

KAZAKHSTAN STOCK MARKET

May 13 - 19, 2010

SUPPLEMENTAL INFORMATION

US dollar = 146.53 at official rate for the end of the period.

US dollar = 146.55 at weighted average rate of the Exchange for the end of the period

Speed of KZT devaluation to USD for the period at exchange's rate made 2.9% p.a.

Money market indicators as of May 19 and change for the period

Indicator	Rate	Trend
TONIA	0.22	+0.02
Autorepo GCB 2 d.	0.22	-0.01
Autorepo GCB 7 d.	0.60	-1.80
Autorepo GCB 28 d.	0.00	-0.8
KazPrime-3M	2.00	0

Stock securities' market indicators as of May 19 and change for the period

Index	Value	Trend
KASE	1 459.41	-8.5
KASE_BP	363.11	-0.6
KASE_BC	305.68	-0.7
KASE_BY	14.16	+0.13

MAIN NEWS OF THE MARKET

13 May Agency on Statistics of the Republic of Kazakhstan reported that in March 2010, average monthly nominal wage per employee was KZT72,251 and has increased compared with the corresponding month last year to 9.5% in real terms by 2.2%.

May 13 Mrs. Eldana Sadvakasova Vice Minister of Ministry of Environment of the Republic of Kazakhstan (MEP) announced that within two weeks will set up a Commission to verify the oil companies for compliance with environmental legislation and the conditions of earlier contracts. Vice-Minister noted that the first commission will check the oil companies, leading development and production in the Atyrau and Mangistau areas, which can take up to two months.

13 May it became known that the study of the supervisory review the finished enforcement proceedings to recover with LLP Kazakhoil Aktobe in state revenue in the amount of KZT1,196,785,066 found that a bailiff of the territorial area Aktobe, in violation of Article 77 of the Law Kazakhstan "On Enforcement Proceedings and the status of bailiffs," not taken action to recover executive sanctions in the amount of ten percent of that amount. It is indicated that under the order of the prosecutor's office admitted violation persists, a bailiff in the court directed the submission of recovery from the debtor's executive authorization of KZT119,678,507, which the court granted. Currently performing sanction entered the national budget in full.

May 13 at the next plenary session of the Senate, chaired by Mr. Kasim-Zhomart Tokaev deputies considered and adopted the bill "On Amendments to Certain Legislative Acts of the Republic of Kazakhstan on improvement of legislation in the sphere of activities of the First President of the Republic of Kazakhstan - Leader of the Nation." As indicated, the bill is designed to implement a project of the Constitutional Law of the Republic of Kazakhstan "On making amendments and additions to some constitutional laws of the Republic of Kazakhstan on improvement of legislation in the sphere of activities of the First President of the Republic of Kazakhstan - Leader of the Nation", which was also adopted at the meeting.

13 May it became known that the Accounts Committee presented to the Parliament of the Republic of Kazakhstan performance report of the national budget for 2009, which is an independent opinion to the report of the Government. As indicated, the report of the Accounts Committee on the implementation of the national budget for 2009, according to Article 53 of the Constitution of the Republic of Kazakhstan, will be considered in the Houses of Parliament and submitted for approval at a joint session of Chambers. The first section of the report contains an analysis of performance of the national budget. The second section assessed the consistency of performance of articles of the Law of the Republic of Kazakhstan "On republican budget for 2009-2011 is" the principles of the budgetary system, analyzed the effectiveness of enforcement of the income and expenditure sides of the republican budget. The third section of the report contains the conclusions and proposals of the Accounts Committee to improve the effectiveness of the management of budget funds and state assets.

May 13 Mr. Tasbay Simambaev Deputy of the Senate made a proposal to cancel non-market solution on moratorium of fuel prices. As we know, the Government adopted a decision on the establishment of Draconian fixed retail prices for fuel, lobbied monopoly KazMunaiGas. Through this decision, subsidiaries KazMunaiGas LLP San Oil "and JSC KMG Onimderi" must provide wholesale supplies GSM network stations at a discounted affordable price. However, according to Mr. T. Simambaev in fact these firms forced to sign onerous, the contract clearly unrealistic, and the place of signing of the treaty is only the Almaty He reportedly suffered as a result of the owners of the regional stations, many of which were closed, thus depriving the workers of thousands of jobs .

