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PRESS-RELEASE

city of Almaty April 4, 2019

KASE arranged meeting of Kazakh professional participants and MOEX within the framework of the Strategic Cooperation Agreement

Kazakhstan Stock Exchange JSC (hereinafter, KASE) and Moscow Exchange PJSC (hereinafter, MOEX) held joint event for KASE members (banks and brokerage firms) April 4, 2019 in order to familiarize them with specifics of the MOEX's technological solutions under the Strategic Cooperation Agreement between the two exchanges.

During the meeting the participants received detailed information on the technical specifications of trading and clearing systems, exchange-traded products and post-trading services of MOEX that will be used on KASE markets. Participants also had the opportunity to thoroughly examine the work of the Russian stock market.

It is expected that KASE will migrate to MOEX's trading and clearing systems and that the central counterparty services will be implemented on the stock market as part of the strategic partnership with MOEX.

One of the goals of cooperation between the exchanges is the creation of conditions for mutual access to Kazakhstani and Russian participants of trades and investors to the markets of both countries

The participants also attended the 10th jubilee annual MOEX Exchange Forum held on April 3, 2019. Market regulation, capital raising and current issues of MOEX's markets development were discussed at the forum.

For reference

<u>Kazakhstan Stock Exchange</u> (KASE) is the leading stock exchange in the Central Asian region. KASE ranks second among the CIS exchanges on the volume of trading in securities, and it also ranks sixth on equity market capitalization among FEAS stock exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial institutions, foreign currencies, money market transactions (repo and swap as well as derivative instruments). KASE is the member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations. It also participates in the UN Sustainable Stock Exchanges Initiative.

Moscow Exchange Group (MOEX) manages the sole multifunctional exchange platform in Russia for equities, bonds, derivative instruments, currencies, money market instruments and commodities he Group includes central securities depository (Non-banking credit institution National Settlement Depository joint stock company (NCO JSC National Settlement Depository)), and clearing centre (Non-banking credit institution - Central Counterparty National Clearing Centre joint stock company (CCP NCC)), performing the functions of central counterparty on the markets, which allows Moscow Exchange to offer its clients the full spectrum of trading and post-trading services.

The Moscow Exchange Forum is Russia's largest conference for the professional financial markets community, bringing every year over 1,000 participants including representatives of banks, brokerage firms, local and international investment funds, independent experts, analysts, regulators and business owners.

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