



**Minutes
of meeting of the Board of Directors of "REAL-INVEST.kz" Financial Company" JSC**

Full name: "REAL-INVEST.kz" Financial Company" Joint-Stock Company (hereinafter - Company)

Location of the Company's Management Board: 59 "a", Amangeldy St., Floor 4, Almaty City

Date and time of the meeting: 17 March 2014 at 10:30 a.m.

Place of the meeting: 59 "a", Amangeldy St., Floor 4, Almaty City

Present:

1. Niyazov B.B. – Chairman of the Board of Directors;
2. Niyazova R.N.B. – member of the Board of Directors;
3. Perekolsky O.E. – member of the Board of Directors – Independent Director.

There is quorum of the meeting. The Chairman of the Management Board, Vassiliyeva Ye.I., was invited at the meeting.

Niyazov B.B. was unanimously elected to be chairman, and Vassiliyeva Ye.I. was elected to be secretary of the meeting.

Agenda of the meeting:

1. On convocation of the extraordinary general meeting of shareholders of "REAL-INVEST.kz" Financial Company" JSC;

2. On agenda of the extraordinary general meeting of shareholders of "REAL-INVEST.kz" Financial Company" JSC.

Niyazov B.B. made statement concerning the issues of the agenda of the meeting and proposed:

1. to convene the extraordinary general meeting of shareholders of "REAL-INVEST.kz" Financial Company" JSC on 18 April 2014 at 10:30 a.m. at: 59 "a", Amangeldy St., Floor 4, Almaty City;

Голосование: Ниязов Б.Б. - «за»; Ниязова Р.Н.Б. - «за»; Перекольский О.Э. - «за».

2. to make the following agenda of the extraordinary general meeting of shareholders of "REAL-INVEST.kz" Financial Company" JSC:

1. Voluntary delisting of ordinary shares of "REAL-INVEST.kz" Financial Company" JSC.

Voting: Niyazov B.B. - "For"; Niyazova R.N.B. - "For"; Perekolsky O.E. - "Fore".

It was decided:

1. to convene the extraordinary general meeting of shareholders of "REAL-INVEST.kz" Financial Company" JSC on 18 April 2014 at 10:30 a.m. at: 59 "a", Amangeldy St., Floor 4, Almaty City;

2. to make the following agenda of the extraordinary general meeting of shareholders of "REAL-INVEST.kz" Financial Company" JSC:

1. Voluntary delisting of ordinary shares of "REAL-INVEST.kz" Financial Company" JSC.

Signatures:

Chairman

Niyazov B.B.

Secretary

Vassiliyeva Ye.I.