programs aimed at supporting businesses exporting products to foreign markets.

April 13 became known that Mr. Aset Isekeshov the Minister of Industry and new technologies of the Republic of Kazakhstan discussed with Mr. Benjamin Fuad Ben-Eliezer the Minister of Industry, Trade and Labor of Israel, its prospects for economic cooperation between the two countries. The parties agreed to explore the possibility of opening in Kazakhstan and Technology Park with Israeli participation.

April 13, Mr. Karim Massimov Prime Minister of Kazakhstan held a meeting on the introduction of digital broadcasting (DVB) in Kazakhstan. Thus, a number of suggestions to create a national operator of broadcast and defining standards for digital terrestrial (terrestrial), cable, satellite and mobile (mobile) services, with significant technical and economic advantages. It will also plan the introduction of digital broadcasting with a view of the terrain, climate and population.

April 14 Majilis of Kazakhstan:

- **approved on the first reading of the draft law "About amendments and addenda to some legislative acts of the Republic of Kazakhstan on the strengthening of state control in the sphere of circulation of oil and petroleum products."** The amendments to the legislation set stricter liability for the theft of oil. Said bill establishes liability for damage to oil and gas pipelines, as well as the prohibition of taking oil without the title of documents. The aim of the bill is to combat the theft of oil, carried out by unauthorized "Frame" in the trunk pipelines.
- **approved on the first reading of the draft law "On the Use of airspace of the Republic of Kazakhstan and of aviation.** Minister of Transport and Communications of Kazakhstan Abelgazy Kussainov, introducing the bill, noted that in accordance with the recommendations of the Security Council of the Republic of Kazakhstan tightened control over the charter flights Kazakh aircraft outside the airspace of the Republic.
- **approved on the first reading the draft law "On amendments and addenda to some legislative acts of the Republic of Kazakhstan on issues of transport."** The purpose of the bill is to increase the efficiency of public administration in the transport sector, creating conditions for sustainable development in this field, improving service quality and level of transport safety, as well as harmonization of national legislation with international treaties.

SHARES MARKET

Market news

On April 12 was announced that from April 23, JSC "Brokerage Company" Astana Finance "(Almaty), waived the status of a market-maker on KASE on common KZ1C45100019 (ASND) and preferred KZ1P45100115 (ASNDp) shares of JSC" Astana-Real Estate (Astana).

Primary market sector

In this sector of KASE during the analyzed period, no deals were made. Trades on placement of shares weren't made.

Secondary market sector (purchase and sale)

A total of 296 deals were made in shares during the analyzed period.

	current week	Trend for	
		1 week	2 weeks
Average daily volume. USD th.	3,063.6	3.8 times	4.8 times
Average daily volume. KZT m.	449.6	3.8 times	4.8 times
Stake of nego deals. number (%)	9.4	+7.0 pp	+9.38 pp
Stake of nego deals. volume (%)	3.3	+2.7 pp	+3.3 pp
KASE members	35	+16.7	0
Number of shares denominations*	15	-21.1	-16.7
Stake of pension funds. gross (%)	0	0	-7.1 pp
on purchase	0	0	-14.2 pp
on sale	0.2	+0.2 pp	+0.2 pp
Stake of individuals. gross (%)	42.8	-1.7 pp	+6.6 pp
on purchase	21.0	-0.3 pp	-9.6 pp
on sale	64.6	-3.0 pp	+22.8 pp
Stake of nonresidents. gross (%)	11.5	-7.4 pp	-13.1 pp
on purchase	6.7	-25.1 pp	-19.3 pp
on sale	16.2	+10.4 pp	-6.8 pp

on which. deals were made at KASE and STF RFCA

In the described period weighted average daily prices of 2 wines equity instruments involved in the transaction, the fall - 9. Positive change in shares prices in the range from 1.58% (RDGZ) up to 2.57% (KKGB), negative - from 1.49% (HSBK) to 21.68% (VSTN).

More detailed data on share trades on KASE shown in table below.