May 14 opened at KASE trading new instruments in the market auto repo transactions with repo terms of 1, 3 and 7 days in which as subjects repo transactions, the following bonds Bank CenterCredit (Almaty): KZ2CKY07B287 (CCBNb4) and KZ2CKY10B455 (CCBN6).

May 14 in Astana, the official signing ceremony on the part of the program "road map business 2020 between the Ministry of Economic Development and Trade of the Republic of Kazakhstan (MEDT), akimats all areas, the company" Business Development Fund "Damu", Association of Financiers and banks the second level. As indicated, these documents are signed, to ensure the equal treatment of all program participants, as well as transparency and transparency in decision-making on public support. However, the Prime Minister stressed that the task of the state - to create conditions for that the business was easier to work.

May 14 it became known that the decision of the Exchange Board KASE from April 29, 2010 approved amendments # 11 in the internal document KASE "**Method of estimation of securities**" (Methods). The changes are aimed at harmonizing the Agency of the Republic of Kazakhstan on Regulation and Supervision of Financial Market and Financial Organizations (AFS) and will come into effect from the first working day following the day of their approval. Changes made to a unique determination of the Methodology of the types of transactions and applications, the parameters of which can be used to calculate the market prices of securities.

On May 14 Mr. Bolat Zhamishev Finance Minister spoke at the annual meeting of the Board of Governors of the EBRD in the Croatian capital of Zagreb. He said that since 1991 the EBRD has signed 100 projects in Kazakhstan with total business amounting to 2.4 billion euros. As indicated by the Minister, in 2009, was signed 12 projects worth 336 million euros, while 71% of projects are in private sector. More than 50% of the projects have a rating of "good" or "excellent".

17 May it became known that during the visit of Belarusian business in Kazakhstan have been agreed to establish joint ventures in the automotive, agricultural machinery, machine tools, production of electrical equipment. In addition, the parties agreed on an algorithm of joint action for the integration of the Belarusian-Kazakh project to map the industrialization of Kazakhstan.

17 May it became known that the international rating agency Moody's Investors Service has assigned a vertically integrated Kazakh mining company Eurasian Natural Resources Corporation PLC corporate rating of "Ba2". Stable. Issuer rating "Ba2" for ENRC means that the company has good access to high quality and durable mining reserves in Kazakhstan. At the current level of production, reserves may be used for more than 35 years, which provides ENRC privileged access to markets in China and in general to the markets of Asia and Europe, favorable cost structure by high-quality mining assets of the group, as well as high levels of vertical integration groups (self-sufficiency in metals integrated top-down assets in the output, cleaning and transportation), the conservative structure of balance sheets, which helped save a group of strong cash flows during cyclical economic growth that has occurred in the mining industry until the middle of 2008 and the proceeds from IPO in December 2007, a strategy to diversify product portfolio groups to reduce risks of associated with customers, metals and regions and experienced management.

National Bank of Kazakhstan reported that:

- **share of production of goods in the GDP of Kazakhstan for 2009 declined to 44.1%** and services - has increased, reaching 54.7%. According to the ARKS GDP by end-use method for the year 2009 increased by 2.5%. Final consumption expenditure decreased by 2.1%, gross capital formation - an increase of 4.7%.
- **food products caused the inflationary growth in March 2010, although growth has slowed.** Inflation in March 2010 amounted to 0.7% (March 2009 – 0.8%). Prices for foodstuffs increased by 1.2%, for non-food goods - by 0.4%, for paid services - by 0.2%. The annual inflation rate amounted to 7.2% (March 2010 to March 2009).
- **profitability of companies in Kazakhstan in the fourth quarter of 2009 was 21.9%** (in the fourth quarter of 2009, 24.8%). Despite the increase in revenues from product sales, increased costs are not allowed to provide a substantial increase in profits, which led to the slowdown in

profitability and led to a decrease in the share of profitable enterprises.

