

KAZAKHSTAN STOCK EXCHANGE

EXTRACT

from the Exchange Council meeting minutes of November 27, 2008 No. 32

AGENDA

8. On listing fees calculation at inclusion of Unit Investment Funds shares to the exchange official list (the Special Trading Floor of the Regional Financial Center of Almaty).
8. Due to the absence of the sufficient practice on Unit Investment Funds shares listing to use for such listing purposes as the base for calculation of the entry and annual listing fees size the Unit Investment Fund net assets value as of the last reporting date using the restrictive minimum and maximum size of such fees, similar to set forth by items 1 and 2 of article 21–2 of Listing Rules, and sub-item 2) of item 2 and sub-item 2) of item 3 of article 16 of Rules on Organization and Operation of Special Trading Floor of Regional Financial Center of Almaty.

Corporate Secretary

A. Satybaldiev