Results of share trades on KASE, including STF of RFCA within April 8-14, 2010, only by data on deals made on the secondary market of KASE by the methods of opened trades)

Share code on KASE	Price. KZT per share:		on the last deal:		for last 365 days:		Volume Of deals th.USD	Num- Ber of deals	Best for the period:	
	min.	max.	price	trend. %	min.	max.			bid	offer
	BTAS	1.000.00	1.300.00	1.000.01	0	900.00			4.900.00	12.08
CCBN	700.00	735.00	710.00	-3.40	225.00	955.00	186.27	32	735.01	700.00
GB_ENRC	2.700.00	2.720.00	2.710.00	-3.21	1.100.00	2.800.00	28.04	7	2.760.00	2.700.00
GB_KZMS	3.400.00	3.600.00	3.470.00	-3.07	1.017.00	3.652.00	205.95	11	3.600.00	3.400.00
HSBK	360.01	380.00	375.00	-1.32	87.00	400.00	103.34	36	380.00	360.01
KKGB	615.00	660.00	660.00	+3.94	260.00	740.00	3.57	3	660.00	615.00
KZTK	16.700.00	16.999.00	16.810.00	-0.53	9.500.00	23.000.00	140.44	19	16.999.00	16.700.00
KZTKp	7.800.00	7.801.00	7.800.00	0	5.000.00	9.900.00	73.20	11	7.801.00	7.800.00
MREK	910.00	910.00	910.00		910.00	2.400.00	1.58	3	910.01	910.00
RDGZ	22.201.00	22.400.00	22.300.00	+1.36	13.900.00	24.300.00	93.73	7	22.400.00	22.200.00
RDGZp	19.000.00	21.988.89	19.050.02	-7.07	17.999.00	21.988.89	11.426.21	110		19.800.00
RDGZp	19.000.00	21.988.89	19.050.02	-7.07	17.999.00	21.988.89	11.426.21	110	21.000.02	19.000.00
TEBNp	300.00	300.00	300.00		300.00	412.50	94.65	4	300.01	300.00
ZERD	1.25	1.38	1.30	+4.00	1.10	7.20	358.46	13	1.39	1.25
ZERDp	5.55	5.55	5.55	0	3.95	5.55	1.614.20	24	5.55	5.55
15							25.767.9	396		

Notes: Trends are given relative to the last deal of the previous 30 days period (March 3,- April 3, 2010). If deals were not made in the previous month the trend is not calculated.

MARKET OF CORPORATE BONDS

News of corporate bonds market

From April 8 bonds KZP02Y10C113 (BTAIb12), KZP03Y10C111 (BTAIb13) and JSC "Mortgage subsidiary organization of joint-stock company" BTA Bank BTA Mortgage (Almaty) are excluded from the official list of KASE in connection with their early repayment. From April 8 KASE excluded from a representative list of indexes KASE_BY, KASE_BP and KASE_BC bonds KZP02Y10C113 (BTAIb12) and KZP03Y10C111 (BTAIb13).

Since April 9 bonds KZP01Y06D707 (KKGBb9) Kazkommertsbank (Almaty) included in the official list of KASE, category "Debt securities with a rating assessment.

April 9 it was announced that from April 21, JSC, Subsidiary of National Bank of Kazakhstan "Halyk Finance" given the status of a market-maker on KASE on bonds XS0426508627 (EABRK280414) Eurasian Development Bank.

On April 9 was known that from April 16, the subsidiary company "ATF" - JSC "ATF Finance assigned the status of market-maker on KASE on international bonds XS0286908867 (ATFB66) ATFBank (Kazakhstan).

April 9 JSC "PT Holding (Kazakhstan) informed about the delay in payment of the sixth coupon on its bonds KZ2P0Y05C439 (KSMKb1). According to the prospectus of issue of these bonds "PT Holding was to pay this fee in the period from March 25 to April 7, 2010. The main reason for the delay is to reduce operations because of the sharp drop in consumer demand for construction materials in the Republic of Kazakhstan and non-compliance of the Company's debtors to pay debts.

