

**TR-1: Notifications of Major Interests in Shares**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>		Eurasian Natural Resources Corporation PLC	
<b>2. Reason for notification (yes/no)</b>			
An acquisition or disposal of voting rights			Yes
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached			No
An event changing the breakdown of voting rights			No
Other (please specify): _____			No
<b>3. Full name of person(s) subject to notification obligation:</b>		Alijan Ibragimov	
<b>4. Full name of shareholder(s) (if different from 3):</b>		Alijan Ibragimov	
<b>5. Date of transaction (and date on which the threshold is crossed or reached if different):</b>		12 May 2009	
<b>6. Date on which issuer notified:</b>		13 May 2009	
<b>7. Threshold(s) that is/are crossed or reached:</b>		14%	

**8: Notified Details**
**A: Voting rights attached to shares**

Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
	187,836,250*	187,836,250*	167,836,250	167,836,250		13.03%	

\* 10 million shares were transferred on 23 March 2009 and a further 10 million shares were transferred on 12 May 2009, with a corresponding decrease in the percentage of voting rights attributable to Mr Ibragimov's holding to 13.03%.

<b>B: Financial Instruments</b>				
<b>Resulting situation after the triggering transaction</b>				
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

<b>Total (A+B)</b>	
Number of voting rights	Percentage of voting rights
167,836,250	13.03%

**9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:**

<b>Proxy Voting:</b>	
<b>10. Name of proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	The shares that are the subject of the disposals described in this TR-1 were transferred by Mr. Alijan Ibragimov to a transferee company wholly owned by Mr. Alijan Ibragimov. The assets owned by the transferee company are managed on a discretionary basis by a fund management vehicle owned and operated by, among others, certain members of Mr Ibragimov's family. As such, the transfer is part of an internal reorganisation of Mr. Alijan Ibragimov's holdings.
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