

PRESS RELEASE

city of Almaty

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Powers of Deputy Chairman of KASE's Management Board A. Tsalyuk terminated ahead of schedule

Following a decision of the Board of Directors of Kazakhstan Stock Exchange JSC (hereinafter – KASE, the Exchange), the powers of Andrey Yuryevich Tsalyuk as Deputy Chairman of the Management Board of KASE were terminated early, effective January 13, 2024 due to his retirement.

A. Tsalyuk was elected Vice-President of KASE and introduced to KASE's Management Board on October 15, 2007. Over the years, he supervised the information and analytical block, surveillance activities and risk management.

A. Tsalyuk began his career in the exchange group in December 1996 as the head of the information and analytical block of Almaty Financial Instruments Exchange (AFINEX) and KASE. Since August 1998, he simultaneously headed the Information Agency for Financial Markets IRBIS LLP, which he led for 10 years.

Under the leadership of A. Tsalyuk the main information resources and products of KASE were developed, which became the main source of information about financial instruments and exchange markets of Kazakhstan for Kazakh and foreign investors for years to come. On the basis of the unique information system he created, which included a news feed, remotely updated databases and KASE Broker's Help Desk, the first website of the Exchange and all its subsequent versions, as well as the information product IRIS Finance, were developed.

Later, under the leadership of A. Tsalyuk the direction of exchange financial monitoring in the field of AML/CFT and manipulation was formed. Thanks to this area, the tasks of managing operational risks and tools to ensure the continuity of exchange activities during such crisis situations as a pandemic and volatility in international markets were effectively worked out.

A. Tsalyuk is one of the leading experts on the stock exchange market, who made a great contribution to the popularization of the securities market and in various years was the author, presenter and participant of many educational and information programs, such as "Stock Market. Status PRO" on the Atameken Business Channel, KASE Talks, Stock Exchange Simulator, KASE Fest and others.

For his significant merits aimed at the development of the stock market, he was awarded a diploma of the Republic of Kazakhstan, as well as anniversary medals on the 20th anniversary of the tenge, "Qazaqstan Respublikasynyn Tauelsizdigine 25 zhyl", "Qazaqstan Konstitutsiasyna 25 zhyl" and public awards.

The Board of Directors and the team of Kazakhstan Stock Exchange JSC, as well as the team of KASE Clearing Centre JSC (100 % subsidiary of KASE), expressed A. Tsalyuk gratitude for the significant contribution to the development of the stock market and KASE activities.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the fourth place in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

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