April 12 it was announced that from April 23, JSC "Brokerage Company" Astana-Finance "(Almaty), waived the status of market-maker on bonds on KASE KZP01Y05D295 (ASNDb2) Astana-Real Estate" (Astana).

April 12, it became known that the FSA has suspended the deployment of the second issue of coupon bonds without collateral Kazakhstan Kagazy (Almaty region). In the amount of 120,000,000 shares with nominal value of KZT100 to the amount of KZT12,000,000,000, that registered by Agency on August 1 2008 for # D11, in connection with its failure to fulfill obligations to pay interest on previously placed coupon bonds.

Since April 14, bonds KZPC1Y03C330 (TEBNb12) a subsidiary of Joint Stock Company "BTA Bank"-Temirbank (Almaty) are excluded from the official list of KASE in connection with the expiration of the treatment. Since April 14, KASE excluded from the list of representative indices series KASE_B * bonds KZPC1Y03C330 (TEBNb12).

April 14 JSC "Brokerage Company" Astana-Finance "(Almaty), deprived of the status of market-maker on bonds on KASE KZP01Y05D295 (ASNDb2) Astana-Real Estate" (Astana). This decision was made due to the fact that the JSC "Brokerage Company Astana-Finance "April 13, 2010 did not support mandatory minimum amount of quotations on these bonds during the trading day.

Primary market sector

In this sector of KASE during the analyzed period, no deals were made. Bidding offerings were not made.

Secondary market sector (purchase and sale)

A total of 96 deals were made in bonds during the analyzed period on KASE.

	current week	Trend for	
		1 week	2 weeks
Average daily volume. USD th.	5,843.5	+71.1	+25.3
Average daily volume. KZT m.	857.5	+70.9	+24.1
Stake of nego deals. number (%)	0	0	0
Stake of nego deals. volume (%)	0	0	0
KASE members	23	+4.5	-8.0
Number of bonds denominations*	16	-42.9	-48.4
Stake of pension funds. gross (%)	3.3	+3.3 pp	+3.3 pp
on purchase	6.5	+6.5 pp	+6.5 pp
on sale	0.1	-68.6 pp	-25.7 pp
Stake of individuals. gross (%)	13.2	+7.7 pp	+10.7 pp
on purchase	4.2	-2.0 pp	+1.9 pp
on sale	22.2	+17.4 pp	+19.5 pp
Stake of nonresidents. gross (%)	0	0	0
on purchase	0	-4.3 pp	0
on sale	0.1	+0.05 pp	+0.04 pp

on which. deals were made at KASE and STF RFCA

Following the period of growth of average net price on the open market bonds were characterized by 24 items, fall - 6. Yield to maturity for a buyer on deals rose by week 7 bonds declined - from 20. Positive change in bond yield to maturity in the range from 1.00% (ATFBb5) of 52,965.62% (BTASe3), negative - from 0.50% (EUBNb3) to 7,603.49% (ASAVb2).

More detailed data on corporate bonds on KASE shown in table.

Results of bond trades on KASE including STF of RFCA within April 8- 14, 2010 (only on data of deals . made on secondary market of KASE by the methods of opened deals)

Bond code on KASE	Yield to maturity for a buyer. % APR:						Volume of deals th. USD	Number of deals	Best for the period:	
	on the last deal:		for last 365 days:		bid	offer				
	min.	max.	yield	trend					min.	max.
AESOb1	13.00	13.00	13.00	0	13.00	13.00	71.20	4	13.00	13.00
ASAVb2	14.00	14.00	14.00		14.00	7 617.49	30.83	2	14.00	79.22
ASNDb2	15.00	68.62	68.62		11.00	68.62	21.70	3	15.00	68.62
BTAIb9	7.61	10.00	10.00	+2.39	7.00	50.00	144.11	5	7.61	10.00
CCBNb3	4.50	6.50	4.50	-2.00	4.50	28.00	19.34	11	4.50	6.50
CCBNb7	9.50	9.50	9.50	-2.00	8.40	25.08	2,084.57	2	9.00	9.50
EUBNb3	11.00	11.02	11.00	-0.50	11.00	32.00	99.74	3	11.00	11.01
IMSKb1	8.00	8.00	8.00	0	7.00	15.50	25.15	2	8.00	8.00
KRZHb1	42.30	85.31	42.30	-3.71	21.33	108.05	85.69	6	42.30	85.31
MREKb3	9.00	11.00	9.00		8.00	22.98	176.25	3	8.99	11.00
MREKb5	10.00	10.00	10.00	0	10.00	16.00	37.38	2	10.00	10.00
NRBNb5	12.00	14.00	12.00		12.00	31.97	22.81	2	12.00	14.00
ORDKb2	16.00	16.00	16.00		14.00	16.00	137.25	5	16.00	16.00
PRKRb2	9.25	10.25	9.25		9.25	13.00	6,568.38	5	9.25	10.25
VITAb5	81.00	81.00	81.00	-6.00	22.82	115.27	6.79	6	81.00	81.07
ZERDb1	59.00	68.00	59.00	0	10.00	106.00	918.92	14	59.00	68.00
16							10,450.1	75		

