

Resolution
of the Meeting of Board of Directors
JSC "Central Asia Cement"
(by absentee voting)

Full name:	Central Asia Cement Joint-Stock Company ("Company").
Location of the Executive Body:	Republic Kazakhstan, 101408,
Venue, date, time of Board Meeting:	the Karaganda Region, Temirtay City, Aktau Village Republic Kazakhstan, 101408 the Karaganda Region, Temirtay City, Aktau Village October 25, 2014 , 5 p.m

Pursuant to Articles 9.3.1. and 9.7. of Company Charter, and the Law of the Republic of Kazakhstan "On Joint Stock Companies" the Chairman of the Board of Directors notified the members of the Board of Directors of the annual meeting in accordance with the Charter. The total number of the members of the Board of Directors is three. The following individuals are members of the Board of directors of the Company:

Mr. Javier del Ser Perez	the Chairman Board of Directors;
Mr. Malcolm Ronald Brown	the Independent Director.
Mr. Gan Chee Leong	the Secretary Board of Directors

Present: Mr. Javier del Ser Perez and Mr. Gan Chee Leong were present at the meeting and constituted a quorum for the meeting. Mr Javier del Ser Perez was appointed Chairman of the meeting.

Voting in Absentia: The Chairman noted that Mr. Malcolm Ronald Brown was not present at the meeting but, each having received notice of the present meeting, had submitted written directions voting in favour of the resolutions to be proposed at the meeting.

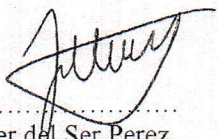
Agenda of Board of Directors Meeting:

1. To consider the proposed discontinuation of the production of clinker by the wet process and to conserve these related assets due to its ageing and inefficiency by 30th October 2014.
2. To instruct and authorize the General Director of the Company Durnev P.V, to implement this discontinuation and conservation of the related assets of the wet process clinker production by 30th October 2014 in accordance with the present legislation of the Republic of Kazakhstan.

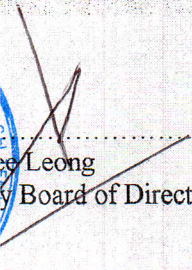


The Board of Directors hereby resolved:

1. Approve the proposed discontinuation of the production of clinker by the wet process and to conserve these related assets due to its ageing and inefficiency by 30th October 2014.
2. Approve to instruct and authorize the General Director of the Company Durnev P.V, to implement this discontinuation and conservation of the related assets of the wet process clinker production by 30th October 2014 in accordance with the present legislation of the Republic of Kazakhstan.


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Javier del Ser Perez
Chairman Board of Directors




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Gan Chee Leong
Secretary Board of Directors

Ballots on adopting of indicated resolutions, signed by Mr. Javier del Ser Perez , Mr. Malcolm Ronald Brown and Mr Gan Chee Leong are attached to the present resolution, in both Russian and English languages.