

of the Extraordinary General Meeting of Shareholders of "REAL-INVEST.kz" Financial Company" Joint-Stock Company

Full name of the Joint-Stock Company "REAL-INVEST.kz" Financial Company" Joint-Stock Company (hereinafter – the Company); Location of the Company's executive body 59 "a", Amangeldy St., Floor 4, Almaty City; Place of the Extraordinary General Meeting of the Company (hereinafter – the Meeting) 59 "a", Amangeldy St., Floor 4, Almaty City, Date and time of the Meeting: 31 March 2015, 10:30 p.m.

1) Bakht Bulatovich Niyazov – shareholder being an owner of 3 750 000 000 (Three billion seven hundred fifty million) voting shares;

2) Daniyar Khalidovich Azymkhanov – shareholder being owner of 1 250 000 000 (One billion two hundred fifty million) voting shares.

The total number of voting shares of the Company represented at the Meeting – 5 000 000 000 shares. The shareholders holding 100% voting shares in the Company are present at the Meeting that secures the quorum. The Chairman of the Company's Management Board – Vassiliyeva Yelena Ivanovna – is invited to the Meeting.

It is proposed to elect Bakht Bulatovich Niyazov the Chairman of the Meeting.

Voting: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes. Decision is made.

It is proposed to elect Vassiliyeva Yelena Ivanovna to be secretary of the meeting and a person authorized to count votes at the Meeting. Voting: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes. Decision is made.

It is proposed to take open vote on "one share – one vote" basis. Voting: "for" – 2 votes; "against" – 0 votes; "abstained" – 0 votes. Decision is made.

Agenda:

1. Early termination of the powers of the Management Board of Financial Company "REAL-INVEST.kz" JSC;
2. Election of the Management Board of Financial Company "REAL-INVEST.kz" JSC;
3. Determination of the term of powers of the Management Board of Financial Company "REAL-INVEST.kz" JSC.

Voting: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes. The agenda is approved.

The speaker on the Meeting agenda was B.B. Niyazov who informed that in accordance with the Company's Articles of Association the issues connected with determination of the term of powers of the Management Board, early termination of the powers of the Management Board and election of the Management Board shall fall under exclusive competence of the General Meeting of Shareholders. In view of the above, it was proposed to:

1. Terminate the powers of the member of the Management Board, Emil Shamilyevich Milushev, from 01 April 2015.

Voting results: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes.

**It is decided.** Terminate the powers of the member of the Management Board, Emil Shamilyevich Milushev, from 01 April 2015.

2. Terminate the powers of the member of the Management Board, Madi Seilkhanovich Turysbekov, from 01 April 2015.

Voting results: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes.

**It is decided.** Terminate the powers of the member of the Management Board, Madi Seilkhanovich Turysbekov, from 01 April 2015.

3. Elect Sergei Lazarovich Don as a member of the Management Board from 01 April 2015.

Voting results: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes.

**It is decided.** Elect Sergei Lazarovich Don as a member of the Management Board from 01 April 2015.

4. Elect Elvira Nikolayevna Bayazitova as a member of the Management Board from 01 April 2015.

Voting results: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes.

**It is decided.** Elect Elvira Nikolayevna Bayazitova as a member of the Management Board from 01 April 2015.

5. To determine the term of powers of the Management Board of Financial Company "REAL-INVEST.kz" JSC for the duration of 5 years.

Voting results: "for" – 5 000 000 000 votes; "against" – 0 votes; "abstained" – 0 votes.

**It is decided.** To determine the term of powers of the Management Board of Financial Company "REAL-INVEST.kz" JSC for the duration of 5 years.

Chairman of the Meeting /signature/ Niyazov B.B. Secretary of the Meeting /signature/ Vassiliyeva Ye.I.

Signature of shareholder holding 10 and more per cent of voting shares of the Company