Notes: Trends are given in percentage points (1pp = 100 basis points) relative to the last deal of the previous 30 days period (March 3 – April 3, 2010). If deals were not made in the previous month the trend is not calculated.

GOVERNMENT SECURITIES (GS) SECTOR

Primary market sector

On April 14 trade system of KASE, a specialized auction on placement of short-term treasury bills of the Ministry of Finance of the Republic of Kazakhstan MEKKAM 12 hundred sixth edition (KZK1KY011065, MKM012_0106, 100 m., 14.04.10 - 14.04.11), on which the Ministry of Finance planned to attract KZT15 000,0 million. The subject of the auction is the price of bonds. In the auction was attended by 25 primary dealers, which were members of KASE category "K". Through

these subjects, investors filed 52 applications, of which the expiration time of the confirmation requests were 52 active warrants. Total volume of active bids (volume of demand) was KZT66,171.1 million and exceeded the suggested volume of 4.4 times. Price bonds in active bids ranged from 2.0000 to 4.0000% of the cost, amounting in average terms, 2.6812% of the bonds. **As a result of bargaining issuer granted the application for purchase 164 400 000 bonds for KZT16,117,644,479.10 (109.6% of planned volume of placements) under 2.00% per annum.**

Secondary market sector (purchase)

During the monitoring period, the total volume of 106 prisoners on KASE transaction was KZT19,064.6 million (\$ 129.9 million). In the previous period (April 1 – 7, 2010), the figure was KZT12,763.6 million (\$ 86.9 million), with 61 transactions. The share exchange turnover in the total volume of Kazakhstan secondary market transactions for comparable sales in the analyzed period amounted to 84.6% (in the previous period - 95.9%).

Parameters of Exchange's transactions in GS within April 8 - 14, 2010

Days till maturity	Yield to maturity for a buyer. % APR.				Volume. m. tenge discounted	Number of deals
	min	max	last deal	weighted average		
Coupon (KZT): MEOKAM, MEUKAM, MEUJKAM.				100.0% (99.5%) of purchase and sale sector's turnover		
less 730	2.50	2.50	2.50	2.50,(2.98)	158.30	1
731 - 1095	3.52	3.52	3.52	3.52,(3.00)	4,962.97	24
1096 - 1460	4.10	4.10	4.10	4.10,(7.18)	298.61	1
1461 - 1825	4.20	5.00	4.60	4.36,(5.28)	5,322.16	38
more 2191	4.60	6.50	5.95	5.51,(6.01)	8,322.53	42
Total					19,064.6 (12,701.2)	106 (57)

Prepared by IRBIS Information agency of financial markets

85. Maulenov st., office 93. 83; Almaty. Kazakhstan; igor@kase.kz. dm@kase.kz. info@kase.kz.

Tel.: +7 (727) 250 88 21. 250 88 14. fax: +7 (727) 237 53 39.

IRBIS agency gives notice that material given above is not an offer or recommendation to sell or buy shares on KASE. Using it by anyone, while taking investment decisions does not make IRBIS agency responsible for possible losses resulting from such the decisions.