

## PRESS RELEASE

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**During the first half of the year 2012 Innova Investment continued to demonstrate operational efficiency and to implement the new innovative project in Kazakhstan within the framework of the adopted investment strategy.**

Due to the well-balanced approach in the management Innova Investment LLP continued to demonstrate high performance in the issues of operational efficiency. Thus in the first half of the year 2012 occupancy rate of the office centers owned by the Real Estate Investment Fund "Great Wall" (majority interest in which is held by Innova Investment) was maintained at 100% level. With the participation of the management of Innova Investment the process aimed at Fund's portfolio revolving through retirement of certain assets for the purpose of their replacement with more promising ones was launched.

The occupancy rate of the production and storage areas managed by the company increased up to 42.4 thousand square meters, which was 20% up on the previous year. Such increase in the occupancy rate went with effective yield management.

Within the framework of the company's strategy aimed at retirement from assets structure for creation of a platform for development of new projects the land plots owned by the company were sold.

During the first half of the year 2012 the company continued to develop the new innovative project. As of today the company and international consulting company «DTZ» completed the work associated with analysis of the best effective use of the land plot for construction of a multifunctional complex in the southern capital. During the first half of this year the negotiations with international and local investors and developers who are ready to participate in the joint development of the project were carried on. Moreover the major international retailers express their serious interest in future sales areas of the project "West Point"

Thus, in the first half of the year 2012 the trend of enhancement of the company's operational efficiency continued, and ways for optimal development of the new innovative project were searched

As at 1 July 2012 Innova Investment manage the commercial real estate portfolio consisting of office centers and large production and storage complex (with the total area of more than 45 thousand sq. m.), as well as the pool of land assets destined for future development of projects.

### **For reference**

Innova Investment LLP is the Kazakhstan Investment Company specializing in the sector of commercial and investment real estate. It was founded in 2005. "Resmi" Group of Companies JSC is one of the major shareholders of the company. The company's purpose is to ensure stable income for its shareholders and high recovery on the capital contributed by increasing the demand and optimizing the expenses associated with maintenance and servicing of the commercial real estate.

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