- **In March 2010, the employed population in Kazakhstan's economy grew by 1.2%.**
- **money supply in the first quarter of 2010 increased by 5.0% to KZT7,758.5 billion;**
- the inflation forecast for the second quarter of 2010 amounts to 1.3-1.5% (in the second quarter of 2009, actual inflation was 1.9%).

May 17 Eurasian Natural Resources Corporation PLC (ENRC) said it planned to issue Eurobonds worth \$3 billion. According to the report, the data Eurobonds issued under the unconditional and irrevocable guarantees JSC Sokolov-Sarbai ore-dressing production association and KazChrome included in of ENRC. Organizer of Release appointed Deutsche Bank.

May 18 JSC "Astana-Finance JSC (Astana) reported about restructuring of financial indebtedness of the organization. At the moment, the new management team has been studying the current state of the Company, the formation of projections, and developing an adequate solvency position on restructuring. Currently, was organized a working group on restructuring of the staff of the Company. In addition, discussions were initiated with the creditors' committee, the Association of Financiers of Kazakhstan, legal and financial advisors. JSC FNB SamrukKazyna intends to monitor and control the process of restructuring through participation in the Board of Directors of the Company. At the same time, the Fund does not intend to give any specific financial commitments in the framework of restructuring.

19 May in Astana, Kazakhstan Government approved a plan of action to implement the doctrine of national unity in Kazakhstan. The doctrine of national unity developed in order to implement the orders of the President of the Republic of Kazakhstan, given at the XIV session of the Assembly of Peoples of Kazakhstan on Oct. 23, 2008. The doctrine is based on the Constitution, the Law on Assembly of Peoples of Kazakhstan and other normative legal acts of Republic of Kazakhstan, as well as international law in this area. In the Doctrine was noted about goals, objectives, principles of national policy, as well as the main directions of its implementation.

May 19 at the plenary session of the Majilis (lower chamber) of the Republic of Kazakhstan, approved the bill "On amendments and additions to some legislative acts of the Republic of Kazakhstan concerning the strengthening of state control in the turnover of petroleum and petroleum products, introducing stricter liability for the theft of oil. The purpose of the bill was to combat theft of oil, carried out by unauthorized penetrations in trunk pipelines. This method of theft is a serious threat to the security of the pipeline system, the economic interests of the country, oil transporters, causing irreparable harm to the environment due to oil spill on the surface of the earth. In addition, he said, the bill establishes liability for damage to oil and gas pipelines and "rules about not accepting the oil without title documents.

19 May it was announced that Kazakhstan-based gold producer KazakhGold, 50.1% of shares belong to CJSC Polyus Gold, is planning to increase production of gold ore with 0.97 million tons per year to 1.3 million tons by 2020, investing in upgrading of existing facilities and construction of new \$202 million. Board of Directors has considered the development strategy of the company's assets until the year 2020, which provides for the modernization of existing production facilities. The strategy envisages the construction of three new gold-production Factories in the fields of Aksu, and Bestobe Zholymbet total production capacity of 4.7 million tons of ore per year, as well as installation of heap leaching of the total production capacity of 2.2 million tons of ore per year.

SHARES MARKET

Market news

May 13 common shares KZ1C58040011 (ASCA) JSC "Astana Capital Advisors" (Almaty) included in KASE's official list for the second category.

May 18 KASE suspended trading in preferred shares KZ1P31450417 (CSBNp) JSC "Kaspi Bank" (Almaty) in connection with a reduction in their prices for 30.24%.

Primary market sector

In this sector of KASE during the analyzed period, no deals were made. Trades on placement of shares weren't made.

