

KAZAKHSTAN STOCK EXCHANGE JSC

PRESS RELEASE

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Kazakhstan Stock Exchange, London Stock Exchange and Barclays held IPO Roundtable in Kazakhstan

On 09 February 2016, an **IPO Roundtable** event took place in Almaty. The Kazakhstan Stock Exchange ("KASE"), London Stock Exchange Group ("LSEG") and Barclays Bank PLC ("Barclays") have jointly hosted it.

The Roundtable comes within the framework of the memorandum of understanding signed between KASE and LSEG on 03 November 2015. This took place during the Kazakhstan government delegation visit to the UK, headed by the President of the Republic of Kazakhstan, Nursultan Nazarbayev.

More than 20 participants from the National Bank of Kazakhstan, European Bank for Reconstruction and Development, and other brokers, lawyers and consultants attended the Roundtable.

The main objective of the Roundtable was to discuss further and smoother integration of Kazakhstan into the global capital markets and to attract more foreign investment to Kazakhstani stocks listed on both KASE and LSE. In particular, the discussion focused on comparison of Kazakh and international listing preparation process and shareholder rights, peculiarities of marketing, bookbuilding, pricing and settlement processes, as well as establishing optimal means of enhancing liquidity for Kazakh stocks across both KASE and the London Stock Exchange.

"This Roundtable takes place at a right time when Kazakhstan is committed to liberalise and strengthen competitiveness of its stock market. Necessary legislation has been adapted and easy distant access to KASE for foreign players has been provided. Locally organised IPOs of KazTransOil and KEGOC have demonstrated that KASE has great capacity and knowledge to service more participants from abroad", – **Mariya Khajiyeva, Director of Securities Market Supervision Department at the National Bank of Kazakhstan** mentioned in her opening remarks.

Nikhil Rathi, CEO, London Stock Exchange plc & Director of International Business Development, said, "The MoU signed between Kazakhstan Stock Exchange and London Stock Exchange Group heralds an exciting new chapter for

Kazakhstan's capital markets and we are delighted to have been chosen to support KASE in its expansion plans. With 17 Kazakh companies already listed in London, the agreement holds huge potential for future business opportunities between our two exchanges and reinforces London's position as the leading market place for global business. It also reflects LSEG's commitment to an open access approach, supporting KASE, as it delivers on its ambition to become a major regional financial centre."

Fabrizio Giordano, Head of CEEMENA Equity Capital Markets at Barclays, commented, "Today's roundtable has been very productive in bringing several market participants together. A closer relationship and collaboration between KASE and LSEG will undoubtedly be mutually beneficial to both exchanges. It will also help to enhance the access for companies from Kazakhstan to the international capital markets, a development that Barclays is proud to support."

"KASE highly values cooperation with LSEG and Barclays aimed at promoting Kazakhstani issuers among global investors' community and enhancing liquidity of Kazakhstani stocks on both local and international markets. KASE is striving to become an attractive marketplace, which would require raising awareness about Kazakhstani capital market among foreign investors and establishing solid business ties among local and international market participants", said **Alina Aldambergen, KASE CEO**.

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Kazakhstan Stock Exchange is one of the leading stock exchanges in CIS region with more than 80 companies having their securities listed and more than 50 broker organizations trading on securities market. KASE is the only exchange in Kazakhstan operating in the financial market. It is a multi-asset trading platform organizing trades of government and corporate securities, repo market instruments, foreign currencies, bonds of international financial institutions. KASE is the member of the World Federation of Exchanges (WFE), Federation of Euro-Asian Stock Exchanges (FEAS) and other international professional associations. www.kase.kz