In thousands of Kazakhstani Tenge	Note	31 December 2012	31 December 2011
ASSETS			
Non-current assets			
Property, plant and equipment	8	21,523,318	40,005,524
Exploration and evaluation assets	9	1,682,594	3,781,538
Intangible assets	10	131,785	110,450
Investments in associates and joint ventures	11	6,829,171	3,436,479
Investment property		2,584,300	0,400,473
Deferred income tax assets	31	482,521	199,241
Other non-current assets	12	4,454,927	10,743,198
Total non-current assets		37,688,616	58,276,430
Current assets			
Inventories	13	2 140 505	4 754 700
Trade and other receivables	14	2,140,595	1,751,709
Other current assets	15	12,135,898 1,486,103	16,858,409
Cash and cash equivalents	16	501,580	1,603,184 738,608
Non-current assets held for sale	40	05.500.400	
Non-current assets field for sale	18	25,533,438	(1
Total current assets		41,797,614	20,951,910
TOTAL ASSETS		79,486,230	79,228,340
EQUITY			
Chara and tal			
Share capital	18	27,764,541	23,200,038
Treasury shares	18	(585,015)	(128,709)
Currency translation reserve Other reserves		(212,166)	(298,298)
		(11,290,420)	(11,290,420)
Retained earnings		8,031,595	14,826,277
Equity attributable to the Group's equity holders		23,708,535	26,308,888
Non-controlling interests		707,494	2,736,224
TOTAL EQUITY		24,416,029	29,045,112
LIABILITIES			
Non averant lightlister			
Non-current liabilities			
Site restoration provision Borrowings	19	1,114,096	744,918
Deferred income tax liability	20	20,319,174	20,206,919
Other non-current liabilities	31 21	1,578,139	3,775,588
Canon non carrent habilities	21	7,175,884	7,375,098
Total non-current liabilities		30,187,293	32,102,523
Current liabilities			
Borrowings	20	13,383,769	14,505,768
Trade and other payables	22	5,367,707	3,574,937
Non-current liabiilities held for sale	17	6,131,432	
Total current liabilities		24,882,908	18,080,705
TOTAL LIABILITIES		55,070,201	50,183,228
TOTAL LIABILITIES AND EQUITY		79,486,230	79,228,340

Rumiya Sagitova Deputy of Chairman of the Management Board

Nadezhda I. Sharabok Chief Accountant

SAT & Company JSC Consolidated Statement of Comprehensive Income

In thousands of Kazakhstani Tenge	Note	2012	2011
Continuing operations			
Revenue Cost of color	23	15,430,590	8,151,49
Cost of sales	24	(18,327,609)	(8,421,987
Gross loss		(2,897,019)	(270,496
Bargain purchase gain	5	3,537,987	
Impairment of investments at cost	11	•	(1,039,383
Impairment of exploration and evaluation assets Other operating income	9	(2,356,550)	-
Exploration and evaluation expenses	25	1,115,204	8,865,94
General and administrative expenses	26	(60,392) (2,667,218)	(87,970 (3,704,968)
Distribution costs	27	(745,046)	(1,072,512
Other operating expenses	28	(1,030,130)	(364,640
Operating (loss)/profit		(5,103,164)	2,325,97
Finance income	29	467,509	1,698,599
Finance costs	30	(4,340,755)	(3,989,788
Share in loss of associates and joint ventures	10	(406,114)	(412,966
Loss before income tax		(9,382,524)	(378,180
Income tax benefit	31	698,961	854,467
Profit for the year from continuing operations	235	(8,683,563)	A.
E Description		(0,003,303)	476,287
Discontinued operations			
Loss for the year from discontinued operations	32	(1,281,465)	
Loss/(profit) for the year		(9,965,028)	476,287
Other comprehensive income			
Exchange differences on translation to presentation currency		67,695	(190,420)
Total comprehensive (loss)/income for the year		(9,897,333)	285,867
Loss/(profit) is attributable to:			
Equity holders of the Group		(9,477,851)	567.881
Non-controlling interest		(487,177)	(91,594)
Loss/(profit) for the year		(9,965,028)	476,287
Total comprehensive (Icac) (icac)			1/2
Total comprehensive (loss)/income is attributable to: Equity holders of the Group		(0.447.000)	
Non-controlling interest		(9,417,323) (480,010)	412,429 (126,562)
Total comprehensive (loss)/income for the year		(9,897,333)	285,867
Earnings per share attributable to the equity holders of the Group, basic and diluted (in Tenge per share)		(3,037,333)	200,007
For profit from continuing operations			
Common shares	33	(6.97)	0.41
For profit from discontinued operations		, 12 m	-
Common shares	20		
Common sudies	33	(1.03)	