Secondary market sector (purchase and sale)

A total of 343 deals were made in shares during the analyzed period.

	current week	Trend for	
		1 week	2 weeks
Average daily volume. USD th.	1,025.7	-75.6%	+1.6 times
Average daily volume. KZT m.	150.4	-75.6%	+1.6 times
Stake of nego deals. number (%)	0	0	0
Stake of nego deals. volume (%)	0.1	+0.1pp	+0.1pp
KASE members	31	-3.1%	-11.4%
Number of shares denominations*	15	-11.8%	-16.7%
Stake of pension funds. gross (%)	0	0	-7.1pp
on purchase	0	-78.0pp	-14.2pp
on sale	0	0	0
Stake of individuals. gross (%)	44.9	+32.6pp	+8.7pp
on purchase	44.6	+33.6pp	+13.9pp
on sale	45.3	+31.6pp	+3.5pp
Stake of nonresidents. gross (%)	10.5	+5.8pp	-14.1pp
on purchase	4.8	+1.1pp	-21.3pp
on sale	16.1	+10.5pp	-6.9pp

*on which deals were made at KASE

In the described period weighted average daily prices of three items of equity instruments involved in the transaction, the fall - 9. Positive change in shares prices in the range from 4.13% (RDGZp) to 16.67 (AMGZp), negative - from 2.14% (KKGB) to 50.29% (CSBNp).

More detailed data on share trades on KASE shown in table below.

Results of share trades on KASE, including STF of RFCA within May 13 - 19, 2010, only by data on deals made on the secondary market of KASE by the methods of opened trades)

Share code on KASE	Price. KZT per share:						Volume Of deals th.USD	Num- Ber of deals	Best for the	
	on the last deal:		for last 365 days:		bid	offer				
	min.	max.	price	trend. %						
AMGZp	21,000.00	21,000.00	21,000.00		18,000.00	29,000.00	0.72	1	21,000.00	21,000.00
BTAS	500.00	500.00	500.00	0	500.00	4,900.00	2.80	3	520.00	500.00
CCBN	545.00	580.00	550.00	-2.91	340.00	955.00	521.83	46	645.00	545.00
CSBNp	540.00	700.00	540.00		540.00	1,676.02	86.74	3	700.00	540.00
GB_ENRC	2,125.00	2,400.00	2,150.00	-10.42	1,360.00	2,800.00	285.39	17	2,400.00	2,125.00
GB_KZMS	2,490.00	3,040.00	2,500.00	-13.79	1,450.00	3,652.00	246.62	35	3,040.00	2,490.00
HSBK	280.00	330.00	280.00	-13.85	127.28	400.00	422.93	59	332.00	280.00
KIBN	175.00	175.00	175.00		152.00	190.01	0.45	1	175.00	175.00
KKGB	480.00	517.00	480.00	-4.00	290.00	740.00	62.69	13	517.00	480.00
KZTK	13,000.00	13,800.00	13,400.00	-3.53	13,000.00	23,000.00	379.21	33	13,800.00	13,000.00
KZTKp	6,000.00	6,600.00	6,600.00	+10.00	5,000.00	9,900.00	63.92	6	6,600.00	6,000.00
RDGZ	18,500.00	19,500.00	18,600.00	-3.63	15,500.01	24,300.00	388.21	11	19,500.00	18,500.00
RDGZp	16,500.00	17,550.00	17,502.00	+6.07	16,450.00	21,988.89	2,334.74	109	19,000.00	16,500.00
TEBNp	300.00	300.00	300.00	0	300.00	500.00	6.14	2	300.00	300.00
ZERD	0.81	0.81	0.81	-15.63	0.80	7.20	1.19	2	0.88	0.80
15							4,803.6	341		

Notes: Trends are given relative to the last deal of the previous 30 days period (April 7 – May 7, 2010). If deals were not made in the previous month the trend is not calculated.

MARKET OF CORPORATE BONDS

News of corporate bonds market

On May 17 bonds KZPC9Y03B659 (CCBNb16) JSC Bank CenterCredit (Almaty) are excluded from the official list of KASE in connection with the expiration of the treatment.

May 14, bonds XS0510820011 (KZAPe1) JSC National Atomic Company Kazatomprom (Almaty) are included in the official list of KASE, category "Debt securities with a rating assessment."

