

PRESS RELEASE

city of Almaty

May 30, 2023

KASE held the annual general meeting of shareholders of the Exchange

On May 30, 2023, Kazakhstan Stock Exchange JSC (KASE, the Exchange) held the annual general meeting of shareholders (AGMS).

During the meeting, the Exchange's shareholders took a number of decisions, including:

- to take note of the report "On the Exchange's activities in 2022" and the report "On the sustainable development for 2022".
- to approve the separate and consolidated annual financial statements of the Exchange for 2022 with the independent auditor's report.
- not to pay dividends on ordinary shares of the Exchange based on results of 2022 and to direct the net income (profit) of the Exchange for 2022 to the development of the Exchange.
- to designate BDO Qazaqstan LLP as the Exchange's auditing organization for the purposes of auditing the Exchange's consolidated and separate financial statements for 2023.
- to take note of the information about the absence in 2022 of shareholders' appeals against the actions of the Exchange and its executives on issues of its activities.
- to take note of the information on the amount and composition of remuneration for members of the Board of Directors and the Management Board of the Exchange for 2022.
- to pay annual bonus remuneration to members of the Board of Directors of the Exchange based on the results of work in 2022.
- to approve changes and additions No. 6 to the charter of the Exchange.

According to the audited consolidated financial statements for 2022, the financial and economic activities of the KASE Group in 2022 are characterized by the following indicators:

- revenues amounted to 11.9 billion tenge, which is by 65.8 % higher than the result of the previous year. Revenues from services and fees amounted to 5.7 billion tenge, having increased by 34.6 %. Interest income made up 6.4 billion tenge, having increased 2.1 times;
- expenses amounted to 4 billion tenge having increased by 37 % compared to the previous year;
- net income reached 6.8 billion tenge, which is by 74.6 % higher than the result of the previous year;
- assets amounted to 12,109.7 billion tenge, having increased 2.8 times compared to the previous year.

Based on the results of KASE's activities in 2022, the total trading volume amounted to 261.6 trillion tenge, having increased by 50 % compared to 2021.

The capitalization of the equity market has decreased by 26.4 %, or 7.6 trillion tenge, since the beginning of the year, having amounted to 21.2 trillion tenge (45.9 billion USD). As of the end of 2022, shares of 114 names of 100 issuers were listed on the Exchange, of which shares of four items of four issuers were admitted to circulation in the "unlisted securities" sector. The volume of trading in shares in 2022 compared to 2021 decreased by 27.3 %, or 115.5 billion tenge, to 307.3 billion tenge.

The volume of outstanding corporate debt in 2022 decreased by 6.3 %, or 973.5 billion tenge, to 14.4 trillion tenge (31.3 billion USD). As of the end of December 2022, corporate bonds of 346 issues of 83

issuers were on KASE official list. The volume of trading in corporate bonds on KASE increased compared to 2021 by 25.6 %, or 508.1 billion tenge, to 2.5 trillion tenge.

The amount of public debt at par value traded on KASE amounted to 21.5 trillion tenge (46.7 billion USD), having increased by 20.9 %, or 3.7 trillion tenge, since the beginning of the year. The total volume of GS trading on KASE amounted to 6.0 trillion tenge, having increased by 67.9 %, or 2.4 trillion tenge, relative to 2021.

The total volume of trading in the money market reached 231.8 trillion tenge, having increased by 51.9 %, or 79.2 trillion tenge, compared to last year.

In the foreign exchange market, the growth amounted to 34 % and reached 20.8 trillion tenge.

As of January 1, 2023, the Central Securities Depository operated 547,154 personal accounts opened for 513,468 individuals. At the end of 2022, individuals registered 340,789 new personal accounts.

In 2022 the Exchange continued implementing its development strategy until 2024, which was shaped as a follow-up to the initiatives laid down in the previous three-year period. KASE, in the face of global challenges and relying on its own experience, purposefully and successfully implemented strategic tasks and ensured the high-quality and uninterrupted provision of its services, thanks to which it not only retained the high stability as a financial institution of the country, but also entered a new technological stage of development.

In 2022, the Exchange implemented a number of projects, e.g.:

- launched the calculation and publication of a series of indices of the government securities market of the Republic of Kazakhstan (GS);
- implemented an updated version of the TCS ASTS+, which allows trading by subscription;
- launched a browser-based version of the information product "IRIS Finance";
- introduced the possibility of making repo transactions with the central counterparty (CCP) in general collateral certificates;
- held an international conference "ESG – a new paradigm for the development of the financial market" as part of the X Congress of Financiers of Kazakhstan;
- continued to conduct training events for entrepreneurs, the broad public, and representatives of the media in order to improve financial literacy. In order to raise awareness about the activities of KASE's stock exchange market, as well as about the possibilities of raising capital on Kazakhstan's stock market, the Exchange continued to broadcast the news program "KASE Exchange News" on the radio "Business FM".
- held a number of meetings with investors and professional market participants for Kazakhtelecom JSC, Kcell JSC, KEGOC JSC as part of KASE's project "Issuer Day";
- took an active part in the international cooperation in professional exchange associations, in particular, the World Federation of Exchanges (WFE), the Euro-Asian Federation (FEAS), the Association of Exchanges of the CIS Countries (IAE CIS), as well as held an online event to discuss the growth opportunities for the region's stock exchange markets.

According to the results of the IPO of National Company "KazMunayGas" JSC, 137.5 billion tenge was raised in KASE's trading system, which is 89 % of the total volume of executed investor orders under this IPO. Based on the results of the offering on KASE, individuals accounted for 51.0 %, legal entities – for 8.8 %, institutional investors – for 40.2 %.

The offering of KMG shares set a record in the Republic of Kazakhstan in terms of the amount of investments raised from local investors and the number of investors involved.

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the fifth place in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

In 2022, the Exchange received the Best Stock Exchange Central Asia 2022 award and was recognized as the best stock exchange in Central Asia 2022 according to the international CFI.co Awards 2022. The CFI.co experts noted the positive dynamics of the Exchange's main indicators in recent years. In its awards program, the CFI.co each year selects companies and individuals that offer the highest quality services and have the greatest influence on the industry. The geography of the international award encompasses the countries of Europe, North and Latin America, Africa, Southeast Asia, the Middle East, and covers such areas as IT technologies, ESG, innovations and more.

Additional information: +7 (727) 237 53 42, pr@kase.kz