			Attributabl	e to the eq	uity holders of	the Group		Non-	Total
In thousands of Kazakhstani Tenge	cap s of	Share capital	Trea- sury shares	Currency trans- lation reserve	Other reserves	Retained earnings	Total	control- ling interests	
Balance at 1 January 2011		16,497,036	(26,021)	(142,846)	(11,436,300)	13,961,625	18,853,494	3,443,507	22,297,00
Profit for the year Other comprehensive		we.	=	112	÷	567,881	567,881	(91,594)	476,28
income		¥ .		(155,452)		20	(155,452)	(34,968)	(190,420
Total comprehensive income				(155,452)		567,881	412,429	(126,562)	285,86
Share issue Treasury shares Change in share in	19	6,703,002	(102,688)	-	#: 2 26 T	2	6,703,002 (102,688)	10	6,703,00 (102,688
subsidiaries Other	19	# 2	•	= 12 = 13	145,880	2 <mark>96</mark> ,940 (169)	296,940 145,711	(555,370) (25,351)	(258,430 120,36
Balance at 31 December 2011		23,200,038	(128,709)	(298,298)	(11,290,420)	14,826,277	26,308,888	2,736,224	29,045,11
Profit for the year Other comprehensive		£ .	(*)	==	7	(9,477,851)	(9,477,851)	(487,177)	(9,965,028
income		2 2	541	60,528	91		60,528	7,167	67,69
Total comprehensive income		-		60,528		(9,477,851)	(9,417,323)	(480,010)	(9,897,333
Share issue Treasury shares Business combination	18	4,564,503	(456,306)	=5	21 53	-	4,564,503 (456,306)	1 451 201	4,564,50 (456,306
Change in share in subsidiaries Other	18	5.0	-	27,294 (1,690)		2,695,305 (12,136)	2,722,599 (13,826)	1,451,381 (2,956,915) (43,186)	1,451,38 (234,316 (57,012
Balance at 31 December 2012		27,764,541	(585,015)	(212,166)	(11,290,420)	8,031,595	23,708,535	707,494	24,416,02

n thousands of Kazakhstani Tenge	Note	2012	2011
Cash flows from operating activities			
Cash inflows:		11051000	7 000 000
Cash receipts from customers		14,351,922	7,669,868
Advances received		4,853,199	2,832,245
Other cash inflows		1,956,855	566,148
Cash outflows:			
Cash paid to suppliers for goods and services		(12,068,009)	(4,741,680
Advances paid		(7,492,790)	(8,242,742
Cash paid to employees		(2,582,767)	(1,586,583
Interest paid on borrowings and bonds		(3,635,511)	(2,052,784)
Corporate income tax and other taxes paid to budget		(980,462)	(854,930)
Other cash outflows		(509,324)	(906,472)
Net cash used in operating activities - continuing operations		(5,702,332)	(7,316,930
Net cash used in operating activities - discontinued operations		(404,555)	-
Cash flows from investing activities			
Draggada from calle of property, plant and equipment		290,929	
Proceeds from sale of property, plant and equipment Purchase of property, plant and equipment		(471,596)	
Purchase of intangible assets		(47,144)	(3,661,458
Purchase of other non-current assets		(6,018,701)	(0,00.,,.00
Proceeds from sale of securities and investments		8.240,775	2,149,09
Loans provided		9 €	(532,740
Other cash inflows		769,643	
Other cash outflows		(250)	(103,992
Net cash used in investing activities - continuing operations		3,406,406	(2,149,095
Net cash used in investing activities - discontinued operations		(642,750)	-
Cash flows from financing activities	18	4,162,655	10,364,96
Proceeds from issue of shares	10	16,954,409	16,365,13
Proceeds from loans and borrowings		(18,029,287)	(18,177,004
Repayments of loans and borrowings Other cash inflows		607,057	(10,177,00-
Other cash outflows		(588,631)	(1,016,849
		200 100 200 200 200 200 200 200 200 200	
Net cash from financing activities - continuing operations		2,130,128	7,536,24
Net cash from financing activities - discontinued operations		976,075	
Net increase / (decrease) in cash and cash equivalents		(237,028)	(1,929,776
Cash and cash equivalents at the beginning of the year	16	738,608	2,668,38
Cash and cash equivalents at the end of the year	16	501,580	738,60