On May 19 international bonds XS0243010443 (CCBNe2), XS0245586903 (CCBNe3), XS0282585859 (CCBNe4) and XS0267377454 (CCBNe5) JSC Bank CenterCredit (Almaty) are included in KASE's official list of category "Debt Securities with a rating assessment."

May 17 JSC Subsidiary of National Bank of Kazakhstan "Halyk Finance" (Almaty) has assigned the status of a market-maker on KASE on international bonds XS0510820011 (KZAPe1) JSC National Atomic Company Kazatomprom (Almaty).

May 17 JSC "BCC Invest" - subsidiary of Bank CenterCredit (Almaty), given the status of a market-maker on KASE on international bonds XS0243010443 (CCBNe2), XS0245586903 (CCBNe3), XS0282585859 (CCBNe4) and XS0267377454 (CCBNe5) JSC Bank CenterCredit (Almaty).

May 13 Alliance Bank (Almaty) has reported a delay of payment:

- Eleventh coupon on its bonds KZ2CKY07B394 (ASBNb3). According to the prospectus of issue specified bonds Alliance Bank "was supposed to pay this fee April 29, 2010.
- the fifth coupon on its bonds KZPC7Y07B579 (ASBNb10). According to the prospectus of issue of these bonds of JSC "Alliance Bank" should have been given to pay the fee May 11, 2010.

In a letter JSC Alliance Bank reported that the payment of the coupon payment is not made in connection with the entry into force of the specialized financial court in Almaty # 2-21/2009 dated 18 September 2009 on the restructuring of JSC Alliance Bank according to which the suspended execution of the claims of creditors of the Bank, which assumed obligation to restructure.

May 19 JSC PT Holding (Almaty) has reported a delay of the fifth coupon payment on its bonds KZPP1Y05C357 (KSMKb2). According to the prospectus of issue of these bonds "PT Holding had to pay this compensation in the period 06 on 20 May 2010. In a letter JSC "PT Holding informs about the impossibility of fulfilling their obligations to the holders of coupon bonds. The main reason for the delay is to reduce operations because of the sharp fall in customer demand for building materials in the Republic of Kazakhstan and non-compliance of debtors of the company to pay debt. In connection with the above, the Company notifies the holders of coupon bonds, the deadline the payment coupon for the fifth coupon period of 6 August 2010, according to the announcement and the approved date in the action plan to eliminate the default and is negotiating with the holders of securities of the restructuring of coupon.

Primary market sector

In this sector of KASE during the analyzed period. deals were not made. Bidding offerings were not made.

Secondary market sector (purchase and sale)

A total of 82 deals were made in bonds during the analyzed period on KASE.

	current	Trend for	
	week	1 week	2 weeks
Average daily volume. USD th.	5,288.2	+9.8%	+13.4%
Average daily volume. KZT m.	775.0	+9.5%	+12.2%
Stake of nego deals. number (%)	0	0	0
Stake of nego deals. volume (%)	0	0	0
KASE members	22	-8.0pp	+5.0pp
Number of bonds denominations*	29	+5.0pp	-7.0pp
Stake of pension funds. gross (%)	38.0	+11.8p	+38.0pp
on purchase	53.8	+39.3pp	+53.8pp
on sale	22.1	-15.7pp	-3.7pp
Stake of individuals. gross (%)	10.9	-17.7pp	+8.4pp
on purchase	13.0	-0.4pp	+10.7pp
on sale	8.7	-35.0pp	+6.0pp
Stake of nonresidents. gross (%)	0.4	+0.4pp	+0.4pp
on purchase	0.6	-12.5pp	+0.6pp
on sale	0.3	+0.26pp	+0.25pp

on which. deals were made at KASE and STF RFCA

Following the period of growth of average net price on the open market bonds were characterized by 15 items, fall - 9. Yield to maturity for a buyer on deals rose during the week for 12 bonds have declined - in 9. Positive change in bond yield to maturity in the range from 0.20% (KBTAIb8) to 47.00% (ZRTDb1), negative - from 0.10% (CCBNb7) up to 2.00% (LOGCb1).

