



KAZAKHMYNS

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Company Number: 5180783

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KAZAKHMYNS GROUP CELEBRATES 40TH ANNIVERSARY OF ZHEKAZGAN SMELTER

Today Kazakhmys celebrates 40th anniversary of Zhezkazgan Smelter. Total production output for this period makes over 7 million tonnes of high quality copper cathodes with copper recovery rate 98.3 %. Currently, Zhezkazgan Smelter undergoes improvement and refurbishment of operating equipment; several decisions are made to reduce negative production impact on local environment. Total amount of investment programme implemented previously exceeds \$11 million, and investment programme amount for 2011 is about \$8 million.

Major overhaul of electric furnace No.2 included replacement of its hearth, slag and matte end, and walls. Three new ceramic filters put into operation in filtering and drying house of the feed preparation department, i.e. a new ceramic one can replace three old ones. A new upgraded stacker reclaimer installed in the same department which equipped with a protection system preventing any emergency shutdown. One of the thickeners was also overhauled, with modern electric equipment and automation systems being installed.

Work environment and process flow sheet improved in copper refinery due to installation of new polymer-concrete cells which can prevent electrolyte leakage and reduce rejects volume from 8% to 1.5%. A new anode press installed in anode department to process 320 anodes per hour that reduces rejects volume and provides automatic anode processing.

The production site operates according to the principles of combined raw material processing and the basic products are: blister and fine copper, copper sulphate, sulphuric acid, copper slimes with gold and silver content, lead dust and cake, ammonium perrhenate (rhenium salt).

Total number of employees is about 2,000 people. In the days of celebration more than 700 metallurgists received Government awards, letters of honour, valuable gifts and bonuses to appreciate their contribution to production site development.

Kazakhmys CEO Mr. Eduard Ogay said: "Since first casting and until present days Zhezkazgan Smelter is a well-known brand. Now we celebrate 40th anniversary of Zhezkazgan Smelter having considerable achievements, and we owe this success to our veterans who have many years of experience shared with a new smelting generation. Much work carried out here allows us looking forward with confidence".

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NOTES TO EDITORS

Kazakhmys PLC is a leading international natural resources group with significant interests in copper, gold, zinc, silver, power generation and petroleum.

It is the largest copper producer in Kazakhstan and one of the top worldwide with 17 operating mines, 10 concentrators and 2 copper smelters. Kazakhmys Copper operations are fully integrated from mining ore through to the production of finished copper cathode and rod. Total copper cathode equivalent produced in 2010 from own ore was 303 thousand tonnes. Production is backed by a captive power supply and significant rail infrastructure.

Kazakhmys Copper produces significant volumes of other metals, including zinc, silver and gold. In 2010, it produced 167 thousand tonnes of zinc in concentrate. The Group is in the top ten largest silver producers in the world (14 million ounces produced in 2010).

Kazakhmys Gold, which acquired Eurasia Gold Inc in July 2007, includes new development and exploration opportunities. Kazakhmys Gold has measured and indicated gold equivalent resources of 2.5 million ounces. The Group produced 170 thousand ounces of gold in 2010.

Kazakhmys Power has a 50% interest in the coal fired Ekibastuz GRES-1 plant, the largest in Kazakhstan with a nameplate capacity of 4,000 MW.

Kazakhmys Petroleum is continuing its work programme at the East Akzhar exploration block, located on the eastern fringe of the Caspian depression, which was acquired in April 2007.

The Group is part of the FTSE-100 index of companies listed on the London Stock Exchange and is also listed on the Kazakhstan Stock Exchange (KASE). It had revenues of \$3.7 billion in 2009 with EBITDA of \$1.6 billion. The Group employs some 62,000 people, principally in Kazakhstan. The Group's strategic aim is to optimise its current operations, deliver its major growth projects and to diversify and participate in the development of the significant natural resource opportunities in Central Asia.