

**"TEMIRBANK" JOINT STOCK COMPANY, SUBSIDIARY OF "BTA BANK" JOINT STOCK
COMPANY**
(incorporated in Republic of Kazakhstan with reg'd no. 4814-1900-AO) (the Bank)

NOTICE IS HEREBY GIVEN that a meeting of the Restructuring Creditors listed below be convened for the purpose of considering and, if thought fit, approving a Restructuring Plan proposed by the Bank to:

- the holders (and the trustees) of the U.S.\$300M 9.0% Sr. Notes due 2011 and the U.S.\$500M 9.5% Sr. Notes due 2014, each issued by Temir Capital BV and guaranteed by the Bank;
- the holders of the securities issued by the Bank under Kazakhstan law having the following national identification numbers: KZPC1Y03C330; KZPC2Y05C333; KZPC5Y06B559; KZ2CKY10A648; KZPC3Y07B552; KZPC4Y09B556; KZPC1Y10B550; KZPC3Y09C333; KZPC4Y09C331; KZPC7Y10B557; KZPC5Y10C336; KZPC6Y10C334; KZP07Y10C336; KZPC8Y15B554;
- JSC National Welfare Fund Samruk-Kazyna;
- JSC BTA Bank; and
- CoBank ACB in respect of certain Compromised Trade Finance.

The meeting will be held on Wednesday 23 December at 10:30 a.m. (Almaty time) at 68/74 Abai Avenue, Almaty, Republic of Kazakhstan.

For details of the Restructuring Plan, how to attend the Creditors' Meeting, the deadlines for responses, please see the Information Memorandum (the IM). The IM, the Form of Proxy, the Claim Form and other relevant information are available to Restructuring Creditors via http://bonds.thomsonreuters.com/temirbank_dev/ . Each Restructuring Creditor must ensure that it complies with the corporate requirements that apply to it for receiving proper authority for voting and for the appointment of the proxy-holder.

DATED 30 November 2009