KAZAKHSTAN STOCK EXCHANGE

A p p r o v e d

by decision No. 140/0 of Kazakhstan Stock Exchange Board

of October 26, 2004

Effective

from January 24, 2005

N O T I C E

The Instruction has been translated into English by employees of Kazakhstan Stock Exchange for information purposes only. In case of any incompliance of this translation with the original version of the Instruction in Russian, the Russian version shall always prevail.

INSTRUCTION

on Coding Procedures of Kazakhstan Stock Exchange Member Accounts in Trading System

Almaty

2004

LIST OF AMENDMENTS

1. Following a decision of the Board of Directors of JSC "Kazakhstan Stock Exchange" (minutes No. 7 of April 14, 2004) the symbols "Closed joint-stock company "Central Securities Depository"" (in any cases) or "closed joint-stock company "Central Securities Depository"" (in any cases) or "CJSC "Central Securities Depository"" were replaced by "JSC "Central Securities Depository"" in all internal documents of the Exchange where "JSC "Central Securities Depository"" is mentioned.

2. Changes No. 1:

– approved by decision No. 177/5 of Kazakhstan Stock Exchange Management Board of December 22, 2008;

– effective as of December 22, 2008.

This Instruction specifies the procedures of codes assignment to the members' accounts of Kazakhstan Stock Exchange (hereinafter referred to as – the Exchange) opened in the trading system for purposes of their positions accounting in financial instruments and KZT.

Article 1. General Provisions

1. The concepts used herein mean the following:

   1) **"market"** – a part of the organized financial instruments market serviced by the Exchange, different from its other parts in types of the tradable financial instruments, trading and settlements rules and the trading system settings *(this sub-item was changed subject to the Exchange Management Board decision of December 22, 2008)*;

   2) **"cash account"** – an account (own or client), intended for the Exchange member positions accounting in KZT;

   3) **"client account"** – an account (trading or cash), intended for the Exchange member positions accounting (in financial instruments or in KZT) on execution of deals in the interests of a client of this Exchange member;

   4) **"own account"** – an account (trading or cash), intended for the Exchange member positions accounting (in financial instruments or in KZT) on execution of deals in the personal interests on this Exchange member;

   5) **"trading account"** – an account (own or client), intended for the Exchange member positions accounting in financial instruments;

   6) **"trading system"** – the Exchange program technical complex by means of which deals with the financial instruments admitted to circulation at trades held by the Exchange are executed;

   7) **"Central Depository"** – Central Securities Depository *(this paragraph was changed subject to the Exchange Council decision of April 14, 2005)*.

2. Client accounts and own accounts may be opened for the Exchange member in the trading system.

3. In respect of any market one Exchange member may have opened in the trading system *(this paragraph was changed subject to the Exchange Management Board decision of December 22, 2008)*:

   1) one own trading account;

   2) one own cash account;

   3) any number of clients trading and cash accounts.

4. Accounts for an Exchange member in the trading system are opened by the Exchange's Trades department upon that Exchange member's application which can be submitted by any methods used in the course of the said Department's interaction with Exchange members *(this item was changed subject to the Exchange Management Board decision of December 22, 2008)*.

Article 2. Codes of Trading Accounts

1. Decimal number of the respective sub-account in the accounting system of the Central Depository is used in the capacity of own or client trading account codes in government or corporate serial securities (inclusive of those being repo-transactions subjects) (except as provided in the second paragraph of this item).

   The trading accounts whose codes consist of the symbols "REG_BROKER" (for own accounts) and/or "REG_CLIENT" (for client accounts) are used in case the subjects of the deals concluded by nego-method with making settlements thereon via the registrar, are the securities not included in the Central Depository accounting system.

2. The code of own or client trading accounts in financial instruments, other than government and corporate serial securities, consists of:

   1) a single-letter designation of the market[1] in compliance with trading system settings *(this item was changed subject to the Exchange Management Board decision of December 22, 2008)*;

   2) a symbol "_" (underscoring);

   3) three digits, specifying the Exchange member registration number;

   4) a symbol "_" (underscoring);

   5) four digits, specifying the trading account[2] order number.

Article 3. Codes of Cash Accounts

1. Own or client cash account code is composed of:

   1) a single-letter designation of the market[1] in compliance with the trading system settings *(this item was changed subject to the Exchange Management Board decision of December 22, 2008)*;

   2) a symbol "_" (underscoring);

   3) three digits, specifying the Exchange member registration number;

   4) a symbol "_" (underscoring);

   5) four digits, denoting the cash account[2] order number.

2. The cash account code should correspond with the trading account code in respect of the same Exchange member (the Exchange member client), except for the cases when a decimal number of the correspondent account in the accounting system of Central Depository or symbols "REG_BROKER" and "REG_CLIENT" is used in the capacity of the trading account code.

President A. Joldasbekov

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[1] Only initial (capital) letters of the Latin alphabet are applicable for designation of the market.

Examples of a single letter designation of markets: foreign currency sector – "F" (contraction of the English word connection "foreign exchange"), futures contract sector – "D" (contraction of the English word "derivative").

(this item was changed subject to the Exchange Management Board decision of December 22, 2008)

[2] The combination "0000" is used for designation of one's own account, and any nonrecurring digits combinations, except for "0000", are used for designation of clients' accounts.