More detailed data on corporate bonds on KASE shown in table.

**Results of bond trades on KASE including STF of RFCA within May 13 – 19, 2010
(only on data of deals . made on secondary market of KASE by the methods of opened deals)**

Bond code on KASE	Yield to maturity for a buyer. % APR:						Volume of deals th. USD	Num- ber of deals	Best for the	
			on the last deal:		for last 365 days:				period:	
	min.	max.	yield	trend	min.	max.			bid	offer
ATFBb6	8.00	8.00	8.00	0	8.00	29.00	2,409.66	4	8.00	8.00
BTAIb2	50.66	50.66	50.66		30.25	53.00	28.68	1	50.66	50.66
BTAIb8	60.88	61.00	61.00	+0.20	6.17	64.00	148.62	2	59.10	61.00
BTAIb9	9.00	9.00	9.00		7.00	50.00	3.43	1	9.00	9.00
CCBNb14	10.50	10.50	10.50		10.50	26.97	21.46	1	10.00	10.50
CCBNb16	8.00	9.00	9.00	+1.49	4.00	19.03	2.84	4	8.00	9.00
CCBNb4	9.00	9.00	9.00		8.00	20.00	34.40	1	9.00	9.00
CCBNb6	9.50	9.75	9.50		9.50	18.00	2,105.68	4	9.50	9.75
CCBNb7	9.75	9.75	9.75		8.40	25.08	25.84	1	9.75	9.75
CSBNb2	9.00	9.00	9.00		9.00	18.98	12.23	1	9.00	9.00
CSBNb3	7.50	7.50	7.50		7.50	16.94	12.92	1	7.50	7.50
CSBNb6	16.00	16.00	16.00		13.95	20.00	51.30	4	16.00	16.00
EUBNb4	12.00	13.00	12.00		12.00	13.01	5,080.66	4	12.00	13.00
IMSKb2	11.00	11.00	11.00		9.00	11.00	3.45	1	11.00	11.00
KIBNb3	10.00	10.25	10.25	-0.78	10.00	14.00	145.45	3	10.00	10.25
KKGBb8	11.00	11.00	11.00		11.00	12.00	60.92	3	11.00	11.00
KKGBb4	10.03	10.03	10.03		10.03	26.87	442.55	1	10.03	10.03
KZIKb17	12.00	12.00	12.00		5.50	15.90	54.23	3	12.00	12.00
LOGCb1	26.00	26.00	26.00	-2.00	6.82	45.50	14.78	1	26.00	28.00
LOGCb2	11.00	11.00	11.00		7.87	15.00	305.15	2	11.00	11.00
MREKb2	9.00	9.00	9.00		8.00	26.00	1.42	2	9.00	9.00
NFBNb1	36.00	36.00	36.00	2.00	16.75	36.00	0.42	1	36.00	36.00
NRBNb8	8.00	8.00	8.00		8.00	13.00	18.53	1	8.00	8.00
SKENb1	12.50	12.50	12.50		12.50	12.50	14,233.05	1	10.00	12.50
TSBNb4	11.00	11.00	11.00		11.00	35.00	0.68	1	11.00	11.00
TSBNb5	14.00	14.00	14.00		14.00	50.00	82.62	1	14.00	14.00
TXBNb2	5.25	5.25	5.25		4.00	21.00	1,120.21	3	5.25	5.25
VITAb5	115.89	134.00	134.00	0	22.82	134.00	18.29	9	115.31	134.00
ZERDb1	117.00	117.00	117.00	+47.00	10.00	117.00	1.65	4	75.00	117.00
29							26,441.1	66		

Notes: Trends are given in percentage points (1pp = 100 basis points) relative to the last deal of the previous 30 days period (April 7 – May 7, 2010). If deals were not made in the previous month the trend is not calculated.

GOVERNMENT SECURITIES (GS) SECTOR

Primary market sector

On May 14 the trade system of KASE, a specialized auction on placement of government treasury bonds, Ministry of Finance of the Republic of Kazakhstan MEUKAM-96 release of the seventh (KZKDKY080072, MUM096_0007; 1000 m., 05.14.1910 - 14.05.1918, annual coupon, 30/360), the which the Ministry of Finance planned to attract 10,0 billion tenge. The subject of the auction is the coupon rate. In the auction was attended by 14 primary dealers, which were members of KASE category "K". Through these subjects, investors filed 41 applications, of which the expiration time of the confirmation requests were 39 active warrants. Total volume of active bids (volume of demand) was KZT27,501.0 million and exceeded the suggested volume of 2.8 times. Coupon in active bids ranged from 4.30% to 7.50% per annum, making in average terms, 6.1555% per annum. In total active bids on pension market entities had 21.6%, the share of Kazakhstan's second-tier banks (BWI) – 60.0%, clients BWI – 0.3%, broker-dealers – 2.3%. As a result of trade, the issuer granted the application for the purchase of 10 million bond in the amount of KZT10 billion (100.0% of planned volume accommodation) at 5.60% APR. As a result of placement of 75.0% of the total volume of placed bonds purchased by BWI, 13.3% - clients of BWI, 11.7% - by customers of broker-dealers.

May 18, the trade system of KASE, a specialized auction on placement of short-term Treasury bonds, Ministry of Finance of the Republic of Kazakhstan MEKKAM-12 of the 107th edition (KZK1KY121070, MKM012_0107, KZT100, 18.5.1910 - 18.5.1911), in which the Ministry of Finance planned to attract KZT18,000.0 million. The subject of the auction is the price of bonds. In the auction was attended by 10 primary dealers, which were members of KASE category "K". Through these entities, investors filed

26 applications, of which the expiration time of the confirmation requests were active 1924 warrant. Total volume of active bids (volume of demand) was KZT30 528.3 million and exceeded the suggested volume of 1.7 times. Price bonds in active bids ranged from 1.7000 to 4.5000% of the cost, amounting in average terms, 3.1645% of the bonds. As a result of trade issuer granted the application for purchase 180 million of bonds in the amount of KZT17,671,682 280.41 (100.0% of planned volume of placements) under 1.86% per annum.

Secondary market sector (purchase)

During the monitoring period, total volume of 53 inmates at KASE trade amounted to KZT18,764.0 million (\$128.0 million). In the previous period (May 6 - 12, 2010) the figure was KZT11,082.3 million (\$75.5 million) with 25 transactions. The share exchange turnover in the total volume of Kazakhstan secondary market transactions for comparable sales in the analyzed period amounted to 48.5% (in the previous period – 20.2%).

Parameters of Exchange's transactions in GS within May 13 – 19, 2010

Days till maturity	Yield to maturity for a buyer. % APR.				Volume. m. tenge discounted	Number of deals
	min	max	last deal	weighted average		
Discount (KZT): the notes of NB. MEKKAM				5.3% (0.5%) of purchase and sale sector's turnover		
8 - 14	0.70	0.70	0.70	0.70	948.12	1.00
182 - 364	1.95	1.95	1.95	1.95 (1.60)	49.42	1.00
Total					997.5 (58.4)	2 (1)
Coupon (KZT): MEOKAM. MEUKAM. MEUJKAM.				94.7% (99.5%) of purchase and sale sector's turnover		
less 730	2.10	2.90	2.90	2.34 (2.10)	74.78	2
731 - 1095	4.88	7.49	6.06	7.26 (6.22)	2,637.58	7
1096 - 1460	5.84	6.56	6.55	6.20 (3.40)	4,290.00	11
1461 - 1825	4.20	7.45	7.45	5.46 (5.38)	10,074.46	22
more 2191	5.20	5.80	5.80	5.26 (4.54)	689.68	9
Total					17,766.5 (11,024.0)	51 (24)
TOTAL					18,764.0 (11,082.3)	53 (25)

Prepared by IRBIS Information agency of financial markets

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